

CANDOVER VALLEY PRE-SCHOOL

Registered Charity Number 1038184

ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2022

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees present their report and the financial statements of the pre-school for the year ended 31st August 2022.

LEGAL STATUS

Candover Valley Pre-School is registered with the Charity Commissioners (No. 1038184) and administered under the constitution adopted on 12th May 1998.

CONTACT ADDRESS

Administrator
Candover Valley Pre-School
Alresford Road
Preston Candover
Basingstoke
Hampshire RG25 2EE

TRUSTEES

During the year ended 31st August 2022, the Pre-School was administered by the following trustees :-

Mrs J Parisi	Mrs P Atkinson-Smith
Mrs C Rule	
Mr P Sadler	
Mrs H Ferguson	
Mrs E Paul	

Trustees are appointed each year at the Annual General Meeting or during the year if a vacancy arises.

PRINCIPAL ACTIVITIES

The objectives of the pre-school are to advance the development and education of children under statutory school age and to encourage parents to understand and provide for the needs of their children through a community group in the Candover Valley.

ORGANISATION

The day-to-day management of the pre-school is carried out by the trustees in conjunction with the teaching staff.

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2022 (cont)

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The 2021/22 academic year started with a secure team who were working together to help children reach their potential in a positive and nurturing environment.

Autumn 2021 staffing consisted of 4 permanent staff childcare staff and 1 administrator along with 4 contract/bank staff working additional hours. The current Head, Deputy and Administrator remained in place along with 1 Senior Pre-School Practitioner and 1 Pre-School Practitioner. The Deputy resigned and left at the end of the Summer term 2022 with a new Deputy will be starting Autumn 2022.

We continued to provide extracurricular activities including Dramatots and French lessons as well as holding OWLS (outdoor woodland learning sessions) and Forestry sessions every term.

To raise funds for the pre-school we again supported the Santa Sleigh fundraiser with the Winchester Round Table, ran refreshments stalls at the Preston Candover Bonfire celebrations and a local estate event, printed Christmas cards and had a few bake sales in the village.

The committee secured a grant from a local charity to replace the Head's laptop and the staff tablets, used for administration purposes.

Transition to school was well supported with transition meetings for the parents and children. 17 children went to 5 different school settings.

CVP started this school year in a good place financially, following on from 2 very profitable years. We have ended this school year with a loss of £21,768.16, this loss is down to clearing the outstanding expenses from the 2020/21 school year and further planned investment in the preschools equipment and resources. The total cost of the planned expenses for this school year is £21,186.03. This amount includes the previous year's rental monies, the new fence and mud kitchen area and the legal costs for the new lease, altogether totalling £11,333.17. Investments in larger equipment for the preschool include new safety mats, outdoor play equipment and indoor climbing frame and play equipment which total £9,852.86. Other than general day to day running costs, we spent further monies on essential items such as new garden storage, a new fridge and a new laptop totalling £680.00. We also had an unexpected cost of £776.00 on recruitment advertising. The unexpected expenses totalled £1,456.00 which, when added to the planned expenses for the year, equate to more than our total loss for the year.

The preschool were grateful for 2 large donations made from community fundraising events. £928.21 was received from Newhouse Farm as proceeds from their pumpkin patch event to be used for our forestry sessions. £1,125.00 was received from a local family whose son previously attended CVP, to be used for SEN resources within the preschool.

Looking into the next school year, due to recruiting difficulties, the preschool are unable to run as many forestry sessions in 2022/2023 which will could cause a loss of income of around £3k-£4k. With the current knock-on effect of inflation causing an increase in costs of utilities and resources, the committee has decided to increase the pupil fees from £6.50p/hr to £7.00p/hr from January 2023 with a further increase to take place in September 2023. The preschool will be heavily relying on voluntary donations, fundraising and grant money to make up for any short fall in income caused by the reduced forestry sessions and the gap between the government funded hourly rate and the non-government funded hourly rate.

Overall there was a net outgoings of funds of £21,768.16 as shown on the attached receipts and payments account (2021 = inflow of £22,860.94). The bank balances totalled £84,506.71 at 31st August 2022 (2021 £106,374.87).

RESERVES

Free reserves, as represented by cash at bank and in hand, represent approximately eight months general expenditure. The trustees consider this to be appropriate in the circumstances.

C. M. Brooke

Trustee

23/05/2023

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**CANDOVER VALLEY PRE-SCHOOL**

I report on the accounts of the pre-school for the year ended 31st August 2022, which are set out on the attached receipts and payments account and statement of assets and liabilities.

Respective Responsibilities of the Trustees and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the pre-school and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130, of the Act; and
 - prepare accounts which accord with the accounting records and to comply with requirements of the Act have not been met.

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P J Sharpe Esq BSc FCA
 Sheen Stickland
 Chartered Accountants
 2 Oriel Court
 Omega Park
 Alton
 Hampshire
 GU34 2YT

Date 31-5-23

CANDOVER VALLEY PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2022

	2022	2021
	£	£
RECEIPTS		
Government Funding	62,982.31	57,922.66
Grants	765.00	3,279.00
PP/SEN Funding	3,760.99	3,469.24
Fees and registration	28,007.34	41,918.36
CJRS Grant	0.00	695.76
Forest School	5,880.00	4,243.87
Fundraising	5,303.87	4,692.60
Interest on deposit account	5.83	58.72
TOTAL RECEIPTS	<u>106,705.34</u>	<u>116,280.21</u>
PAYMENTS		
Staff Costs	85,367.34	78,783.20
Rent and maintenance	17,975.67	5,448.93
Business rates	892.36	0.00
Groceries including milk	107.61	125.97
Equipment/Stationery	12,624.63	4,215.75
Accountancy	2,070.72	1,947.00
Sundry expenses (incl Gifts/Advertising)	3,239.12	1,228.25
Insurance	965.12	946.79
Administration	5,230.93	1,961.39
TOTAL PAYMENTS	<u>128,473.50</u>	<u>94,657.28</u>
NET INFLOW/(OUTFLOW) OF FUNDS	(21,768.16)	21,622.93
Cash funds brought forward	106,374.87	84,751.94
Cash funds carried forward	<u><u>84,606.71</u></u>	<u><u>106,374.87</u></u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE FINANCIAL YEAR END

Monetary assets - Cash at bank and in hand	<u><u>84,606.71</u></u>	<u><u>106,374.87</u></u>
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Approved by the Trustees

Trustee C ShebrookeTrustee [Signature]Date 28/05/2023

CANDOVER VALLEY PRE-SCHOOLNOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2022

<u>FUNDRAISING</u>	2022	2021
		£
Dance/Drama	1,167.00	(38.00)
Sainsbury's Garden Event	-	369.00
Christmas wreaths	15.00	-
Christmas Fair/cards	-	317.90
Christmas Party	70.55	55.00
French class	-	48.00
Easyfundraising	35.74	26.16
Art Bags/ Tea towels	-	1.80
Mothers & Fathers Day Shop	90.00	-
Easter Egg hunt/ Raffle	130.00	57.50
Photographs	32.42	106.91
Donations	2,747.41	1,803.82
Amazon Smile	37.56	38.79
Cake Sales	572.62	469.06
Bonfire night	64.57	-
Christmas Market	-	300.20
Pumpkin Sales	-	223.90
Winchester round table Santa's Sleigh	329.00	791.16
Flower Shop	-	91.40
Uniform shop	12.00	-
Staff collection	-	30.00
	<u>5,303.87</u>	<u>4,692.60</u>