INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

REGISTERED CHARITY NUMBER : 1040167

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

Pages	Index
1 - 3	Trustees Annual Report
4	Independent Examiners Report
5	Statement of Financial Activities
6	Balance Sheet
7	Statement of Cash Flows
8 - 13	Notes to the Accounts
14	(For Management Purposes Only) Detailed Income and Expenditure Account

INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

Report of the trustees for the year ended 31st March 2024

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2024. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Indian Senior Citizen's Centre (Manchester)
Charity Number: 1040167

Trustees

Honorary President (non trustee)	Mr Harridutt Seth
Chair	Mr Niranjan Bhatt
Gen. Secretary	Mr Suresh Chandra Patel
Treasurer	Mr Hasmukh Patel
Member	Dr Mrs Saraswati Sinha
Member	Mrs Jasuben Modi (resigned 24th August 2023)

Admin Assistant

Mrs Bharti Hindocha

Principal Office

Indian Senior Citizen's Centre
16-18 Whalley Road
Manchester
M16 8AB

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

Barclays Bank plc
P.O. Box 357
51 Mosley Street
Manchester
M60 1AU

Structure, governance and management

The Charity is a registered charity under a constitution dated 20th May 1993 and subsequently updated, on 16th November 2009.

Appointment of trustees

New trustees are at the Annual General Meeting. Notice is given to all members 21 days before the meeting.

- The trustees should comprise between 7 and 10 members with a minimum of 2 trustees being women.
- The elected members nominate the officers.
- The trustees nominate one Honorary President who will serve for up to 2 years from amongst former trustee officers and may co-opt not more than 3 co-opts where specific skill is required to develop the centre and who shall be full members of the centre.
- All the elected members will automatically retire after 2 years, but shall be eligible for re-election or being co-opted.

Trustee induction and training

- New trustees undergo a period of induction for one week and get skills training relevant to them.

Objectives and activities

"We aim to enhance the quality of life and enable independent living of the Indian Elderly by providing services in support of their social, medical and welfare needs."

- To promote the relief of elderly people, in particular the elderly Indians, in any manner deemed by law to be charitable within the City of Manchester and surrounding areas with which the Centre is contracted.
- To provide provisions to meet basic and culturally sensitive needs of the elderly living in the above mentioned areas.
- To raise awareness of the specific needs of the elderly in order to strengthen linkages and support systems with the voluntary and statutory sector.
- To better utilise and develop under-used community facilities and buildings in both statutory and voluntary sectors for use by elderly in the above mentioned areas.
- To provide culturally sensitive day resource services, including a luncheon club, recreational facilities including customary food, social activities, entertainment, games, outings, visits and preventative health care and rehabilitation facilities i.e. physiotherapy, occupational therapy, chiropody, exercise classes and Indian dancing classes.
- To provide a platform for the development of mutual self-help, which in turn ensures a better quality of life and social care for the independent living of the elderly.
- To liaise with statutory and non-statutory sectors on planning, adoption and implementation of effective policies.
- To affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

A review of our achievements and performance: How our activities delivered public benefit:

The majority of our members are old age pensioners with some sort of disability/ health problems. However we are continuing with current indoor activities like art work, music, singing, card games, exercise etc. During the year 2-3 days outdoor trips are popular with our members.

Financial review

In the year to 31st March 2024 the charity had a total income of £64,051 (2023 £72,615) and total expenditure of £136,883 (2023: £110,233). This resulted in a net deficit for the year of £72,832 (2023: deficit £37,618) which was funded from our reserves. At the end of the financial year restricted reserves stood at £84,588 of which £83,131 related to part of the book value of the building. At 31st March 2024 £100,000 was held on fixed term deposits maturing between 2023 and 2025.We had to move our large fixed deposits from the Bank of Baroda as it is winding down operations in the UK.

Investment powers and policy
It is our aim that monies not required for day to day running costs are held in interest bearing fixed term deposits.

Reserves policy and going concern
The balance held in unrestricted reserves at 31st March 2024 was £728,910 of which £711,988 are free reserves, after allowing for funds tied up in tangible fixed assets.
The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 24 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.
The Trustees consider, having regard to the cash deposits and budget for the next twelve months, that the charity is a going concern.

Risk management
The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods:
The Management committee is very concerned at the deficits that have occurred in the last few years. The Management Committee has discussed the financial situation and is looking for ways to generate income by hiring out the venue etc..

Trustees responsibilities in relation to the financial statements
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 15th July 2024 and signed on their behalf by:

N Niranjan Bhatt

Mr Niranjan Bhatt *Chair of Trustees*

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER) REGISTERED CHARITY NO. 1040167

I report on the accounts of the charity, for the Year Ended 31ST March 2024 which are set out on pages 5 to 13.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
- to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: E L Anderson .....

E.L Anderson MA FCA CTA
Date: 15th July 2024

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.3.24 Total Funds £	Year Ended 31.3.23 Total Funds £
INCOME FROM:					
Donations & Legacies	(2)	8,884	1,871	10,755	8,721
Charitable Income	(3)	26,846	14,757	41,603	56,781
Income from Trading Activities	(4)	7,398	-	7,398	1,975
Bank Interest		4,050	-	4,050	4,678
Other Income		245	-	245	460
TOTAL		47,423	16,628	64,051	72,615
EXPENDITURE ON:					
Charitable Activities	(5)	(117,221)	(19,662)	(136,883)	(110,233)
TOTAL		(117,221)	(19,662)	(136,883)	(110,233)
NET INCOME (EXPENDITURE)		(69,798)	(3,034)	(72,832)	(37,618)
TRANSFER BETWEEN FUNDS	(12)	-	-	-	-
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		798,708	87,622	886,330	923,948
Total Funds Carried Forward	(13)	728,910	84,588	813,498	886,330

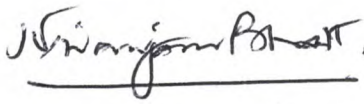
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 8 to 13 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2024

	Notes	2024 £		2023 £	
FIXED ASSETS					
Tangible Fixed Assets	(9)		100,053		114,151
CURRENT ASSETS					
Debtors	(10)	5,040		10,313	
Bank Deposits		100,000		738,490	
Cash at Bank and in Hand		610,523		25,637	
		715,563		774,440	
LIABILITIES:					
Amounts falling due within one year	(11)	(2,118)		(2,261)	
			713,445		772,179
NET CURRENT ASSETS			813,498		886,330
ACCUMULATED FUNDS					
Restricted	(12)		84,588		87,622
Unrestricted	(12)		728,910		798,708
			813,498		886,330

Approved and signed on behalf of the Trustees Management Committee



) Chair

Mr Niranjan Bhatt

) Treasurer

Mr Hasmukh Patel

Date: 15th July 2024

The notes on pages 8 to 13 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2024

Reconciliation of net movement in funds to net cash flow from operating activities

	2024 £	2023 £
Net movement in funds	(72,832)	(37,618)
Add back depreciation	14,098	19,294
Deduct investment income	(4,050)	(4,678)
Decrease/(increase) in debtors	5,273	(2,946)
Increase/(decrease) in creditors	(143)	(29,867)
Net cash used in operating activities	(57,654)	(55,815)
Cash flows from investment activities:		
Interest	4,050	4,678
Purchase of fixed assets	-	(2,388)
Net cash provided by investing activities	4,050	2,290
Increase/(decrease) in cash and cash equivalents during the year	(53,604)	(53,525)
Cash and cash equivalents brought forward	764,127	817,652
Cash and cash equivalents carried forward	**710,523**	**764,127**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

1. ACCOUNTING POLICIES

(a) Basis of preparation and assessment of going concern

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.
The charity constitutes a public benefit entity as defined by FRS 102.
The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds at the year end.
Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.
Further details of each fund are disclosed in note 12.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.
Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.
All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.
Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.
The allocation of support and governance costs is analysed in note 6.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 5.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets). Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Buildings	2% on cost
Building Improvements	10% on cost
Vehicles	25% on cost
Computers	25% on cost
Furniture & Equipment	25% on cost

The charity, being a public benefit entity, does not consider that it holds the buildings as an investment. The building was purchased using a grant from the National Lotteries Charity Board (Community Fund) and is stated at cost less depreciation.

(i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity contributes to a defined contribution pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 DONATIONS & LEGACIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations	7,315	1,871	9,186	6,968	-	6,968
Gift Aid	1,569	-	1,569	1,753	-	1,753
	8,884	**1,871**	**10,755**	8,721	-	8,721

3 INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Trafford Housing Trust	-	-	-	-	8,999	8,999
Bury MBC	-	1,500	1,500	-	3,996	3,996
NHS Manchester CCG	-	11,032	11,032	-	10,964	10,964
Forever Manchester	-	-	-	-	1,100	1,100
Greater Manchester Mental Health	-	-	-	-	3,000	3,000
Members Meals	18,589	-	18,589	20,254	-	20,254
Members Holidays & Trips	-	2,225	2,225	-	1,219	1,219
Membership	3,221	-	3,221	3,080	-	3,080
Members Transport Service	5,036	-	5,036	4,169	-	4,169
	26,846	**14,757**	**41,603**	27,503	29,278	56,781

4 INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Room Hire	7,398	-	7,398	1,975	-	1,975
	7,398	-	7,398	1,975	-	1,975

5 EXPENDITURE ON CHARITABLE

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Employment Costs	31,869	2,777	34,646	17,619	6,985	24,604
Freelance & Sessional Work	2,026	357	2,383	1,027	399	1,426
Staff Training	76	61	137	65	25	90
DBS Checks	46	8	54			
Volunteer Expenses	-	-	-	22	8	30
Meals & Food	21,509	683	22,192	17,715	6,004	23,719
Physiotherapy, Chiropody, Exercise Classes etc	2,529	446	2,975	1,045	2,000	3,045
Travel & Transport	205	36	241	503	195	698
Vehicle Costs	6,594	1,164	7,758	5,290	2,057	7,347
Members Holidays & Trips	-	1,795	1,795	-	1,225	1,225
Celebration & Events	2,165	382	2,547	1,374	534	1,908
Support Costs	48,317	11,743	60,060	31,406	12,102	43,508
Governance Costs	1,886	210	2,095	1,896	737	2,633
	117,221	**19,662**	**136,883**	77,962	32,271	110,233

6 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support £	Governance £	Total 2024 £	General Support £	Governance £	Total 2023 £
Employment Costs	10,763	566	11,329	7,210	1,272	8,482
Premises Costs	8,940	-	8,940	6,355	-	6,355
Website	59	-	59	25	-	25
Legal Fees	6,632	-	6,632	-	-	-
Repairs & Maintenance	13,968	-	13,968	6,195	-	6,195
Printing, Stationery & Post	474	-	474	302	-	302
Insurance	3,115	-	3,115	2,751	-	2,751
Television, Telephone & Internet	1,329	-	1,329	1,091	-	1,091
Depreciation	14,098	-	14,098	19,294	-	19,294
Sundries	544	-	544	222	-	222
Software Costs	60	-	60	-	-	-
Bank Charges	78	-	78	63	-	63
Accountancy & Payroll	-	1,529	1,529	-	1,361	1,361
	60,060	**2,095**	**62,155**	43,508	2,633	46,141

7 STAFF COSTS

	2024 £	2023 £
Wages and Salaries	45,975	33,086
Employers National Insurance	-	-
Pension Costs	-	-
	45,975	33,086

The charity considers its key management personnel comprises the trustees.
The total employment benefits, including employer pension contributions of the key management personnel were £nil. No employee has benefits in excess of £60,000 .
The charity employed 5 people during the year (full time equivalent of 2 people).
The average number of employees, working on a part time or sessional basis, analysed by function was:

Client Care Services	4	2
Management & Administration	1	1
	5	3

8 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid directly or indirectly out of the funds of the charity to any trustee or to any persons known to be connected with them.
No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

9 FIXED ASSETS

	Buildings	Building Improvements	Vehicles	Computer Equipment	Security, Furniture & Equipment	Total
COST	£	£	£	£	£	£
As at 1st April 2023	202,200	700,265	35,107	25,368	129,329	1,092,269
Additions	-	-	-	-	-	-
Disposals	-	-	-	-	-	-
As at 31 March 2024	202,200	700,265	35,107	25,368	129,329	1,092,269
DEPRECIATION						
As at 1st April 2023	101,100	692,898	31,407	25,175	127,538	978,118
Charge for year	4,044	5,566	3,699	192	597	14,098
Disposals	-	-	-	-	-	-
As at 31 March 2024	105,144	698,464	35,106	25,367	128,135	992,216
NET BOOK VALUE						
As at 31 March 2024	**97,056**	**1,801**	**1**	**1**	**1,194**	**100,053**
As at 31 March 2023	101,100	7,367	3,700	193	1,791	114,151

10 DEBTORS

	2024 £	2023 £
Other Debtors	358	-
Accrued Income	1,819	6,393
Prepayments	2,863	3,920
	5,040	10,313

In 2024 and 2023 debtors all relate to unrestricted funds.

11 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other Creditors	313	161
Accruals	1,805	2,100
	2,118	2,261

DEFERRED INCOME

	2024 £	2023 £
Deferred income brought forward	-	8999
Deferred in the year	-	-
Released in the year	-	(8,999)
Deferred income carried forward	-	-

All liabilities relate to unrestricted funds.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2024

12 MOVEMENT IN FUNDS OF THE CHARITY

	Balance 1 April 2023	Incoming	Transfers	Outgoing	Balance 31 March 2024
Restricted Funds:	£	£	£	£	£
Bury MBC	-	1,500		(1,500)	-
NHS Manchester CCG	-	11,032		(11,032)	-
Donations - building	-	1,871		(1,871)	-
Members Holidays & Trips	1,027	2,225		(1,795)	1,457
	1,027	16,628	-	(16,198)	**1,457**
Restricted Capital Funds:					
Building	86,595	-		(3,464)	83,131
	86,595	-	-	(3,464)	**83,131**
TOTAL	87,622	16,628	-	(19,662)	**84,588**
Unrestricted Funds:					
General	771,152	47,423		(106,587)	711,988
Unrestricted Capital Funds	27,556	-		(10,634)	16,922
TOTAL	798,708	47,423	-	(117,221)	**728,910**
	886,330	**64,051**	**-**	**(136,883)**	**813,498**

Previous Year	Balance 1 April 2022	Incoming	Transfers	Outgoing	Balance 31 March 2023
Restricted Funds:	£	£	£	£	£
Trafford Housing Trust	523	8,999		(9,522)	-
Bury MBC	-	3,996		(3,996)	-
NHS Manchester CCG	-	10,964		(10,964)	-
Forever Manchester	-	1,100		(1,100)	-
Greater Manchester Mental Health	-	3,000		(3,000)	-
Members Holidays & Trips	33	1,219		(225)	1,027
	556	29,278	-	(28,807)	1,027
Restricted Capital Funds:					
Community Fund - building	13,529	-		(520)	13,009
Insurance Claim - building	76,530	-		(2,944)	73,586
	90,059	-	-	(3,464)	86,595
TOTAL	90,615	29,278	-	(32,271)	87,622
Unrestricted Funds:					
General	792,335	43,337	(6,414)	(58,106)	771,152
Unrestricted Capital Funds	40,998	-	6,414	(19,856)	27,556
TOTAL	833,333	43,337	-	(77,962)	798,708
	923,948	72,615	-	(110,233)	886,330

Details re funds:

Restricted Revenue Funds:	Contribution Towards:
Bury MBC	- towards centre costs and Covid safe transport
Trafford Housing Trust	- towards Covid-19 support
NHS Manchester CCG	- towards preentative social and health services
Forever Manchester	- towards activity costs, equipment & website development
Greater Manchester Mental Health	- towards yoga and exercise sessions and related transport costs
Capital Funds	- this represents the book value of fixed assets still to be depreciated

13 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2024 Total £	Fixed Assets £	Net Current Assets £	2023 Total £
RESTRICTED FUNDS:	-	1,457	1,457	-	1,027	1,027
	-	1,457	**1,457**	-	1,027	1,027
RESTRICTED FUNDS (CAPITAL):						
Building	83,131	-	83,131	86,595	-	86,595
	83,131	-	**83,131**	86,595	-	86,595
UNRESTRICTED FUNDS:						
General	-	711,988	711,988	-	771,152	771,152
Designated	16,922	-	16,922	27,556	-	27,556
	16,922	711,988	**728,910**	27,556	771,152	798,708
TOTAL FUNDS	100,053	713,445	**813,498**	114,151	772,179	886,330

14 CAPITAL COMMITMENTS

	2024 £	2023 £
Maintenance work contracted but not provided for	-	8,858

15 GOING CONCERN

The charity's main source of income is grant funding and investment income. The trustees consider, having regard to reserves that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

16 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements.

17 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.