

Charity registration number: 1039880

Sunny Corner Pre-School

Annual Report and Accounts

for the Year Ended 31 August 2024

Sunny Corner Pre-School

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Sunny Corner Pre-School

Reference and Administrative Details

Charity Registration Number

1039880

Registered Office

Chynoweth Lane
St Hilary
PENZANCE
TR20 9DR

Independent Examiner

Crane & Johnston C&J Ltd
Chartered Certified Accountants
11 Alverton Terrace
PENZANCE
Cornwall
TR18 4JH

Sunny Corner Pre-School

Independent Examiner's Report to the trustees of Sunny Corner Pre-School ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

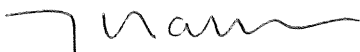
Having satisfied myself that the accounts of the Charity are not required to be audited, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Sunny Corner Pre-School as required by 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of activities set out in the charities (accounts and reports) regulations 2008 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Mr N Hallam FCCA
Crane & Johnston
Chartered Certified Accountants

11 Alverton Terrace
PENZANCE
Cornwall
TR18 4JH

Date: 10th March 2025

Sunny Corner Pre-School

Statement of Financial Activities for the Year Ended 31 August 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Total 2024 £	Total 2023 £
Income and Endowments from:				
Charitable activities	2	98,184	98,184	66,272
Other trading activities	3	1,295	1,295	705
Investment income	4	721	721	337
Total income		100,200	100,200	67,314
Expenditure on:				
Charitable activities	5	(101,001)	(101,001)	(80,611)
Total expenditure		(101,001)	(101,001)	(80,611)
Net expenditure		(801)	(801)	(13,297)
Net movement in funds		(801)	(801)	(13,297)
Reconciliation of funds				
Total funds brought forward		148,326	148,326	161,623
Total funds carried forward	12	147,525	147,525	148,326

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 12.

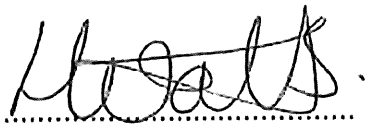
Sunny Corner Pre-School
(Registration number: 1039880)
Balance Sheet as at 31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	9	36,895	39,025
Current assets			
Debtors	10	1,953	1,081
Cash at bank and in hand		110,313	109,475
		112,266	110,556
Creditors: Amounts falling due within one year	11	(1,636)	(1,255)
Net current assets		110,630	109,301
Net assets		147,525	148,326
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		147,525	148,326
Total funds	12	147,525	148,326

The financial statements on pages 3 to 12 were approved by the trustees, and authorised for issue on 4th March 2025 and signed on their behalf by:



.....
 Rachel Richards
 Trustee



.....
 Lucy Watts
 Trustee

The notes on pages 5 to 12 form an integral part of these financial statements.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

1 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Basis of preparation

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide the core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured

Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Income from charitable activities

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Local authority funding	87,846	87,846	60,231
Fees	10,112	10,112	6,021
Other income	226	226	20
	<u>98,184</u>	<u>98,184</u>	<u>66,272</u>

3 Income from other trading activities

	Unrestricted funds General £	Total funds £	Total 2023 £
Fundraising	1,295	1,295	705
	<u>1,295</u>	<u>1,295</u>	<u>705</u>

4 Investment income

	Unrestricted funds General £	Total 2024 £	Total 2023 £
Interest receivable and similar income;			
Bank interest	721	721	337
	<u>721</u>	<u>721</u>	<u>337</u>

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

5 Expenditure on charitable activities

Day care 2-5 years:		Unrestricted funds General	Total 2024	Total 2023
	Note	£	£	£
Salaries		60,741	60,741	45,257
Premises costs		11,211	11,211	9,096
Toys and equipment		2,752	2,752	1,561
Telephone and stationery		452	452	826
Sundries		1,082	1,082	946
Allocated support costs	6	23,299	23,299	21,530
Governance costs	6	1,464	1,464	1,395
		<u>101,001</u>	<u>101,001</u>	<u>80,611</u>

6 Analysis of governance and support costs

Charitable activities

	Note	2024 £	2023 £
Management and finance staff		15,054	14,464
Property costs		4,912	4,112
Other costs		3,333	2,954
		<u>23,299</u>	<u>21,530</u>

Governance costs

	Note	2024 £	2023 £
Salaries		414	397
Independent examination and accounts		1,050	998
		<u>1,464</u>	<u>1,395</u>

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

8 Staff costs

The aggregate payroll costs were as follows:

	Note	2024 £	2023 £
Wages and salaries		74,866	58,960
Pension costs		1,343	1,158
		76,209	60,118

No employee received emoluments of more than £60,000 during the year.

The average number of full time employees, analysed by function, was

	Note	2024 Number	2023 Number
Activities to further the charity's objects		5	5
Management and administration		1	1
		6	6

9 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
Cost			
At 1 September 2023	96,457	21,233	117,690
At 31 August 2024	96,457	21,233	117,690
Depreciation			
At 1 September 2023	58,556	20,109	78,665
Charge for the year	1,895	235	2,130
At 31 August 2024	60,451	20,344	80,795
Net book value			
At 31 August 2024	36,006	889	36,895
At 31 August 2023	37,901	1,124	39,025

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

10 Debtors

	2024 £	2023 £
Trade debtors	881	40
Prepayments	1,072	1,041
	1,953	1,081

11 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	316	225
Other creditors	270	-
Accruals	1,050	1,030
	1,636	1,255

12 Funds

	Balance at 1 September 2023 £	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds				
General	113,326	100,200	(101,001)	112,525
Designated funds				
Contingency reserve	35,000	-	-	35,000
Total funds	148,326	100,200	(101,001)	147,525

	Balance at 1 September 2022 £	Incoming resources £	Resources expended £	Balance at 31 August 2023 £
Unrestricted funds				
General	126,623	67,314	(80,611)	113,326
Designated funds				
Contingency reserve	35,000	-	-	35,000
Total funds	161,623	67,314	(80,611)	148,326

The contingency reserve is a fund to meet unexpected expenses should they arise.

Sunny Corner Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2024

13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	36,895	36,895
Current assets	112,266	112,266
Current liabilities	(1,636)	(1,636)
Total net assets	<u>147,525</u>	<u>147,525</u>

	Unrestricted funds General £	Total funds at 31 August 2023 £
Tangible fixed assets	39,025	39,025
Current assets	110,556	110,556
Current liabilities	(1,255)	(1,255)
Total net assets	<u>148,326</u>	<u>148,326</u>

Trustees' Annual Report for the period

Period start date

Period end date

From

To

Section A

Reference and administration details

Charity name

Sunny Corner Pre School

Other names charity is known by

Sunny Corner Children's Centre

Registered charity number (if any)

1039880

Charity's principal address

Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode

TR20 9DR

Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Amber Kliskey	Member	30-11-22	Member
Gillian Petley-Jones	Members	30-11-2022	Members

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children aged 2-4 years old. To ensure children make excellent progress in all areas of development.
To offer support and signpost parents/carers to various agencies as appropriate.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-4 year olds.
3. Support and advice for parent/carers

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grant making;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

We held several fundraising events throughout the year, which included a sponsored toddle, raffles and our summer sports day. Fundraising was spent on equipment for the children, we purchased several items including a new climbing dome and a caterpillar tunnel for the garden area.

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms. The children were able to visit the school and use their library and visit their classroom.

The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained, we replaced all the flooring in the main classroom and entrance hall. We replaced two water heaters, a radiator and external fences around the garden were painted, as well as repairs made to one of the pergolas.

Section E

Financial review

Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £112,525, which meets the trustees aim.

Details of any funds materially in deficit

No funds were materially in deficit.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

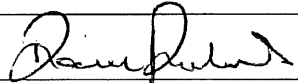
- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	RACHEL RICHARDS .	
Position (eg Secretary, Chair, etc)	TREASURER.	
Date	4.8.25	