



# Trustees' Annual Report for the period

Period start date: 01 09 2021 To Period end date: 31 08 2022  
 From To

## Section A Reference and administration details

Charity name Sunny Corner Pre School

Other names charity is known by Sunny Corner Children's Centre

Registered charity number (if any) 1039880

Charity's principal address Chynoweth lane, St Hilary

Penzance

Cornwall

Postcode TR20 9DR

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Deputy Chairperson	17/10/19 – ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Rebecca Gray	Members	02/12/2021	Members
Laura Auld	Member	02/12/2021	Members

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

### Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-5 years old.  
To support and advice parents/carers.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-5 year olds.
3. Support and advice for parent/carers

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

Practice was fully open again after Coronavirus pandemic and operating as normal.

We held several fundraising events throughout the year, which included a cake sale which was led by the Committee, raffles and our summer sports day. Fundraising was spent on equipment for the children

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms.

The children were able to visit the school and use their library.

The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £126,623, which meets the trustees aim.

### Details of any funds materially in deficit

No funds were materially in deficit.

### Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information**

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**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Lucy Watts</i>	
Full name(s)	Lucy Watts	
Position (eg Secretary, Chair, etc)	Chair	
Date	<i>1/2/23.</i>	

Charity Registration Number: 1039880

**SUNNY CORNER PRE-SCHOOL**  
**UNAUDITED TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# **SUNNY CORNER PRE-SCHOOL**

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SUNNY CORNER PRE-SCHOOL  
INDEPENDENT EXAMINERS' REPORT  
TO THE TRUSTEES OF SUNNY CORNER PRE-SCHOOL

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 August 2022.

**Respective responsibilities of trustees and examiner**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiners' statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr N Hallam FCCA  
Crane & Johnston  
Chartered Certified Accountants

11 Alverton Terrace  
Penzance, Cornwall  
TR18 4JH

Date.....7/2/23.....

**SUNNY CORNER PRE-SCHOOL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>Income</b>					
<b>Income from charitable activities:</b>					
Fees		8,185	-	8,185	6,431
Local Authority funding		71,146	-	71,146	69,552
Other income		70	-	70	139
Government grants - CJRS		-	-	-	1,313
Other trading activities					
Fundraising		387	-	387	175
Investments					
Bank interest		26	-	26	6
<b>Total income</b>		<b>79,814</b>	<b>-</b>	<b>79,814</b>	<b>77,616</b>
<b>Expenditure</b>					
Charitable activities	3	73,083	-	73,083	69,200
Other - governance costs	5	1,339	-	1,339	1,343
<b>Total expenditure</b>		<b>74,422</b>	<b>-</b>	<b>74,422</b>	<b>70,543</b>
<b>Net income/(expenditure)</b>		<b>5,392</b>	<b>-</b>	<b>5,392</b>	<b>7,073</b>
Transfers between funds					
		-	-	-	-
<b>Net movement in funds</b>		<b>5,392</b>	<b>-</b>	<b>5,392</b>	<b>7,073</b>
<b>Reconciliation of funds</b>					
Total funds brought forward		156,231	-	156,231	149,158
<b>Total funds carried forward</b>	10	<b>161,623</b>	<b>-</b>	<b>161,623</b>	<b>156,231</b>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# SUNNY CORNER PRE-SCHOOL


## BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible Assets	7		41,316		43,792
<b>Current Assets</b>					
Debtors	8	1,523		1,230	
Cash at Bank and in Hand		120,139		112,398	
		<u>121,662</u>		<u>113,628</u>	
Creditors: amounts falling due within one year	9	(1,356)		(1,189)	
<b>Net Current assets</b>			120,306		112,439
<b>Net assets</b>			<u>161,623</u>		<u>156,231</u>
<b>The funds of the charity:</b>					
Unrestricted funds:					
Designated funds			35,000		35,000
Other charitable funds			126,623		121,231
<b>Total charity funds</b>	10		<u>161,623</u>		<u>156,231</u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the board of trustees on 30/11/22 and signed on their behalf by:

  
Rachel Richards, Trustee

  
Lucy Watts, Trustee

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

##### Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

##### Investment income

Investment income is recognised on a receivable basis

##### Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

#### Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

#### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

#### 3 Expenditure on Charitable Activities

##### Day care 2 - 5 years:

	2022	2021
	£	£
Salaries	42,660	40,869
Premises costs	5,989	5,395
Toys and equipment	2,785	1,246
Refreshments and consumables	-	-
Telephone and stationery	1,048	813
Sundries	457	796
Support costs (note 4)	20,143	20,081
	<u>73,083</u>	<u>69,200</u>

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

4 Analysis of Support Costs	Management & Finance Staff £	Property costs £	Other costs £	Total £
Charitable activities	14,348	2,969	2,827	20,143
Other - governance costs (note 5)	394	-	945	1,339
	<u>14,742</u>	<u>2,969</u>	<u>3,772</u>	<u>21,482</u>

5 Analysis of governance costs	2022 £	2021 £
Salaries	394	393
Independent examination & accounts	945	950
	<u>1,339</u>	<u>1,343</u>

6 Analysis of staff costs	2022 £	2021 £
Wages and salaries	56,216	54,653
Pension costs	1,186	1,290
	<u>57,402</u>	<u>55,943</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was

	2022 Number	2021 Number
Activities to further the charity's objects	4	4
Management and administration	1	1
Average number of full time equivalent employees during the period	<u>5</u>	<u>5</u>

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 7 Tangible fixed assets

	Buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 September 2021	96,457	21,233	117,690
At 31 August 2022	96,457	21,233	117,690
<b>Depreciation</b>			
At 1 September 2021	54,461	19,437	73,898
Charge for year	2,100	376	2,476
At 31 August 2022	56,561	19,813	76,374
<b>Net book value</b>			
At 31 August 2022	39,896	1,420	41,316
At 1 September 2021	41,996	1,796	43,792

#### 8 Debtors

	2022 £	2021 £
Operational Debtors	518	251
Prepayments	1,005	979
	<u>1,523</u>	<u>1,230</u>

#### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Operational creditors	118	21
Social security and other taxes	226	248
Accruals	1,012	920
	<u>1,356</u>	<u>1,189</u>

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 10 Unrestricted funds of the Charly

	Contingency Fund £	General Fund £	Total 2022 £	Total 2021 £
Balance at 1st September 2021	35,000	121,231	156,231	149,158
Movement in funds for the year	-	5,392	5,392	7,073
<b>Balance at 31st August 2022</b>	<b>35,000</b>	<b>126,623</b>	<b>161,623</b>	<b>156,231</b>

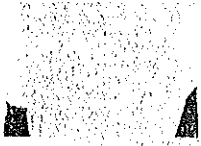
#### 11 Designated funds:

	Balance as at 01/09/2021 £	Transferred in the year £	Balance at 31/08/2022 £
Contingency reserve	35,000	-	35,000

The contingency reserve is a fund to meet unexpected contingencies should they arise.

#### 12 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2022 £	Total 2021 £
General Fund	85,306	41,316	126,623	121,231
Designated Funds	35,000	-	35,000	35,000
	<b>120,306</b>	<b>41,316</b>	<b>161,623</b>	<b>156,231</b>



# Trustees' Annual Report for the period

Period start date                      Period end date  
From 01 09 2021 To 31 05 2022

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
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Alexandra Uren	Secretary	02/12/2021	Members
Rebecca Gray	Members	02/12/2021	Members
Laura Auld	Member	02/12/2021	Members

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

### Additional governance issues (Optional information)

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- policies and procedures adopted for the induction and training of trustees;
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- relationship with any related parties;
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Summary of the objects of the charity set out in its governing document

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**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

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## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

Practice was fully open again after Coronavirus pandemic and operating as normal.

We held several fundraising events throughout the year, which included a cake sale which was led by the Committee, raffles and our summer sports day. Fundraising was spent on equipment for the children

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## Financial review

### Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £126,623, which meets the trustees aim.

### Details of any funds materially in deficit

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### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

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- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information**

--

**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Lucy Watts	
Full name(s)	Lucy Watts	
Position (eg Secretary, Chair, etc)	Chair	
Date	1/2/23.	

Charity Registration Number: 1039880

**SUNNY CORNER PRE-SCHOOL**  
**UNAUDITED TRUSTEES' REPORT AND ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

# **SUNNY CORNER PRE-SCHOOL**

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SUNNY CORNER PRE-SCHOOL  
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Mr N Hallam FCCA  
Crane & Johnston  
Chartered Certified Accountants

11 Alverton Terrace  
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Date.....7/2/23.....

**SUNNY CORNER PRE-SCHOOL**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

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Transfers between funds					
		-	-	-	-
<b>Net movement in funds</b>		<b>5,392</b>	<b>-</b>	<b>5,392</b>	<b>7,073</b>
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# SUNNY CORNER PRE-SCHOOL


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Creditors: amounts falling due within one year	9	(1,356)		(1,189)	
<b>Net Current assets</b>			<u>120,306</u>		<u>112,439</u>
<b>Net assets</b>			<u><u>161,623</u></u>		<u><u>156,231</u></u>
<b>The funds of the charity:</b>					
Unrestricted funds:					
Designated funds			35,000		35,000
Other charitable funds			126,623		121,231
<b>Total charity funds</b>	10		<u><u>161,623</u></u>		<u><u>156,231</u></u>

The notes on the following pages form part of these financial statements.

The accounts were approved by the board of trustees on 30/11/22 and signed on their behalf by:

  
Rachel Richards, Trustee

  
Lucy Watts, Trustee

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 1 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice - Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland.

Sunny Corner Pre-School meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The financial statements have been prepared on a going concern basis. There are no material uncertainties related to events or conditions that may cast doubt on the ability of the Charity to continue as a going concern.

##### Income and endowments

Voluntary income, including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the Charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### Grants receivable

Grants are recognised when the Charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### Donated services and facilities

In accordance with the Charities SORP (FRS 102), the time provided by general volunteers is not recognised.

##### Investment income

Investment income is recognised on a receivable basis

##### Charitable activities

Income from charitable activities includes income recognised as earned (as the related goods or services are provided) under contract.

##### Other income

Material incoming resources from tax claims are included in the Statement of Financial Activities at the same time as the gift to which they relate.

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure; it is probable settlement is required; and the amount can be measured reliably. All costs are allocated to the expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### Raising funds

Costs of generating funds are the costs associated with attracting voluntary income.

#### Charitable activities

Charitable expenditure comprises those costs incurred by the Charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating staff costs by the time spent and other costs by their usage.

#### Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

#### Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Individual fixed assets costing £100 or more are capitalised at cost

Furniture and equipment	20% per annum on a reducing balance basis
Computers	25% per annum on a reducing balance basis
Leasehold buildings	5% per annum on a reducing balance basis

#### Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the Charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Financial instruments**

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### **Fund accounting**

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Designated funds is a provision made for redundancy costs and represents transfers from unrestricted funds as agreed by the Trustees.

Restricted funds are subject to specific conditions by donors and grant making bodies as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the accounts.

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 2 Trustees

None of the trustees (or any persons connected with them) received any remuneration or were reimbursed expenses during the year.

#### 3 Expenditure on Charitable Activities

Day care 2 - 5 years:	2022 £	2021 £
Salaries	42,660	40,869
Premises costs	5,989	5,395
Toys and equipment	2,785	1,246
Refreshments and consumables	-	-
Telephone and stationery	1,048	813
Sundries	457	796
Support costs (note 4)	20,143	20,081
	<u>73,083</u>	<u>69,200</u>

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

4 Analysis of Support Costs	Management & Finance Staff £	Property costs £	Other costs £	Total £
Charitable activities	14,348	2,969	2,827	20,143
Other - governance costs (note 5)	394	-	945	1,339
	<u>14,742</u>	<u>2,969</u>	<u>3,772</u>	<u>21,482</u>

5 Analysis of governance costs	2022 £	2021 £
Salaries	394	393
Independent examination & accounts	945	950
	<u>1,339</u>	<u>1,343</u>

6 Analysis of staff costs	2022 £	2021 £
Wages and salaries	56,216	54,653
Pension costs	1,186	1,290
	<u>57,402</u>	<u>55,943</u>

There were no employees whose emoluments were £60,000 or more

The average number of full time employees, analysed by function, was

	2022 Number	2021 Number
Activities to further the charity's objects	4	4
Management and administration	1	1
Average number of full time equivalent employees during the period	<u>5</u>	<u>5</u>

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 7 Tangible fixed assets

	Buildings £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>			
At 1 September 2021	96,457	21,233	117,690
At 31 August 2022	96,457	21,233	117,690
<b>Depreciation</b>			
At 1 September 2021	54,461	19,437	73,898
Charge for year	2,100	376	2,476
At 31 August 2022	56,561	19,813	76,374
<b>Net book value</b>			
At 31 August 2022	39,896	1,420	41,316
At 1 September 2021	41,996	1,796	43,792

#### 8 Debtors

	2022 £	2021 £
Operational Debtors	518	251
Prepayments	1,005	979
	<u>1,523</u>	<u>1,230</u>

#### 9 Creditors: amounts falling due within one year

	2022 £	2021 £
Operational creditors	118	21
Social security and other taxes	226	248
Accruals	1,012	920
	<u>1,356</u>	<u>1,189</u>

# SUNNY CORNER PRE-SCHOOL

## NOTES TO THE ACCOUNTS

### FOR THE YEAR ENDED 31 AUGUST 2022

#### 10 Unrestricted funds of the Charly

	Contingency Fund £	General Fund £	Total 2022 £	Total 2021 £
Balance at 1st September 2021	35,000	121,231	156,231	149,158
Movement in funds for the year	-	5,392	5,392	7,073
<b>Balance at 31st August 2022</b>	<b>35,000</b>	<b>126,623</b>	<b>161,623</b>	<b>156,231</b>

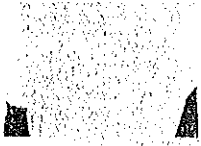
#### 11 Designated funds:

	Balance as at 01/09/2021 £	Transferred in the year £	Balance at 31/08/2022 £
Contingency reserve	35,000	-	35,000

The contingency reserve is a fund to meet unexpected contingencies should they arise.

#### 12 Analysis of net assets between funds

	Net Current Assets £	Fixed Assets £	Total 2022 £	Total 2021 £
General Fund	85,306	41,316	126,623	121,231
Designated Funds	35,000	-	35,000	35,000
	<b>120,306</b>	<b>41,316</b>	<b>161,623</b>	<b>156,231</b>



# Trustees' Annual Report for the period

Period start date                      Period end date  
From 01 09 2021 To 31 08 2022

## Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

### Names of the charity trustees who manage the charity

Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
Lucy Watts	Chairperson	02/12/2021	Members
Rachel Richards	Treasurer	13/10/16 - ongoing	Members
Samantha Strick	Deputy Chairperson	17/10/19 – ongoing	Members
Alexandra Uren	Secretary	02/12/2021	Members
Rebecca Gray	Members	02/12/2021	Members
Laura Auld	Member	02/12/2021	Members

### Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

### Name of chief executive or names of senior staff members (Optional information)

Manager: Marie Butts

## Section B Structure, governance and management

### Description of the charity's trusts

Type of governing document	Pre-School Learning Alliance Constitution
How the charity is constituted	Association
Trustee selection methods	Elected by parent body at AGM

### Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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## Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

To enhance the development and education of children under the statutory school age and to provide quality childcare for children age 2-5 years old.  
To support and advice parents/carers.

1. Pre-School education for 3 and 4 year olds.
2. Childcare for 2-5 year olds.
3. Support and advice for parent/carers

**Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)**

**Additional details of objectives and activities (Optional information)**

You may choose to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

## Section D

## Achievements and performance

### Summary of the main achievements of the charity during the year

We continued to develop our implication of the EYFS providing high quality care and education for all children.

Practice was fully open again after Coronavirus pandemic and operating as normal.

We held several fundraising events throughout the year, which included a cake sale which was led by the Committee, raffles and our summer sports day. Fundraising was spent on equipment for the children

We continued to deliver good quality transition procedures for children leaving us to start primary school and reports from parents/carers were all very positive with children settling well into their new classrooms.

The children were able to visit the school and use their library.

The reception teacher was able to visit the children.

We continued to implement our buildings improvement plan which will ensure our prefab buildings are properly maintained.

## Section E

## Financial review

### Brief statement of the charity's policy on reserves

The Charity maintains a contingency reserve to cover any unforeseen expenses or unexpected reductions in funding. This designated reserve currently stands at £35,000, and it is the policy of the trustees to add to this when circumstances allow. The aim of the trustees is to hold unrestricted net current assets sufficient to meet six months' expenditure. At the balance sheet date unrestricted net current assets, including the contingency fund, amounted to £126,623, which meets the trustees aim.

### Details of any funds materially in deficit

No funds were materially in deficit.

### Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

**Section F****Other optional information**

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**Section G****Declaration**

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Lucy Watts</i>	
Full name(s)	Lucy Watts	
Position (eg Secretary, Chair, etc)	Chair	
Date	<i>1/2/23.</i>	