

Charity registration number: 1038447

# Lympstone Preschool

Annual Report and Financial Statements

for the Year Ended 31 August 2025

# **Lympstone Preschool**

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# **Lympstone Preschool**

## **Reference and Administrative Details**

<b>Chairman</b>	M Lyon
<b>Trustees</b>	K Kyle L Bacon S Garrod S Takacs A Hobbs
<b>Charity Registration Number</b>	1038447
<b>Principal Office</b>	Lympstone Preschool School Hill Lympstone Exmouth EX8 5JY
<b>Independent Examiner</b>	Thompson Jenner LLP 28 Alexandra Terrace Exmouth Devon EX8 1BD

# **Lympstone Preschool**

## **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 August 2025.

### **Objectives and activities**

The Preschool is a registered Charity (Charity Number 1038447) and is governed by the Preschool Learning Alliance (PLA) Constitution 2011.

The aim of the Preschool is set out in the constitution and states to enhance the development and education of the children (primarily under statutory school age) by encouraging parents to understand and provide the needs of their children through community groups and by:

- a) Offering appropriate play facilities and training courses, together with the right of parents to take responsibility for and to become involved in the activities of the preschool, ensuring that the preschool offers opportunities for all children regardless of race, culture, religion or means.
- b) Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in local areas.
- c) Instigating, adhering to and furthering the aim of the Early Years Alliance.

Lympstone Preschool operates Monday - Friday 50 weeks of the year from 7:45am - 6pm (Friday 5pm) offering Early years care for children between the age of 2 years up to school statutory age. Wrap-around care for the children who attend Lympstone church of England primary school between the hours of 7:45am - 9am and 3:30pm -6pm, offering a drop off and pick up service. Holiday club outside of our term time is open to the local community for children up to the age of 7 years, between the hours of 8am - 5pm.

Lympstone Preschool work together with parents/carers, the local authority and other professionals. We support families from disadvantaged backgrounds and military families.

### **Achievements and performance**

Lympstone Preschool continues to offer flexible sessions between the hours of 7:45am - 6pm (5pm Friday) to give families flexibility in the sessions their children attend in the early years setting. We continue to not ask parents for a voluntary consumable charge, to ensure that the provision is assessable to all. Instead, we ask for snack donations listed weekly in our newsletter.

The preschool offered several enrichments experiences for the children this year with a visit from a dentist talking to the children about oral health. A RNLI volunteer came in to talk with the children about water safety and showing the gear that they wear, and an animal encounters experience where the children got to see and hold some reptiles and small fluffy animals.

The Preschool this year had a kitchen upgrade including the installation of an integrated cooker so enrichment cooking activities can take place with the children. The Preschool bathrooms were fitted with new children's low-level toilets offering independent toileting. Exterior maintenance was also carried out on the wooden cladding of the building to preserve the quality of the building.

The Preschool continues to work with the local community and this year we took part in the Christmas tree festival, displaying in the village church a Christmas tree decorated with the children's handmade decorations. Later in the year we installed a childrens book library to share books and encourage the love of reading in the younger generation.

In June 2024 some staff took part in a sponsored walk to raise money for the Preschool. Staff walked 17.5 miles and raised a grand total of £1,329.00

**Lympstone Preschool**  
**Trustees' Report (continued)**

**Financial review**

Lympstone Preschool generated an income of £335,798 in the year 2024/2025 (£315,356 in 2023/2024). Costs totalling £326,215 were incurred in 2024/2025 (£283,723 in 2023/24). An overall surplus was achieved for the year of £9,583 for 2024/2025 (£31,632 for 2023/2024).

The increased expenditure during the year which effected the profit was due to Lympstone Preschool investing back into the building and equipment, and the increase in national minimum wage, where staff were given a 6.7% increase.

Balance on unrestricted funds at the end of the year 2025 £131,263 and the balance on restricted funds for the year end 2025 was £5,190.

Lympstone Preschool has a Retention policy in place stating the purpose of the reserves that we hold. At the end of the financial year 2024/2025 the reserves total was £69,772.

The annual report was approved by the trustees of the charity on 14 January 2026 and signed on its behalf by:

.....  
M Lyon  
Chairman

# Lympstone Preschool

## Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 14 January 2026 and signed on its behalf by:

.....  
M Lyon  
Chairman

## **Lympstone Preschool**

### **Independent Examiner's Report to the trustees of Lympstone Preschool**

I report to the trustees on my examination of the accounts of Lympstone Preschool for the year ended 31 August 2025.

#### **Responsibilities and basis of report**

As the charity trustees of Lympstone Preschool you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Lympstone Preschool's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Independent examiner's statement**

Since Lympstone Preschool's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of FCA, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Lympstone Preschool as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
Simon Lewis  
FCA

28 Alexandra Terrace  
Exmouth  
Devon  
EX8 1BD

17 March 2026

## Lympstone Preschool

### Statement of Financial Activities for the Year Ended 31 August 2025

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies		179	-	179
Charitable activities		335,303	-	335,303
Investment income	4	<u>316</u>	<u>-</u>	<u>316</u>
Total income		<u>335,798</u>	<u>-</u>	<u>335,798</u>
<b>Expenditure on:</b>				
Charitable activities		(322,088)	(832)	(322,920)
Other expenditure	6	<u>(1,974)</u>	<u>(1,321)</u>	<u>(3,295)</u>
Total expenditure		<u>(324,062)</u>	<u>(2,153)</u>	<u>(326,215)</u>
Net income/(expenditure)		<u>11,736</u>	<u>(2,153)</u>	<u>9,583</u>
Net movement in funds		11,736	(2,153)	9,583
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>119,527</u>	<u>7,343</u>	<u>126,870</u>
Total funds carried forward		<u><u>131,263</u></u>	<u><u>5,190</u></u>	<u><u>136,453</u></u>

The notes on pages 9 to 15 form an integral part of these financial statements.

## Lympstone Preschool

### Statement of Financial Activities for the Year Ended 31 August 2025 (continued)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		974	-	974
Charitable activities		313,888	-	313,888
Investment income	4	495	-	495
Total income		315,357	-	315,357
<b>Expenditure on:</b>				
Charitable activities		(279,941)	(1,775)	(281,716)
Other expenditure	6	(1,127)	(882)	(2,009)
Total expenditure		(281,068)	(2,657)	(283,725)
Net income/(expenditure)		34,289	(2,657)	31,632
Net movement in funds		34,289	(2,657)	31,632
<b>Reconciliation of funds</b>				
Total funds brought forward		85,238	10,000	95,238
Total funds carried forward		119,527	7,343	126,870

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note .

**Lympstone Preschool**  
**(Registration number: 1038447)**  
**Balance Sheet as at 31 August 2025**

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	10	7,689	8,062
<b>Current assets</b>			
Debtors	11	6,970	9,226
Cash at bank and in hand	12	<u>129,888</u>	<u>118,601</u>
		136,858	127,827
<b>Creditors: Amounts falling due within one year</b>	13	<u>(8,094)</u>	<u>(9,019)</u>
<b>Net current assets</b>		<u>128,764</u>	<u>118,808</u>
<b>Net assets</b>		<u><u>136,453</u></u>	<u><u>126,870</u></u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		5,190	7,343
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>131,263</u>	<u>119,527</u>
<b>Total funds</b>		<u><u>136,453</u></u>	<u><u>126,870</u></u>

The financial statements on pages 6 to 15 were approved by the trustees, and authorised for issue on 14 January 2026 and signed on their behalf by:

.....  
M Lyon  
Chairman

# Lympstone Preschool

## Notes to the Financial Statements for the Year Ended 31 August 2025

### 1 Accounting policies

#### Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### Basis of preparation

Lympstone Preschool meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### *Donations and legacies*

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### *Deferred income*

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### *Investment income*

Investment income is recognised on a receivable basis.

#### Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

# Lympstone Preschool

## Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

### Tangible fixed assets

Individual fixed assets costing £300.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures & Fittings	20% straight line basis
Office Equipment	20% straight line basis

### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

## Lympstone Preschool

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### 2 Income from donations and legacies

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Donations and legacies;		
Donations from individuals	179	179
<b>Total for 2025</b>	179	179
<b>Total for 2024</b>	974	974

#### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Government grants	215,426	215,426
Fund-raising income	3,108	3,108
Fee income	103,270	103,270
Holiday clubs	13,499	13,499
<b>Total for 2025</b>	335,303	335,303
<b>Total for 2024</b>	313,888	313,888

## Lympstone Preschool

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 4 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	316	316
<b>Total for 2025</b>	316	316
<b>Total for 2024</b>	495	495

#### 5 Expenditure on charitable activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Direct Costs	6,830	-	6,830
Salaries and staff costs	279,426	-	279,426
Staff Training	4,017	-	4,017
Utilities	4,388	-	4,388
Insurance	1,681	-	1,681
Repairs and maintenance	15,943	832	16,775
Other admin expenses	2,219	-	2,219
Sundry and cleaning	2,948	-	2,948
Staff entertaining	419	-	419
Legal and professional	4,217	-	4,217
<b>Total for 2025</b>	322,088	832	322,920
<b>Total for 2024</b>	279,941	1,775	281,716

#### 6 Other expenditure

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Depreciation, amortisation and other similar costs		1,974	1,321	3,295
<b>Total for 2025</b>		1,974	1,321	3,295
<b>Total for 2024</b>		1,127	882	2,009

## Lympstone Preschool

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 7 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 8 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	262,900	236,797
Social security costs	11,559	11,105
Pension costs	4,967	4,209
Other staff costs	4,017	1,166
	<u>283,443</u>	<u>253,277</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
The monthly average number of persons (including senior management / leadership team) employed by the charity	<u>17</u>	<u>15</u>

No employee received emoluments of more than £60,000 during the year

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Lympstone Preschool

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 10 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2024	15,619	15,619
Additions	2,922	2,922
	18,541	18,541
At 31 August 2025	18,541	18,541
<b>Depreciation</b>		
At 1 September 2024	7,557	7,557
Charge for the year	3,295	3,295
	10,852	10,852
At 31 August 2025	10,852	10,852
<b>Net book value</b>		
At 31 August 2025	7,689	7,689
At 31 August 2024	8,062	8,062

#### 11 Debtors

	<b>2025 £</b>	<b>2024 £</b>
Trade debtors	-	6,716
Prepayments	2,401	1,725
Accrued income	4,569	-
Other debtors	-	785
	6,970	9,226
	6,970	9,226

#### 12 Cash and cash equivalents

	<b>2025 £</b>	<b>2024 £</b>
Cash on hand	54	54
Cash at bank	129,834	118,547
	129,888	118,601
	129,888	118,601

## Lympstone Preschool

### Notes to the Financial Statements for the Year Ended 31 August 2025 (continued)

#### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other creditors	959	1,064
Accruals	2,372	1,000
Deferred income	4,763	6,955
	8,094	9,019

#### 14 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £4,967 (2024 - £4,209).

#### 15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 August 2025 £
Tangible fixed assets	2,692	4,997	7,689
Current assets	136,665	193	136,858
Current liabilities	(8,094)	-	(8,094)
Total net assets	131,263	5,190	136,453
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 August 2024 £</b>
Tangible fixed assets	2,764	5,298	8,062
Current assets	125,782	2,045	127,827
Current liabilities	(9,019)	-	(9,019)
Total net assets	119,527	7,343	126,870

#### 16 Related party transactions

There were no related party transactions in the year.