



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

**Independent examiner's report on  
the accounts**

**Section A Independent Examiner's Report**

**Report to the trustees**

ABACUS PRE-SCHOOL

**On accounts for the year  
ended**

31<sup>st</sup> August  
2024

**Charity no  
(if any)**

1038134

**Set out on page** 2

**Responsibilities and  
basis of report**

I report to the trustees on my examination of the accounts of the above charity for the year ended 31/08/2024.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Marietta Boutros*

**Date:**

27/06/2025

**Name:**

MARIETTA BOUTROS

**Relevant professional  
qualification(s) or body  
(if any):**

ACCA

**Address:**

12 Lynton Road, New Malden  
KT3 5EE

ABACUS PRE-SCHOOL

INCOME & EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2024				
	2024		2023	
<b>INCOME</b>				
<b>Grants</b>				
Rbk	116727		71402	
Other	75		15	
Afc	3464		6264	
Hmrc JRS received	0		0	
<b>Fees</b>	<b>34099</b>		<b>44699</b>	
Farming	540		485	
Farming costs	-617		-161	
Holiday club	0		0	
Holiday club costs	0		0	
Mini athletics	0		520	
Mini athletics costs	0		-1350	
Breakfast club	350		0	
	274	274	-506	-506
Bank interest received	1464		905	
<b>Total INCOME</b>	<b>156102</b>		<b>122779</b>	
Food for nursery	1378		1515	
Equipment & play items	5953		4712	
	7332		6227	
<b>Expenditure</b>				
Wages & salaries	120449		99756	
Employers nic	0		0	
Employers pension costs	1410		1167	
Staff recruitment costs	375		200	
Staff training and recruitment costs	990		618	
Rent	12789		12601	
Payroll fees	1301		1013	
Bookkeeping fees	600		600	
Auditors fees	350		350	
Legal & professional	0		0	
Cleaning	1132		2573	
Insurance	613		465	
Telephone	250		739	
Webcast	304		0	
Computer expenses	760		965	
Printing, postage and stationery	737		650	
Entertaining	1712		2838	
Repairs & maintenance	871		448	
Bank charges	251		262	
Subscriptions	948		633	
Depreciation	502		118	
Donations	0		0	
<b>TOTAL EXPENDITURE</b>	<b>153676</b>		<b>132223</b>	
<b>SURPLUS/(DEFICIT) FOR THE YEAR</b>	<b>2427</b>		<b>-9444</b>	

ABACUS PRE-SCHOOL

BALANCE SHEET AS AT 31 AUGUST 2024				
	2024		2023	
<b>FIXED ASSETS</b>				
	1004		236	
<b>CURRENT ASSETS</b>				
Bank-current account	3896		3200	
Bank-deposit account	103238		101774	
Pettycash	14		14	
Other debtors	85		74	
	107233	107233	105062	105062
<b>CURRENT LIABILITIES</b>				
Advanced deposits	0		0	
Accruals	1300		950	
Other creditors	1641		1479	
	2941	2941	2429	2429
<b>CURRENT ASSETS LESS LIABILITIES</b>	<b>105296</b>		<b>102869</b>	
Represented by:				
Balance brought forward	102869		112313	
Surplus/(deficit) for the year	2427		-9444	
	105296		102869	
Signed by: _____				
Treasurer		Secretary		
Date: _____				

## **TRUSTEES ANNUAL REPORT 2024**

### **September 2024:**

We initially started the academic year with 19 children and 9 staff to cover the hall rent we had to borrow money from our reserve as our balance stood £3,895.95. It was a very quiet beginning.

**October and November:** On October 5 new children started, and we had 24 children and 9 staff altogether.

### **December:**

December: We had our Christmas Jumper Day, but no donations were received. During the Christmas Tree Festival, we raised £68.00. The Nativity took place in the church with Sarah's permission. Santa also visited and gave gifts to the children. We held the Christmas staff dinner at a Turkish restaurant, and each staff member received £75 as a Christmas gift.

### **January February:**

We started the year with 21 children. We created banners and leaflets for distribution. We requested permission from the church to display a banner in front of the church, and the request is still being processed. We want the banner to remain up throughout the day instead of being taken down at 3 PM. Displaying the banner has already resulted in three new children joining. We believe having a banner in front of the church is essential, as many parents are unaware that Abacus operates at this location.

### **March and April:**

The number on roll picked up and we had 29 children. From March we hired back the lower hall. Because we had many 2-year-old children it was very busy, and the rent went up.

**May:** Everything was smooth and as usual busy month. In May we appointed a Korean staff member, which has significantly helped us in attracting new Korean children.

### **June / July:**

In June our administrator Shrutee resigned due to her family circumstances to go to Nepal. As usual we all were busy as it was nearer to the academic year. The staff had to finish the transition reports to give it to the schools. We had our Annual Farm trip to the Hobble down farm in July. Also the sports meet took place in the school. We had year-end party for the kids, and we had staff Dinner in Cappadocia restaurant. Throughout the year we had Our Inclusion Officers coming in to help with the Special Educational needs to advice the staff to help with the provision.