
GAYTON GOSLINGS DAY CARE CENTRE
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST AUGUST 2021

Charity Registration Number: 1039558

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**GAYTON GOSLINGS DAY CARE CENTRE
LEGAL AND ADMINISTRATIVE DETAILS**

Registered Charity No: 1039558

Addresses: Lynn Road
Gayton
King's Lynn
Norfolk
PE32 1PA

Telephone: 01553 636606

A Fitt - Chair
E Bridge
N Harmer
L Harwood - Bird
M Mace
J Russell
N Allitt
R Spragg - appointed 04.01.21
S Doughty - appointed 04.01.21

Independent Examiner: Hayhow and Co
Chartered Certified Accountants & Business Advisors
19 King Street
King's Lynn
Norfolk
PE30 1HB

GAYTON GOSLINGS DAY CARE CENTRE TRUSTEES REPORT

The trustees present their annual report and financial statements of the charity for the year ended 31st August 2021. The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's constitution, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

OBJECTIVES

The objective of the charity is to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

The activities of the charity are the providing of nursery facilities and child care to children under statutory school age.

The charity has referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing its aims and objectives and in planning future objectives. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

STRUCTURE GOVERNANCE AND MANAGEMENT

The charity trustees during the year are shown on the legal and administrative details. The Trustees are appointed by existing trustees

The Charity is governed by a constitution adopted 24 May 1994 and amended 22 February 2006. The Charity is an association.

TRUSTEES AND ORGANISATIONAL MATTERS

The trustees of the charity during the year are shown in the legal and administrative section.

FINANCIAL REVIEW

At the end of the year the charity held £159,219 in the bank. Trustees recognise that they must not only invest in promoting, developing and improving the services provided but also ensure that sufficient income and reserves are secured to meet the day to day running expenses of the charity.

RESERVES

The unrestricted funds are used for the general purposes within the charity. The restricted funds are used according to their original instruction.

The level of reserves is monitored and reviewed at the regular trustees meetings.

The trustees believe that the level of reserves which is necessary should be enough to cover the running costs of the sites for one year, including all free family services, and that this is to be monitored and maintained throughout the year.

**GAYTON GOSLINGS DAY CARE CENTRE
TRUSTEES REPORT**

MAJOR RISKS

The main risk experienced by the charity is the competition from other nursery and childcare services in the area. This is closely monitored and action put in place where necessary to protect against the impact on the charity.

STATEMENT OF RESPONSIBILITIES OF TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to

The Trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the Trustees on

.....
A Fitt
Chair

**GAYTON GOSLINGS DAY CARE CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 AUGUST 2021**

	Notes	Restricted Fund 2021 £	Unrestricted Fund 2021 £	Total 2021 £	Total 2020 £
<u>INCOMING RESOURCES</u>					
Charitable activities		-	145,090	145,090	132,481
Other trading activities		-	405	405	395
Government grants		-	294	294	1,370
Investment income		-	319	319	745
Total Income	3	-	146,108	146,108	134,991
<u>RESOURCES EXPENDED</u>					
Charitable activities		-	141,836	141,836	133,541
Total Expenditure	4	-	141,836	141,836	133,541
Net income/(expenditure)		-	4,272	4,272	1,450
Transfers between funds		-	-	-	-
Total funds brought forward		73,023	191,675	264,698	263,248
Total funds carried forward		73,023	195,947	268,970	264,698

The statement of financial activities includes all gains and losses recognised in the year.
resources and resources expended derive from continuing activities.

All income

The notes on pages 6 to 12 form part of these accounts

**GAYTON GOSLINGS DAY CARE CENTRE
BALANCE SHEET
YEAR ENDED 31 AUGUST 2021**

	Notes	2021		2020	
		£	£	£	£
<u>FIXED ASSETS</u>					
Tangible Fixed Assets	7		108,020		109,665
<u>CURRENT ASSETS</u>					
Debtors	8		2,956		2,753
Cash at bank and in hand			<u>159,219</u>		<u>153,456</u>
			162,175		156,209
<u>CREDITORS</u>					
Amounts falling due within one year	9		1,225		1,176
<u>NET CURRENT ASSETS</u>			<u>160,950</u>		<u>155,033</u>
<u>NET ASSETS</u>			<u>268,970</u>		<u>264,698</u>
<u>FUNDS</u>					
Unrestricted	11		195,947		191,675
Restricted	11a		73,023		73,023
<u>TOTAL FUNDS</u>			<u>268,970</u>		<u>264,698</u>

Approved by the Board of Trustees on and signed on its behalf by:

.....
A Fitt
Chair

1. Principal Accounting Policies

1.1 Basis of Preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

1.2 Going concern

The accounts have been prepared on a going concern basis.

The Trustees believe this basis to be appropriate as the charity holds sufficient funds to finance their operations for the foreseeable future.

2. Accounting Policies

2.1 Incoming Resources

Incoming resources from children's clubs and nurseries are included when receivable. Grants and local authority fees are recognised in full in the Statement of Financial Activities in the year in which they are receivable. Capital grants specifically for capital expenditure are converted by an inter-fund transfer at cost or held within endowment funds if necessary.

No income is shown net of expenditure.

2.2 Fund Accounting

General funds are unrestricted which are available for use at the discretion of the trustees in furtherance of general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

2.3 Resources Expended

All expenditure is included on an accruals basis and is recognised when there is legal or constructive obligations to pay for expenditure. The charity is not registered for VAT and accordingly expenditure is shown gross of irrecoverable VAT.

Expenses are apportioned where necessary. Fundraising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities. Support costs are those costs incurred directly in respect of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity.

2.4 Tangible Fixed Assets and Depreciation

Individual assets costing £100 or more are capitalised at cost.

Depreciation is calculated to write off the costs of each asset over its estimated useful life

Freehold land	Nil
Freehold buildings	2% straight line basis
Equipment	25% reducing balance basis

**GAYTON GOSLINGS DAY CARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

	Restricted	Unrestricted	Total	Total
	2021	2021	2021	2020
	£	£	£	£
3. Incoming Resources				
Charitable Activities				
Nursery fees	-	48,201	48,201	40,099
Funding	-	96,325	96,325	91,748
Fundraising	-	564	564	634
Other Trading Activities				
Other income	-	405	405	395
Donations and Legacies				
Donations	-		-	-
Government grants	-	294	294	1,370
Investments				
Interest	-	319	319	745
Total	-	146,108	146,108	134,991

**GAYTON GOSLINGS DAY CARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
4. Charitable Activities				
Wages, Salaries and Staff Training	-	116,536	116,536	107,197
Staff Pension Costs	-	1,600	1,600	1,516
Printing, Postage and Stationary		624	624	96
Consumables		7,841	7,841	7,575
Rates	-	763	763	772
Heat, light and power		2,622	2,622	2,289
Repairs and renewals		1,561	1,561	2,490
Uniform		854	854	665
Trip Expenses	-	-	-	-
Insurance	-	2,137	2,137	2,013
Advertising	-	430	430	555
Telephone and Fax	-	1,616	1,616	1,354
Computer Costs		83	83	2,515
Depreciation	-	1,825	1,825	2,374
Sundry expenses		1,159	1,159	473
Bank charges	-	285	285	256
Motor Expenses	-	-	-	12
	-	139,936	139,936	132,152

	Restricted 2021 £	Unrestricted 2021 £	Total 2021 £	Total 2020 £
5. Governance Costs				
Independent Examination	-	1,900	1,900	1,389

**GAYTON GOSLINGS DAY CARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

6. Staff Costs and Numbers

	£
Salaries	115,007
Social Security	1,297
Pension costs	1,600
Staff Training	232
	<u>118,136</u>

No employee received remuneration of more than £60,000.
Trustees are not remunerated. No expenses are reimbursed to Trustees.

In addition volunteers donate a value, which it is impossible to reflect in the financial statements.

7. Tangible Fixed Assets

	Freehold Property	Equipment	Total
	£	£	£
Cost:			
At 1 September 2020	102,545	43,142	145,687
Additions	-	180	180
Disposals	-	-	-
At 31 August 2021	<u>102,545</u>	<u>43,322</u>	<u>145,867</u>
Depreciation:			
At 1 September 2020	-	36,022	36,022
Provision for the year	-	1,825	1,825
On disposals	-	-	-
At 31 August 2021	<u>-</u>	<u>37,847</u>	<u>37,847</u>
Net book value at 31 August 2020	<u>102,545</u>	<u>7,120</u>	<u>109,665</u>
Net book value at 31 August 2021	<u>102,545</u>	<u>5,475</u>	<u>108,020</u>

**GAYTON GOSLINGS DAY CARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

8. Debtors	2021	2020
	£	£
Prepayments	2,904	1,218
Taxes and Social Security costs	52	1,535
	<u>2,956</u>	<u>2,753</u>

9. Creditors – Amounts Falling Due within One Year

	2021	2020
	£	£
Taxes and Social Security costs	-	-
Accruals and deferred income	1,225	1,176
	<u>1,225</u>	<u>1,176</u>

10. Analysis of Net Assets between Funds

	Restricted	General	
	Funds	Funds	Total
Tangible fixed assets	71,023	36,997	108,020
Current assets	2,000	160,175	162,175
Current liabilities	-	1,225	1,225
	<u>73,023</u>	<u>195,947</u>	<u>268,970</u>

**GAYTON GOSLINGS DAY CARE CENTRE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 AUGUST 2021**

11. Unrestricted Fund

	Balance At 1.9.2020 £	Income Resources £	Outgoing Resources £	Transfers £	Balance at 31.08.2021 £
General Fund	<u>191,675</u>	<u>146,108</u>	<u>(141,836)</u>	-	<u>195,947</u>

	Balance At 1.9.2020 £	Income Resources £	Outgoing Resources £	Transfers £	Balance at 31.08.2021 £
11a. Restricted Fund					
Restricted Fund	<u>73,023</u>	-	-	-	<u>73,023</u>
Total funds	<u>264,698</u>	<u>146,108</u>	<u>(141,836)</u>	-	<u>268,970</u>

10c. Purpose of Restricted Funds

To provide for the building of an extension and furniture and fittings.

11. Related Party Transactions

The charity is controlled by its board of trustees.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GAYTON GOSLINGS DAY CARE CENTRE
YEAR ENDED 31 AUGUST 2021**

I report to the trustees on my examination of the Financial Statements of Gayton Goslings Day Care Centre for the year ended 31 August 2021, charity number 1039558 , which are set out on pages 1 to 6.

This report is made solely to the charity's trustees, as a body, in accordance with section 154 of the Charities Act 2011. My independent examiner's work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity, the charity's members as a body and the charity's trustees as a body for my independent examiner's work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

It is my responsibility to:

- 1 examine the accounts under section 145 of the Charities Act,
- 2 to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- 3 to state whether particular matters have come to my attention

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
GAYTON GOSLINGS DAY CARE CENTRE
YEAR ENDED 31 AUGUST 2021**

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- 1 the accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
- 2 the accounts did not accord with the accounting records; or
- 3 the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

**Julie Gladman FCCA
Hayhow & Co
Chartered Certified Accountants and Business Advisers
19 King Street
King's Lynn
Norfolk
PE30 1HB**

Date: