

Registered Charity number 1038650

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

TRUSTEES REPORT AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

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London N17 8DR**

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INTERNATIONAL MINISTRIES FOR THE LIVING WORD YEAR ENDED 31 MARCH 2021

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INTERNATIONAL MINISTRIES FOR THE LIVING WORD

LEGAL AND ADMINISTRATIVE INFORMATION

AS AT 31 MARCH 2021

Principal aims

The object of the charity is to advance Christian religion in UK and overseas by spreading the word of the gospel. The charity is staffed by one unpaid minister and is assisted by one administrator, one administrative secretary, supported by 4 volunteers as pastors.

Status of the Charity

The Organisation was registered as a charity, no 1038650 in June 1994

ORGANISATIONAL STRUCTURE

The Charity's activities are carried out by 1 staff and 5 volunteers. It is managed and controlled by the Trustees through a management committee.

TRUSTEES

The Trustees who held office during the year were as follows:

Jane Kiragu Smith	Chairperson
Sam Asi	Vice Chairman
Gifty Buachie	Treasurer
Virgo Kasozi Batende	Member
Bothwell Nyemba	Secretary

Trustees are elected by the member of the Charity at the Annual General Meeting.

Principal Address	2 Chapel Place 6 White Hart Lane London N17 8DP
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Independent Examiner	Joseph P Izebhor 13 Chelsfield Avenue London N9 8EY
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BANKERS	HSBC Bank PLC Tottenham High Road 448 High Road London N17 9JN
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INTERNATIONAL MINISTRIES FOR THE LIVING WORD

Annual Report for the year ended 31 March 2021

The International Ministries for the Living Word is constituted by Deed of Trust and is registered Charity, no 1038650. Its address is at 2 Chapel Place, 6 White Hart Lane London N17 8DR.

The charity trustees during the year to 31 March 2021 were:

Jane Kiragu Smith	Chairperson
Sam Asi	Vice Chairman
Gifty Buachie	Treasurer
Virgo Kasozi Batende	Member
Bothwell Nyemba	Secretary

Appointments and resignations: New trustees are appointed by the board of trustees for renewable terms of 2 years.

THE TRUSTEES REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Charity is depending mostly on tithes and offering contributed by local church members to help pay for workers and the mission works in East Africa; Uganda, Zambia, Rwanda, and in United Kingdom; In West Africa; Ghana (Accra and Kumasi) and in Europe.

See Trustees' brief report for the year below

The trustees present their report along side with the financial statement of the charity for the year ended 31 March 2021. The financial statement has been prepared in accordance with the accounting principles set on page 10 and 11

The trustees' names on page 3 served through out the year being reported. Appointment of trustees is governed by the trust deed of the charity.

During the financial year the charity funded East, Central, West and South Africa, Europe and England's advancement of the Gospel of peace in the countries mentioned above.

LONDON UK

The charity trained members in ministries on leadership skills through Zoom because of the COVID-19 restrictions and was able to train 4 people. Most of our church activities were through zoom due to the government covid-19 regulations and assessments we had to change our floor carpets, deep cleaning the whole property and the furniture, signage, sanitiser post and risk assessment. The church 17-seater ford Transit mini bus was sent to Zambia to help them with their evangelism and outreach works. The charity also financially helped members and service users who were financially in need due to the covid-19 pandemic. The pastoral/welfare team also ran errands for the old age people who couldn't go out for shopping and other needs.

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

ZAMBIA

We cultivated 20 acres of land to grow soya beans, butternuts, sunflower, watermelon, maize, potatoes, okra, onions and seasonal vegetables to finance the orphanage, the surrounding communities and the local branch churches.

We also extended our livestock production. We bought 4 extra pigs, 1 bull, 7 goats and 12 sheep. We built 7 extra pig sty to accommodate the pig population. We also bought 2 x 4000 litres of poly tank to store water for the animals and irrigation purposes. Most of the harvest for the community farm was used to feed the local community people and our church members due to the covid-19 lockdowns. Most of the beneficiaries lost their source of income and had nothing to eat. In all 6 pigs, 4 goats were slaughtered to feed the surrounding disadvantage people.

The Zambia national office was very grateful to receive the 17 seater Ford Transit mini bus denoted from the UK headquarter. They used it to carry members who need help to come to church and evangelism

GHANA

The charity wired the church to provide electricity. A stand by petrol generator was bought due to erratic of power cuts. The charity leased a property to establish creche and primary cycle education for the branch church at Beposo town. The purpose of this project was for the "girl child education" "The community was noted for children pregnancies and girls were not supported to go to school. About 95% of the pupil girls were not in school. The chairperson of the missions team spent about 5 months in Ghana to establish this "girl child education project" and at present we have 121 girls 21 boys, 8 teachers, an administrator, driver, a security man and cook. With the covid-19 pandemic restrictions removed, we expect to increase the intake of the school.

RWANDA

The church embarked on some decorations to fit the specification of the Rwandan government regulations due to the covid-19 pandemic. Most of the disadvantage church members and service users were supported financially due to the pandemic.

UGANDA

The Charity continued to support the local churches with church rent and utility bill. Not much activity took place due to the covid-19 pandemic.

CHILDREN AND YOUTH PROJECT:

The charity ran a youth project for the under 19 years of age on Christian principles, religious activities, cultural dance, mentoring in principle of life and drama/club. through zoom due to the covid-19 pandemic.

This helping them to develop problem solving abilities and maintained cultural and moral value in the community. This has helped / keeping them out of street troubles and make them aware of the consequences of drug abuse.

SOCIAL EVENTS:

No events during the year due COVID -19 pandemic's government regulations.

INTERNATIONAL MINISTRIES FOR THE LIVING WORD 31 March 2021

AID:

We have supported churches in Africa: Rwanda, Zambia and Ghana, orphans, widows, families and those who are in need through financial assistance and counselling to enable them move forward in their lives.

We provided accommodation to 25 extra youth in our Uganda Rubaga branch who were homeless and roaming on the streets.

MAINTENANCE:

The charity carried out maintenance, in our main building in the London. And our Murambi church in Kigali-Rwanda, Zambia and Ghana.

VEHICLE:

We carried out maintenance on our 17-seater Ford Transit before sending it to Zambia to help carriage of members to church and outreach programmes.


CONCLUSION:

A special thanks for the fund we received through the Gift Aids from Inland Revenue to support mission works. With such fund continuing to come in, the charity would continue to recruit, develop and appoint mission staff in Africa and continue the advancement in the Gospel, by training leaders and sending missionaries abroad and providing enhanced transportation facilities and educational projects for Africa mission.

Unspent income at 31 March 2021 is £111850.00 and 2020 was £108982.00,

The trustee estimated the value of assets held overseas £80,345

Signed



Date 01 November 2021

Ms Virgo Kasozi-Batende

Independent Examiner's report to

the Trustees of International Ministries of the Living Word (IMLW).

I report on the accounts of the organisation for the year ended 31 March 2021 which are set out on pages 8 to 15

Respective responsibilities of trustees and independent examiner:

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charity Act) and that an independent examination is needed.

It is my responsibility to:

1. Examine the accounts under section 145 of the Charity Act,
2. To follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145 (5)(b) of the Charity Act), and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report:

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking examinations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair'. view and the report is limited to those matters set out in the statement below.

Independent examiner's statement:


In connection with my examination, no matter has come to my attention;

(a) which gives me reasonable cause to believe that in any material respect the requirements

- * to keep accounting records in accordance with section 130 of the Charity Act;
- * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charity Act have not been met; or

(b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Joseph Izebhor

FMAAT, ACIS & MCIM Signed by:.....

Accountants and Tax A Date: 02 November 2021

13 Chelsfield Ave

London N9 8EY

INTERNATIONAL MINISTRIES FOR THE LIVING WORD
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR TO 31 MARCH 2021

NOTE	Unrestricted	Restricted	31.3.2020	31.3.2020
	£	£	£	£
INCOME AND EXPENDITURE				
Incoming Resources				
Gift Aids	22,122	-	22,122	25,648
Tithes & offering	85,176	-	85,176	99,927
Other	7,168	-	7,168	1,017
	<u>114,466</u>	<u>-</u>	<u>114,466</u>	<u>126,592</u>
less:				
RESOURCES EXPENDED				
Children camping /events	-	-	-	-
Bereavement	-	-	-	491
Office Expenses/books S 3	20,795	-	20,795	22,471
Sundry expenses S 4	6,946	-	6,946	8,157
Rent/service charge	28,600	-	28,600	28,600
Fire protection	-	-	-	82
Mission work overseas S 5	23,794	-	23,794	36,714
Legal and professional S 6	3,895	-	3,895	3,863
Sage software	277	-	276.60	277
Salary & HMRC S 7	20,570	-	20,570	19,521
Depreciation	2,109	-	2,109	2,557
Electricity bill	1,504	-	1,504	1,443
Guest Preachers	-	-	-	3,165
Feeding community needing	-	-	-	450
Social aids	3,109	-	3,109	1,710
Total resources expended	<u>111,598</u>	<u>-</u>	<u>111,598</u>	<u>129,501</u>
Net (outgoing)/incoming	2,868	-	2,868	-2,909
Transfers	-	-	-	-
Net (outgoing)/incoming Resources after Transfers	2,868	-	2,868	-2,909
Total Funds at start of year	106,072	2,910	108,982	90,279
Total Funds at end of year	<u>108,940</u>	<u>2,910</u>	<u>111,850</u>	<u>87,370</u>

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

BALANCE SHEET AT 31 MARCH 2021

		31.3.2021		31.3.2020	
	Notes	£ unrestricted	£ restricted	£ total	£ total
FIXED ASSETS					
Fixed Assets	B2	8,436	-	8,436	10,227
CURRENT ASSETS					
Cash in Hand and Bank		11,759	-	11,759	7,505
Investment		77,018	2,910	79,928	79,928
Gift Aids		5,500	-	5,500	6,500
Pan African Radio Project		13,460	-	13,460	13,460
Total assets		116,173	2,910	119,083	117,620
CURRENT LIABILITIES PAYABLE WITHIN ONE YEAR					
Sundry Creditors	B5	-7,233	-	-7,233	-8,638
LIABILITIES OVER ONE YEAR					
Net Assets		<u>108,940</u>	<u>2,910</u>	<u>111,850</u>	<u>108,982</u>

REPRESENTED BY:

Fund Balance B/FD

Balance B/D	unrestricted	106,072	108,981
Balance B/D	Restricted	2,910	2,910
This year's surplus	unrestricted	2,868	-2,909
		<u>111,850</u>	<u>108,982</u>

Ms Virgo Kasozi-Batende Trustee

Signed  Date: 01-Nov-21

For and on behalf of the managing committee

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

1 ACCOUNTING POLICIES

The following relevant accounting policies have been applied on a consistent basis throughout the period.

1.1 BASIS OF PREPARATION

These financial statements have been prepared under the historic cost convention and in accordance with the Statement of Recommendation Practice "Accounting and Reporting by Charities (SORP 2005) and the Finance Reporting Standards for Small Entities (effective January 2007)

Unrestricted Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the Charity without further specified purpose and are available as general fund.

This time there is no restricted money received.

Grants and Contracts

Grants are recognised in full in the Statement of Financial Activities in the year in which they are receivable

Donations

Voluntary income is receivable by way of donations and gift and is included in full in the Statement of Financial Activities when receivable. The value of services provided by volunteers has not been included

Income from Charitable Activities

Income from charitable Activities derives from tithes and offerings from congregation and is recognised in full in period in which they are received. Gift Aid related are treated in the same way

RESOURCES EXPENDED

Resources expended are recognised in the period in which they are incurred.

Tangible Fixed Assets and depreciation

The cost of furniture and equipment is capitalised as fixed assets and then depreciated at the rate of 20 % per annum on a reducing balance basis.

Fees for examining the accounts	31.3.2021	31.3.2020
independent examiner's fee for reporting on the accounts	<u>1,038</u>	<u>1,038</u>

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

CONTD

1 ACCOUNTING POLICIES CONTD

BASIS

The financial statements have been prepared under the historical cost convention and include the results of the church's operations, which are described in the trustee's report. The financial statements have been prepared in accordance with applicable accounting standards.

Tangible fixed assets and depreciation

Depreciation on all fixed assets is provided at 20% on a reducing balance basis on all equipment

B2 FIXED ASSETS

	Motor Van £	Computer Equipment £	Musical Equipment £	Fixtures & Fittings £	Total £
Cost/Valuation					
01-Apr-20	30,930	17,427	19,076	12,250	79,683
Additions	-	317.99	-	-	317.99
Disposals					
31-Mar-21	30,930	17,745	19,076	12,250	80,001
Depreciation					
01-Apr-20	25,792	15,287	16,620	11,757	69,456
Charge for the year	1,028	492	491	99	2,109
31-Mar-21	26,820	15,779	17,111	11,856	71,565
Net Book Value					
31-Mar-20	5,138	2,140	2,456	493	10,227
31-Mar-21	4,110	1,966	1,965	395	8,436

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

CONTD

S 3 OFFICE EXPENSES	31.3.2021	31.3.2020
	£	£
Repairs Improvement & Decoration	3,510	2,128
Motor vehicle expenses	-	1,005
Uniform	-	398
Media books	132	-
Companies House	-	13
Women's conference	-	-
Men's activities refreshment	-	-
Pastoral care donations	1,978	375
Nest Pension	1,604	1,292
Heating	2,972	3,069
Trips/fuel	55	441
Visitation	440	-
Youth activities/refreshment	-	-
Trustees and Committee members training	-	761.00
Advertising /printing tracks	10	555
Post, printing and stationery	882	789
Telephone	90	786
Outreach church	1,005	1,080
Volunteer allowance/Travelling	4,182	4,289
Key cut	23.48	-
Transport	827	1,681
Thames water	300	482
Children materials	-	300
Volunteer Exps	2,550	2,500
Other & visa	235	526
	<u>20,795</u>	<u>22,471</u>

S 4 SUNDRY EXPENSES

	31.3.2021	31.3.2020
	£	£
Bank Charges & financial charges	40	-
Webhosting UK subscription	538	398
Church outing	-	1,775
Management committee/ TAPAC	-	355
CCTV Security	1,026	971
Birthday cards	-	53
CDs for recording	-	190
Graduation gowns/picture farm	-	-
Hygiene	-	1,056
Retreat exps	1,370	-
Refreshment	-	1,334
Evangelism expenses	3,077	-
Subtotal	<u>6,051</u>	<u>6,132</u>

Brought forward	6051	6132
Pest control	655.15	-
Trustee/Music ministry training	-	1,607
Food	-	231
Cleaning	240	187
	<u>6,946</u>	<u>8,157</u>

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

CONTD

S 5 Mission Work

	Ghana	Tickets	Zambia	Rwanda	Uganda	UK EUROP	total
Allowance	599.99	-	1,991	400	-	-	2,991
Farming/labour	-	-	4,700	-	-	-	4,700
Travel	-	1415	3,215	-	-	-	4,630
Rent		-		-	-	-	-
Building	3652.25	-	600.00	300	-	-	4,552
School expenses	4320.98	-			-	-	4,321
COVID TESTING	-	-		1,300	-	-	1,300
Project and Solar power		-	1,300		-		1,300
	<u>8,573</u>	<u>1,415</u>	<u>11,806</u>	<u>2,000</u>	<u>-</u>	<u>-</u>	<u>23,794</u>

S 6 LEGAL AND PROFESSIONAL

	31.3.2021	31.3.2020
	£	£
Accountancy fees/independent examiner's fee	3,863	3,863
Loan refund/consultancy	-	-
Subscription	32	-
Insurance	-	-
Enthronement Album/others	-	-
	<u>3,895</u>	<u>3,863</u>

S 7 SALARIES

	31.03.2021	31.03.2020
	£	£
Fordwour this year	18,204	16,787
Inland Revenue-NIC & PAYE	2,366	2,734
	<u>20,570</u>	<u>19,521</u>

There were two full timer employees in post in the financial year Rev. John Ansah and Fordwuor

INTERNATIONAL MINISTRIES FOR THE LIVING WORD

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st MARCH 2021

CONTD

B 5 SUNDRY CREDITORS

	31.3.2021	31.3.2020
	£	£
Book keeping Fees	950	950
Accountancy	1,200	1,200
Payroll related cost	300	300
Nest Pension	375	375
Independent Examiner Fees	1,038	1,038
Accountancy B/fwd	576	463
Rent	2,794	3,244
Zambia Mission	-	500
unclear cheque petty cash	-	106
volunteer	-	200
unclear cheque heating	-	262.14
	<u>7,233</u>	<u>8,638</u>