

INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

REGISTERED CHARITY NUMBER : 1040167

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

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INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

Report of the trustees for the year ended 31st March 2021

The trustees present their annual report and financial statements of the charity for the year ended 31st March 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's trust deed, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland published (FRS 102) (effective 1 January 2019).

Reference and administrative information

Charity Name: Indian Senior Citizen's Centre (Manchester)

Charity Number: 1040167

Trustees

<i>Honorary President (non trustee)</i>	Mr Harridutt Seth
<i>Chair</i>	Mr Niranjan Bhatt
<i>Vice Chair</i>	Mr Madanlal Gupta
<i>Gen. Secretary</i>	Mr Suresh Chandra Patel
<i>Treasurer</i>	Mr Has Mukh Patel
<i>Member</i>	Dr Mrs Saraswati Sinha
<i>Member</i>	Mrs Jasuben Modi
<i>Member</i>	Mrs Kashiben Patel

Admin Assistant

Mrs Bharti Hindocha

Principal Office

Indian Senior Citizen's Centre
16-18 Whalley Road
Manchester
M16 8AB

Independent Examiners

Community Accountancy Service Limited
The Grange
Pilgrim Drive
Beswick
Manchester
M11 3TQ

Bankers

Bank of India	Bank of Baroda	State Bank of India
182 Soho Road	50 Swan Street	Carlton House, 18 Albert Square
Handsworth	Manchester	Manchester
Birmingham B21 9LP	M4 5JU	M2 5PE

Structure, governance and management

The Charity is a registered charity under a constitution dated 20TH May 1993 and subsequently updated, on 16th November 2009.

INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

Appointment of trustees

New trustees are at the Annual General Meeting. Notice is given to all members 21 days before the meeting.

- The trustees should comprise between 7 and 10 members with a minimum of 2 trustees being women.
- The elected members nominate the officers.
- The trustees nominate one Honorary President who will serve for up to 2 years from amongst former trustee officers and may co-opt not more than 3 co-opts where specific skill is required to develop the centre and who shall be full members of the centre.
- All the elected members will automatically retire after 2 years, but shall be eligible for re-election or being co-opted.

Trustee induction and training

- New trustees undergo a period of induction for one week and get skills training relevant to them.

Objectives and activities

“We aim to enhance the quality of life and enable independent living of the Indian Elderly by providing services in support of their social, medical and welfare needs.”

- To promote the relief of elderly people, in particular the elderly Indians, in any manner deemed by law to be charitable within the City of Manchester and surrounding areas with which the Centre is contracted.
- To provide provisions to meet basic and culturally sensitive needs of the elderly living in the above mentioned areas.
- To raise awareness of the specific needs of the elderly in order to strengthen linkages and support systems with the voluntary and statutory sector.
- To better utilise and develop under-used community facilities and buildings in both statutory and voluntary sectors for use by elderly in the above mentioned areas.
- To provide culturally sensitive day resource services, including a luncheon club, recreational facilities including customary food, social activities, entertainment, games, outings, visits and preventative health care and rehabilitation facilities i.e. physiotherapy, occupational therapy, chiropody, exercise classes and Indian dancing classes.
- To provide a platform for the development of mutual self-help, which in turn ensures a better quality of life and social care for the independent living of the elderly.
- To liaise with statutory and non-statutory sectors on planning, adoption and implementation of effective policies.
- To affiliate to the National Federation of Community Associations and to other organisations with similar charitable objects.

A review of our achievements and performance: How our activities delivered public benefit:

Unfortunately the United Kingdom was under lockdown from March 2020 and because we primarily deal with vulnerable elderly people we could not take the risk of opening up for any kind of activities.

Financial review

In the year to 31st March 2021 the charity had a total income of £44,803 (2020 £76,177) and total expenditure of £65,959 (2020: £105,258). This resulted in a net deficit for the year of £21,156 (2020: deficit £29,081). At the end of the financial year restricted reserves stood at £114,750 of which £93,523 related to part of the book value of the building. At 31st March 2021 £751,605 was held on fixed term deposits maturing between 2021 and 2022.

INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

Investment powers and policy

Monies not required for day to day running costs are held in interest bearing fixed term deposits.

Reserves policy and going concern

The balance held in unrestricted reserves at 31st March 2021 was £855,956 of which £795,102 are free reserves, after allowing for funds tied up in tangible fixed assets.

The trustees aim to maintain free reserves in unrestricted funds at a level which equates to approximately 24 months of unrestricted charitable expenditure. The trustees consider that this level will provide sufficient funds to respond to applications for grants and ensure that support and governance costs are covered.

The Trustees consider, having regard to the cash deposits and budget for the next twelve months, that the charity is a going concern.

Risk management

The trustees have conducted a review of the major risks to which the charity is exposed and systems have been established to mitigate those risks.

Plans for Future Periods:

For the future plans of successfully carrying out the activities of the centre the Management Committee will have regular talks with the current members. The Management committee is aware that a large population of the Indian community in Manchester is getting older and the committee is looking at ways and means to attract them to the centre.

Since the local councils have sharply cut the funding for day centres like ours we find it very difficult to provide services to our members. However, we the management committee is not going to give up and find different ways and means to raise funds for our routine activities and engage our members.

INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)

Trustees responsibilities in relation to the financial statements

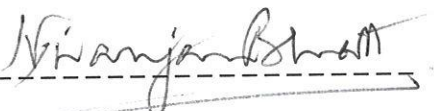
The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:

- Select suitable accounting principles and then apply them consistently;
- Observe the methods and principles in the applicable Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on a going concern basis unless it is appropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provision of the Trust deed. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 27th September 2021 and signed on their behalf by:



Mr Niranjana Bhatt
Chair of Trustees

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
INDIAN SENIOR CITIZEN'S CENTRE (MANCHESTER)
REGISTERED CHARITY NO. 1040167**

I report on the accounts of the charity, for the Year Ended 31ST March 2021 which are set out on pages 6 to 14.

Respective Responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- To state whether particular matters have come to my attention.

Basis of Independent Examiners Report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention :

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records have in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act,
- have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: E.L. Anderson.....

E.L Anderson MA FCA CTA
Date: 27th September 2021

Community Accountancy Service Ltd
The Grange, Pilgrim Drive, Beswick,
Manchester, M11 3TQ

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Year Ended 31.3.21 Total Funds £	Year Ended 31.3.20 Total Funds £
INCOME FROM:					
Donations & Legacies	(2)	190	-	190	5,323
Charitable Income	(3)	-	30,183	30,183	58,315
Income from Trading Activities	(4)	800	-	800	256
Bank Interest		13,630	-	13,630	7,108
Other Income - surplus on disposal of vehicle		-	-	-	5,175
TOTAL		<u>14,620</u>	<u>30,183</u>	<u>44,803</u>	<u>76,177</u>
EXPENDITURE ON:					
Raising Funds	(5)	(410)	-	(410)	(410)
Charitable Activities	(6)	(23,749)	(41,800)	(65,549)	(104,848)
TOTAL		<u>(24,159)</u>	<u>(41,800)</u>	<u>(65,959)</u>	<u>(105,258)</u>
NET INCOME (EXPENDITURE)		(9,539)	(11,617)	(21,156)	(29,081)
TRANSFER BETWEEN FUNDS	(13)	-	-	-	-
RECONCILIATION OF FUNDS					
Total Funds Brought Forward		865,495	126,367	991,862	1,020,943
Total Funds Carried Forward	(14)	<u>855,956</u>	<u>114,750</u>	<u>970,706</u>	<u>991,862</u>

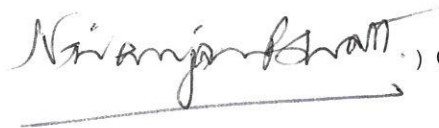
The statement of financial activities includes all gains and losses in the year. All incoming resources and resources expended derive from continuing activities.

The notes on pages 9 to 14 form part of these accounts.

BALANCE SHEET AS AT 31 MARCH 2021

	Notes	2021 £	2020 £
FIXED ASSETS			
Tangible Fixed Assets	(10)	154,377	179,282
CURRENT ASSETS			
Debtors	(11)	35,316	30,036
Bank Deposits		751,606	748,907
Cash at Bank and in Hand		30,654	42,560
		<u>817,576</u>	<u>821,503</u>
LIABILITIES:			
Amounts falling due within one year	(12)	<u>(1,247)</u>	<u>(8,923)</u>
		816,329	812,580
NET CURRENT ASSETS		<u>970,706</u>	<u>991,862</u>
ACCUMULATED FUNDS			
Restricted	(13)	114,750	126,367
Unrestricted	(13)	<u>855,956</u>	<u>865,495</u>
		<u>970,706</u>	<u>991,862</u>

Approved and signed on behalf of the Trustees Management Committee

) Chair

Mr Niranjan Bhatt

) Treasurer

Mr Hasmukh Patel

Date: 27th September 2021

The notes on pages 9 to 14 form part of these accounts.

STATEMENT OF CASH FLOWS FOR THE YEAR ENDING 31ST MARCH 2021

Reconciliation of net movement in funds to net cash flow from operating activities

	2021 £	2020 £
Net movement in funds	(21,156)	(29,081)
Add back depreciation	25,674	23,050
Deduct investment income	(13,630)	(7,108)
Deduct profit on sale of fixed assets	-	(5,175)
Decrease/(increase) in debtors	(5,280)	(6,498)
Increase/(decrease) in creditors	(7,676)	(4,323)
Net cash used in operating activities	<u>(22,068)</u>	<u>(29,135)</u>
Cash flows from investment activities:		
Interest	13,630	7,108
Sale of Fixed Assets	-	5,175
Purchase of fixed assets	(769)	(35,107)
Net cash provided by investing activities	<u>12,861</u>	<u>(22,824)</u>
Increase/(decrease) in cash and cash equivalents during the year	(9,207)	(51,959)
Cash and cash equivalents brought forward	791,467	843,426
Cash and cash equivalents carried forward	<u><u>782,260</u></u>	<u><u>791,467</u></u>

1. ACCOUNTING POLICIES**(a) Basis of preparation and assessment of going concern**

The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued January 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

(b) Funds structure

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or trust deed. There are 2 restricted funds at the year end.

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion have created a fund for a specific purpose.

Further details of each fund are disclosed in note 13.

(c) Income recognition

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that those conditions will be fulfilled in the reporting period.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(d) Expenditure Recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated or apportioned to the applicable expenditure headings. For more information on this attribution refer to note (f) below.

(e) Irrecoverable VAT

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

(f) Allocation of support and governance costs

Support costs have been allocated between governance costs and other support costs. Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. These costs include costs related to independent examination and legal fees together with an apportionment of overhead and support costs.

Governance costs and support costs relating to charitable activities have been apportioned based on staff time and facilities used in each activity.

The allocation of support and governance costs is analysed in note 7.

(g) Charitable Activities

Costs of charitable activities include governance costs and an apportionment of support costs as shown in Note 6.

(h) Tangible fixed assets and depreciation

Fixed assets are included in the accounts at net book value. Additions of a single item or a group of similar assets exceeding £500, are capitalised at cost (valuation for donated assets).

Depreciation is provided to write off the cost less the estimated residual value of tangible fixed assets over their estimated useful lives as follows:-

Buildings	2% on cost
Building Improvements	10% on cost
Vehicles	25% on cost
Computers	25% on cost
Furniture & Equipment	25% on cost

The charity, being a public benefit entity, does not consider that it holds the buildings as an investment. The building was purchased using a grant from the National Lotteries Charity Board (Community Fund) and is stated at cost less depreciation.

(i) Taxation

The organisation is exempt from income tax by reason of its charitable status. Income tax suffered on investment income is reclaimed in full. The Charity is not currently registered for VAT.

(j) Pensions

The charity contributes to a defined contribution pension scheme. The charity has no liability beyond making its contributions and paying across the deductions for the employee's contributions.

(k) Contingent liabilities

A contingent liability is identified and disclosed for those transactions resulting from a possible obligation which will only be confirmed by the occurrence of one or more uncertain future events not wholly within the trustees' control.

(l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

(m) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of the funds to a third party and the amount due to settle the obligation can be measured of estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2 DONATIONS & LEGACIES	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Donations	180	-	180	3,454	596	4,050
Gift Aid	10	-	10	1,273	-	1,273
	190	-	190	4,727	596	5,323
3 INCOME FROM CHARITABLE ACTIVITIES						
	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Manchester City Council	-	-	-	-	137	137
CJRS	-	6,504	6,504	-	-	-
Stockport MBC	-	-	-	-	3,492	3,492
Manchester Well Being	-	500	500	-	-	-
Age UK Trafford	-	-	-	-	11,250	11,250
Bury MBC	-	2,920	2,920	-	19,284	19,284
National Lottery Covid	-	10,000	10,000	-	-	-
NHS	-	10,259	10,259	-	10,081	10,081
Members Meals	-	-	-	3,507	-	3,507
Members Holidays & Trips	-	-	-	-	2,413	2,413
Membership	-	-	-	2,540	-	2,540
Members Transport Service	-	-	-	5,611	-	5,611
	-	30,183	30,183	11,658	46,657	58,315

4 INCOME FROM TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Raffles	-	-	-	166	-	166
Room Hire	800	-	800	90	-	90
	800	-	800	256	-	256

5 EXPENDITURE ON RAISING FUNDS

	£	£	£	£	£	£
Employment Costs	410	-	410	410	-	410
	410	-	410	410	-	410

6 EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2021	Unrestricted Funds	Restricted Funds	Total 2020
	£	£	£	£	£	£
Employment Costs	-	10,961	10,961	1,142	10,287	11,429
Freelance & Sessional Work	992	-	992	1,384	12,453	13,837
Meals & Food	-	-	-	2,278	1,232	3,510
Physiotherapy, Chiropody, Exercise Classes etc	-	238	238	587	5,280	5,867
Travel & Transport	-	-	-	18	164	182
Vehicle Costs	3,022	-	3,022	889	8,004	8,893
Volunteer Expenses	-	-	-	3	30	33
Members Holidays & Trips	-	-	-	-	2,592	2,592
Festivals	-	-	-	273	2,461	2,734
Members Donation - Kerala Fund	-	-	-	-	596	596
Support Costs	17,168	30,601	47,769	21,084	31,626	52,710
Governance Costs	2,567	-	2,567	246	2,219	2,465
	23,749	41,800	65,549	27,904	76,944	104,848

7 ALLOCATION OF GOVERNANCE AND SUPPORT COSTS

	General Support	Governance	Total 2021	General Support	Governance	Total 2020
	£	£	£	£	£	£
Employment Costs	6,924	1,228	8,152	6,622	1,168	7,790
Premises Costs	8,282	-	8,282	10,717	-	10,717
Legal Fees	4,450	-	4,450	-	-	-
Day Care Costs*	(4,827)	-	(4,827)	-	-	-
Repairs & Maintenance	3,273	-	3,273	7,548	-	7,548
Telephone & Post	356	-	356	1,232	-	1,232
Printing & Stationery	297	-	297	323	-	323
Insurance	1,945	-	1,945	1,532	-	1,532
Minor Equipment	470	-	470	789	-	789
Television Services	780	-	780	706	-	706
Depreciation	25,674	-	25,674	23,050	-	23,050
Sundries	145	-	145	74	-	74
Bank Charges	-	-	-	117	-	117
Accountancy & Payroll	-	1,339	1,339	-	1,297	1,297
	47,769	2,567	50,336	52,710	2,465	55,175

*Day care costs discharged by family of beneficiary

8 STAFF COSTS

	2021 £	2020 £
Wages and Salaries	19,523	19,499
Employers National Insurance	-	-
Pension Costs	-	130
	<u>19,523</u>	<u>19,629</u>

The charity considers its key management personnel comprises the trustees.

The total employment benefits, including employer pension contributions of the key management personnel were £nil. No employee has benefits in excess of £60,000 .

The charity employed 3 people during the year (full time equivalent of 1 person).

The average number of employees, working on a part time or sessional basis, analysed by function was:

Client Care Services	2	3
Management & Administration	1	1
	<u>3</u>	<u>4</u>

9 TRUSTEES' REMUNERATION AND EXPENSES

No remuneration was paid directly or indirectly out of the funds of the charity to any trustee or to any persons known to be connected with them.

No reimbursement of expenses has been made or is due to be made to any of the trustees in respect of the period.

10 FIXED ASSETS

	Buildings	Building Improvements	Vehicles	Computer Equipment	Security, Furniture & Equipment	Total
COST	£	£	£	£	£	£
As at 1st April 2020	202,200	700,265	121,523	24,599	129,400	1,177,987
Additions	-	-	-	769	-	769
Disposals	-	-	-	-	-	-
As at 31 March 2021	<u>202,200</u>	<u>700,265</u>	<u>121,523</u>	<u>25,368</u>	<u>129,400</u>	<u>1,178,756</u>
DEPRECIATION						
As at 1st April 2020	88,968	664,246	91,492	24,599	129,400	998,705
Charge for year	4,044	12,661	8,777	192	-	25,674
Disposals	-	-	-	-	-	-
As at 31 March 2021	<u>93,012</u>	<u>676,907</u>	<u>100,269</u>	<u>24,791</u>	<u>129,400</u>	<u>1,024,379</u>
NET BOOK VALUE						
As at 31 March 2021	<u>109,188</u>	<u>23,358</u>	<u>21,254</u>	<u>577</u>	<u>-</u>	<u>154,377</u>
As at 31 March 2020	<u>113,232</u>	<u>36,019</u>	<u>30,031</u>	<u>-</u>	<u>-</u>	<u>179,282</u>

11 DEBTORS

	2021 £	2020 £
Other Debtors	-	4,128
Accrued Income	32,950	23,402
Prepayments	2,366	2,506
	<u>35,316</u>	<u>30,036</u>

In 2021 all prepayments and debtors relate to unrestricted funds. In 2020 £4,128 of other debtors related to restricted funds.

12 LIABILITIES: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other Creditors	137	7,011
Other Taxes & Social Security Costs	-	421
Accruals	1,110	1,491
	<u>1,247</u>	<u>8,923</u>

All liabilities relate to unrestricted funds.

13 MOVEMENT IN FUNDS OF THE CHARITY

	Balance 1 April 2020	Incoming	Transfers	Outgoing	Balance 31 March 2021
	£	£	£	£	£
Restricted Funds:					
Manchester City Council	29,347	-		(8,153)	21,194
Manchester Well Being	-	500		(500)	-
National Lottery Covid	-	10,000		(10,000)	-
CJRS	-	6,504		(6,504)	-
Bury MBC	-	2,920		(2,920)	-
NHS	-	10,259		(10,259)	-
Members Holidays & Trips	33	-		-	33
	<u>29,380</u>	<u>30,183</u>	<u>-</u>	<u>(38,336)</u>	<u>21,227</u>
Restricted Capital Funds:					
Community Fund - building	14,569	-		(520)	14,049
Insurance Claim - building	82,418	-		(2,944)	79,474
	<u>96,987</u>	<u>-</u>	<u>-</u>	<u>(3,464)</u>	<u>93,523</u>
TOTAL	<u>126,367</u>	<u>30,183</u>	<u>-</u>	<u>(41,800)</u>	<u>114,750</u>
Unrestricted Funds:					
General	783,200	14,620	-	(2,718)	795,102
Unrestricted Capital Funds	82,295	-	-	(21,441)	60,854
TOTAL	<u>865,495</u>	<u>14,620</u>	<u>-</u>	<u>(24,159)</u>	<u>855,956</u>
	<u>991,862</u>	<u>44,803</u>	<u>-</u>	<u>(65,959)</u>	<u>970,706</u>

Previous Year

	Balance 1 April 2019	Incoming	Transfers	Outgoing	Balance 31 March 2020
	£	£	£	£	£
Restricted Funds:					
Manchester City Council	55,395	137		(26,185)	29,347
Stockport MBC	-	3,492		(3,492)	-
Age UK Trafford	-	11,250		(11,250)	-
Bury MBC	-	19,284		(19,284)	-
NHS	-	10,081		(10,081)	-
Members Donation - Kerala Fund	-	596		(596)	-
Members Holidays & Trips	212	2,413		(2,592)	33
	<u>55,607</u>	<u>47,253</u>	<u>-</u>	<u>(73,480)</u>	<u>29,380</u>
Restricted Capital Funds:					
Community Fund - building	15,089	-	-	(520)	14,569
Insurance Claim - building	85,362	-	-	(2,944)	82,418
	<u>100,451</u>	<u>-</u>	<u>-</u>	<u>(3,464)</u>	<u>96,987</u>
TOTAL	<u>156,058</u>	<u>47,253</u>	<u>-</u>	<u>(76,944)</u>	<u>126,367</u>
Unrestricted Funds:					
General	798,111	28,924	(35,107)	(8,728)	783,200
Unrestricted Capital Funds	66,774	-	35,107	(19,586)	82,295
TOTAL	<u>864,885</u>	<u>28,924</u>	<u>-</u>	<u>(28,314)</u>	<u>865,495</u>
	<u>1,020,943</u>	<u>76,177</u>	<u>-</u>	<u>(105,258)</u>	<u>991,862</u>

Details re funds:

Restricted Revenue Funds:

Manchester City Council
Manchester Well Being
National Lottery Covid
CJRS
Bury MBC
NHS

Contribution Towards:

- towards carers grant and day care
- towards day care and wellbeing
- towards Covid-19 support
- towards employment costs during Covid 19
- towards employment costs during Covid 19
- towards rehabilitation and prevention services

Restricted Capital Funds:

Community Fund - grant towards the purchase of premises for the project.
Insurance Claim - towards restoring the fabric of the property

14 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed Assets £	Net Current Assets £	2021 Total £	Fixed Assets £	Net Current Assets £	2020 Total £
RESTRICTED FUNDS:	-	21,227	21,227	-	29,380	29,380
	-	21,227	21,227	-	29,380	29,380
RESTRICTED FUNDS (CAPITAL):						
Community Fund - building	14,049	-	14,049	14,569	-	14,569
Insurance Claim - building	79,474	-	79,474	82,418	-	82,418
	93,523	-	93,523	96,987	-	96,987
UNRESTRICTED FUNDS:						
General	-	795,102	795,102	-	783,200	783,200
Designated	60,854	-	60,854	82,295	-	82,295
	60,854	795,102	855,956	82,295	783,200	865,495
TOTAL FUNDS	154,377	816,329	970,706	179,282	812,580	991,862

15 GOING CONCERN

The charity's main source of income is grant funding and investment income. The trustees consider, having regard to reserves that it is appropriate to prepare the accounts on a going concern basis and, consequently, the accounts do not include any adjustments that would be necessary if the funding income should cease.

16 POST BALANCE SHEET EVENTS

The Trustees do not consider that there have been any events since the balance sheet date that significantly impact on the financial statements.

17 FINANCIAL INSTRUMENTS

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

DETAILED INCOME AND EXPENDITURE ACCOUNT
(for management purposes only)

INCOME	2021	2020	
	£	£	
Donations	180		3,454
Gift Aid	10		1,273
Special Donations - Kerala Fund	-		596
Grants:			
Manchester City Council	-	137	
Stockport MBC	-	3,492	
Manchester Wellbeing	500	-	
National Lottery Covid	10,000	-	
Trafford MBC (Marple Partnership)	-	11,250	
Bury MBC	2,920	19,284	
CJRS Grant	6,504	-	
NHS	10,259	10,081	
	<u>30,183</u>	<u>10,081</u>	
Members Meals & Meal Donations	-		44,244
Membership	-		3,507
Members Transport Service	-		2,540
Bank Interest (incl. matured deposits)	13,630		5,611
Surplus on Sale of Van	-		7,108
Hall Hire	800		5,175
Raffle	-		90
Trips	-		166
	<u>44,803</u>	<u>76,177</u>	
 EXPENDITURE			
Employment Costs	19,523	19,499	
Pensions	-	130	
Freelance & Sessional Work	992	13,837	
Meals & Food	-	3,510	
Physiotherapy, Chiropody, Yoga, Exercise Classes etc	238	5,867	
Day Care Costs	(4,827)	-	
Travel & Transport	-	182	
Vehicle Costs	3,022	8,893	
Volunteer Expenses	-	33	
Members Holidays & Trips	-	2,592	
Festivals	-	2,734	
Premises Costs	8,282	10,717	
Repairs & Maintenance	3,273	7,548	
Telephone & Post	356	1,232	
Printing & Stationery	297	323	
Insurance	1,945	1,532	
Minor Equipment	470	789	
Television services	780	706	
Legal Fees	4,450	-	
Depreciation	25,674	23,050	
Sundries	145	74	
Donation - Kerala Fund	-	596	
Bank Charges	-	117	
Accountancy & Payroll	1,339	1,297	
	<u>65,959</u>	<u>105,258</u>	
Surplus (Deficit) for the Year	<u>(21,156)</u>	<u>(29,081)</u>	