

**PANGBOURNE VALLEY PLAYGROUP**

**Charity Registered Number - 1039967**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31ST AUGUST 2022**

# PANGBOURNE VALLEY PLAYGROUP

## FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST AUGUST 2022

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## PANGBOURNE VALLEY PLAYGROUP

### STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST AUGUST 2022

	2022		2021	
	£	£	£	£
<b>Income</b>				
Fees		35,808		14,454
Grants		47,128		18,929
Specific grants		41,115		15,721
CJRS grant		-		4,020
Donations		98		302
Net fundraising		6,006		5,711
Bank interest		-		-
Other income		90		110
		<u>130,245</u>		<u>59,247</u>
<b>Expenditure</b>				
Wages and NIC	66,877		39,360	
Training	725		450	
Staff uniforms	296		450	
Membership and registrations	1,070		171	
Milk and food	-		-	
Business rates & water	58		297	
Lighting and heating	- 272		366	
Cleaning	836		507	
Insurance	1,575		1,553	
Admin costs	288		393	
Sundry expenses	405		176	
Repairs and maintenance	3,358		339	
IT costs	226		221	
Equipment, toys and consumables	916		529	
Printing, postage and stationery	-		63	
Telephone and internet	817		755	
Advertising	43		(36)	
Building and garden depreciation				
		<u>(77,218)</u>		<u>(45,594)</u>
<b>Net Profit</b>		<u><b>53,027</b></u>		<u><b>13,653</b></u>

**PANGBOURNE VALLEY PLAYGROUP**

**BALANCE SHEET  
AS AT 31ST AUGUST 2022**

		2022		2021	
		£	£	£	£
<b>Tangible fixed assets</b>					
Building at cost			42,000		42,000
Accumulated depreciation	Note 1		<u>(42,000)</u>		<u>(42,000)</u>
			-		-
Garden area and equipment at cost			53,964		13,920
Accumulated depreciation	Note 1		<u>-</u>		<u>(13,920)</u>
			53,964		-
Toys and equipment at cost			3,807		3,807
Accumulated depreciation	Note 2		<u>(3,807)</u>		<u>(3,807)</u>
			-		-
			<u>53,964</u>		<u>-</u>
<b>Current assets</b>					
Debtors		22,874		2,324	
Bank		69,520		63,746	
Petty cash		46		46	
		<u>92,440</u>		<u>66,116</u>	
<b>Current liabilities</b>					
Creditors		29,216		4,240	
Accruals - wages		<u>6,208</u>		<u>3,923</u>	
		<u>35,424</u>		<u>8,163</u>	
<b>Net current assets</b>			<u>57,016</u>		<u>57,953</u>
<b>Net assets</b>			<u>110,980</u>		<u>57,953</u>
<b>Reserves</b>					
Unrestricted general fund brought forward			56,403		42,750
Surplus/(Deficit) for the year			<u>53,027</u>		<u>13,653</u>
			109,430		56,403
Building re-instatement			<u>1,550</u>		<u>1,550</u>
			<u>110,980</u>		<u>57,953</u>

Note 1 Building and garden depreciated over the remaining term of the lease.  
 Note 2 Toys and equipment depreciated at 25%.



**Section A Independent Examiner's Report**

**Report to the trustees/  
members of**

Pangbourne Valley Playgroup

**On accounts for the year  
ended**

31 August 2022

**Charity no  
(if any)**

1039967

**Set out on pages**

1-4

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2022.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**



**Date:**

28/06/2023

**Name:**

Sarah Tram

**Relevant professional  
qualification(s) or body  
(if any):**

ICAEW

**Address:**

33 Beech Road

Purley on Thames, Reading

RG8 8DR

## Pangbourne Valley Playgroup Trustees' Annual Report 2021-2022

### Reference and Administration Details

Pangbourne Valley Playgroup (PVPG)

Kennedy Drive,

Pangbourne,

Berkshire RG8 7LB

Tel: 0118 984 1661

[enquiries@pvpg.org.uk](mailto:enquiries@pvpg.org.uk)



**Registered Charity number: 1039967**

**Charity trustees responsible for managing PVPG during and since the end of the financial year.**

- |                    |   |
|--------------------|---|
| • Rebecca Farr     | Chairperson                                     |
| • Maebh Booth      | Treasurer                                       |
| • Jenny Kok        | Secretary – Appointed 23/11/2022                |
| • Rachel Dwyer     | General Committee Member                        |
| • Francesca Downey | General Committee Member                        |
| • Daryl Wardle     | General Committee Member – Appointed 01/03/2023 |
| • Sam Saunders     | General Committee Member – Appointed 01/03/2023 |
| • Carly Jackson    | Resigned 23/11/2022                             |
| • Olwen Grant      | Resigned 23/11/2022                             |
| • Rebecca Durham   | Resigned 23/11/2022                             |

Senior Staff member : Emma Carney (Manager)

Other information

Ofsted Registration 110733

Data Protection PZ933890X

Pre-school Learning Alliance (Membership No 7224)

The Fitzpatrick Building

T. 020 7697 2500

188 York Way

F. 020 7700 0319

London N7 9AD

E. [Info@pre-school.org.uk](mailto:Info@pre-school.org.uk)

## **Structure Governance and Management**

The playgroup is “owned” by the families that use it. There are usually around 40 to 50 family members – the parents or guardians of all children who attend PVPG. Enrollments were heavily impacted by COVID-19, but the fantastic turnaround seen last year has continued. We now have 43 families on the book, and a solid roster for September.

PVPG’s constitution is a standard Pre-school Learning Alliance pre-school constitution.

PVPG is run on a day-to-day basis by a team of staff including the Manager. Whilst the Manager is directly responsible for organising the staff, the PVPG Committee is in fact the employer for staff. Responsibilities for wages, job profiles and contracts fall to the committee.

The Management Committee members and senior staff undertake the recruitment of the staff jointly.

Committee members act as trustees for the charity and are appointed annually at the Annual General Meeting held each Autumn term. The AGM this year was held on November 23<sup>rd</sup> 2022. The majority of the committee are parent volunteers.

PVPG operates in a purpose-built building in the grounds of Pangbourne Primary schools.

## **Objectives and Activities**

Our objective continues to be to enhance the development and education of children under statutory school age. We have always aimed to offer local children aged 2 to 5 the chance to play, learn and develop through a wide range of activities and social experiences in a safe and happy environment.

During term time PVPG provides sessions from 7.30am until 3.15pm Monday to Friday. This is an extension to previous hours and was trialed from January 2023 offering an ad-hoc breakfast club to parents who need extended hours. This is in its early days but is proving successful, allowing families who would otherwise leave playgroup to continue.

The sessions are funded by a combination of government grants and parent’s fees.

## **Achievements and Performance**

### **Staffing**

In July 2022 we promoted Emma Carney to Manager, having been acting manager since the departure of our previous manager in November 2021. Emma has done a fantastic job since her promotion and continues to push the playgroup forward. This is clearly seen in the Ofsted inspection that took place in March 2023, where the playgroup was awarded a "GOOD" result.

As of June 2023, we have 7 staff members. We are looking for additional staff members for September 2023. We started the financial year with 22 children and ended the financial year with 38 children on the books, and are now offering adhoc breakfast club for children who need it from 7.30am, and are also trialling a summer club in July and August.

Our practice is constantly evolving in line with best practice and to reflect the children attending at any particular time. The playgroup continues to operate within the staff/children ratios as set down by Ofsted.

Regular parent/staff meetings continue as previously and offer an excellent chance for parents to be involved in their child's early years care and development.

### **Financial Review Including Fundraising – see annual accounts**

In the year from 1 September 2021 to 31 August 2022, the playgroup made a profit of £53,027 compared with a profit of £13,653 in 2020/2021.

The bulk of this profit was from fundraising efforts to install a new garden experience adding in sensory equipment and giving the children more space to utilize the outside environment which was installed in August 2022. The cost of this playground will be spread over 5 years starting from 2022/2023 financial year.

### **Fees and Grant Income**

Income from both fees and grants totalled £130,245 an increase from £59,247 in 2020/2021 and £56,117 in 2019/2020. While a sizeable amount of these grants was specific to the garden project, overall the income more reflects pre-covid years indicating that we are back to growth. Income was £68,652 in 2018/2019 and £83,096 in 2017/2018 respectively.

We received the following grants for our garden work;

- £2450 from the Co-op
- £3000 from the Pangbourne Council
- £11000 from Greenham trust

We received £500 from the freemasons for our IT equipment and we raised over £6000 locally for our garden.

## **Fundraising Report**

Fundraising in 2021/2022 raised a total of £6,006 closely matching last year's return, which is much higher than previous years. The concentrated effort for our outdoor garden project attracted a huge amount of support from the village over the last 2 years.

The committee recognises that as our income has declined, and costs have increased fundraising becomes ever more important for the charity and are being actively addressed by using new initiatives to raise much needed money for the charity.


The main fundraising events were:

- RaceNight- £1,422
- Easyfundraising - £645
- West Berkshire Lottery – £345
- Fund matching on the good exchange of which £2,647 was paid out in this financial year.

**Declaration**

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the charity's trustees

Full Name      **Jenny Kok**  
Position      **Secretary**  
Date            28/06/2023  
Signature      

Full Name      **Maebh Booth**  
Position      **Treasurer**  
Date            28/06/2023  
Signature      Maebh Booth