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**GAYTON GOSLINGS DAY CARE CENTRE**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31ST AUGUST 2022**

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**Charity Registration Number: 1039558**



**GAYTON GOSLINGS DAY CARE CENTRE  
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**GAYTON GOSLINGS DAY CARE CENTRE  
LEGAL AND ADMINISTRATIVE DETAILS**

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Registered Charity No: 1039558

Addresses: Lynn Road  
Gayton  
King's Lynn  
Norfolk  
PE32 1PA

Telephone: 01553 636606

A Fitt - Chair  
E Bridge  
N Harmer  
L Harwood - Bird  
M Mace  
N Allitt  
B Gibbs - appointed 13.07.2022  
T Coles - appointed 13.07.2022

Independent Examiner: Hayhow and Co  
Chartered Certified Accountants & Business Advisors  
19 King Street  
King's Lynn  
Norfolk  
PE30 1HB



## **GAYTON GOSLINGS DAY CARE CENTRE TRUSTEES REPORT**

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The trustees present their annual report and financial statements of the charity for the year ended 31st August 2022. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

### **OBJECTIVES**

The objective of the charity is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The activities of the charity are the providing of nursery facilities and child care to children under statutory school age.

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future objectives. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

### **STRUCTURE GOVERNANCE AND MANAGEMENT**

The charity trustees during the year are shown on the legal and administrative details. The Trustees are appointed by existing trustees

The Charity is governed by a constitution adopted 24 May 1994 and amended 22 February 2006. The Charity is an association.

### **TRUSTEES AND ORGANISATIONAL MATTERS**

The trustees of the charity during the year are shown in the legal and administrative section.

### **FINANCIAL REVIEW**

At the end of the year the charity held £156,149 in the bank. Trustees recognise that they must not only invest in promoting, developing and improving the services provided but also ensure that sufficient income and reserves are secured to meet the day to day running expenses of the charity.

### **RESERVES**

The unrestricted funds are used for the general purposes within the charity. The restricted funds are used according to their original instruction.

The level of reserves is monitored and reviewed at the regular trustees meetings.

The trustees believe that the level of reserves which is necessary should be enough to cover the running costs of the sites for one year, including all free family services, and that this is to be monitored and maintained throughout the year.



**GAYTON GOSLINGS DAY CARE CENTRE  
TRUSTEES REPORT**

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**MAJOR RISKS**

The main risk experienced by the charity is the competition from other nursery and childcare services in the area. This is closely monitored and action put in place where necessary to protect against the impact on the charity.

**STATEMENT OF RESPONSIBILITIES OF TRUSTEES**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on ..... 7.2.23 .....



.....  
**A Fitt  
Chair**



**GAYTON GOSLINGS DAY CARE CENTRE  
STATEMENT OF FINANCIAL ACTIVITIES  
YEAR ENDED 31 AUGUST 2022**

	Notes	Restricted Fund 2022 £	Unrestricted Fund 2022 £	Total 2022 £	Total 2021 £
<b><u>INCOMING RESOURCES</u></b>					
Charitable activities		-	156,213	156,213	145,090
Other trading activities		-	224	224	405
Government grants		-	-	-	294
Investment income		-	263	263	319
<b>Total Income</b>	<b>3</b>	<b>-</b>	<b>156,700</b>	<b>156,700</b>	<b>146,108</b>
<b><u>RESOURCES EXPENDED</u></b>					
Charitable activities		-	156,443	156,443	141,836
<b>Total Expenditure</b>	<b>4</b>	<b>-</b>	<b>156,443</b>	<b>156,443</b>	<b>141,836</b>
Net income/(expenditure)		-	257	257	4,272
Transfers between funds		-	-	-	-
Total funds brought forward		73,023	195,947	268,970	264,698
<b>Total funds carried forward</b>		<b>73,023</b>	<b>196,204</b>	<b>269,227</b>	<b>268,970</b>

The statement of financial activities includes all gains and losses recognised in the year. resources and resources expended derive from continuing activities.

All income

The notes on pages 6 to 12 form part of these accounts



GAYTON GOSLINGS DAY CARE CENTRE  
 BALANCE SHEET  
 YEAR ENDED 31 AUGUST 2022

	Notes	2022		2021	
		£	£	£	£
<b><u>FIXED ASSETS</u></b>					
Tangible Fixed Assets	7		111,601		108,020
<b><u>CURRENT ASSETS</u></b>					
Debtors	8	3,447		2,956	
Cash at bank and in hand		<u>156,149</u>		<u>159,219</u>	
			159,596		162,175
<b><u>CREDITORS</u></b>					
Amounts falling due within one year	9		1,970		1,225
<b><u>NET CURRENT ASSETS</u></b>			<u>157,626</u>		<u>160,950</u>
<b><u>NET ASSETS</u></b>			<u>269,227</u>		<u>268,970</u>
<b><u>FUNDS</u></b>					
Unrestricted	11		196,204		195,947
Restricted	11a		73,023		73,023
<b><u>TOTAL FUNDS</u></b>			<u>269,227</u>		<u>268,970</u>

Approved by the Board of Trustees on 7.2.23 and signed on its behalf by:



.....  
 A Fitt  
 Chair



## **1. Principal Accounting Policies**

### **1.1 Basis of Preparation**

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

### **1.2 Going concern**

The accounts have been prepared on a going concern basis.

The Trustees believe this basis to be appropriate as the charity holds sufficient funds to finance their operations for the foreseeable future.

## **2. Accounting Policies**

### **2.1 Incoming Resources**

Incoming resources from children's clubs and nurseries are included when receivable. Grants and local authority fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Capital grants specifically for capital expenditure are converted by an inter-fund transfer at cost or held within endowment funds if necessary.

No income is shown net of expenditure.



## **2.2 Fund Accounting**

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

## **2.3 Resources Expended**

All expenditure is included on an accruals basis and is recognised when there is legal or constructive obligations to pay for expenditure. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenses are apportioned where necessary. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Support costs are those costs incurred directly in respect of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity.

## **2.4 Tangible Fixed Assets and Depreciation**

Individual assets costing £100 or more are capitalised at cost.

Depreciation is calculated to write off the costs of each asset over its estimated useful life

Freehold land	Nil
Freehold buildings	2% straight line basis
Equipment	25% reducing balance basis



GAYTON GOSLINGS DAY CARE CENTRE  
 NOTES TO THE FINANCIAL STATEMENTS  
 YEAR ENDED 31 AUGUST 2022

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	Restricted 2022 £	Unrestricted 2022 £	Total 2022 £	Total 2021 £
<b>3. Incoming Resources</b>				
<b>Charitable Activities</b>				
Nursery fees	-	57,851	57,851	48,201
Funding	-	97,275	97,275	96,325
Fundraising	-	1,087	1,087	564
<b>Other Trading Activities</b>				
Other income	-	224	224	405
<b>Donations and Legacies</b>				
Donations	-	-	-	-
Government grants	-	-	-	294
<b>Investments</b>				
Interest	-	263	263	319
<b>Total</b>	<u>-</u>	<u>156,700</u>	<u>156,700</u>	<u>146,108</u>



**GAYTON GOSLINGS DAY CARE CENTRE**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 AUGUST 2022**

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
<b>4. Charitable Activities</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Wages, Salaries and Staff Training	-	127,167	127,167	116,536
Staff Pension Costs	-	2,089	2,089	1,600
Printing, Postage and Stationary		571	571	624
Consumables		7,111	7,111	7,841
Rates	-	804	804	763
Heat, light and power		2,618	2,618	2,622
Repairs and renewals		1,976	1,976	1,561
Uniform		581	581	854
Trip Expenses	-	-	-	-
Insurance	-	1,887	1,887	2,137
Advertising	-	867	867	430
Telephone and Fax	-	1,711	1,711	1,616
Computer Costs		2,011	2,011	83
Depreciation	-	3,036	3,036	1,825
Sundry expenses		1,575	1,575	1,159
Bank charges	-	268	268	285
Motor Expenses	-	-	-	-
	<u>-</u>	<u>154,272</u>	<u>154,272</u>	<u>139,936</u>

	<b>Restricted</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>2022</b>	<b>2022</b>	<b>2022</b>	<b>2021</b>
<b>5. Governance Costs</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Independent Examination	<u>-</u>	<u>2,171</u>	<u>2,171</u>	<u>1,900</u>



**GAYTON GOSLINGS DAY CARE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2022**

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**6. Staff Costs and Numbers**

	£
Salaries	124,308
Social Security	2,273
Pension costs	2,089
Staff Training	586
	<u><u>129,256</u></u>

No employee received remuneration of more than £60,000.  
Trustees are not remunerated. No expenses are reimbursed to Trustees.

In addition volunteers donate a value, which it is impossible to reflect in the financial statements.

**7. Tangible Fixed Assets**

	Freehold Property	Equipment	Total
	£	£	£
Cost:			
At 1 September 2021	102,545	43,322	145,867
Additions	-	6,667	6,667
Disposals	-	(444)	(444)
At 31 August 2021	<u>102,545</u>	<u>49,545</u>	<u>152,090</u>
Depreciation:			
At 1 September 2021	-	37,847	37,847
Provision for the year	-	3,012	3,012
On disposals	-	(370)	(370)
At 31 August 2021	<u>-</u>	<u>40,489</u>	<u>40,489</u>
Net book value at 31 August 2021	<u>102,545</u>	<u>5,475</u>	<u>108,020</u>
<b>Net book value at 31 August 2022</b>	<u><u>102,545</u></u>	<u><u>9,056</u></u>	<u><u>111,601</u></u>



**GAYTON GOSLINGS DAY CARE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2022**

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<b>8. Debtors</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Prepayments	3,447	2,904
Taxes and Social Security costs	-	52
	<u><b>3,447</b></u>	<u><b>2,956</b></u>

<b>9. Creditors – Amounts Falling Due within One Year</b>	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Taxes and Social Security costs	314	-
Accruals and deferred income	1,656	1,225
	<u><b>1,970</b></u>	<u><b>1,225</b></u>

**10. Analysis of Net Assets between Funds**

	<b>Restricted Funds</b>	<b>General Funds</b>	<b>Total</b>
Tangible fixed assets	71,023	40,578	111,601
Current assets	2,000	157,596	159,596
Current liabilities	-	1,970	1,970
	<u><b>73,023</b></u>	<u><b>196,204</b></u>	<u><b>269,227</b></u>



**GAYTON GOSLINGS DAY CARE CENTRE  
NOTES TO THE FINANCIAL STATEMENTS  
YEAR ENDED 31 AUGUST 2022**

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**11. Unrestricted Fund**

	Balance At 1.9.2021 £	Income Resources £	Outgoing Resources £	Transfers £	Balance at 31.08.2022 £
General Fund	<b>195,947</b>	<b>156,700</b>	<b>(156,443)</b>	-	<b>196,204</b>

	Balance At 1.9.2021 £	Income Resources £	Outgoing Resources £	Transfers £	Balance at 31.08.2022 £
<b>11a. Restricted Fund</b>					
Restricted Fund	<b>73,023</b>	-	-	-	<b>73,023</b>
<b>Total funds</b>	<b>268,970</b>	<b>156,700</b>	<b>(156,443)</b>	-	<b>269,227</b>

**10c. Purpose of Restricted Funds**

To provide for the building of an extension and furniture and fittings.

**11. Related Party Transactions**

The charity is controlled by its board of trustees.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GAYTON GOSLINGS DAY CARE CENTRE  
YEAR ENDED 31 AUGUST 2022**

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I report to the trustees on my examination of the Financial Statements of Gayton Goslings Day Care Centre for the year ended 31 August 2022, charity number 1039558, which are set out on pages 1 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

**Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the Charities Act,
- 2 to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- 3 to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.



**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
GAYTON GOSLINGS DAY CARE CENTRE  
YEAR ENDED 31 AUGUST 2022**

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**Independent examiner's statement**

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.



**Julie Gladman FCCA  
Hayhow & Co  
Chartered Certified Accountants and Business Advisers  
19 King Street  
King's Lynn  
Norfolk  
PE30 1HB**

**Date:** 8.2.23

