

**STAMFORD HOUSE TRUST**

**ACCOUNTS**

**FOR THE YEAR ENDED**

**5<sup>TH</sup> APRIL 2021**

Charity No: 1039148

Address: Tregleah  
North Downs  
Scorrier  
Redruth  
Cornwall  
TR16 5BT

STAMFORD HOUSE TRUST

ANNUAL REPORT FOR THE YEAR TO 5<sup>TH</sup> APRIL 2021

The Stamford House Trust is constituted by Deed of Trust and is a registered charity 1039148. Its address is Tregleah, North Downs, Scorrier, Redruth, Cornwall, TR16 5BT. The charity trustees during the year to 5<sup>th</sup> April 2021 were:

Mrs JM Pengelly  
Mr JW Pengelly  
Mrs SE Jopling  
Miss HR Pengelly

The objects of the charity are the advancement of the Christian Religion and the Relief of the poor and needy. This is achieved by making grants to other relevant charitable organizations and by grants to individuals.

The funds to make grants are obtained exclusively from voluntary donations under deeds of covenant and the gift aid scheme. The trustees do not anticipate this method of financing to alter.

It was confirmed during the year that the trustees of Westbury Trust, all of whom are also trustees of this trust, had resolved to close Westbury Trust as at 31<sup>st</sup> March 2021 and transfer the assets and liabilities to Stamford House Trust. The objects of Westbury Trust are the advancement of the Christian Religion as are those of Stamford House. The assets of Westbury Trust are far in excess of the liabilities.

During the year the trustees resolved to change the trusts bankers from Barclays to NatWest and this was accomplished in August 2020.

The Independent Examiner of the Trust is Mr Simon Reed FCA of Graham Smith Chartered Accountants, Cardew House, Cardew Industrial Estate, Redruth, Cornwall, TR15 1SP.

The above report was approved by the trustees on 24.9.2021 and signed on its behalf



JM Pengelly  
Chairman

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**  
**STAMFORD HOUSE TRUST**

I report to the trustees on my examination of the accounts of Stamford House Trust for the period ended 5<sup>th</sup> April 2021 which are set out on pages 3 to 5.

**Respective Responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the financial statements. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the statement below.

**Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare financial statements which accord with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

  
**Simon Reed FCA**  
**Graham Smith Chartered Accountants**  
Cardrew House  
Cardrew Industrial Estate  
Redruth  
Cornwall TR15 1SP

Date:

29/9/21

**STAMFORD HOUSE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 5<sup>TH</sup> APRIL 2021.**

Unrestricted Funds  
Year to 5<sup>th</sup> April 2020

£	£		£	£
		<b>INCOMING RESOURCES</b>		
		Voluntary Income:		
		- Donations	117,632	
		- Gift Aid Payments	-	
-			-	-
		- Tax recoverable on above receipts	-	
-			-	-
		Investment Income		
-		Interest receivable		-
				-
-		<b>TOTAL INCOMING RESOURCES</b>		<b>117,632</b>
		<b>RESOURCES EXPENDED</b>		
		Charitable Activities:		
		- Grants to Organisations	4	6,244
		- Grants to Individuals	5	-
				-
		Governance Costs:		
	552	Independent Examiners Fee		630
				-
		<b>TOTAL RESOURCES EXPENDED</b>		<b>6,874</b>
<u>552</u>				<u>6,874</u>
(552)		<b>NET INCOMING (OUTGOING) RESOURCES FOR THE YEAR</b>		<b>110,758</b>
51,932		Total Funds at 6 <sup>th</sup> April 2020		51,380
<b>51,380</b>		Total Funds at 5 <sup>th</sup> April 2021 (All unrestricted)		<b>162,138</b>

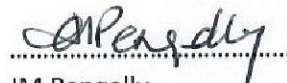
BALANCE SHEET (ALL UNRESTRICTED FUNDS)

Year to 5<sup>th</sup> April 2020

Year to 5<sup>th</sup> April 2021

£	£		Notes	£	£
		<b>CURRENT ASSETS</b>			
	51,681	Debtors	6	51,681	
	251	Bank Current Accounts		111,009	
	<u>51,932</u>			<u>162,690</u>	
		<b>CURRENT LIABILITES</b>			
	<u>552</u>	Creditors	7	<u>552</u>	
<u>51,380</u>		<b>NET CURRENT ASSETS</b>			<u>162,138</u>
51,380		<b>NET ASSETS</b>			162,138
<b>51,380</b>		Represented by: Unrestricted Income Fund			<b>162,138</b>

The accounts were approved by the trustees on 24.9.2021 and signed on their behalf.

  
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JM Pengelly  
Trustee

## STAMFORD HOUSE TRUST

### NOTES TO THE ACCOUNTS

#### 1: ACCOUNTING POLICIES

##### (A) Basis of preparation of financial statements

These have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for smaller Enterprises and the Charities SORP (Statement of Recommended Practice) Accounting and Reporting of Charities.

##### (B) Income Tax Repayments

Income tax repayments relating to Gift Aid Payments have been included as income for the year in which the gift aid payments were received.

##### (C) Investment Income

Investment income is included in the accounts when receivable

#### 2: FUNDS

All income and outgoing resources, assets and liabilities relate to the unrestricted Income Fund. There are no capital funds or restricted income funds.

#### 3: TRANSACTIONS WITH TRUSTEES

During the year ended 5<sup>th</sup> April 2021 there were no reimbursements to any trustee.

#### 4: GRANTS TO ORGANISATIONS

	2021	2020
	£	£
CPR Foodbank - Jen loved project	100	-
Scorrier Christian Fellowship	5,900	-
Scorrier Christian Fellowship Harvest Offering for CPR Foodbank)	50	-
Good News for Everyone! (formerly GideonsUK)	<u>194</u>	<u>-</u>
	6,244	-

#### 5: GRANTS TO INDIVIDUALS

There were no grants to individuals during the year ended 5<sup>th</sup> April 2021.

#### 6: DEBTORS

	2021	2020
	£	£
Interest Free Loans to beneficiaries (No fixed repayment terms)	51,681	51,681

#### 7: CREDITORS

	2021	2020
	£	£
Governance Costs – Independent Examiners Fee 2021	552	552