

Trustees Annual Report 2020

Since September we remained full until August 2020. We had children from a range of ethnic background. Though we did not have all the staff working we were able to manage with the staff who came into work.

We had Christmas nativity in the church, and it went very well. For the Christmas tree decoration, we received £38 pounds as donation and as for the Christmas jumper day, £10. Contributions were used towards the children's Christmas party to buy food and gifts.

In January we had total of 36 children in on roll. we had twelve 2-year olds and 24 three-year-old children. We had 4 staff working with 2-year olds and 4 staff with 3-year olds. We appointed a new member of staff to support a child with autism, however she resigned after a month due to family circumstances.

Until March 20th everything went very well then due to the covid we had only 4 children coming in because their parents were key workers. During this time, we were able to sort and organise the rooms. Every day 2 staff worked throughout the pandemic period.

We closed for the Easter and reopened on the 23rd of April with 4 children attending. Then we sent a survey asking parents opinion regarding re-opening the nursery. To which 20 parents replied. In that 12 children wanted to come back and 8 wanted to stay behind. So, until August I had 5 staff working in rotation. With the committee chair's permission, we paid risk allowance to the staff who physically came into the school.

We organised the farm trip but unfortunately it was cancelled due to the covid. On the last day of July, we had a graduation ceremony for the children who were leaving Abacus. 10 children were graduated to reception. Whilst others moved to the schools where their siblings attend. Graduation ceremony took place in the garden, all the parents were invited. They were asked to wear masks; garden alleyway door was open for them to enter and to leave. Maintaining the social distancing seating was done in twos.

ABACUS PRE-SCHOOL

ABACUS PRE-SCHOOL

| INCOME & EXPENDITURE FOR THE YEAR ENDED 31 AUGUST 2020 | | | | |
|--|---------------|------|---------------|------|
| | 2020 | | 2019 | |
| INCOME | | | | |
| Grants | | | | |
| Rbk | 87324 | | 113293 | |
| Other | 4272 | | 100 | |
| Afc | 2519 | | 3115 | 0 |
| Fees | 33016 | | 39038 | |
| Farming | 0 | 690 | | |
| Farming costs | 0 | -920 | | |
| | 0 | 0 | -230 | -230 |
| Bank interest received | 120 | | 111 | |
| Total INCOME | 127251 | | 155427 | |
| Food for nursery | 1405 | | 988 | |
| Equipment & play items | 3302 | | 4768 | |
| | 4708 | | 5756 | |
| Expenditure | | | | |
| Wages & salaries | 96164 | | 91967 | |
| Employers nic | 184 | | 0 | |
| Employers pension costs | 913 | | 694 | |
| Staff training | 1215 | | 1634 | |
| Recruitment costs | 0 | | 52 | |
| Rent | 9420 | | 11316 | |
| Payroll fees | 1067 | | 1061 | |
| Bookkeeping fees | 500 | | 550 | |
| Auditors fees | 350 | | 200 | |
| Legal & professional | 350 | | 1019 | |
| Cleaning | 1576 | | 0 | |
| Clothing costs | 0 | | 101 | |
| Insurance | 408 | | 408 | |
| Telephone | 262 | | 145 | |
| Webcost | 42 | | 234 | |
| Computer expenses | 690 | | 847 | |
| Printing, postage and stationery | 51 | | 131 | |
| Entertaining | 860 | | 0 | |
| Repairs & maintenance | 373 | | 0 | |
| Subscriptions | 207 | | 650 | |
| Sundries | 1 | | 177 | |
| Depreciation | 399 | | 0 | |
| TOTAL EXPENDITURE | 119738 | | 116942 | |
| SURPLUS/(DEFICIT) FOR THE YEAR | 7513 | | 38485 | |

| BALANCE SHEET AS AT 31 AUGUST 2020 | | | | |
|--|---------------|-----------|---------------|--------|
| | 2020 | | 2019 | |
| FIXED ASSETS | 799 | | 0 | |
| CURRENT ASSETS | | | | |
| Bank-current account | 14377 | | 29109 | |
| Bank-deposit account | 95622 | | 75502 | |
| Pettycash | 354 | | | |
| Other debtors | 0.00 | | | |
| | 110353 | 110353 | 104611 | 104611 |
| CURRENT LIABILITIES | | | | |
| Advanced deposits | 0 | | 1650 | |
| Accruals | 500 | | 500 | |
| Other creditors | 1382 | | 704 | |
| | 1882 | 1882 | 2854 | 2854 |
| CURRENT ASSETS LESS LIABILITIES | 109270 | | 101757 | |
| Represented by: | | | | |
| Balance brought forward | 101757 | | 63272 | |
| Surplus/(deficit) for the year | 7513 | | 38485 | |
| | 109270 | | 101757 | |
| Signed by: _____ | | | | |
| Treasurer | | Secretary | | |
| Date: _____ | | | | |

Independent examiner's report to the trustees of 'Abacus Pre-School' – Charity No. 1038134

I report on the attached accounts of the company for the year ended 31st August 2020.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 and that an independent examination is needed. The Charities Act requires the charity to prepare a receipts and payments account and a statement of assets and liabilities. I am qualified to undertake the examination by being a qualified member of the ACCA (the Association of Chartered Certified Accountants).

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general directions given by the Charity Commission under section 145 of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Name: Marietta Boutros

Relevant professional qualifications or body: ACCA (the Association of Chartered Certified Accountants)

Date: 02/05/2021

Signature

