

STARLINGS PRE-SCHOOL
Report and Accounts
31 August 2022

**STARLINGS PRE-SCHOOL
Report and accounts year ended 31 August 2022
Contents**

Page	
1	Information
2-3	Trustee's Report
4	Independent examiner's report
5	Balance Sheet
6-8	Notes to the accounts
9	Income & Expenditure account
10	Detailed Income & Expenditure account

STARLINGS PRE-SCHOOL
Charity Information 31.8.2022

Trustees
Chairperson
Secretary
Treasurer
Vice Treasurer
Manager
Tricia Hunt
Hannah Thomas
Kirsty Hyde
Nicola Matthews
Lesley Rust

Accountant
M J Twissell
Chartered Accountant
Kenward House
High Street
Hartley Wintney
Hants
RG27 8NY

Registered number
1039597

Bankers
Royal Bank of Scotland
Basingstoke
Hants

Correspondence Address
Haydn Road
Brighton Hill
Basingstoke
Hants
RG22 4DH

The trustees are pleased to present their report together with the financial statements of the charity for the year ended 31 August 2022.

Structure, governance and management

Starlings Pre-School is an unincorporated charity governed by its Trust Deed (adopted 21/04/94, amended 05/11/99 and again 02/08/2016). It is registered with the Charities Commission. The pre-school is run by a committee who meet at least twice a year and is responsible for ensuring that it complies with its aims and is properly managed. The committee should consist of:

- a) 3 officers (Chair, Treasurer and Secretary)
- b) Not less than 2 nor more than 9 elected members
- c) If the committee so decides it can co-opt up to 3 further members on to the committee at any time after the AGM.

At least 60% of the committee members, including co-opted members, shall at the time of election or co-option be parents or guardians of the children in groups run by the pre-school.

The officers and committee members are elected for one year at the Annual General Meeting. Retiring officers and committee members are eligible for re-election unless they have already served on the committee in any capacity for ten consecutive years.

Co-opted members may join at any time on the invitation of the committee but shall retire at the next Annual general meeting. No co-opted member shall serve for more than six consecutive years.

The trustees have examined the major strategic, business and operational risks which the charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

Objectives and activities for the public benefit

The aim of the pre-school is to enhance development and education of children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children, regardless of race, culture, religion, means or ability.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local area.
- c) Instigating and adhering to and furthering the aims and objectives of the Pre-school learning alliance.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives for the year.

STARLINGS PRE-SCHOOL

TRUSTEES REPORT cont'd

FOR THE YEAR ENDED 31 AUGUST 2022

Financial review

The trustees have reviewed the financial position at the end of the year and consider it to be satisfactory. It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which equates to a minimum of two months unrestricted expenditure. This provides funds to cover management and administration and support costs and to respond to emergency applications for grants which arise from time to time. At the end of the year there were just under two months of unrestricted funds in the account.

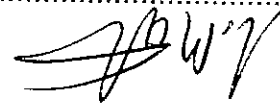
Trustees' responsibilities in relation to the financial statements

Charity law requires the trustees to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the trustees are required to:

- a) Select suitable accounting policies and then apply them consistently
- b) Make judgements and estimates that are reasonable and prudent; and
- c) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records which disclose with reasonable accuracy at the time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. The trustees are also responsible for safeguarding the assets of the charity and hence are taking responsible steps for the prevention and detection of fraud and other irregularities.

By the order of the trustees:



Tricia Hunt
Chairperson

pp Nicola Mathews (Vice Treasurer)

28 April 2023
Date

STARLINGS PRE-SCHOOL
Independent examiner's report on the accounts
Year ended 31 August 2022

STARLINGS PRE-SCHOOL

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under s 144 of the Charities Act 2011 (the Charities Act) and that an Independent Examination is needed. I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England & Wales. It is my responsibility to:

Examine the accounts under s145 of the Charities Act and to follow the procedures laid down in the general Directions given by the Charity Commission under s 145(5)(b) of the Charities Act and to state whether particular matters have come to my attention.

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently, no opinion is given as to whether the accounts present a True and Fair view and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, the requirements to keep accounting records in accordance with s130 of the Charities Act and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act, have not been met, or to which in my opinion, attention should have been drawn in order to enable a proper understanding of the accounts to be reached.

M J Twissell
Chartered Accountant
Kenward House
High Street
Hartley Winney
Hants
RG27 8NY

Dated /04/2023

**STARLINGS PRE-SCHOOL
Balance Sheet
as at 31 August 2022**

	Notes	2022	2021
Fixed assets		£	£
Tangible assets	4	2,251	3,844
Current assets			
Debtors	5	23,304	10,628
Cash at bank and in hand		42,600	36,012
		<u>65,904</u>	<u>46,640</u>
Creditors: amounts falling due within one year	6	(4,534)	(2,667)
Net current assets		61,370	43,973
Net assets		<u>63,621</u>	<u>47,817</u>
Unrestricted funds			
General	7	63,621	47,817
Total funds		<u>63,621</u>	<u>47,817</u>

Approved by the Trustees on

28th April

2023

Chairperson



Tricia Hunt

pp Nicola Mathews (Vice Treasurer)

Basis of preparation
These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The accounts have been prepared in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 and with the Charities Act 2011. The principal accounting policies adopted in the preparation of the financial statements are as follows:

Going Concern
No material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern have been identified by the trustees. Therefore, the accounts have been prepared on a going concern basis.

Fee income
Fee income is recognised in the period to which the fees paid relates.

Donations and grants
Income from donations and grants including capital grants, is included in incoming resources when these are receivable.

Interest receivable is included when received by the charity.

Resources expended
Resources expended are included on an accruals basis inclusive of any VAT which cannot be recovered
Certain expenditure is directly attributable to specific activities and has been included in those cost categories. Certain other costs which are attributable to more than one activity are apportioned across cost categories on the basis of an estimate of the proportion of time spent by staff on those activities. Governance costs comprise the legal and administrative cost of running the charity as a legal entity.

Foreign currencies
Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leases
Rentals payable under operating leases are charged to the statement of Financial Activities as incurred over the term of the lease.

Tangible fixed assets and depreciation
Individual assets costing £500 or more are capitalised at cost. Tangible assets are depreciated on a straight line basis over their estimated useful lives as follows: Fixtures, fittings & equipment 25% straight line

STARLINGS PRE-SCHOOL
Notes to the Accounts
for the year ended 31 August 2022

2	Grants		
	EYE grant	2022	2021
		219,712	214,452
3	Staff		
	No employee earned more than £60,000 pa		
	Number of employees (including casual and part time staff)		
	during the year	8	10
4	Tangible fixed assets		
	Cost		
	At 1 September 2021	33,387	33,387
	At 31 August 2022	33,387	33,387
	Depreciation		
	At 1 September 2021	29,543	1,593
	Charge for the year	1,593	31,136
	At 31 August 2022	31,136	31,136
	Net book value		
	At 31 August 2022	2,251	2,251
	At 31 August 2021	3,844	3,844
5	Debtors		
	Trade debtors	2022	2021
		£ 23,304	£ 10,628

STARLINGS PRE-SCHOOL
Notes to the Accounts
for the year ended 31 August 2022

6	Creditors: amounts falling due within one year Accruals and deferred income	<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"></td> <td style="text-align: right; border-top: 1px solid black;">4,534</td> </tr> <tr> <td style="text-align: right;">2022</td> <td style="text-align: right;">£</td> </tr> <tr> <td style="width: 50%;"></td> <td style="text-align: right; border-top: 1px solid black;">2,667</td> </tr> <tr> <td style="text-align: right;">2021</td> <td style="text-align: right;">£</td> </tr> </table>		4,534	2022	£		2,667	2021	£		
	4,534											
2022	£											
	2,667											
2021	£											
7 Income and Expenditure account												
<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"></td> <td style="text-align: right;">£</td> </tr> <tr> <td style="text-align: right;">2022</td> <td style="text-align: right;">£</td> </tr> <tr> <td style="width: 50%;"></td> <td style="text-align: right; border-top: 1px solid black;">63,621</td> </tr> </table>				£	2022	£		63,621				
	£											
2022	£											
	63,621											
<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"></td> <td style="text-align: right;">£</td> </tr> <tr> <td style="text-align: right;">2022</td> <td style="text-align: right;">£</td> </tr> <tr> <td style="width: 50%;"></td> <td style="text-align: right; border-top: 1px solid black;">20,025</td> </tr> <tr> <td style="text-align: right;">2021</td> <td style="text-align: right;">£</td> </tr> <tr> <td style="width: 50%;"></td> <td style="text-align: right; border-top: 1px solid black;">20,025</td> </tr> </table>				£	2022	£		20,025	2021	£		20,025
	£											
2022	£											
	20,025											
2021	£											
	20,025											
8 Other financial commitments												
<table border="0" style="width: 100%;"> <tr> <td style="width: 50%;"></td> <td style="text-align: right;">£</td> </tr> <tr> <td style="text-align: right;">2022</td> <td style="text-align: right;">£</td> </tr> <tr> <td style="width: 50%;"></td> <td style="text-align: right; border-top: 1px solid black;">20,025</td> </tr> <tr> <td style="text-align: right;">2021</td> <td style="text-align: right;">£</td> </tr> <tr> <td style="width: 50%;"></td> <td style="text-align: right; border-top: 1px solid black;">20,025</td> </tr> </table>				£	2022	£		20,025	2021	£		20,025
	£											
2022	£											
	20,025											
2021	£											
	20,025											
At the year end the charity had annual commitments under non-cancellable operating leases as set out below: Operating leases which expire: within two to five years												

STARLINGS PRE-SCHOOL
Income & Expenditure account
for the year ended 31 August 2022

	2022	2021
	£	£
Incoming resources	204,539	240,884
Cost of generating funds	(2,036)	(6,716)
Gross profit	<u>202,503</u>	<u>234,168</u>
Running costs	(185,096)	(229,709)
Governance costs	(1,603)	(1,719)
Operating profit	<u>15,804</u>	<u>2,740</u>
Profit (Loss) for the year	<u>15,804</u>	<u>2,740</u>

STARLINGS PRE-SCHOOL
Detailed Income and Expenditure account
for the year ended 31 August 2022

	2022	2021
Activities for generating funds	£	£
Fund raising events	969	1,174
Trips and events	50	-
Clothing	780	894
Meals	-	1,515
Investment income	105	28
9		
Incoming resources from charitable activities	20,623	17,561
Fees	182,012	219,712
Grants	204,539	240,884
RESOURCES EXPENDED		
Cost of generating funds	1,048	1,339
Trips	1,697	1,697
Meals	-	3,680
Milk	-	-
Running costs		
Wages and salaries	138,854	189,400
Payroll charges	720	720
Pensions	1,673	2,743
Refreshments	1,091	1,322
Crafts	639	1,182
Stationery and books	797	1,193
Rent	20,545	16,409
Equipment expended	1,028	1,456
Cleaning, first aid and service charges	590	7,784
Postage, advertising and subscriptions	1,295	529
Telephone and photocopying	907	1,781
Software	-	365
Miscellaneous	271	212
Staff training and welfare	277	883
Depreciation	1,593	2,858
Premises costs:		
Rates	5,951	-
Service charges	7,200	-
General administrative expenses:	13,151	-
Insurance	888	872
Repairs and maintenance	667	-
Bad debts & write off fees due btwd	110	-
	1,665	872

STARLINGS PRE-SCHOOL
Detailed Income and Expenditure account
for the year ended 31 August 2022

	2022	2021
Governance costs	£	£
Independent examination fee	960	960
Bookkeeping	480	368
Other legal and professional	163	391
	<u>1,603</u>	<u>1,719</u>
	186,699	231,428