

Company registration number: 02928901

Charity registration number: 1038078

# Mires Beck Nursery

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2023

# Mires Beck Nursery

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## Mires Beck Nursery

### Reference and Administrative Details

<b>Trustees</b>	Mrs S Vodden Dr N Tinker Mr C P Nelson Ms K E Rooksby Mrs S M McCartney Mr A Platt Mr J D Rutherford
<b>Registered Office</b>	Low Mill Lane North Cave BROUGH East Yorkshire HU15 2NR  The charity is incorporated in England & Wales.
<b>Company Registration Number</b>	02928901
<b>Charity Registration Number</b>	1038078
<b>Auditor</b>	Cameron Ferriby & Co Bridge House 41 Wincolmlee Hull East Yorkshire HU2 8AG

# Mires Beck Nursery

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements and auditors' report of the charitable company for the year ended 30 September 2023.

### **Objectives and activities**

#### ***Objects and aims***

The company has three stated objectives as follows: -

1. The relief of persons with a physical and/or learning disability, the elderly and persons suffering from or recovering from mental illness, in particular by the provision of vocational training for such persons in horticultural and allied crafts.
2. To conserve, protect and enhance the natural and physical environment.
3. To advance the education of the general public in horticultural and allied skills.

#### ***Objectives, strategies and activities***

Faced with the halving of our cash reserves during the period of Covid restrictions this year has been one during which we have had to concentrate on monitoring our cashflow closely in addition to restoring our service provision.

Once again we must thank our staff and volunteers who have gone above and beyond to help the charity through a further year of uncertainty and challenge. All have pulled together and done whatever has been needed to ensure we continued to provide a safe and caring environment for our service users

In our last report in 2022, we spoke of the need to diversify our income streams to reduce the reliance on service user fees from local authorities. To that end we had already made the decision to expand our tree nursery on a second site in Pocklington. Additionally our wholesale plant revenue increased with the addition of new accounts with the likes of English Heritage. In common with many businesses we have suffered the effects of inflation on fuel and plant materials costs which put pressure on cashflow at times.

We confirm that the Charity did not experience any serious incidents as defined by the Charity Commissioners. Nothing occurred which should have been drawn to the attention of the Charity Commissioners and was not. We also confirm that the Trustees have reviewed the Nursery's financial controls and policy during the reporting period and believe its overall financial position to be adequate.

Over many years, we have concluded our report by expressing the fervent hope that our 'bottom line' might ever be a determination never to lose sight of the vision which led to Mires Beck being founded so long ago. That statement remains at the forefront of our thinking. If we can enrich the lives of those who come to us for care and training, then our efforts will have been worthwhile. Never has the statement been more meaningful.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

#### ***Use of volunteers***

Volunteers are used in all areas of the charity's work and their input and dedication to the continuance of the charity's aims is very much appreciated.

## **Mires Beck Nursery**

### **Trustees' Report**

#### **Achievements and performance**

In accordance with our three key aims the trustees believe that:

We have provided activities and training for persons with a physical and/or learning disability, the elderly and persons suffering from or recovering from mental illness, in particular by the provision of vocational training for such persons in horticultural and allied crafts.

We have continued to conserve, protect and enhance the natural and physical environment by the production of wild flowers native to East Yorkshire.

We have advanced the education of our service users and the general public in horticultural and allied skills.

#### **Financial review**

Although we made a surplus of £33,720 during the financial year the trustees continue to keep the cashflow under constant review as our shortage of liquid assets are a source of continuing concern. The trustees are aware that our plans to diversify our income streams by producing trees for sale have not yielded the results that we had hoped for.

As sales patterns have start to emerge we will seek to tailor our tree production to better match customer demand.

The trustees are concerned about the increasing cost of transport needed to include service users from Hull in our offer. As local councils face considerable financial pressures we are no longer able to get a realistic level of funding from them for our service users.

#### ***Policy on reserves***

The trustees have considered the requirement for a reserves policy and, for the year covered by these accounts, they have determined that "The policy of the charity is to ensure that sufficient funds are available to cover its day to day expenditure". However it remains the desire of the board that reserves will be built up as cash flow permits. The rate of interest on the Reserves Account is under constant review.

At the end of this financial year, Mires Beck Nursery remained liquid, although the loss of service user income during the pandemic had resulted in a halving of its cash reserves during the previous year. The year end position is considered adequate, but further fund raising is being planned to ensure that our current operation remains sustainable. Sadly no further significant development will be possible until our financial reserves have been augmented.

#### ***Investment policy and objectives***

The company has no financial investments other than money held at the bank for the convenience of handling income and expenditure resulting from normal activity.

# Mires Beck Nursery

## Trustees' Report

### Plans for future periods

#### *Aims and key objectives for future periods*

In 2024 Mires Beck will celebrate thirty years of operation. It is also planned to apply for more grant support from local and national charities during the coming year to supplement trading income, rebuild reserves and undertake specific infrastructure improvements. The former rose garden is to be reworked as our Anniversary garden.

We will continue to support our service users and to train them in horticultural and other skills. We will also provide them with interesting recreational and creative opportunities.

Our tree operation at Pocklington will be reorganised, with some lines being moved to the North Cave site. A review of all other costs will be conducted, with those outgoings that are no longer essential being eliminated.

We appreciate that in order to move forward we will need to obtain more external funding. We plan to invite local companies seeking to enhance their environmental, social and governance credentials to work with us.

### Going concern

The nursery will continue to trade as it always has and has no going concern issues for the up and coming years.

### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mrs S Vodden
	Dr N Tinker
	Mr C P Nelson
	Ms K E Rooksby
	Mrs S M McCartney
	Mr A Platt
	Mr J D Rutherford (appointed 13 March 2024)

### Structure, governance and management

#### *Nature of governing document*

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies' Act 2006.

#### *Recruitment and appointment of trustees*

Trustees are recruited by invitation and then elected in General Meeting. Potential Trustees are required to complete an application form and provide a supportive statement. We also require two references, and enhanced DBS check and evidence that they are not disqualified under the Charities Act from holding office. Our application pack includes a job description and person specification.

# Mires Beck Nursery

## Trustees' Report

### *Induction and training of trustees*

To prepare potential trustees, we invite them to a normal meeting so that they can see how the charity operates. If they agree to join the Board, we give them copies of recent minutes, a briefing on ongoing issues and papers prepared by the Charity Commissioners on the responsibility of trustees. We also offer individual meetings to answer any queries which may arise.

### *Arrangements for setting key management personnel remuneration*

All remuneration for all employees is set by the board of trustees at the regular quarterly meetings.

### *Organisational structure*

Since January 2019 the trustees had employed a Chief Executive Officer (CEO), Karen Hall, to plan, organise and implement the strategy of the company. The CEO reports to the trustees at board meetings. Historically these had been held quarterly throughout the year. In June 2023 the CEO notified the trustees of her intention to step down. Examination of the financial forecast for the year ending September 2024 showed the charity cannot currently afford to replace the CEO. The trustees intend her workload to be shared amongst the four senior managers as appropriate.

Operations Manager Sue Hewitt is responsible for the day to day running of the "plant" aspects of the nursery. Site Manager Wesley Furtado da Silva is responsible for the infrastructure of the site. In November 22 we recruited Sadie Kruger to be responsible for the management of our Human Resources and Ian Ridpath as our Service Delivery Manager.

Reporting to Service Manager Ian supervisors and team leaders are employed to provide oversight for the growing number of people with special needs who come to the nursery. They look after our Anniversary Garden, estate, gardens, herb production, perennial production, plant preparation and our conservation project. This latter incorporates the growing of trees and wildflowers. They are wonderfully backed up by a whole range of staff with their different talents. We were able to provide our services to ninety two people this year with our service users coming, on average, for two days each week.

In total, forty five people (full time equivalent twenty five) are now employed at the nursery, of which thirty eight are part-time, including five seasonal workers. Staffing levels are constantly reviewed to ensure that all aspects of the nursery's life receive the support required to maintain the high standards we set for ourselves.

# Mires Beck Nursery

## Trustees' Report

### *Major risks and management of those risks*

#### *Risk Management*

The trustees have examined the major strategic, business and operational risks which the charity faces. They confirm that systems have been put in place to monitor and report on these risks on a regular basis, enabling the necessary steps to be taken to minimise them. There is, however, a firm acceptance that we have no room for complacency; there is thus continuous assessment.

### **Financial Instruments**

#### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity maintains these risks by not committing to any financial commitment it cannot fulfil with its current funds.

Attention has also been focussed on non-financial risks arising from health and safety, fire and food hygiene. These risks are managed by ensuring accreditations are up to date and the charity has robust policies and procedures in place, there is also regular staff training for the staff working in these areas.

#### *Cash flow risk*

The charity's activities expose it to a small cash flow risk but on the whole the charity has enough funds to cater for all its activities on an ongoing basis.

#### *Credit risk*

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity never makes financial commitments it cannot fulfil at the time.

### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Mires Beck Nursery for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and

## Mires Beck Nursery

### Trustees' Report

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

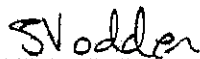
#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of Cameron Ferriby & Co as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

The annual report was approved by the trustees of the charity on 18/04/2014 and signed on its behalf by:



.....  
Mrs S Vodden  
Trustee

## **Mires Beck Nursery**

### **Independent Auditor's Report to the Members of Mires Beck Nursery**

#### **Opinion**

We have audited the financial statements of Mires Beck Nursery (the 'charity') for the year ended 30 September 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Mires Beck Nursery**

### **Independent Auditor's Report to the Members of Mires Beck Nursery**

#### **Opinion on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

#### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities (set out on page 6 and 7), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

## Mires Beck Nursery

### Independent Auditor's Report to the Members of Mires Beck Nursery

We obtained an understanding of laws and regulations that affect the charity and the industry in which it operates, including the Companies Act 2006, tax legislation, employment legislation, data protection and health and safety legislation.

We made enquiries of management with regards to compliance with the above laws and regulations and corroborated any necessary evidence to relevant information.

In response to the risk of irregularities and non-compliance with laws and regulations, we enquired with management as to any actual or potential litigations claims, reviewed correspondence with HMRC, relevant regulators and the companies' legal advisors, and agreed financial statement disclosures to underlying documentation.

We determined materiality and assessed the risks of material misstatement in the financial statements. We looked at where management made subjective judgements, for example in respect of significant accounting estimates that involved making assumptions and considering future events that are inherently uncertain.

We gained an understanding of the controls management have in place to prevent and detect fraud and enquired of any instances of fraud that had taken place during the period. In assessing the risk of fraud due to management override of internal controls, we tested the appropriateness of journal entries, performed analytical procedures, and assessed whether judgements made in accounting estimates were indicative of potential bias.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Roger Cameron (Senior Statutory Auditor)  
For and on behalf of Cameron Ferriby & Co, Statutory Auditor

Bridge House  
41 Wincolmllee  
Hull  
East Yorkshire  
HU2 8AG

Date: 18/04/2024

## Mires Beck Nursery

### Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	157,772	30,620	188,392
Charitable activities	4	645,615	-	645,615
Other trading activities	5	266,407	-	266,407
Investment income	6	610	-	610
<b>Total Income</b>		<b>1,070,404</b>	<b>30,620</b>	<b>1,101,024</b>
<b>Expenditure on:</b>				
Raising funds		(36,864)	-	(36,864)
Charitable activities	7	(987,117)	(24,964)	(1,012,081)
Governance costs	8	(18,358)	-	(18,358)
<b>Total Expenditure</b>		<b>(1,042,339)</b>	<b>(24,964)</b>	<b>(1,067,303)</b>
Net income		28,065	5,656	33,721
Transfers between funds		16,961	(16,961)	-
Net movement in funds		45,026	(11,305)	33,721
<b>Reconciliation of funds</b>				
Total funds brought forward		584,963	19,621	604,584
Total funds carried forward	19	629,989	8,316	638,305
	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	94,311	52,075	146,386
Charitable activities	4	503,106	-	503,106
Other trading activities	5	231,277	-	231,277
Investment income	6	19	-	19
Other income		3,303	-	3,303
<b>Total Income</b>		<b>832,016</b>	<b>52,075</b>	<b>884,091</b>
<b>Expenditure on:</b>				
Raising funds		(24,672)	(36,424)	(61,096)
Charitable activities	7	(901,956)	(28,484)	(930,440)
Governance costs		(9,092)	(334)	(9,426)
<b>Total Expenditure</b>		<b>(935,720)</b>	<b>(65,242)</b>	<b>(1,000,962)</b>
Net expenditure		(103,704)	(13,167)	(116,871)
Net movement in funds		(103,704)	(13,167)	(116,871)

The notes on pages 16 to 24 form an integral part of these financial statements.

## Mires Beck Nursery

### Statement of Financial Activities for the Year Ended 30 September 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>688,667</u>	<u>32,788</u>	<u>721,455</u>
Total funds carried forward	19	<u>584,963</u>	<u>19,621</u>	<u>604,584</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 19.

The notes on pages 16 to 24 form an integral part of these financial statements.

## Mires Beck Nursery

### (Registration number: 02928901) Balance Sheet as at 30 September 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	13	334,765	353,719
<b>Current assets</b>			
Stocks	14	175,740	158,172
Debtors	15	80,312	54,889
Cash at bank and in hand		<u>138,581</u>	<u>120,076</u>
		394,633	333,137
<b>Creditors: Amounts falling due within one year</b>	16	<u>(61,992)</u>	<u>(45,316)</u>
<b>Net current assets</b>		<u>332,641</u>	<u>287,821</u>
<b>Total assets less current liabilities</b>		667,406	641,540
<b>Creditors: Amounts falling due after more than one year</b>	17	<u>(29,101)</u>	<u>(36,956)</u>
<b>Net assets</b>		<u>638,305</u>	<u>604,584</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		8,316	19,621
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>629,989</u>	<u>584,963</u>
<b>Total funds</b>	19	<u>638,305</u>	<u>604,584</u>

For the financial year ending 30 September 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

#### Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 16 to 24 form an integral part of these financial statements.

**Mires Beck Nursery**

**(Registration number: 02928901)**  
**Balance Sheet as at 30 September 2023**

The financial statements on pages 11 to 24 were approved by the trustees, and authorised for issue on ~~18/04/2024~~ and signed on their behalf by:



Mrs S Vodden  
Trustee



Mr C P Nelson  
Trustee

The notes on pages 16 to 24 form an integral part of these financial statements.

## Mires Beck Nursery

### Statement of Cash Flows for the Year Ended 30 September 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash income/(expenditure)		33,721	(116,871)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		18,956	28,647
Investment income	6	(610)	(19)
Loss on disposal of tangible fixed assets		4,971	-
		57,038	(88,243)
<b>Working capital adjustments</b>			
Increase in stocks	14	(17,568)	(33,408)
(Increase)/decrease in debtors	15	(25,423)	6,297
Increase/(decrease) in creditors	16	17,538	(4,513)
		31,585	(119,867)
Net cash flows from operating activities			
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	610	19
Purchase of tangible fixed assets	13	(4,973)	(1,770)
Rounding		-	1
		4,363	1,750
Net cash flows from investing activities			
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	16	(8,717)	(2,395)
Net increase/(decrease) in cash and cash equivalents		18,505	(124,012)
Cash and cash equivalents at 1 October		120,076	244,088
Cash and cash equivalents at 30 September		138,581	120,076

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 16 to 24 form an integral part of these financial statements.

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 1 Charity status

The charity is limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Low Mill Lane  
North Cave  
BROUGH  
East Yorkshire  
HU15 2NR

Authorised for issue date

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Mires Beck Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## **Mires Beck Nursery**

### **Notes to the Financial Statements for the Year Ended 30 September 2023**

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Fund Accounting.**

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in the furtherance of the general objectives of the charity, and in accordance with the constitution. Designated funds are amounts that have been put aside at the discretion of the board of Trustees. Restricted funds are funds subject to specific restrictions imposed by the donors.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and strategic management.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £150 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2023

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	0% and 2% on cost; 15% on reducing balance
Furniture and equipment	15%, 25% and 33% on reducing balance; 4%, 5%, 10% and 20% on cost

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	157,772	30,620	188,392
<b>Total for 2023</b>	<b>157,772</b>	<b>30,620</b>	<b>188,392</b>
<b>Total for 2022</b>	<b>94,311</b>	<b>52,075</b>	<b>146,386</b>

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 4 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Services to beneficiaries	645,615	645,615
<b>Total for 2023</b>	<b>645,615</b>	<b>645,615</b>
<b>Total for 2022</b>	<b>503,106</b>	<b>503,106</b>

#### 5 Income from other trading activities

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Trading income; Sales of goods and services	266,407	266,407
<b>Total for 2023</b>	<b>266,407</b>	<b>266,407</b>
<b>Total for 2022</b>	<b>231,277</b>	<b>231,277</b>

#### 6 Investment income

	<b>Unrestricted funds General £</b>	<b>Total funds £</b>
Interest receivable and similar income; Interest receivable on bank deposits	610	610
<b>Total for 2023</b>	<b>610</b>	<b>610</b>
<b>Total for 2022</b>	<b>19</b>	<b>19</b>

#### 7 Expenditure on charitable activities

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds £</b>
Services to beneficiaries		987,117	24,964	1,012,081
Governance costs	8	18,358	-	18,358
<b>Total for 2023</b>		<b>1,005,475</b>	<b>24,964</b>	<b>1,030,439</b>
<b>Total for 2022</b>		<b>911,048</b>	<b>28,818</b>	<b>939,866</b>

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Audit fees			
Audit of the financial statements	3,600	-	3,600
Other fees paid to auditors	7,610	-	7,610
Legal and professional fees	6,101	-	6,101
Other governance costs	1,047	-	1,047
<b>Total for 2023</b>	<b>18,358</b>	<b>-</b>	<b>18,358</b>
<b>Total for 2022</b>	<b>9,092</b>	<b>334</b>	<b>9,426</b>

#### 9 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2023 £	2022 £
Loss on disposal of tangible fixed assets	4,971	-
Depreciation of fixed assets	18,957	28,647

#### 10 Independent examiner's remuneration

	2022 £
Examination of the financial statements	1,800

#### 11 Auditors' remuneration

	2023 £	2022 £
Audit of the financial statements	3,600	-
<b>Other fees to auditors</b>		
All other non-audit services	7,610	4,570

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 12 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 13 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 October 2022	337,120	398,432	735,552
Additions	-	4,973	4,973
Disposals	-	(114,126)	(114,126)
	337,120	289,279	626,399
<b>Depreciation</b>			
At 1 October 2022	76,521	305,312	381,833
Charge for the year	5,839	13,117	18,956
Eliminated on disposals	-	(109,155)	(109,155)
	82,360	209,274	291,634
<b>Net book value</b>			
At 30 September 2023	254,760	80,005	334,765
At 30 September 2022	260,599	93,120	353,719

#### 14 Stock

	2023 £	2022 £
Stocks	175,740	158,172
	175,740	158,172

#### 15 Debtors

	2023 £	2022 £
Trade debtors	34,285	51,918
Prepayments	45,897	2,941
Other debtors	130	30
	80,312	54,889

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2023

#### 16 Creditors: amounts falling due within one year

	2023 £	2022 £
Bank loans	9,787	10,649
Trade creditors	23,692	6,231
Other taxation and social security	17,926	22,520
Other creditors	926	1,081
Accruals	9,661	4,835
	61,992	45,316

#### 17 Creditors: amounts falling due after one year

	2023 £	2022 £
Bank loans	29,101	36,956

#### 18 Commitments

##### Capital commitments

The total amount contracted for but not provided in the financial statements was £29,683 (2022 - £40,463).

#### 19 Funds

	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2023 £
<b>Unrestricted funds</b>					
General	584,963	1,070,404	(1,042,339)	16,961	629,989
<b>Restricted funds</b>	19,621	30,620	(24,964)	(16,961)	8,316
<b>Total funds</b>	604,584	1,101,024	(1,067,303)	-	638,305

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2023

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
General	688,667	832,016	(935,720)	584,963
<b>Restricted funds</b>	<u>32,788</u>	<u>52,075</u>	<u>(65,242)</u>	<u>19,621</u>
<b>Total funds</b>	<u>721,455</u>	<u>884,091</u>	<u>(1,000,962)</u>	<u>604,584</u>

## Mires Beck Nursery

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	188,392	146,386
Charitable activities (analysed below)	645,615	503,106
Other trading activities (analysed below)	266,407	231,277
Investment income (analysed below)	610	19
Other income (analysed below)	<u>-</u>	<u>3,303</u>
Total income	<u>1,101,024</u>	<u>884,091</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(36,864)	(61,096)
Charitable activities (analysed below)	<u>(1,030,439)</u>	<u>(939,866)</u>
Total expenditure	<u>(1,067,303)</u>	<u>(1,000,962)</u>
Net income/(expenditure)	<u>33,721</u>	<u>(116,871)</u>
Net movement in funds	33,721	(116,871)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>604,584</u>	<u>721,455</u>
Total funds carried forward	<u>638,305</u>	<u>604,584</u>

## Mires Beck Nursery

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	Total 2023 £	Total 2022 £
<b><i>Donations and legacies</i></b>		
Donations restricted	30,620	52,075
Donations unrestricted	<u>157,772</u>	<u>94,311</u>
	<u>188,392</u>	<u>146,386</u>
<b><i>Charitable activities</i></b>		
Fees received	<u>645,615</u>	<u>503,106</u>
	<u>645,615</u>	<u>503,106</u>
<b><i>Other trading activities</i></b>		
Nursery sales	262,616	222,964
Canteen sales	2,551	4,195
Course fees	<u>1,240</u>	<u>4,118</u>
	<u>266,407</u>	<u>231,277</u>
<b><i>Investment income</i></b>		
Interest on cash deposits	<u>610</u>	<u>19</u>
	<u>610</u>	<u>19</u>
<b><i>Other income</i></b>		
Other income	<u>-</u>	<u>3,303</u>
	<u>-</u>	<u>3,303</u>
<b><i>Raising funds</i></b>		
Opening stock	(23,726)	(18,715)
Purchases restricted	-	(29,989)
Purchases unrestricted	(17,178)	(9,803)
Canteen costs restricted	-	(1,450)
Canteen costs unrestricted	(4,866)	(4,787)
Advertising and marketing	(5,746)	(2,651)
Shows and public relations	-	(135)
Course expenses restricted	-	(4,985)
Course expenses unrestricted	(2,546)	(3,034)
Closing stock	26,361	23,724
Telephone and fax	(5,028)	(5,274)
Printing, postage and stationery	(2,662)	(2,229)
Bank charges	<u>(1,473)</u>	<u>(1,768)</u>
	<u>(36,864)</u>	<u>(61,096)</u>
<b><i>Charitable activities</i></b>		
Opening stock	(134,446)	(106,049)

This page does not form part of the statutory financial statements.

## Mires Beck Nursery

### Detailed Statement of Financial Activities for the Year Ended 30 September 2023

	<b>Total 2023 £</b>	<b>Total 2022 £</b>
Purchases	(123,833)	(135,551)
Closing stock	149,379	134,448
Rent	(10,344)	(6,218)
Wages and salaries restricted	(13,036)	(10,264)
Wages and salaries unrestricted	(614,729)	(563,785)
Staff NIC (Employers)	(33,172)	(28,430)
Staff pensions (Defined contribution) - pension scheme 1	(22,913)	(22,656)
Staff training	(2,796)	(1,115)
Rates	(1,482)	(957)
Light, heat and power	(9,871)	(10,705)
Insurance	(12,312)	(9,599)
Repairs and maintenance restricted	(7,704)	(18,220)
Repairs and maintenance unrestricted	(43,919)	(30,239)
Trade subscriptions	(3,902)	(2,375)
Sundry expenses restricted	(4,224)	-
Sundry expenses unrestricted	(3,184)	(4,117)
Transport costs	(62,703)	(54,052)
Vat partial exemption	(31,030)	(34,041)
Bad debts written off	-	2,132
Loan interest	(1,932)	-
Depreciation	(18,957)	(28,647)
(Profit)/loss on sale of tangible fixed assets held for charity's own use	(4,971)	-
Bank charges	-	(334)
Trustees' insurance	(1,047)	(1,169)
Payroll and bookkeeping	(7,610)	(4,570)
The audit of the charity's annual accounts	(3,600)	-
Independent examiner's fee	-	(1,800)
Legal and professional fees	(6,101)	(1,553)
	<b>(1,030,439)</b>	<b>(939,866)</b>

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