

ROTARY CLUB OF CARDIFF BAY TRUST FUND

Trustees' Annual Report for the period

From 1st July 2022 to 30th June 2023

Charity name: Rotary Club of Cardiff Bay Trust Fund
(referred to below as RCCB)

Charity registration number: 1038796

Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	To raise funds to be used for the relief of the poor and needy or for such other charitable purpose, institution, society or object as the club shall in duly constituted meeting from time to time direct.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	The purposes of the charity are principally achieved by making donations to good causes. The list of recipients is very long and is attached as appendix 1.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	The trustees confirm that they have read and taken account of the guidance provided in the documents PB1, PB2 and PB3.

Additional information

Policy on grant making	Requests for donations are received and proposed to the RCCB's Council by internal committees before receiving final approval at six-weekly business meetings open to all members of the Club. Decisions are noted in minutes prepared and kept by the Club Secretary.
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Achievements and Performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Donations made by RCCB during the year amounted to £24,916 (2021-22: £15,183). The difference between the two years is due to a return to normal levels of spending and fundraising following the years where the COVID pandemic affected the charities activities.</p> <p>Also, in recognition of Cardiff University's permission to allow the charity to use its car parks for fundraising, £2224 was allocated to a charity fund which is administered by RCCB on behalf of the university and supports further good causes.</p> <p>See appendix 1 for details</p>
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<p>Achievements against objectives set</p>	<p>Of our budgeted spend of £20,185 we spent £9,686. We had two large projects that were delayed until 2023-24 due to unforeseen circumstances related to the recovery from the COVID pandemic. We spent £4,597 on unplanned donations. In addition, we spent £10,646 on projects related to support for Ukrainian refugees in South Wales. A sum of £1509 was also donated to the Turkey Earthquake relief efforts.</p>
<p>Performance of fundraising activities against objectives set</p>	<p>Our principal source of income, the sale of car-parking spaces, terminated in December 2022. We exceeded our expected level of donations up to this date, were not able to meet whole-year objectives. Separately, we accessed dedicated funds for the projects to support Ukrainian refugees, and we participated in a specific fundraising activity to raise the funds for the Turkey Earthquake relief.</p>

Financial Review

<p>Review of the charity's financial position at the end of the period</p>	<p>On 30th June 2023 the charity held cash of £44,420 of which £10,500 was already committed to projects expected to complete during the 2023-24 year</p>
<p>Statement explaining the policy for holding reserves stating why they are held</p>	<p>The charity aims to keep a reserve of £6000. This is to fund requests for donations which may arise in the early part of the charity's financial year when fundraising activities are relatively quiet.</p>
<p>Amount of reserves held</p>	<p>£6000</p>

Additional information

The charity's principal sources of funds (including any fundraising)	For the first half of the year the main source of funds was charitable donations given by the public in lieu of the use of car parking spaces which are made available to the charity by Cardiff University. Since this source ended, the charity is investigating alternate fundraising activities.
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Structure, Governance and Management

Type of governing document	Trust Deed
How is the charity constituted?	Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	The Trustees of the Trust are the following officers of the Rotary Club: The President The President Elect for the ensuing year The Secretary The Treasurer The officers are elected annually by the full Club membership.

Additional information

Relationship with any related parties	In acknowledgement of Cardiff University's permission for RCCB to use its car parks for fundraising, the charity allocates a proportion of its funds for the University, in conjunction with RCCB and administered by it, to utilise for its own good causes.
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Reference and Administrative details


Charity name	Rotary Club of Cardiff Bay Trust Fund
Registered charity number	1038796
Charity's principal address	15 Eton Court Cardiff CF14 4HZ

Trustee name	Office (if any)
John Gerard Donnelly Foy	President
Angela Gorman	President Elect
Stephen James Rogers	Secretary
Paul Victor Bulpin	Treasurer

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees:

Signature	
Full name	Paul Victor Bulpin
Position	Treasurer
Date	30 th June 2024

APPENDIX 1

Rotary Club of Cardiff Bay Trust Fund

Charitable Disbursements 2022-23

<u>Cardiff Bay Rotary Trust Fund</u>	<u>£</u>
End Polio Now	1200
Rotary Foundation	1800
David Pullin Memorial Prize	116
Riverbank School	300
Huggard Centre	250
Disaster Funds	2000
Rotary Doctor Bank	1000
Jaipur Limb	500
Kids Out	930
Rotary Youth Competitions	50
RYLA	820
Cerebral Palsy Cymru	500
Wrap Up Cardiff	298
Grangetown Pavilion	1000
Welsh Disabled Sports	300
ShelterBox Additional Donation	2000
Message in a Bottle	184
Big Moose Café	250
Grangetown Pavilion Fete	65
Life for African Mothers	500
Computers for Ukrainian Students	8260
Set-up of Ukrainian Hub Cardiff	1218
Ukrainian Refugees	1168
Turkey Earthquake Relief	1509
Total RCCB Donations	<u>26217</u>
<u>University Fund</u>	<u>£</u>
Security Cardiff Students	1224
Grants for Student Activities	2000
Total University Donations	<u>3224</u>

Rotary Club of Cardiff Bay Charity

Registered Charity 1038796

For the year ended 30th June 2023

A: Cardiff Bay Rotary Trust Fund

	<u>2022-23</u>	<u>2021-22</u>
Income		
Car Parking	20707	27233
Foundation District Ukraine Grants	10403	
Foundation District Grant	1000	
Donations received	705	2190
University donation	0	1944
Turkey earthquake donations held for Cardiff Clubs	1203	0
Ukraine donations held for Cardiff Clubs	0	5049
Games, Raffles & Prizes	0	135
Bank Interest	338	33
Wrap-Up Cardiff from Cardiff Clubs	261	
Message in a Bottle	105	
Kids Out	3670	
HMRC Gift Aid	435	1759
	<u>38827</u>	<u>38343</u>
	<u>38827</u>	<u>38343</u>
Expenditure		
General Donations	14062	15183
Foundation District Ukraine Projects	10646	0
Turkey earthquake donation on behalf of Cardiff Clubs	1509	0
Ukraine donation on behalf of Cardiff Clubs	0	6264
Car Park Expenses	144	186
Return of Donation	52	0
Charity Guests & Speakers	205	67
	<u>26618</u>	<u>21700</u>
	<u>26618</u>	<u>21700</u>
Income less expenditure	12209	16644
Opening balance	32212	15568
Closing balance	<u>44420</u>	<u>32212</u>

B: University Fund

	<u>2022-23</u>	<u>2021-22</u>
Income		
Share of car parking	3869	4674
Foundation District Grant received in error	1000	
Compensation for bank error	0	25
Bank Interest	3	0
	<u>4872</u>	<u>4700</u>
	<u>4872</u>	<u>4700</u>
Expenditure		
Donations & Purchases	2224	3444
Transfer of District Grant to RC Cardiff Trust Fund A/C	1000	
	<u>3224</u>	<u>3444</u>
	<u>3224</u>	<u>3444</u>
Income less expenditure	1648	1256
Opening balance	4390	3134
Closing balance	<u>6038</u>	<u>4390</u>

Combined Funds (A+B)

Income	43699	43043
Expenditure	29842	25143
Income less expenditure	13857	17900
Opening balance	36602	18702
Closing balance	<u>50459</u>	<u>36602</u>
Represented by:		
Cardiff Bay Fund A/C	44420	32012
Cash	0	200
University Fund A/C	6039	4390
	<u>50459</u>	<u>36602</u>

Prepared by Paul Bulpin, Hon Treasurer & Trustee

I have examined these financial statements and confirm that they are in accordance with the accounting records and information supplied to me.

Dr A R Williams
Examiner

AR Williams
AR Williams

Signature

and Date 12/12/2023

