

## Financial Report and Accounts AGM 25/11/2024



As of the 31<sup>st</sup> August 2024 the bank balances were as follows:

Santander current account £58,655.43

Santander Savings account £40,000

Virgin account £19,853.91

For the year ending August 2024 we made a profit of £31,632.

Our restricted income for the nature garden renovation has been well spent this year. We used £5,298 to purchase a large open shed to give shelter on rainy days, a reading book shed, and other equipment and plants to help finish the area. We have a remaining balance of £2,657. The remaining balance will be used next year to maintain the areas it was designated for.

The government changing the funding entitlement from April 2024 to start 15 hours funding from 2 years helped increase our DCC funding to £154,492.00. This is an increase of £26,723 from last years figure.

Our end of year total for funding raising was £1,096. This money has been raised through our Christmas raffle, Christmas festivities evening, Easter sponsored walk and our year running Lottery.

The team have worked well under pressure, Preschool manager touched on a high level of sickness throughout the year. SSP payments for this year cost us £842.38.

### Expenses:

Our largest outgoings are our staffing costs, 2023-2024 saw us spend £253,980.58, this is a figure that includes wages, recruitment and training throughout the year.

Education expenses for equipment and resources saw us spend £6131.52

Food for snack times at Preschool was our third largest outgoing totalling £3,785.24

### Income:

Majority of our income was generated through DCC funding previously mentioned above.

Private fees were our second and third biggest income.

Preschool children fees generated £ 91,304.24

BC/ASC fees generated £50,322.42

Section B Balance sheet						
Lympstone Preschool: year ended 31 August 2024	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	2,763	5,298	-	8,061	2,749
	B03	-	-	-	-	-
	B04	-	-	-	-	-
<b>Total fixed assets</b>	B05	2,763	5,298	-	8,061	2,749
Current assets						
	B06	-	-	-	-	-
Debtors (Note 19)	B07	9,225	-	-	9,225	9,634
	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	116,557	2,045	-	118,602	91,204
<b>Total current assets</b>	B10	125,782	2,045	-	127,827	100,838
Creditors: amounts falling due within one year (Note 20)	B11	9,019	-	-	9,019	8,349
<b>Net current assets/(liabilities)</b>	B12	116,763	2,045	-	118,808	92,489
<b>Total assets less current liabilities</b>	B13	119,526	7,343	-	126,869	95,238
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
<b>Total net assets or liabilities</b>	B16	119,526	7,343	-	126,869	95,238
Funds of the Charity						
	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	7,343	-	7,343	10,000
Unrestricted funds	B19	119,527	-	-	119,527	85,238
	B20	-	-	-	-	-
<b>Total funds</b>	B21	119,527	7,343	-	126,870	95,238
Signed by one or two trustees on behalf of all the trustees	Signature		Print Name		Date of approval dd/mm/yyyy	
			M Lyon L Bacon			



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

Charity Name  
LYMPSTONE PRESCHOOL

**On accounts for the year  
ended**

31 August 2024

**Charity no  
(if any)**

1038447

**Set out on pages**

SOFA, B-Sheet, N1, N2.2, N3, N4, N5, N6, N11, N12, N14, N19, N20, N24, N27, N28, N29 (remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2024**.

**Responsibilities and  
basis of report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*\* Please delete the words in the brackets if they do not apply.*

**Signed:** **H N Cookes**

**Date:** **18/11/2024**

**Name:** Howard Cookes FCA

**Relevant professional  
qualification(s) or body  
(if any):**

HNC ACCOUNTING SOLUTIONS LTD,  
Chartered Accountants (ICAEW)

**Address:**

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