



## Trustees' Annual Report for the period

From 01 January 2020

To 31 December 2021

Charity name: THE MUTUAL TRUST GROUP

Charity registration number: 1039300

### Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<b>For the benefits of charities, charitable institutions or charitable purposes</b>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<b>Raising funds by renting out commercial property. Seeking donations from individuals and organisations</b>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>The trustees have had regard to the guidance issued by the Charity Commission on public benefit</b>

### Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>During the year under review the charity received donations and investment income of £195,340 and made charitable donations of £121,575.</b>

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<b>The charity holds net funds of £197,884 at the year end</b>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<b>Reserves are held to meet future obligations and to make charitable donations on a regular basis</b>
Amount of reserves held	Para 1.22	<b>£263,558</b>
Reasons for holding zero reserves	Para 1.22	<b>None</b>
Details of fund materially in deficit	Para 1.24	<b>None</b>
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<b>None</b>

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document ( <a href="#">trust deed</a> , <a href="#">royal charter</a> )	Para 1.25	<b>Declaration of Trust</b>
How is the charity constituted? (e.g. <a href="#">unincorporated association</a> , <a href="#">CIO</a> )	Para 1.25	<b>Unincorporated Trust</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>By appointment by existing Trustees</b>

## Reference and Administrative details

Charity name	The Mutual Trust Group
Other name the charity uses	
Registered charity number	1039300
Charity's principal address	12 Dunstan Road London NW11 8AA

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Benzion Weitz	Chairman		
2	Adrian Weisz			
3	Michael Weitz			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

### Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

### Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Benzion Weitz	
Position (eg Secretary, Chair, etc)	Chairman	
Date	07/09/2022	



<b>THE MUTUAL TRUST GROUP</b>			Charity No (if any)	<b>1039300</b>
<b>Annual accounts for the period</b>				
Period start date	<b>01/01/2021</b>	<b>To</b>	Period end date	<b>31/12/2021</b>

## Section A Statement of financial activities

Recommended categories by activity	Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total funds £ F04	Prior year funds £ F05
<b>Incoming resources (Note 3)</b>						
<b>Income and endowments from:</b>						
Donations and legacies	S01	31,900			31,900	38,660
Charitable activities	S02					
Other trading activities	S03					
Investments	S04	163,440			163,440	163,805
Separate material item of income	S05					
Other	S06				-	
<b>Total</b>	S07	<b>195,340</b>			<b>195,340</b>	<b>202,465</b>
<b>Resources expended (Note 6)</b>						
<b>Expenditure on:</b>						
Raising funds	S08					
Charitable activities	S09	121,575			121,575	171,050
Separate material item of expense	S10	8,091			8,091	7,382
Other	S11				-	
<b>Total</b>	S12	<b>129,666</b>			<b>129,666</b>	<b>178,432</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>						
Net gains/(losses) on investments	S13	65,674			65,674	24,033
	S14					
<b>Net income/(expenditure)</b>	S15	<b>65,674</b>			<b>65,674</b>	<b>24,033</b>
<b>Extraordinary items</b>	S16					
<b>Transfers between funds</b>	S17					
<b>Other recognised gains/(losses):</b>						
Gains and losses on revaluation of fixed assets for the charity's own use	S18					
Other gains/(losses)	S19					
<b>Net movement in funds</b>	S20	<b>65,674</b>			<b>65,674</b>	<b>24,033</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward	S21	197,884			197,884	173,851
<b>Total funds carried forward</b>	S22	<b>263,558</b>			<b>263,558</b>	<b>197,884</b>

# Section B

# Balance sheet

		Guidance Notes	Unrestricted funds £ F01	Restricted income funds £ F02	Endowment funds £ F03	Total this year £ F04	Total last year £ F05
<b>Fixed assets</b>							
Intangible assets	(Note 15)	B01					
Tangible assets	(Note 14)	B02					
Heritage assets	(Note 16)	B03					
Investments	(Note 17)	B04					
<b>Total fixed assets</b>		B05					
<b>Current assets</b>							
Stocks	(Note 18)	B06					
Debtors	(Note 19)	B07	36,618			36,618	4,997
Investments	(Note 17.4)	B08					
Cash at bank and in hand	(Note 24)	B09	314,932			314,932	280,673
<b>Total current assets</b>		B10	351,550			351,550	285,670
<b>Creditors: amounts falling due within one year</b>	(Note 20)	B11	87,992			87,992	87,786
<b>Net current assets/(liabilities)</b>		B12	263,558			263,558	197,884
<b>Total assets less current liabilities</b>		B13	263,558			263,558	197,884
<b>Creditors: amounts falling due after one year</b>	(Note 20)	B14					
Provisions for liabilities		B15					
<b>Total net assets or liabilities</b>		B16	263,558			263,558	197,884
<b>Funds of the Charity</b>							
Endowment funds	(Note 27)	B17					
Restricted income funds	(Note 27)	B18					
Unrestricted funds		B19	263,558			263,558	197,884
Revaluation reserve		B20					
<b>Total funds</b>		B21	263,558			263,558	197,884

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval dd/mm/yyyy
	BENZION WEITZ	07/09/2022

## Note 1 Basis of preparation

*This section should be completed by all charities.*

## 1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

- and with\*  the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
- and with\*  the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)
- and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.\*

\* -Tick as appropriate

## 1.2 Going concern

*If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:*

An explanation as to those factors that support the conclusion that the charity is a going concern;

NOT APPLICABLE

Disclosure of any uncertainties that make the going concern assumption doubtful;

NOT APPLICABLE

Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.

NOT APPLICABLE

## 1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in note 2.

Yes\*   
No\*  \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the change in accounting policy;</i>	NOT APPLICABLE
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	NOT APPLICABLE
<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	NOT APPLICABLE

## 1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes\*   
No\*  \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of any changes;</i>	NOT APPLICABLE
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	NOT APPLICABLE
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	NOT APPLICABLE

## 1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes\*   
No\*  \* -Tick as appropriate

*Please disclose:*

<i>(i) the nature of the prior period error;</i>	NOT APPLICABLE
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	NOT APPLICABLE
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	NOT APPLICABLE

## Note 2

## Accounting policies

## 2.1 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

<b>Recognition of income</b>	<p>These are included in the Statement of Financial Activities (SoFA) when:</p> <ul style="list-style-type: none"> <li>the charity becomes entitled to the resources;</li> <li>it is more likely than not that the trustees will receive the resources; and</li> <li>the monetary value can be measured with sufficient reliability.</li> </ul>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Yes	No	N/a																		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
<b>Offsetting</b>	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.																			
<b>Grants and donations</b>	<p>Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).</p> <p>In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												
Yes	No	N/a																		
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<b>Legacies</b>	Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												
Yes	No	N/a																		
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<b>Government grants</b>	The charity has received government grants in the reporting period	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>												
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<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>																		
<b>Tax reclaims on donations and gifts</b>	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
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<b>Contractual income and performance related grants</b>	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												
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<b>Donated goods</b>	<p>Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.</p> <p>The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.</p> <p>Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.</p> <p>Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.</p> <p>Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
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<b>Donated services and facilities</b>	<p>Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.</p> <p>Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.</p>	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table> <table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>						
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Yes	No	N/a																		
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<b>Support costs</b>	The charity has incurred expenditure on support costs.	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
Yes	No	N/a																		
<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
<b>Volunteer help</b>	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.																			
<b>Income from interest, royalties and dividends</b>	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input checked="" type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>												
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<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>																		
<b>Income from membership subscriptions</b>	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												
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<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>																		
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.	<table border="1"> <thead> <tr> <th>Yes</th> <th>No</th> <th>N/a</th> </tr> </thead> <tbody> <tr> <td><input type="checkbox"/></td> <td><input type="checkbox"/></td> <td><input checked="" type="checkbox"/></td> </tr> </tbody> </table>	Yes	No	N/a	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>												
Yes	No	N/a																		
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<b>Settlement of insurance claims</b>	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Investment gains and losses</b>	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

## 2.2 EXPENDITURE AND LIABILITIES

<b>Liability recognition</b>	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px; text-align: center;">✓</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	✓		
✓					

<b>Governance and support costs</b>	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px; text-align: center;">✓</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	✓		
✓					

<b>Grants with performance conditions</b>	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Grants payable without performance conditions</b>	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Redundancy cost</b>	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Deferred income</b>	The charity made no redundancy payments during the reporting period.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px; text-align: center;">✓</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	✓		
✓					

<b>Creditors</b>	No material item of deferred income has been included in the accounts.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px; text-align: center;">✓</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	✓		
✓					

<b>Provisions for liabilities</b>	The charity has creditors which are measured at settlement amounts less any trade discounts	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Basic financial instruments</b>	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>2.3 ASSETS</b>	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px; text-align: center;">✓</td> <td style="width: 33%;"></td> <td style="width: 33%;"></td> </tr> </table>	✓		
✓					

<b>Tangible fixed assets for use by charity</b>	These are capitalised if they can be used for more than one year, and cost at least <input type="text"/> They are valued at cost.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Intangible fixed assets</b>	The depreciation rates and methods used are disclosed in note 14. The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%; text-align: center;">✓</td> <td style="width: 33%;"></td> </tr> </table>		✓	
	✓				

<b>Heritage assets</b>	They are valued at cost. The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%; text-align: center;">✓</td> <td style="width: 33%;"></td> </tr> </table>		✓	
	✓				

<b>Investments</b>	They are valued at cost. Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Stocks and work in progress</b>	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Stocks and work in progress</b>	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Stocks and work in progress</b>	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Stocks and work in progress</b>	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

<b>Debtors</b>	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently.	Yes    No    N/a			
		<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 33%; height: 20px;"></td> <td style="width: 33%;"></td> <td style="width: 33%; text-align: center;">✓</td> </tr> </table>			✓
		✓			

statement amount after any loss allowance or amount advanced by the charity. Consequently, they are measured at the cash or other consideration expected to be received.

		✓
--	--	---

**Current asset investments** The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

Yes	No	N/a
✓		

They are valued at fair value except where they qualify as basic financial instruments.

Yes	No	N/a
✓		

**POLICIES ADOPTED  
ADDITIONAL TO OR  
DIFFERENT FROM  
THOSE ABOVE**

--	--

## Note 3 Analysis of income

Analysis		Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
<b>Donations and legacies:</b>	Donations and gifts	31,900			31,900	38,660
	Gift Aid					
	Legacies					
	General grants provided by government/other charities					
	Membership subscriptions and sponsorships which are in substance donations					
	Donated goods, facilities and services					
	Other					
	<b>Total</b>	31,900			31,900	38,660
<b>Charitable activities:</b>						
	Other					
	<b>Total</b>					
<b>Other trading activities:</b>						
	Other					
	<b>Total</b>					
<b>Income from investments:</b>	Interest income	80			80	331
	Rental and leasing income	163,268			163,268	163,474
	Exchange differences	92			92	
	<b>Total</b>	163,440			163,440	163,805
<b>Separate material item of income:</b>						
	Other					
	<b>Total</b>					
<b>Other:</b>	Conversion of endowment funds into income					
	Gain on disposal of a tangible fixed asset held for charity's own use					
	Gain on disposal of a programme related investment					
	Royalties from the exploitation of intellectual property rights					
	Other					
	<b>Total</b>					
<b>TOTAL INCOME</b>		195,340			195,340	202,465

## Other information:

All income in the prior year was unrestricted except for:  
(please provide description and amounts)

NOT APPLICABLE

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

NOT APPLICABLE

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

NOT APPLICABLE

## Note 6

## Analysis of expenditure

		Unrestricted funds	Restricted income funds	Endowment funds	Total funds £	Prior year £
<b>Analysis</b>						
<b>Expenditure on raising funds</b>	Incurring seeking donations					
	Incurring seeking legacies					
	Incurring seeking grants					
	Other trading activities					
	Investment management costs:					
	<b>Total expenditure on raising funds</b>					
<b>Expenditure on charitable activities</b>	<b>CHARITABLE DONATIONS TO INSTITUTIONS</b>	121,575			121,575	171,050
	<b>Total expenditure on charitable activities</b>	121,575			121,575	171,050
<b>Separate material item of expense</b>	PROPERTY INSURANCE	7,022			7,022	5,887
	BANK CHARGES	259			259	364
	LOSS ON EXCHANGE				-	321
	<b>Total</b>	7,281			7,281	6,572
<b>Other</b>	ACCOUNTANCY FEES	810			810	810
	<b>Total other expenditure</b>	810			810	810
<b>TOTAL EXPENDITURE</b>		129,666			129,666	178,432

## Other information:

## Analysis of expenditure on charitable activities

Activity or programme	Activities undertaken directly	Grant funding of activities	Support Costs	Total this year	Total prior year
	£	£	£	£	£
Activity 1	DONATIONS TO INSTITUTIONS	121,575			171,050
Activity 2					
Other					
<b>Total</b>					

Prior year expenditure on charitable activities can be analysed as follows:

--

Within the expenditure items above the following items are material: (please disclose the nature, amount and any prior year amounts)

--

**Section C****Notes to the accounts****Note 10** Details of certain items of expenditure**10.1 Fees for examination of the accounts**

*Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).*

**Independent examiner's fees****Assurance services other than audit or independent examination****Tax advisory fees****Other fees (for example: financial advice, consultancy, accountancy services) paid to the independent examiner**

<b>This year £</b>	<b>Last year £</b>
810	810

**Note 13 Grantmaking**

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

**13.1 Analysis of grants paid (included in cost of charitable activities)**

Analysis	Grants to institutions	Grants to individuals	Support costs	Total
Activity or project 1			£	£
Activity or project 2				
Activity or project 3				
Activity or project 4				
<b>Total</b>				

Please enter "Nil" if the charity does not identify and/or allocate support costs.

**13.2 Grants made to institutions**

My charity has made grants to particular institutions that are material in the context of its grantmaking. Details of the institution supported, purpose of the grant and total paid to each institution is available on the charity's web site.

No	Provide details below

Names of institution	Purpose	Total amount of grants paid £
YESHIVAS SHAAR HASHAMAYIM	TO FURTHER EDUCATION	98,425
YESHIVAT KESSER HATALMUD	TO FURTHER EDUCATION	19,950
OTHER SMALLER DONATIONS - AGGREGATE	TO FURTHER EDUCATION & RELIEVE POVERTY	3,200
<b>Total grants to institutions in reporting period</b>		<b>121,575</b>
<b>Other unanalysed grants</b>		-
<b>TOTAL GRANTS PAID</b>		<b>121,575</b>

**Section C** **Notes to the accounts** **(cont)**

**Note 19 Debtors and prepayments**

*Please complete this note if the charity has any debtors or prepayments.*

**19.1 Analysis of debtors**

**Prepayments and accrued income**

**Total**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
36,618	4,997
36,618	4,997

*Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.*

**19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)**

**Trade debtors**  
**Prepayments and accrued income**  
**Other debtors**

<b>This year</b>	<b>Last year</b>
<b>£</b>	<b>£</b>
<b>Total</b>	

**Note 20** Creditors and accruals

*Please complete this note if the charity has any creditors or accruals.*

**20.1 Analysis of creditors**

	Amounts falling due within one year		Amounts falling due after more than one year	
	This year £	Last year £	This year £	Last year £
Accruals for grants payable				
Bank loans and overdrafts				
Trade creditors	43,500	43,500		
Payments received on account for contracts or performance-related grants				
Accruals and deferred income	44,492	44,286		
Taxation and social security				
Other creditors				
<b>Total</b>	<b>87,992</b>	<b>87,786</b>		

**20.2 Deferred income**

*Please complete this note if the charity has deferred income.*

*Please explain the reasons why income is deferred.*

--

***Movement in deferred income account***

Balance at the start of the reporting period  
 Amounts added in current period  
 Amounts released to income from previous periods  
 Balance at the end of the reporting period

This year £	Last year £

**Section C****Notes to the accounts****(cont)****Note 24 Cash at bank and in hand**

Short term cash investments (less than 3 months maturity date)
Short term deposits
Cash at bank and on hand
Other
<b>Total</b>

<b>This year £</b>	<b>Last year £</b>
147,155	147,055
167,777	133,618
314,932	280,673

**Section C** **Notes to the accounts** **(cont)**

**Note 27** **Charity funds**

**27.1 Details of material funds held and movements during the CURRENT reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
GENERAL FUND	UR	CHARITABLE & INVESTMENT INCOME & EXPENDITURE	197,884	195,340	- 129,666			263,558
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>						
<b>Total Funds</b>			<b>197,884</b>	<b>195,340</b>	<b>- 129,666</b>			<b>263,558</b>

**27.2 Details of material funds held and movements during the PREVIOUS reporting period**

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure

\* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward £	Income £	Expenditure £	Transfers £	Gains and losses £	Fund balances carried forward £
GENERAL FUND	UR	CHARITABLE & INVESTMENT INCOME & EXPENDITURE	173,851	202,465	- 178,432			197,884
<b>Other funds</b>	<b>N/a</b>	<b>N/a</b>						
<b>Total Funds</b>			<b>173,851</b>	<b>202,465</b>	<b>- 178,432</b>			<b>197,884</b>

**Note 28 Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

**28.1 Trustee remuneration and benefits**

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False)

TRUE

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

**28.2 Trustees' expenses**

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False)

TRUE

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		
<b>TOTAL</b>		

Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity

**28.3 Transaction(s) with related parties**

Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.

There have been no related party transactions in the reporting period (True or False)

TRUE

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£


***In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.***

--

***For any related party, please provide details of any guarantees given or received.***

--

**Note 29****Additional Disclosures**

**The following are significant matters which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.**

The Mutual Trust Group derives the major part of its investment income from letting out a property which it holds on a short-term lease.

No rent was payable by The Mutual Group for the property for the year under review or the prior year.

# Independent examiner's report on the accounts



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Section A

## Independent Examiner's Report

Report to the trustees/  
members of

THE MUTUAL TRUST GROUP

On accounts for the year  
ended

31 December 2021

Charity no  
(if any)

1039300

Set out on pages

1-17

Respective  
responsibilities of  
trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

Basis of independent  
examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent  
examiner's statement

In connection with my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the Charities Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

[Signature box]

Date:

07 September 2022

Name:

Simon D Stern

Relevant professional  
qualification(s) or body  
(if any):

Chartered Accountant

<b>Address:</b>	2 Helenslea Avenue
	London NW11 8ND

**Section B                      Disclosure**

**Give here brief details of any items that the examiner wishes to disclose.**

None
------