

CANDOVER VALLEY PRE-SCHOOL

Registered Charity Number 1038184

ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2021

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4/4/22

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2021

The trustees present their report and the financial statements of the pre-school for the year ended 31st August 2021.

LEGAL STATUS

Candover Valley Pre-School is registered with the Charity Commissioners (No. 1038184) and administered under the constitution adopted on 12th May 1998.

CONTACT ADDRESS

Administrator
Candover Valley Pre-School
Alresford Road
Preston Candover
Basingstoke
Hampshire RG25 2EE

TRUSTEES

During the year ended 31st August 2021, the Pre-School was administered by the following trustees :-

Mrs J Parisi	Mrs J David
Mrs C Rule	Mrs E Walsh
Mr P Sadler	
Mrs L Gatehouse	
Mrs H Ferguson	

Trustees are appointed each year at the Annual General Meeting or during the year if a vacancy arises.

PRINCIPAL ACTIVITIES

The objectives of the pre-school are to advance the development and education of children under statutory school age and to encourage parents to understand and provide for the needs of their children through a community group in the Candover Valley.

ORGANISATION

The day-to-day management of the pre-school is carried out by the trustees in conjunction with the teaching staff.

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2021 (cont)

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The 2020/21 academic year has seen changes to the previous team and the development of a fantastic new team at the end of the Summer term working together to help children reach their potential in a positive and nurturing environment.

Autumn 2020 started with a large cohort of school leaver children, 3 permanent staff members and contract/bank staff working additional hours. The current Head remained in place, the Deputy left in Feb 2021 along with 1 Senior Pre-School Assistant in April 2021, both for personal reasons. A new Deputy, Senior Pre-School Assistant and newly qualified Pre-School Assistant we recruited for the Summer term.

2021 saw the return of Dramatots and French lessons which had been on hold for some of the Covid pandemic.

Due to the further lockdowns and pandemic restrictions, fundraising has not been able to continue as in previous years but the committee carried out bake sales in line with the guidelines along with the Santa Sleigh fundraiser with the Winchester Round Table.

The committee secured a grant from a local charity to replace the pre-school fence which should be fitted October 2021.

Transition to school was well supported through online information and visuals for the parents and children. 13 children went to 3 local schools.

Despite starting the school year with uncertainty, the pre-school has thrived with lots of new starters and a great new team in place to support the pupils and their families. Due to the drop in pupils starting in the Autumn 2020 term, we received additional government funding to match our previous years pupil numbers.

As a result, we have ended the school year in profit for the second year in a row. There are, however, a number of items still pending from 2020/2021 which we need to take into account moving into the new school year. These items include the outstanding rental amounts that have been paid via cheques that have not cleared out of our bank account (£6,274.19), the CVS grant money for the fence due to be completed in October 2021 (£2,779.00) and the outstanding lease fee that we have not, as yet, been billed for (approx. £1,500.00) – These amounts total £10,553.19. I have also deducted the fees for 2021/2022 that have been paid early (£4,140.50). With all of these items deducted, I have come up with an actual profit figure of around £6,900.00. Within this profit, we have received SEN funding which will be reinvested in SEN resources and staffing costs so that, when necessary, we have the ability to offer 1-2-1 or smaller group sessions between staff and pupils. The profit we have achieved this year is down to the hard work the committee have done with their fundraising events, the generosity of families and local businesses with their voluntary donations, and the success of our forestry sessions.

During 2020/2021 we invested some of the previous year's profit in updating many of our smaller learning resources within the pre-school, purchasing a new onsite storage shed and an additional bonus payment to our staff to compensate them for hours worked outside of their set contracted hours during the pandemic. This coming school year we will further invest the funds we have received through fundraising and voluntary donations in larger resources for the preschool, including a new mud kitchen and indoor and outdoor play equipment and resources.

Overall there was a net inflow of funds of £21,622.93 as shown on the attached receipts and payments account (2020 = inflow of £33,022.76). The bank balances totalled £106,374.87 at 31st August 2021 (2020 £84,751.94).

RESERVES

Free reserves, as represented by cash at bank and in hand, represent approximately thirteen months general expenditure. The trustees consider this to be appropriate in the circumstances.



Trustee



29/03/22

Date

4/4/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CANDOVER VALLEY PRE-SCHOOL

I report on the accounts of the pre-school for the year ended 31st August 2021, which are set out on the attached receipts and payments account and statement of assets and liabilities.

Respective Responsibilities of the Trustees and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the pre-school and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130, of the Act; and
 - prepare accounts which accord with the accounting records and to comply with requirements of the Act have not been met.

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P J Sharpe Esq BSc FCA
 Sheen Stickland
 Chartered Accountants
 4 High Street
 Alton
 Hampshire
 GU34 1BU

Date 

CANDOVER VALLEY PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2021

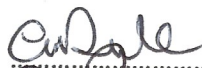
RECEIPTS	2021 £	2020 £
Government Funding	57,922.66	78,261.00
Grants	3,279.00	15,800.00
PP/SEN Funding	3,469.24	0.00
Fees and registration	41,918.36	29,013.93
CJRS Grant	695.76	6,386.11
Government milk subsidy	0.00	290.15
Fundraising	8,936.47	8,458.37
Interest on deposit account	58.72	258.56
TOTAL RECEIPTS	<u>116,280.21</u>	<u>138,468.12</u>
PAYMENTS		
Staff Costs	78,783.20	90,474.56
Rent and maintenance	5,448.93	6,140.91
Business rates	0.00	380.00
Groceries including milk	125.97	257.76
Equipment/Stationery	4,215.75	2,288.96
Accountancy	1,947.00	2,154.30
Sundry expenses (incl Gifts/Advertising)	1,228.25	376.94
Insurance	946.79	945.55
Administration	1,961.39	2,426.38
TOTAL PAYMENTS	<u>94,657.28</u>	<u>105,445.36</u>
NET INFLOW/(OUTFLOW) OF FUNDS	21,622.93	33,022.76
Cash funds brought forward	84,751.94	51,729.18
Cash funds carried forward	<u>106,374.87</u>	<u>84,751.94</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE FINANCIAL YEAR END

Monetary assets - Cash at bank and in hand	<u>106,374.87</u>	<u>84,751.94</u>
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Approved by the Trustees

Trustee



Trustee



Date

29/03/22

4/4/22

CANDOVER VALLEY PRE-SCHOOLNOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2021

<u>FUNDRAISING</u>	2021	2020
		£
Dance/Drama	(38.00)	709.95
Forest School	4,243.87	1,820.50
Sainsbury's Garden Event	369.00	469.50
Wreath Making Event	-	350.00
Christmas Fair/cards	317.90	168.40
Christmas Party	55.00	94.83
French class	48.00	40.00
Easyfundraising	26.16	43.23
Art Bags/ Tea towels	1.80	5.00
Mothers & Fathers Day Shop	-	4.62
Easter Egg hunt/ Raffle	57.50	-
Photographs	106.91	18.55
Donations	1,803.82	4,733.79
Amazon Smile	38.79	-
Cake Sales	469.06	-
Christmas Market	300.20	-
Pumpkin Sales	223.90	-
Winchester round table Santa's Sleigh	791.16	-
Flower Shop	91.40	
Staff collection	30.00	
	<u>8,936.47</u>	<u>8,458.37</u>