




Managers report AGM 29/01/2024

2022/23 was a very busy year that saw a number of changes, most significantly was the resignation of Caroline Armstrong in January 2023. After 10 years working at the preschool she felt it was time to move on to pastures new. We had started the year strongly with good numbers on the register, this continued to build and build throughout the year. Caroline leaving meant that I was left as the only manager, after some discussion and the difficulties we were already experiencing with recruitment it was decided that I would continue as the only manager with Charley as my Deputy, dealing with the educational side of things out with the children. By the end of the summer term it had become apparent that Katherine was naturally stepping into a more managerial role, so we proposed that she be promoted to Assistant Business Manager, this helped to take some of the pressure off me as she has taken on the responsibility for all of the invoicing and updating the registers.

With it being such a busy year right from the start we have had to adjust some of our routines slightly. Historically we had always used the Rainbow room as our main room but due to the fact that we are now so busy for the breakfast club and after school club we found ourselves needing to use the Buzzard room much more outside of the core hours, this lead us to reflect on how we were utilising the space we have, and with a few little tweaks we are finding we are using all of the spaces much more effectively. Including a much more free flow approach to the Nature Garden, wellies and overalls are positioned next to the door and the children are encouraged to get themselves ready independently. The regeneration of our outside spaces has started, the back garden has been resurfaced, the shed moved from the front covered area, giving us more space out there and plans are underway for the Easter holidays to put a shelter in the nature garden and to make raised beds for vegetable patches.

We have moved much more towards the Curiosity Approach using authentic resources and inspiring awe and wonder in the children, we have done this alongside Opal (Observations of Play and Learning) which we use as our curriculum instead of the EYFS. Our classrooms have become homely, calm, neutral spaces where the children are much more likely to engage in focussed, imaginative play

All in all 2022/23 felt like a really good year of growth at the preschool, it had it's challenges at times but everyone seemed to take them in their stride and cement what a strong team we have. 2023/24 is promising to be another busy and fantastic year.

 CHARITY COMMISSION FOR ENGLAND AND WALES	Lymptone Preschool		Charity No (if any)			
	Annual accounts for the period					
	Period start date	9/1/2022	To	Period end date	8/31/2023	
Section A Statement of financial activities						
Recommended categories by activity	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year funds
		£	£	£	£	£
Incoming resources (Note 3)		F01	F02	F03	F04	F05
Income and endowments from:						
Donations and legacies	S01	3,764	10,000	-	13,764	10,067
Charitable activities	S02	248,933	-	-	248,933	206,718
Other trading activities	S03	-	-	-	-	-
Investments	S04	240	-	-	240	50
Separate material item of income	S05	-	-	-	-	-
Other	S06	-	-	-	-	-
Total	S07	252,937	10,000	-	262,937	216,835
Resources expended (Note 6)						
Expenditure on:						
Office maintenance & running costs	S08	12,582	-	-	12,582	13,632
Charitable activities	S09	209,279	-	-	209,279	191,560
Separate material item of expense	S10	-	-	-	-	-
Other -depreciation	S11	1,155	-	-	1,155	1,497
Total	S12	223,016	-	-	223,016	206,689
Net income/(expenditure) before investment gains/(losses)						
	S13	29,921	10,000	-	39,921	10,146
Net gains/(losses) on investments	S14	-	-	-	-	-
Net income/(expenditure)	S15	29,921	10,000	-	39,921	10,146
Extraordinary items	S16	-	-	-	-	-
Transfers between funds	S17	-	-	-	-	-
Other recognised gains/(losses):						
Gains and losses on revaluation of fixed assets for the charity's own use	S18	-	-	-	-	-
Other gains/(losses)	S19	-	-	-	-	-
Net movement in funds	S20	29,921	10,000	-	39,921	10,146
Reconciliation of funds:						
Total funds brought forward	S21	55,317	-	-	55,317	45,171
Total funds carried forward	S22	85,238	10,000	-	95,238	55,317

Section B Balance sheet

Lympstone Preschool: year ended 31 August 2023	Guidance Notes	Unrestricted funds	Restricted income funds	Endowment funds	Total this year	Total last year
		£	£	£	£	£
Fixed assets		F01	F02	F03	F04	F05
	B01	-	-	-	-	-
Tangible assets (Note 14)	B02	2,749	-	-	2,749	2,035
	B03	-	-	-	-	-
	B04	-	-	-	-	-
Total fixed assets	B05	2,749	-	-	2,749	2,035
Current assets						
	B06	-	-	-	-	-
Debtors (Note 19)	B07	9,634	-	-	9,634	6,581
	B08	-	-	-	-	-
Cash at bank and in hand (Note 24)	B09	81,204	10,000	-	91,204	55,665
Total current assets	B10	90,838	10,000	-	100,838	62,246
Creditors: amounts falling due within one year (Note 20)	B11	8,349	-	-	8,349	8,965
Net current assets/(liabilities)	B12	82,489	10,000	-	92,489	53,282
Total assets less current liabilities	B13	85,238	10,000	-	95,238	55,317
Creditors: amounts falling due after one year	B14	-	-	-	-	-
Provisions for liabilities	B15	-	-	-	-	-
Total net assets or liabilities	B16	85,238	10,000	-	95,238	55,317
Funds of the Charity						
	B17	-	-	-	-	-
Restricted income funds (Note 27)	B18	-	10,000	-	10,000	-
Unrestricted funds	B19	85,238	-	-	85,238	55,317
	B20	-	-	-	-	-
Total funds	B21	85,238	10,000	-	95,238	55,317
Signed by one or two trustees on behalf of all the trustees		Signature		Print Name		Date of approval dd/mm/yyyy
				M Lyon		
				L Bacon		

Section C Notes to the accounts

Lympstone Preschool: year ended 31 August 2023

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with:

• and with*	✓	the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
• and with*	✓	the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102)

• and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.*

* -Tick as appropriate

1.2 Going concern

If there are material uncertainties related to events or conditions that cast significant doubt on the charity's ability to continue as a going concern, please provide the following details or state "Not applicable", if appropriate:

An explanation as to those factors that support the conclusion that the charity is a going concern;	Not applicable ["N/A"]
Disclosure of any uncertainties that make the going concern assumption doubtful;	N/A
Where accounts are not prepared on a going concern basis, please disclose this fact together with the basis on which the trustees prepared the accounts and the reason why the charity is not regarded as a going concern.	N/A

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in **note 2**.

Yes*	✓	* -Tick as appropriate
No*	✓	

Please disclose:

<i>(i) the nature of the change in accounting policy;</i>	
<i>(ii) the reasons why applying the new accounting policy provides more reliable and more relevant information; and</i>	

<i>(iii) the amount of the adjustment for each line affected in the current period, each prior period presented and the aggregate amount of the adjustment relating to periods before those presented, 3.44 FRS 102 SORP.</i>	
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1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of any changes;</i>	N/A
<i>(ii) the effect of the change on income and expense or assets and liabilities for the current period; and</i>	N/A
<i>(iii) where practicable, the effect of the change in one or more future periods.</i>	N/A

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

Yes*	<input checked="" type="checkbox"/>	* -Tick as appropriate
No*	<input checked="" type="checkbox"/>	

Please disclose:

<i>(i) the nature of the prior period error;</i>	N/A
<i>(ii) for each prior period presented in the accounts, the amount of the correction for each account line item affected; and</i>	N/A
<i>(iii) the amount of the correction at the beginning of the earliest prior period presented in the accounts.</i>	N/A

Notes to the accounts (cont)

Lympstone Preschool: year ended 31 August 2023

Note 2 Accounting policies

Please complete this note when first reporting under FRS 102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable. **N/A**

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

Please provide a description of the nature of each change in accounting policy	N/A
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Reconciliation of funds per previous GAAP to funds determined under FRS 102

	Start of period	End of prior period	
	£	£	
Fund balances as previously stated			
Adjustments:			
Fund balance as restated			

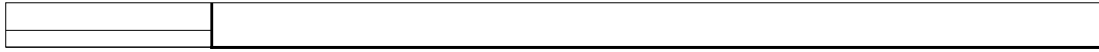
Reconciliation of net income/(net expenditure) per previous GAAP to net income/(net expenditure) under FRS 102

	End of prior period	
	£	
Net income/(expenditure) as previously stated		
Adjustments:		
Previous period net income/(expenditure) as restated		

Section C		Notes to the accounts		(cont)	
Lympstone Preschool: year ended 31 August 2023					
Note 2 Accounting policies					
2.2 INCOME					
<i>This standard list of accounting policies has been applied by the charity except for those ticked "No" or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.</i>					
Recognition of income	These are included in the Statement of Financial Activities (SoFA) when:				
	• the charity becomes entitled to the resources;				
	• it is more likely than not that the trustees will receive the resources; and	Yes	No	N/a	
	• the monetary value can be measured with sufficient reliability.	✓	✓	✓	
Offsetting	There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.	Yes	No	N/a	
		✓	✓	✓	
Grants and donations	Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).	Yes	No	N/a	
		✓	✓	✓	
	In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).	Yes	No	N/a	
		✓	✓	✓	
Legacies	Legacies are included in the SoFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.	Yes	No	N/a	
		✓	✓	✓	
Government grants	The charity has received government grants in the reporting period	Yes	No	N/a	
		✓	✓	✓	
Tax reclaims on donations and gifts	Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.	Yes	No	N/a	
		✓	✓	✓	
Contractual income and performance related grants	This is only included in the SoFA once the charity has provided the related goods or services or met the performance related conditions.	Yes	No	N/a	
		✓	✓	✓	
Donated goods	Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.	Yes	No	N/a	
		✓	✓	✓	
	The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt and they are recognised on receipt. In the reporting period in which the stocks are distributed, they are recognised as an expense at the carrying amount of the stocks at distribution.	Yes	No	N/a	
		✓	✓	✓	
	Donated goods for resale are measured at fair value on initial recognition, which is the expected proceeds from sale less the expected costs of sale, and recognised in 'Income from other trading activities' with the corresponding stock recognised in the balance sheet. On its sale the value of stock is charged against 'Income from other trading activities' and the proceeds from sale are also recognised as 'Income from other trading activities'.	Yes	No	N/a	
		✓	✓	✓	
	Goods donated for on-going use by the charity are recognised as tangible fixed assets and included in the SoFA as incoming resources when receivable.	Yes	No	N/a	
		✓	✓	✓	
	Gifts in kind for use by the charity are included in the SoFA as income from donations when receivable.	Yes	No	N/a	
		✓	✓	✓	
Donated services and	Donated services and facilities are included in the SoFA when received at the value of	Yes	No	N/a	

Donated services and facilities	Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.		✓	✓	✓
		Yes	No	N/a	
	Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.		✓	✓	✓
		Yes	No	N/a	
Support costs	The charity has incurred expenditure on support costs.		✓	✓	✓
		Yes	No	N/a	
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.		✓	✓	✓
		Yes	No	N/a	
Income from interest, royalties and dividends	This is included in the accounts when receipt is probable and the amount receivable can be measured reliably.		✓	✓	✓
		Yes	No	N/a	
Income from membership subscriptions	Membership subscriptions received in the nature of a gift are recognised in Donations and Legacies.		✓	✓	✓
		Yes	No	N/a	
	Membership subscriptions which gives a member the right to buy services or other benefits are recognised as income earned from the provision of goods and services as income from charitable activities.		✓	✓	✓
		Yes	No	N/a	
Settlement of insurance claims	Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP) and are included as an item of other income in the SoFA.		✓	✓	✓
		Yes	No	N/a	
Investment gains and losses	This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.		✓	✓	✓
		Yes	No	N/a	
2.3 EXPENDITURE AND LIABILITIES					
Liability recognition	Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.		✓	✓	✓
		Yes	No	N/a	
Governance and support costs	Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.		✓	✓	✓
		Yes	No	N/a	
	Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.		✓	✓	✓
		Yes	No	N/a	
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.		✓	✓	✓
		Yes	No	N/a	
Grants payable without performance conditions	Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.		✓	✓	✓
		Yes	No	N/a	
Redundancy cost	The charity made no redundancy payments during the reporting period.		✓	✓	✓
		Yes	No	N/a	
Deferred income	No material item of deferred income has been included in the accounts.		✓	✓	✓
		Yes	No	N/a	
Creditors	The charity has creditors which are measured at settlement amounts less any trade discounts		✓	✓	✓
		Yes	No	N/a	
Provisions for liabilities	A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date		✓	✓	✓
		Yes	No	N/a	
Basic financial	The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17		✓	✓	✓
		Yes	No	N/a	

instruments	paragraph 10.7 FRS102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS102 SORP.		✓	✓	✓
2.4 ASSETS					
Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least	£300			
	They are valued at cost.		Yes	No	N/a
	The depreciation rates and methods used are disclosed in note 9.2.		✓	✓	✓
Intangible fixed assets	The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 9.5		Yes	No	N/a
			✓	✓	✓
	They are valued at cost.		Yes	No	N/a
			✓	✓	✓
Heritage assets	The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 9.6.1.4.		Yes	No	N/a
			✓	✓	✓
	They are valued at cost.		Yes	No	N/a
			✓	✓	✓
Investments	Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.		Yes	No	N/a
			✓	✓	✓
	Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments		Yes	No	N/a
			✓	✓	✓
Stocks and work in progress	Stocks held for sale as part of non-charitable trade are measured at the lower or cost or net realisable value.		Yes	No	N/a
			✓	✓	✓
	Goods or services provided as part of a charitable activity are measured at net realisable value based on the service potential provided by items of stock.		Yes	No	N/a
			✓	✓	✓
	Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.		Yes	No	N/a
			✓	✓	✓
Debtors	Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.		Yes	No	N/a
			✓	✓	✓
Current asset investments	The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.		Yes	No	N/a
			✓	✓	✓
	They are valued at fair value except where they qualify as basic financial instruments.		Yes	No	N/a
			✓	✓	✓
POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE					



Section C Notes to the accounts (cont)

Lympstone Preschool: year ended 31 August 2023

Note 3 Analysis of income

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Donations and legacies:	Donations and gifts	3,537	10,000	-	13,537	9,533
	Gift Aid	-	-	-	-	-
	Legacies	-	-	-	-	-
	DCC Grant -New build F& Furniture	-	-	-	-	-
	Membership subscriptions and sponsorships which are in substance donations	-	-	-	-	-
	Donated goods, facilities and services	-	-	-	-	-
	Other	227	-	-	227	534
	Total	3,764	10,000	-	13,764	10,067
Charitable activities:	EDDC termly grants & DAF funding	127,769	-	-	127,769	102,093
	DCC Grant -SEN	-	-	-	-	281
	Fees from parents -lunch & extra sessions	61,139	-	-	61,139	65,289
	Fees from parents -ASC & Holiday Club, Toddler Club	59,126	-	-	59,126	34,999
	Fund-raising (less materials costs)	899	-	-	899	4,618
	Total	248,933	-	-	248,933	206,718
Other trading activities:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
Income from investments:	Interest income	240	-	-	240	50
	Dividend income	-	-	-	-	-
	Rental and leasing income	-	-	-	-	-
	Other	-	-	-	-	-
	Total	240	-	-	240	50
Separate material item of income:		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other:	Conversion of endowment funds into income	-	-	-	-	-
	Gain on disposal of a tangible fixed asset held for charity's own use	-	-	-	-	-
	Gain on disposal of a programme related investment	-	-	-	-	-
	Royalties from the exploitation of intellectual property rights	-	-	-	-	-
	Other	-	-	-	-	-
	Total	-	-	-	-	-
TOTAL INCOME		252,937	10,000	-	262,937	216,835
Other information:						

All income in the prior year was unrestricted except for: (please provide description and amounts)	N/A				
Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.	N/A				
Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)					

Section C **Notes to the accounts** **(cont)**
 Lympstone Preschool: year ended 31 August 2023

Note 4 **Analysis of receipts of government grants**

	Description	This year	Last year
		£	£
Government grant 1	EDDC termly grants & DAF funding	127,769	102,093
Government grant 2	DCC Grant -SEN	-	281
Government grant 3		-	-
Other		-	-
	Total	127,769	101,812

Please provide details of any unfulfilled conditions and other contingencies attaching to grants that have been recognised in income.

Please give details of other forms of government assistance from which the charity has directly benefited.

Section C **Notes to the accounts** **(cont)**

Lympstone Preschool: year ended 31 August 2023

Note 5 Donated goods, facilities and services		This year	Last year	N/A
		£	£	
Seconded staff		-	-	
Use of property		-	-	
Other		-	-	
		-	-	
Please provide details of the accounting policy for the recognition and valuation of donated goods, facilities and services.				
Please provide details of any unfulfilled conditions and other contingencies attaching to resources from donated goods and services not recognised in income.				
Please give details of other forms of other donated goods and services not recognised in the accounts, eg contribution of unpaid volunteers.				

Section C **Notes to the accounts** **(cont)**

Lympstone Preschool: year ended 31 August 2023

Note 6 **Analysis of expenditure**

	Analysis	Unrestricted funds	Restricted income funds	Endowment funds	Total funds	Prior year
					£	£
Expenditure on raising funds:	Incurring seeking donations	-	-	-	-	-
	Incurring seeking legacies	-	-	-	-	-
	Incurring seeking grants					
	Operating membership schemes and social lotteries					
	Staging fundraising events					
	Fundraising agents					
	Operating charity shops					
	Operating a trading company undertaking non-charitable trading activity					
	Advertising, marketing, direct mail and publicity	-	-	-	-	-
	Start up costs incurred in generating new source of future income	-	-	-	-	-
	Office supplies	2,906	-	-	2,906	1,946
	Other trading activities					
	Investment management costs:	-	-	-	-	-
	Portfolio management costs	-	-	-	-	-
Cost of obtaining investment advice	-	-	-	-	-	
Investment administration costs	-	-	-	-	-	
Insurance, PLA membership, Ofsted fees	1,636	-	-	1,636	1,688	
Furbishment of new build, & maintenance charges	4,228	-	-	4,228	3,673	
Village hall rental	3,812	-	-	3,812	6,325	
Total expenditure on raising funds		12,582	-	-	12,582	13,632
Expenditure on charitable activities	Salary costs Note 11	195,943	-	-	195,943	180,192
	Pension costs [NEST] Note 12	2,939	-	-	2,939	2,350
	Other staff costs Note 11	1,010	-	-	1,010	1,275
	Food & snacks	2,429	-	-	2,429	2,568
	Play equipment & books	3,521	-	-	3,521	2,783
	Other expenses	3,437	-	-	3,437	2,392
	Nature garden & outdoor space at back	-	-	-	-	-
		-	-	-	-	-

	Total expenditure on charitable activities	209,279	-	-	209,279	191,560
Separate material item of expense		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total	-	-	-	-	-
Other						
	Depreciation on fixed assets held	1,155	-	-	1,155	1,497
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
		-	-	-	-	-
	Total other expenditure	1,155	-	-	1,155	1,497
TOTAL EXPENDITURE		223,016	-	-	223,016	206,689

Section C **Notes to the accounts** **(cont)**

Lympstone Preschool: year ended 31 August 2023

Note 11 **Paid employees**

Please complete this note if the charity has any employees.

11.1 Staff Costs		
	This year	Last year
	£	£
Salaries and wages	193,618	178,881
Social security costs	2,325	1,311
Pension costs (defined contribution scheme)	2,939	2,350
Other employee benefits	1,010	1,275
Total staff costs	199,892	183,817

Please provide details of expenditure on staff working for the charity whose contracts are with and are paid by a related party

N/A

Please give details of the number of employees whose total employee benefits (excluding employer pension costs) fell within each band of £10,000 from £60,000 upwards. If there are no such transactions, please enter 'true' in the box provided.

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000

N/A

Band	Number of employees -N/A
£60,000 to £69,999	
£70,000 to £79,999	
£80,000 to £89,999	
£90,000 to £99,999	
£100,000 to £109,999	

Please provide the total amount paid to key management personnel (includes trustees and senior management) for their services to the charity

N/A

11.2 Average head count in the year			
	This year	Last year	
	Number	Number	
The parts of the charity in which the employees work	Fundraising	-	-
	Charitable Activities	14	14
	Governance	-	-
	Other -Administration	2	2
	Total	16	16

11.3 Ex-gratia payments to employees and others (excluding trustees)

<i>Please complete if an ex-gratia payment is made.</i>			
			N/A
Please explain the nature of the payment			
Please state the legal authority or reason for making the payment			
Please state the amount of the payment (or value of any waiver of a right to an asset)			
11.4 Redundancy payments			
<i>Please complete if any redundancy or termination payment is made in the period.</i>			
			N/A
Total amount of payment			
The nature of the payment (cash, asset etc.)			
The extent of redundancy funding at the balance sheet date			
Please state the accounting policy for any redundancy or termination payments			

Section C **Notes to the accounts** **(cont)**

Lympstone Preschool: year ended 31 August 2023

Note 12 **Defined contribution pension scheme or defined benefit scheme accounted for as a defined contribution scheme.**

12.1 Please complete this note if a defined contribution pension scheme is operated.

Amount of contributions recognised in the SOFA as an expense	Employer pension contributions to NEST: £2,939 [Prior year: £2,350]
---	---

Please explain the basis for allocating the liability and expense of defined contribution pension scheme between activities and between restricted and unrestricted funds.	All pension costs relate to unrestricted funds
---	--

12.2 Please complete this section where the charity participates in a defined benefit pension plan but is unable to ascertain its share of the underlying assets and liabilities.

Please confirm that although the scheme is accounted for as a defined contribution plan, it is a defined benefit plan.	N/A
---	-----

Please provide such information as is available about the plan's surplus or deficit and the implications, if any, for the reporting charity	N/A
--	-----

12.3 Please complete this section where the charity participates in a multi-employer defined benefit pension plan that is accounted for as a defined contribution plan.

Describe the extent to which the charity can be liable to the plan for other entities' obligations under the terms and conditions of the multi-employer plan	N/A
---	-----

Section C **Notes to the accounts** **(cont)**

Lympstone Preschool: year ended 31 August 2023

Note 14 **Tangible fixed assets**

Please complete this note if the charity has any tangible fixed assets

14.1 Cost or valuation

	Freehold land & buildings	Other land & buildings	Plant, machinery and motor vehicles	Fixtures, fittings and equipment	Total
	£	£	£	£	£
At the beginning of the year	-	-	-	21,339	21,339
Additions	-	-	-	1,869	1,869
Revaluations	-	-	-	-	-
Disposals	-	-	-	11,211	11,211
Transfers *	-	-	-	-	-
At end of the year	-	-	-	11,997	11,997

14.2 Depreciation and impairments

**Basis	SL	SL	SL	SL	SL	Straight Line ("SL") or Reducing Balance ("RB")
** Rate						
At beginning of the year	-	-	-	19,304	19,304	
Disposals	-	-	-	11,211	11,211	
Depreciation	-	-	-	1,155	1,155	
Impairment	-	-	-	-	-	
Transfers*	-	-	-	-	-	
At end of the year	-	-	-	9,248	9,248	

14.3 Net book value

Net book value at the beginning of the year	-	-	-	2,035	2,035
Net book value at the end of the year	-	-	-	2,749	2,749

14.4 Impairment

<p><i>Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.</i></p>			<p>N/A</p>		
---	--	--	------------	--	--

14.5 Revaluation								N/A
<i>If an accounting policy of revaluation is adopted, please provide:</i>								
<i>the effective date of the revaluation</i>								
<i>the name of independent valuer, if applicable</i>								
<i>the methods applied and significant assumptions</i>								
<i>the carrying amount that would have been recognised had the assets been carried under the cost model.</i>								
14.6 Other disclosures								
<i>(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used.</i>		N/A						
<i>(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets.</i>		N/A						
<i>(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities.</i>		N/A						
* The "transfers" row is for movements between fixed asset categories.								
** Please indicate the method of depreciation by deleting the method not applicable (SL = straight								

Section C **Notes to the accounts** **(cont)**

Lympstone Preschool: year ended 31 August 2023

Note 19 **Debtors and prepayments**

Please complete this note if the charity has any debtors or prepayments.

19.1 Analysis of debtors			This year	Last year
			£	£
Trade debtors			7,776	5,049
Prepayments and accrued income			1,568	1,483
Other debtors			290	50
			9,634	6,582
Total				

Please complete 19.2 where a material debtor is recoverable more than a year after the reporting date.

19.2 Analysis of debtors recoverable in more than 1 year (included in debtors above)

			This year	Last year
			£	£
Trade debtors			-	-
Prepayments and accrued income			-	-
Other debtors			-	-
			-	-
Total			-	-

Section C		Notes to the accounts		(cont)	
Lympstone Preschool: year ended 31 August 2023					
Note 20		Creditors and accruals			
<i>Please complete this note if the charity has any creditors or accruals.</i>					
20.1 Analysis of creditors					
		Amounts falling due within one year		Amounts falling due after more than one year	
		This year	Last year	This year	Last year
		£	£	£	£
Accruals for grants payable		-	-	-	-
Bank loans and overdrafts		-	-	-	-
Trade creditors		-	-	-	-
Payments received on account for parents' fees		2,809	4,814	-	-
Accruals and deferred income		800	2,272	-	-
Taxation and social security		4,740	1,879	-	-
Other creditors		-	-	-	-
	Total	8,349	8,965	-	-
20.2 Deferred income					
<i>Please complete this note if the charity has deferred income.</i>					
<i>Please explain the reasons why income is deferred.</i>					
Movement in deferred income account				This year	Last year
				£	£
Balance at the start of the reporting period				-	-
Amounts added in current period				-	-
Amounts released to income from previous periods				-	-
Balance at the end of the reporting period				-	-

Section C		Notes to the accounts		(cont)	
Lympstone Preschool: year ended 31 August 2023					
Note 24	Cash at bank and in hand				
			This year	Last year	
			£	£	
	Short term cash investments (less than 3 months maturity date)		-	-	
	Short term deposits		-	-	
	Cash at bank and on hand		91,204	55,665	
	Other		-	-	
	Total		91,204	55,665	

Section C Notes to the accounts (cont)

Lympstone Preschool: year ended 31 August 2023

Note 27 Charity funds

27.1 Details of material funds held and movements during the CURRENT reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Unrestricted	UR	Charitable activities -no restrictions	55,317	252,937	- 223,016	-	-	85,238
Restricted	R	Spend on Nature garden & outdoor space at back of Preschool	-	10,000	-	-	-	10,000
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			55,317	262,937	- 223,016	-	-	95,238

Section C Notes to the accounts (cont)

Lympstone Preschool: year ended 31 August 2023

Note 27 Charity funds (cont)

27.2 Details of material funds held and movements during the PREVIOUS reporting period

Please give details of the movements of material individual funds in the reporting period together with a balancing figure for 'Other funds'. The 'Total funds' figure below should reconcile to 'Total funds' in the balance sheet.

* Key: PE - permanent endowment funds; EE - expendible endowment funds; R - restricted income funds, including special trusts, of the charity; and U - unrestricted funds

Fund names	Type PE, EE R or UR *	Purpose and Restrictions	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses	Fund balances carried forward
			£	£	£	£	£	£
Unrestricted	UR	Charitable activities -no restrictions	45,171	216,835	- 206,689	-	-	55,317
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
			-	-	-	-	-	-
Other funds	N/a	N/a	-	-	-	-	-	-
Total Funds			45,171	216,835	- 206,689	-	-	55,317

Section C **Notes to the accounts** **(cont)**

Lympstone Preschool: year ended 31 August 2023

Note 28 **Transactions with trustees and related parties**

If the charity has any transactions with related parties (other than the trustee expenses explained in guidance notes) details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box or "False" if there are transactions to report.

28.1 Trustee remuneration and benefits

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity (True or False) 1

In the period the charity has paid trustees remuneration and benefits. Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee by the charity or any institution or company connected with it.

Name of trustee	Legal authority (eg order, governing document)	Amounts paid or benefit value				
		This year				Last year
		Remuneration	Pension contribution	Redundancy (including loss of office)/ex gratia	Other	TOTAL
		£	£		£	£

Please give details of why remuneration or other employment benefits were paid.

Where an ex gratia payment has been made to a trustee, provide an explanation of the nature of the payment.

28.2 Trustees' expenses

If the charity has paid trustees expenses for fulfilling their duties, details of such transactions should be provided in this note. If there are no transactions to report, please enter "True" in the box below. If there are transactions to report, please enter "False".

No trustee expenses have been incurred (True or False) 1

Type of expenses reimbursed	This year	Last year
	£	£
Travel		
Subsistence		
Accommodation		
Other (please specify):		

TOTAL						
Please provide the number of trustees reimbursed for expenses or who had expenses paid by the charity						
28.3 Transaction(s) with related parties						
<i>Please give details of any transaction undertaken by (or on behalf of) the charity in which a related party has a material interest, including where funds have been held as agent for related parties. If there are no such transactions, please enter 'true' in the box provided.</i>						
There have been no related party transactions in the reporting period (True or False)						1
Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	Amount	Balance at period end	Provision for bad debts at period end	Amounts written off during reporting period
			£	£	£	£
<i>In relation to the transactions above, please provide the terms and conditions, including any security and the nature of any payment (consideration) to be provided in settlement.</i>						
<i>For any related party, please provide details of any guarantees given or received.</i>						

Section C	Notes to the accounts	(cont)
Lymestone Preschool: year ended 31 August 2023		
Note 29	Additional Disclosures	
<i>Note: the following notes are not relevant for the current or prior years, and have therefore been omitted: Notes: 2, 7, 8, 9, 10, 13, 15, 16, 17, 18, 21, 22, 23, 25, 26</i>		



Section A Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name
LYMPSTONE PRESCHOOL

**On accounts for the year
ended**

31 August 2023	Charity no (if any)	1038447
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Set out on pages

SOFA, B-Sheet, N1, N2.2, N3, N4, N5, N6, N11, N12, N14, N19, N20, N24, N27, N28, N29 (remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/08/2023**.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed: *H N Cookes*

Date: *23/5/2024*

Name: Howard Cookes FCA

**Relevant professional
qualification(s) or body
(if any):**

HNC ACCOUNTING SOLUTIONS LTD,
Chartered Accountants (ICAEW)

Address: Higher Greenhill, Burgmanns Hill, Lypstone, Devon, EX8 5HP