

Registered Charity number 1038650

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

**TRUSTEES REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2 Chapel Place
6 White Hart Lane
London N17 8DP
Tel: 0208 8801 7885
Email: Livingwordtemple@aol.com

INTERNATIONAL MINISTRIES FOR THE LIVING WORD YEAR ENDED 31 MARCH 2024

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INTERNATIONAL MINISTRIES FOR THE LIVING WORD

LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31 MARCH 2024

Principal aims

The object of the charity is to advance Christian religion in UK and overseas by spreading the word of the gospel. The charity is staffed by one full time administrator and is assisted by one volunteer , administrative secretary, supported by 5 volunteers as pastors.

Status of the Charity

The Organisation was registered as a charity, no 1038650 in June 1994

ORGANISATIONAL STRUCTURE

The Charity's activities are carried out by 1 staff and 6 volunteers. It is managed and controlled by the Trustees through a management committee.

TRUSTEES

The Trustees who held office during the year were as follows:

Sam Asi	Chairperson
Bothwell Nyemba	Secretary
Virgo Kasozi Batende	Treasurer
Gifty Buachie	Member
Brenda Mwangi	Member

Trustees are elected by the member of the Charity at the Annual General Meeting.

Principal Address	2 Chapel Place 6 White Hart Lane London N17 8DP
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Independent Examiner	Patrick J Izebhor 13 Chelsfield Avenue London N9 8EY
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BANKERS	HSBC Bank PLC Tottenham High Road 448 High Road London N17 9JN
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INTERNATIONAL MINISTRIES FOR THE LIVING WORD

Annual Report for the year ended 31 March 2024

The International Ministries for the Living Word is constituted by Deed of Trust and is registered Charity, no 1038650. Its address is at 2 Chapel Place, 6 White Hart Lane London N17 8DR.
The charity trustees during the year to 31 March 2024 were:

Sam Asi	Chairperson
Bothwell Nyemba	Secretary
Virgo Kasozi Batende	Treasurer
Gifty Buachie	Member
Brenda Mwangi	Member

Appointments and resignations: New trustees are appointed by the board of trustees for renewable terms of 2 years.

THE TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Charity is depending mostly on tithes and offering contributed by local church members to help pay for workers and the mission works in East Africa; Uganda, Zambia, Rwanda, and in United Kingdom;
In West Africa; Ghana (Accra and Kumasi) and in Europe.

See Trustees' brief report for the year below

The trustees present their report along side with the financial statement of the charity for the year ended 31 March 2024. The financial statement has been prepared in accordance with the accounting principles set on page 10 and 11
The trustees' names on page 3 served through out the year being reported. Appointment of trustees is governed by the trust deed of the charity.

During the financial year the charity funded East, Central, West and South Africa, Europe and England's advancement of the Gospel of peace in the countries mentioned above.

London UK

During the financial year, the charity refurbished the roof of unit 3 which was leaking. Extensive programmes were carried out to pursue **EMPOWERING TOMORROW LEADERS TODAY** agenda. Many within the local community signed for the programme and we have a successful year. We had some mentors and counsellors from the community who volunteered to carry out the programmes.

During the summer 105 people in the church and their families/friends were sponsored by the charity to one- day social outing to South End On Sea. The charity also ran health and women empowerment conference. We held youth and leaders retreat at Ashburnham Prayer Place. Quarterly church workers workshop was carried out.

Women, men, children /youth days was celebrated. The church evangelism and intercessory team embarked on evangelism and 8 new converts accepted Jesus Christ and became certificate members. The church sent one leader to hold International Living Word African church in Ghana where members/ leaders from Zambia, Uganda and Rwanda attended. The charity also invested in the choir ministry and new musical instruments were bought.

Ghana

The charity continued to sponsor The **Girl Child Education programme** at our Glorious Living Word International School at Beposo in the Ashanti Region of Ghana. The charity donated toys, used clothes, nursery books, sanitary pads, disposable razors, body sprays, speakers, and other health products to the school.

Maintenance and fencing works was carried out in the school. Pipeline work was carried out to extend water supply to the school from Ghana water company and 2,1000 litre poly tank was purchased to store water.

The charity also sponsored the students to participate in Ghana's 66th Independence parade at Sekyere Central District and our school cadet was judged the best cadet and won a trophy. The Ghana church also host The International Living Word African churches conference.

23 students sat for (BECE)Basic Education Certificate Examination and we had 100 percent passed. The mission Director spent six months in Ghana to

oversee the running and the administrations of the school and the African churches.

Zambia

The charity continued to sponsor the community farm project to grow potatoes, soya beans, butternuts, maize, watermelon and other seasonal vegetables to finance the orphanage and the local churches. Maintenance work and cleaning was carried out on the farm sun venter solar panels and the submersible pump which empowers the borehole for irrigation.

Rwanda

The charity sponsored the Rwandan churches with their church rents, maintenance works and evangelism.

Uganda

The charity continued to support the local churches with their rents and utility bills. 2 orphans were supported with their tuition fees by 2 individual church members from Living Word Temple -London

CONCLUSION:

A special thanks for the fund we received through the Gift Aids from Inland Revenue to support mission works. With such fund continuing to come in, the charity would continue to recruit, develop and appoint mission staff in Africa and continue the advancement in the Gospel, by training leaders and sending missionaries abroad and providing enhanced transportation facilities and educational projects for Africa mission.

INTERNATIONAL MINISTRIES FOR THE LIVING WORD 31 March 2024

Unspent income at 31 March 2024 is £106272.00 and 2023 was £108208.00

The trustee estimated the value of assets held overseas £80,345

Signed



Date 01 October 2024

Ms Virgo Kasozi-Batende

Independent Examiner's report to

the Trustees of International Ministries of the Living Word (IMLW).

I report on the accounts of the organisation for the year ended 31 March 2024 which are set out on pages 9 to 15

Respective responsibilities of trustees and independent examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charity Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the Charity Act,
2. To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Charity Act), and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking examinations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:

In connection with my examination, no matter has come to my attention;
(a) which gives me reasonable cause to believe that in any material respect the requirements
* to keep accounting records in accordance with section 130 of the Charity Act;
* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charity Act have not been met; or
(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Izebhor
FMAAT, ACIS & MCIM
Accountants and Tax Advisers
13 Chelsfield Ave
London N9 8EY


Signed by:.....
Date: 02 October 2024

INTERNATIONAL MINISTRIES FOR THE LIVING WORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2024

NOTE	Unrestricted	Restricted	31.3.2024	31.3.2023
	£	£	£	£
INCOME AND EXPENDITURE				
Incoming Resources				
Gift Aids	21,879	-	21,879	21,531
Tithes & offering	109,952	-	109,952	107,793
Other	-	-	-	116
	<u>131,832</u>	<u>-</u>	<u>131,832</u>	<u>129,439</u>
less:				
RESOURCES EXPENDED				
Children camping /events	1,306	-	1,306	140
Bereavement	130	-	130	-
Office Expenses/books S 3	37,134	-	37,134	32,376
Sundry expenses S 4	5,785	-	5,785	10,363
Rent/service charge	28,800	-	28,800	30,356
Fire protection	228	-	228	287.92
Mission work overseas S 5	26,320	-	26,320	13,332
Legal and professional S 6	4,233	-	4,233	3,930
Sage software	284	-	284	205
Salary & HMRC S 7	25,294	-	25,294	31,445
Depreciation	1,033	-	1,033	799
Electricity bill	1,551	-	1,551	315
Guest Preachers	1,670	-	1,670.00	1,150
Feeding community needing	-	-	-	-
Social aids	-	-	-	1,197
Total resources expended	<u>133,768</u>	<u>-</u>	<u>133,768</u>	<u>125,896</u>
Net (outgoing)/incoming	-1,936	-	-1,936	3,543
Transfers	-	-	-	-
Net (outgoing)/incoming Resources after Transfers	-1,936	-	-1,936	3,543
Total Funds at start of year	105,298	2,910	108,208	104,665
Total Funds at end of year	<u>103,362</u>	<u>2,910</u>	<u>106,272</u>	<u>108,208</u>

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

BALANCE SHEET AT 31 MARCH 2024

	Notes	31.3.2024		31.3.2023	
		£ unrestricted	£ restricted	£ total	£ total
FIXED ASSETS					
Fixed Assets	B2	4,130	-	4,130	3,196
CURRENT ASSETS					
Cash in Hand and Bank		7,118	-	7,118	10,038
Investment		77,018	2,910	79,928	79,928
Gift Aids		5,500	-	5,500	5,500
Pan African Radio Project		13,460	-	13,460	13,460
Total assets		107,226	2,910	110,136	112,122

**CURRENT LIABILITIES PAYABLE
WITHIN ONE YEAR**

Sundry Creditors	B5	-3,864	-	-3,864	-3,914
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LIABILITIES OVER ONE YEAR

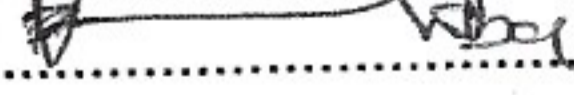
Net Assets		103,362	2,910	106,272	108,208
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REPRESENTED BY:

Fund Balance B/FD			
Balance B/D	unrestricted	105,298	108,940
Balance B/D	Restricted	2,910	2,910
This year's deficit	unrestricted	-1,936	-3,642
		106,272	108,208

Ms Virgo Kasozi-Batende

Trustee

Signed 

Date: 01-Oct-24

For and on behalf of the managing committee

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

1 ACCOUNTING POLICIES

The following relevant accounting policies have been applied on a consistent basis throughout the period.

1.1 BASIS OF PREPARATION

These financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommendation Practice "Accounting and Reporting by Charities (SORP 2005) and the Finance Reporting Standards for Small Entities (effective January 2007)

Unrestricted Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general fund.
This time there is no restricted money received.

Grants and Contracts

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable

Donations

Voluntary income is receivable by way of donations and gift and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included

Income from Charitable Activities

Income from charitable Activities derives from tithes and offerings from congregation and is recognised in full in period in which they are received. Gift Aid related are treated in the same way

RESOURCES EXPENDED

Resources expended are recognised in the period in which they are incurred.

Tangible Fixed Assets and depreciation

The cost of furniture and equipment is capitalised as fixed assets and then depreciated at the rate of 20 % per annum on a reducing balance basis.

	31.3.2024	31.3.2023
Fees for examining the accounts		
independent examiner's fee for reporting on the accounts	<u>1,038</u>	<u>1,038</u>

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024
 CONTD

1 ACCOUNTING POLICIES CONTD

BASIS

The financial statements have been prepared under the historical cost convention and include the results of the church's operations, which are described in the trustee's report. The financial statements have been prepared in accordance with applicable accounting standards.

Tangible fixed assets and depreciation

Depreciation on all fixed assets is provided at 20% on a reducing balance basis on all equipment

B2 FIXED ASSETS

	Motor Van £	Computer Equipment £	Musical Equipment £	Fixtures & Fittings £	Total £
Cost/Valuation 01-Apr-23	-	17,745	19,610	12,250	49,605
Additions	-	-	1,967.00	-	1,967.00
Disposals					
31-Mar-24	-	17,745	21,577	12,250	51,572
Depreciation 01-Apr-23	-	16,487	17,925	11,998	46,410
Charge for the year	-	252	731	50	1,033
31-Mar-24	-	16,739	18,656	12,048	47,443
Net Book Value 31-Mar-23	-	1,258	1,686	252	3,196
31-Mar-24	-	1,006	2,922	202	4,130

INTERNATIONAL MINISTRIES FOR THE LIVING WORD
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

CONTD

S 3 OFFICE EXPENSES	31.3.2024	31.3.2023
	£	£
Repairs Improvement & Decoration	3,455	11,387
Insurance	870	278
Water	-	97
Media books	-	298
Companies House	13	13
Women's conference	-	182
Sage softwear	-	-
Pastoral care donations	1,587	1,675
Nest Pension	-	-
Heating	13,975	4,590
Trips/fuel	-	-00
Visitation	1,200	86
Social outing	1,370	-
Trustees and Committee members meeting	-	50
Membership	120	120
Post, printing and stationery	1,127	778
Telephone	4,201	2,933
Outreach church	2,003	2,200
Volunteer allowance/Travelling	4,210	3,935
Petty cash	580.19	-
Transport	-	-
Thames water	531	515
Children materials	-	602
Volunteer Exps	1,892	2,500
Other & visa	-	136
	<u>37,134</u>	<u>32,376</u>

S 4 SUNDRY EXPENSES

	31.3.2024	31.3.2023
	£	£
Bank Charges & financial charges	456	457
Webhosting UK subscription	90	287
Capital loss	-	-
Management committee/ TAPAC	-	-
CCTV Security	1,171	1,428
Cheques return	1,280	-
Policy renewal	-	-
Unpaid cheques	180	185
Hygiene	1,316	1,287
Asbunham Retreat exps	-	2,050
Refreshment	858	1,581
Evangelism expenses	-	2,450
Subtotal	<u>5,350</u>	<u>9,725</u>

Brought forward	5350	9725
Pest control	-	-
Instrumentalist/Music ministry training	-	542
Other	435	-
Cleaning	-	96
	<u>5,785</u>	<u>10,363</u>

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

CONTD

S 5 Mission Work

	Ghana	Tickets	Zambia	Rwanda	Uganda	UK EUROPE	total
Allowance	1200		700	1,200	340	-	3,440
School	3,649		-		-	-	3,649
Travel	1,445.31	1612.77	-		-	-	3,058
Car Rental	1,314		1,208.90		-	-	2,523.22
Farm	-		4,078		-	-	4,078
Building	4,781		4,090		-	-	8,871.47
Accommodation	-		700		-	-	700
	<u>12,390</u>	<u>1,613</u>	<u>10,777</u>	<u>1,200</u>	<u>340.00</u>	<u>-</u>	<u>26,320</u>

S 6 LEGAL AND PROFESSIONAL

	31.3.2024	31.3.2023
	£	£
Accountancy fees/independent examiner's fee	3,863	3,863
Loan refund/consultancy	-	-
Subscription	84	67.20
Insurance	285.51	-
Enthronement Album/others	-	-
	<u>4,233</u>	<u>3,930</u>

S 7 SALARIES

	31.03.2024	31.03.2023
	£	£
Fordwour this year	22,501	22,284
Inland Revenue-NIC & PAYE	2,792	9,161
	<u>25,294</u>	<u>31,445</u>

There was one full timer employee in post in the financial year Fordwuor Kwadwo.

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2024

CONTD

B 5 SUNDRY CREDITORS

	31.3.2024	31.3.2023
	£	£
Book keeping Fees	950	950
Accountancy	1,200	1,200
Payroll related cost	300	300
Nest Pension		
Independent Examiner Fees	1,038	1,038
Accountancy B/fwd	376	426.00
Rent	-	-
Zambia Mission	-	-
unclear cheque petty cash	-	-
volunteer	-	-
unclear cheque heating	-	-
	<u>3,864</u>	<u>3,914</u>