

FIRST CHURCH OF CHRIST, SCIENTIST, WATFORD

FINANCIAL STATEMENTS

YEAR ENDED 30TH JUNE 2023

FIRST CHURCH OF CHRIST, SCIENTIST, WATFORD

SIGNIFICANT INFORMATION

The Church has been a recognised branch of The Mother Church, The First Church of Christ, Scientist, Boston, Massachusetts since 11th August 1933 and established under a Constitution & Rules. The title to the Church property is now vested with the Official Custodian for Charities.

Church & Reading Room

Address: 53 Cassiobury Drive, Watford, Herts. WD17 3AD

Charity Number: 1040059

Executive Board & Trustees: Jason Rawlings (Chairman)
Tim Nottidge
Philippa Flamand-Gloyne
Katy Hay

Clerk: John Houston

Treasurer: Jason Rawlings

Advisors:

Bankers: Lloyds Bank plc, 67 High St, Watford. WD17 2DU

Deposits: Cambridge & Counties Bank
Skipton Building Society

Independent Examiner: D A Gort
11 Oakdene Road
Marple
SK6 6PJ

Solicitor: Coole Bevis
79 Church Road
Hove
East Sussex
BN3 2BB

FIRST CHURCH OF CHRIST, SCIENTIST, WATFORD

REPORT OF THE EXECUTIVE BOARD & TRUSTEES FOR THE YEAR ENDED 30TH JUNE 2023

Mission Statement

The purpose of the Church is to maintain and spread the truth as set forth in the Bible and in Science & Health with Key to the Scriptures by Mary Baker Eddy.

Executive Board

Members currently serving are: -

Jason Rawlings(Chairman)
Tim Nottidge
Philippa Flamand-Gloyne
Katy Hay

Review

The Church continued to hold regular Sunday services and Wednesday testimony meetings, in person and online, as well as maintaining a Reading room and Sunday school.

The Little Sparkles pre-school has now been operating for almost eight years using the ground floor while the car park and other rooms have been used by families and community groups.

The Church website www.christiansciencewatford.org.uk has been maintained to help enquirers learn about Christian Science and the location and activities of our Church and Reading Room. This is complemented by our Facebook page.

The Church sponsored two public lectures, 'Spiritual Discovery' by Tom McElroy CS, UK Summit, Birmingham, 28- 30 October 2022 and 'A Christmas Message' by Nat Frederick CS, 24 December 2022.

Our charitable giving included contributions to the Joint C S Online Reading Room, free literature, Easter Camp and Mini-Focus Committee for a Summit meeting in October 2022.

Financial Position

The Receipts & Payments account on page 3 shows an increased operating deficit for the year of £10754 compared to £3243 in 2022. Despite a slight increase in overall income, further exceptional repair/maintenance costs were incurred (including £10k on guttering/roofing). Thankfully the receipt of a £10k legacy meant a final deficit of £754.

Reserves Policy

As a result, liquid reserves fell from £115k to £113843 as at 30th June 2023, but remain ample to meet both present commitments and the cost of maintaining the Church and Reading Room for the foreseeable future.

Acknowledgement

The Executive Board is indebted to all members and helpers for their continued dedication and support.

Jason Rawlings -----
Chairman

Dated: September 2023

FIRST CHURCH OF CHRIST, SCIENTIST, WATFORD

Receipts & Payments Account for the year ended 30th June 2023

		2023		2022	
		£	£	£	£
RECEIPTS	Collections & Donations		1423		1098
	Gift Aid:				
	Donations		7490		7810
	Tax Refund		-		2164
	Bank and Building Society Interest		1956		817
	Letting & Licensing		20533		17342
	Reading Room Sales	1216		1640	
	<u>Less Cost of Sales</u>	<u>1665</u>		<u>1916</u>	
			(449)		(276)
			<u>30953</u>		<u>28955</u>
PAYMENTS	Allowances (Officers & Musicians)		4566		3915
	Donations		2850		1600
	Pro-Rata COP		220		240
	Telephone, Internet & Zoom		784		765
	Printing, Stationery & Postage		40		25
	Journal Card		479		881
	Website		174		759
	Literature		691		822
	Accountancy		500		495
	Lectures		885		2863
	Sundries		411		201
	Gas, Electricity & Water		6480		4432
	Insurance		1466		1376
	Re-decorating		4400		-
	Property Repairs & Maintenance		1828		1848
	Cleaning & Gardening		4131		4640
	Legal (Licence Agreement)		-		53
	Guttering / Roofing		10176		1420
	Wall Damp Repairs		-		4220
	Electrical		1626		-
	Gate Replacement		-		1643
			<u>41707</u>		<u>32198</u>
	OPERATING SURPLUS / (DEFICIT)		<u>(10754)</u>		<u>(3243)</u>
	Legacy		<u>10000</u>		<u>-</u>
	SURPLUS / (DEFICIT) IN YEAR		<u><u>(754)</u></u>		<u><u>(3243)</u></u>

FIRST CHURCH OF CHRIST, SCIENTIST, WATFORD

Statement of Assets & Liabilities as at 30th June 2023

	2023		2022	
FIXED ASSETS	£	£	£	£
Church Freehold Premises @ N.B.V.		221856		221856
 CURRENT ASSETS				
Cambridge & Counties Bank		83467		81591
Skipton B/Soc		17749		17669
Bank Current Account:-				
Lloyds		12602		15312
Cash In Hand		25		25
		<u>113843</u>		<u>114597</u>
 TOTAL NET ASSETS		<u><u>335699</u></u>		<u><u>336453</u></u>

REPRESENTED BY:-

General Fund

Balance B/F at 1/7/22	336453	339696
Surplus / (Deficit) in year	<u>(754)</u>	<u>(3243)</u>
	<u><u>335699</u></u>	<u><u>336453</u></u>

Approved by the Executive Board on 2023 and signed on their behalf by -

.....
Jason Rawlings
Chairman / Treasurer

.....
Tim Nottidge
Director / Trustee