

Company registration number: 02928901

Charity registration number: 1038078

# Mires Beck Nursery

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2022

# Mires Beck Nursery

## Contents

Reference and Administrative Details	1
Strategic Report	2
Trustees' Report	3 to 6
Independent Examiner's Report	7
Statement of Financial Activities	8 to 9
Balance Sheet	10 to 11
Statement of Cash Flows	12
Notes to the Financial Statements	13 to 20

## Mires Beck Nursery

### Reference and Administrative Details

<b>Chief Executive Officer</b>	Miss K Hall
<b>Trustees</b>	Mrs S Vodden Dr N Tinker Mr C P Nelson Ms K E Rooksby Mr J A Holt Mrs S M McCartney Mr A Platt
<b>Secretary</b>	Mrs H Turner
<b>Registered Office</b>	Low Mill Lane North Cave BROUGH East Yorkshire HU15 2NR  The charity is incorporated in England & Wales.
<b>Company Registration Number</b>	02928901
<b>Charity Registration Number</b>	1038078
<b>Independent Examiner</b>	Cameron Ferriby & Co Bridge House 41 Wincolmllee Kingston upon Hull East Yorkshire HU2 8AG

## Mires Beck Nursery

### Strategic Report for the Year Ended 30 September 2022

The trustees, who are directors for the purposes of company law, present their strategic report for the year ended 30 September 2022, in compliance with s414C of the Companies Act 2006.

#### **Financial review**

##### *Policy on reserves*

The charity has a separate bank account which provides the medium for building up a reserve. The trustees have considered the requirement for a reserves policy and, for the year covered by these accounts, they have determined that "The policy of the charity is to ensure that sufficient funds are available to cover its day to day expenditure". However it remains the desire of the board that reserves will be built up as cash flow permits. The rate of investment into the Reserves Account is under constant review.

At the end of this financial year, Mires Beck Nursery remained liquid, although the loss of service user income during the pandemic resulted in a halving of its cash reserves during the year. The year end position is considered adequate, but a further fund raising campaign was undertaken shortly after the year end in order to boost the charity's reserves and to allow for further development to take place.

##### *Investment policy and objectives*

The company has no financial investments other than money held at the bank for the convenience of handling income and expenditure resulting from normal activity.

##### *Principal risks and uncertainties*

###### *Risk Management*

The trustees have examined the major strategic, business and operational risks which the charity faces. They confirm that systems have been put in place to monitor and report on these risks on a regular basis, enabling the necessary steps to be taken to minimise them. There is, however, a firm acceptance that we have no room for complacency; there is thus continuous assessment.

The strategic report was approved by the trustees of the charity on 24 May 2023 and signed on its behalf by:

.....*Heather Turner*

Mrs H Turner  
Company Secretary

# Mires Beck Nursery

## Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 30 September 2022.

### **Objectives and activities**

#### *Objects and aims*

The company has three stated objectives as follows: -

1. The relief of persons with a physical and/or learning disability, the elderly and persons suffering from or recovering from mental illness, in particular by the provision of vocational training for such persons in horticultural and allied crafts.
2. To conserve, protect and enhance the natural and physical environment.
3. To advance the education of the general public in horticultural and allied skills.

#### *Objectives, strategies and activities*

In October 2021 after our last year end, we wrote of the hope of progressing steadily out of covid restrictions back toward normality. Whilst it seemed that the rest of the world was operating normally again very early in 2022, restrictions continued for us until August. Our staff were required to frequently test for covid and isolate if the result was positive. Service user numbers were restricted by increased staff ratios and a requirement to form bubbles. This led to frustration for parents and carers and a reduction in fee income for us.

Once again we must thank our staff and volunteers who have gone above and beyond to help the charity through a further year of uncertainty and challenge. All have pulled together and done whatever has been needed to ensure we continued to provide a safe and caring environment for our service users

In our last report in 2021, we spoke of the need to diversify our income streams to reduce the reliance on service user fees from local authorities. To that end we had already made the decision to expand our tree nursery on a second site in Pocklington. The tree nursery is fully up and running with 310,000 trees planted during the 21/22 season. Additionally our wholesale plant revenue increased with the addition of new accounts with the likes of English Heritage. In common with many businesses we have suffered the effects of inflation on fuel and plant materials costs which put pressure on cashflow at times.

We confirm that the Charity did not experience any serious incidents as defined by the Charity Commissioners. Nothing occurred which should have been drawn to the attention of the Charity Commissioners and was not. We also confirm that the Trustees have reviewed the Nursery's financial controls and policy during the reporting period and believe its overall financial position to be sound. Our Chartered Accountants, Cameron, Ferriby & Co., have as ever been so helpful to us in the maintenance of our financial records and providing helpful support when we have needed it.

Over many years, we have concluded our report by expressing the fervent hope that our 'bottom line' might ever be a determination never to lose sight of the vision which led to Mires Beck being founded so long ago. That statement remains at the forefront of our thinking. If we can enrich the lives of those who come to us for care and training, then our efforts will have been worthwhile. Never has the statement been more meaningful.

#### *Use of volunteers*

Volunteers are used in all areas of the charity's work and their input and dedication to the continuance of the charity's aims is very much appreciated.

## Mires Beck Nursery

### Trustees' Report

#### **Going concern**

The nursery will continue to trade as it always has and has no going concern issues for the up and coming years.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs S Vodden
- Dr N Tinker
- Mr C P Nelson
- Ms K E Rooksby
- Mr J A Holt
- Mrs S M McCartney
- Mr A Platt (appointed 1 November 2021)

Chief Executive Officer: Miss K Hall

Secretary: Mrs H Turner (appointed 2 November 2022)

#### **Structure, governance and management**

##### *Nature of governing document*

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies' Act 2006.

##### *Recruitment and appointment of trustees*

Trustees are recruited by invitation and then elected in General Meeting. Potential Trustees are required to complete an application form and provide a supportive statement. We also require two references, and enhanced DBS check and evidence that they are not disqualified under the Charities Act from holding office. Our application pack includes a job description and person specification.

##### *Induction and training of trustees*

To prepare potential trustees, we invite them to a normal meeting so that they can see how the charity operates. If they agree to join the Board, we give them copies of recent minutes, a briefing on ongoing issues and papers prepared by the Charity Commissioners on the responsibility of trustees. We also offer individual meetings to answer any queries which may arise.

##### *Arrangements for setting key management personnel remuneration*

All remuneration for all employees is set by the board of trustees at the regular quarterly meetings.

## Mires Beck Nursery

### Trustees' Report

#### *Organisational structure*

The trustees employ a Chief Executive Officer (CEO), Karen Hall, to plan, organise and implement the strategy of the company. CEO reports to the trustees at board meetings. Historically these have been held quarterly throughout the year. However during the Covid crisis these were held on line as required. Live meetings have now recommenced.

The CEO is supported in this role by an Operations Manager, Sue Hewitt, responsible for the day to day running of the “plant” aspects of the nursery. In September 2021 Wesley Furtado da Silva was appointed Site Manager, responsible mainly for the infrastructure of the site.

Supervisors and team leaders are employed to provide oversight for the growing number of people with special needs who come to the nursery. They look after our Anniversary Garden, estate, gardens, herb production, kitchen, perennial production, plant preparation and our conservation project. This latter incorporates the growing of trees and wildflowers. They are wonderfully backed up by a whole range of staff with their different talents. Some of our former service users were still to return after the pandemic. Eighty six had done so by year end. In pre-Covid times, we had almost one hundred service users coming, on average, for two days each week.

In total, forty five people (full time equivalent twenty) are now employed at the nursery, of which thirty nine are part-time, including five seasonal workers.. Staffing levels are constantly reviewed to ensure that all aspects of the nursery’s life receive the support required to maintain the high standards we set for ourselves.

The principal activity of the company is the provision of horticultural training and work experience in a therapeutic environment for people with various disabilities.

#### *Major risks and management of those risks*

##### *Risk Management*

The trustees have examined the major strategic, business and operational risks which the charity faces. They confirm that systems have been put in place to monitor and report on these risks on a regular basis, enabling the necessary steps to be taken to minimise them. There is, however, a firm acceptance that we have no room for complacency; there is thus continuous assessment.

#### **Financial instruments**

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The charity maintains these risks by not committing to any financial commitment it cannot fulfil with its current funds.

Attention has also been focussed on non-financial risks arising from health and safety, fire and food hygiene. These risks are managed by ensuring accreditations are up to date and the charity has robust policies and procedures in place, there is also regular staff training for the staff working in these areas.

##### *Cash flow risk*

The charities activities expose it to a small cash flow risk but on the whole the charity has enough funds to cater for all its activities on an ongoing basis

## Mires Beck Nursery

### Trustees' Report

#### ***Credit risk***

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

#### ***Liquidity risk***

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity never makes financial commitments it cannot fulfil at the time.

#### **Statement of Trustees' Responsibilities**

The trustees (who are also the directors of Mires Beck Nursery for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

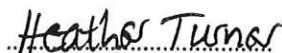
The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### **Reappointment of auditor**

Cameron, Ferriby & Co, will be proposed for re-appointment at the forthcoming Annual General Meeting. It is anticipated that an audit will be required for 2022/23.

The annual report was approved by the trustees of the charity on 24 May 2023 and signed on its behalf by:



Mrs H Turner  
Company Secretary

## Mires Beck Nursery

### Independent Examiner's Report to the trustees of Mires Beck Nursery ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2022.

#### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Mires Beck Nursery are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since Mires Beck Nursery's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Mires Beck Nursery as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Roger Cameron

Bridge House  
41 Wincolmllee  
Kingston upon Hull  
East Yorkshire  
HU2 8AG

Date: 24 May 2023

## Mires Beck Nursery

### Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	94,311	52,075	146,386
Charitable activities	4	503,106	-	503,106
Other trading activities	5	231,277	-	231,277
Investment income	6	19	-	19
Other income		<u>3,303</u>	<u>-</u>	<u>3,303</u>
Total Income		<u>832,016</u>	<u>52,075</u>	<u>884,091</u>
<b>Expenditure on:</b>				
Raising funds		(131,824)	(36,424)	(168,248)
Charitable activities	7	(794,804)	(28,484)	(823,288)
Governance costs	8	<u>(9,092)</u>	<u>(334)</u>	<u>(9,426)</u>
Total Expenditure		<u>(935,720)</u>	<u>(65,242)</u>	<u>(1,000,962)</u>
Net expenditure		<u>(103,704)</u>	<u>(13,167)</u>	<u>(116,871)</u>
Net movement in funds		(103,704)	(13,167)	(116,871)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>688,667</u>	<u>32,788</u>	<u>721,455</u>
Total funds carried forward	17	<u>584,963</u>	<u>19,621</u>	<u>604,584</u>
	Note	Unrestricted £	Restricted £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	52,450	15,400	67,850
Charitable activities	4	509,042	-	509,042
Other trading activities	5	203,365	-	203,365
Investment income	6	20	-	20
Other income		<u>7,273</u>	<u>10,000</u>	<u>17,273</u>
Total Income		<u>772,150</u>	<u>25,400</u>	<u>797,550</u>
<b>Expenditure on:</b>				
Raising funds		(91,500)	-	(91,500)
Charitable activities	7	(691,893)	(96,550)	(788,443)
Governance costs		<u>(9,713)</u>	<u>-</u>	<u>(9,713)</u>
Total Expenditure		<u>(793,106)</u>	<u>(96,550)</u>	<u>(889,656)</u>
Net expenditure		(20,956)	(71,150)	(92,106)
Transfers between funds		<u>3,000</u>	<u>(3,000)</u>	<u>-</u>

The notes on pages 13 to 20 form an integral part of these financial statements.

## Mires Beck Nursery

### Statement of Financial Activities for the Year Ended 30 September 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2021 £
Net movement in funds		(17,956)	(74,150)	(92,106)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>706,622</u>	<u>106,938</u>	<u>813,560</u>
Total funds carried forward	17	<u><u>688,666</u></u>	<u><u>32,788</u></u>	<u><u>721,454</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 17.

The notes on pages 13 to 20 form an integral part of these financial statements.

**Mires Beck Nursery**  
**(Registration number: 02928901)**  
**Balance Sheet as at 30 September 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	12	353,719	380,596
<b>Current assets</b>			
Stocks	13	158,172	124,764
Debtors	14	54,889	61,186
Cash at bank and in hand		<u>120,076</u>	<u>244,088</u>
		333,137	430,038
<b>Creditors: Amounts falling due within one year</b>	15	<u>(45,316)</u>	<u>(40,748)</u>
<b>Net current assets</b>		<u>287,821</u>	<u>389,290</u>
<b>Total assets less current liabilities</b>		641,540	769,886
<b>Creditors: Amounts falling due after more than one year</b>	16	<u>(36,956)</u>	<u>(48,432)</u>
<b>Net assets</b>		<u>604,584</u>	<u>721,454</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		19,621	32,788
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>584,963</u>	<u>688,666</u>
<b>Total funds</b>	17	<u>604,584</u>	<u>721,454</u>

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The notes on pages 13 to 20 form an integral part of these financial statements.

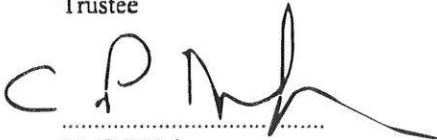
**Mires Beck Nursery**

**(Registration number: 02928901)  
Balance Sheet as at 30 September 2022**

The financial statements on pages 8 to 20 were approved by the trustees, and authorised for issue on 24 May 2023 and signed on their behalf by:

.....

Mrs S Vodden  
Trustee

.....

Mr C P Nelson  
Trustee

The notes on pages 13 to 20 form an integral part of these financial statements.

## Mires Beck Nursery

### Statement of Cash Flows for the Year Ended 30 September 2022

	Note	2022 £	2021 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(116,871)	(92,106)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		28,647	28,677
Investment income	6	<u>(19)</u>	<u>(20)</u>
		(88,243)	(63,449)
<b>Working capital adjustments</b>			
Increase in stocks	13	(33,408)	(46,636)
Decrease in debtors	14	6,297	5,126
(Decrease)/increase in creditors	15	<u>(4,513)</u>	<u>10,452</u>
Net cash flows from operating activities		<u>(119,867)</u>	<u>(94,507)</u>
<b>Cash flows from investing activities</b>			
Interest receivable and similar income	6	19	20
Purchase of tangible fixed assets	12	(1,770)	(6,828)
Rounding		<u>1</u>	<u>-</u>
Net cash flows from investing activities		1,750	6,808
<b>Cash flows from financing activities</b>			
Repayment of loans and borrowings	15	<u>(2,395)</u>	<u>50,000</u>
Net decrease in cash and cash equivalents		(124,012)	(51,315)
Cash and cash equivalents at 1 October		<u>244,088</u>	<u>295,403</u>
Cash and cash equivalents at 30 September		<u><u>120,076</u></u>	<u><u>244,088</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 20 form an integral part of these financial statements.

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 1 Charity status

The charity is limited by share capital, incorporated in England & Wales.

The address of its registered office is:

Low Mill Lane  
North Cave  
BROUGH  
East Yorkshire  
HU15 2NR

These financial statements were authorised for issue by the trustees on 24 May 2023.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

##### Basis of preparation

Mires Beck Nursery meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

##### Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

##### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

##### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Fund Accounting.**

General funds are unrestricted funds which are available for use at the discretion of the Board of Trustees in the furtherance of the general objectives of the charity, and in accordance with the constitution. Designated funds are amounts that have been put aside at the discretion of the board of Trustees. Restricted funds are funds subject to specific restrictions imposed by the donors.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including independent examination and strategic management.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £150 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2022

<b>Asset class</b>	<b>Depreciation method and rate</b>
Land and buildings	2% on cost and nil.
Plant and machinery	10%, 15%, 25% and 33% on reducing balance; 4%, 5%, 10% and 20% on cost.

#### **Stock**

Stock is valued at the lower of cost and estimated selling price less costs to complete and sell, after due regard for obsolete and slow moving stocks. Cost is determined using the first-in, first-out (FIFO).

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### Foreign exchange

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are reported at the rates of exchange prevailing at that date.

The results of overseas operations are translated at the average rates of exchange during the period and their balance sheets at the rates ruling at the balance sheet date. Exchange differences arising on translation of the opening net assets and results of overseas operations are reported in other comprehensive income and accumulated in equity (attributed to non-controlling interests as appropriate).

Other exchange differences are recognised in the Statement of Financial Activities in the period in which they arise except for:

- 1) exchange differences on transactions entered into to hedge certain foreign currency risks (see above);
- 2) exchange differences arising on gains or losses on non-monetary items which are recognised in other comprehensive income; and
- 3) in the case of the consolidated financial statements, exchange differences on monetary items receivable from or payable to a foreign operation for which settlement is neither planned nor likely to occur (therefore forming part of the net investment in the foreign operation), which are recognised in other comprehensive income and reported under equity.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

### 3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	94,311	52,075	146,386
<b>Total for 2022</b>	<b>94,311</b>	<b>52,075</b>	<b>146,386</b>
<b>Total for 2021</b>	<b>52,450</b>	<b>15,400</b>	<b>67,850</b>

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 4 Income from charitable activities

	Unrestricted funds General £	Total funds £
Services to beneficiaries	503,106	503,106
<b>Total for 2022</b>	<b>503,106</b>	<b>503,106</b>
<b>Total for 2021</b>	<b>509,042</b>	<b>509,042</b>

#### 5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Trading income; Sales of goods and services	231,277	231,277
<b>Total for 2022</b>	<b>231,277</b>	<b>231,277</b>
<b>Total for 2021</b>	<b>203,365</b>	<b>203,365</b>

#### 6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	19	19
<b>Total for 2022</b>	<b>19</b>	<b>19</b>
<b>Total for 2021</b>	<b>20</b>	<b>20</b>

#### 7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Services to beneficiaries		794,804	28,484	823,288
Governance costs	8	9,092	334	9,426
<b>Total for 2022</b>		<b>803,896</b>	<b>28,818</b>	<b>832,714</b>
<b>Total for 2021</b>		<b>701,606</b>	<b>96,550</b>	<b>798,156</b>

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 8 Analysis of governance and support costs

##### Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Independent examiner fees			
Examination of the financial statements	1,800	-	1,800
Other fees paid to examiners	4,570	-	4,570
Legal and professional fees	1,553	-	1,553
Other governance costs	1,169	334	1,503
<b>Total for 2022</b>	<b>9,092</b>	<b>334</b>	<b>9,426</b>
<b>Total for 2021</b>	<b>9,713</b>	<b>-</b>	<b>9,713</b>

#### 9 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	-	28,677

#### 10 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	1,800	2,180
<b>Other fees to examiners</b>		
Other fees paid to examiners	4,570	3,801

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Total £
<b>Cost</b>			
At 1 October 2021	337,120	396,662	733,782
Additions	-	1,770	1,770
	337,120	398,432	735,552
At 30 September 2022	337,120	398,432	735,552
<b>Depreciation</b>			
At 1 October 2021	70,594	282,592	353,186
Charge for the year	5,927	22,720	28,647
	76,521	305,312	381,833
At 30 September 2022	76,521	305,312	381,833
<b>Net book value</b>			
At 30 September 2022	260,599	93,120	353,719
At 30 September 2021	266,526	114,070	380,596

#### 13 Stock

	2022 £	2021 £
Stocks	158,172	124,764

#### 14 Debtors

	2022 £	2021 £
Trade debtors	51,918	58,945
Prepayments	2,941	2,210
Other debtors	30	31
	54,889	61,186

## Mires Beck Nursery

### Notes to the Financial Statements for the Year Ended 30 September 2022

#### 15 Creditors: amounts falling due within one year

	2022 £	2021 £
Bank loans	10,649	1,568
Trade creditors	6,231	17,315
Other taxation and social security	22,520	12,431
Other creditors	1,081	4,923
Accruals	4,835	4,511
	45,316	40,748

#### 16 Creditors: amounts falling due after one year

	2022 £	2021 £
Bank loans	36,956	48,432

#### 17 Funds

	Balance at 1 October 2021 £	Incoming resources £	Resources expended £	Balance at 30 September 2022 £
<b>Unrestricted funds</b>				
General	688,667	832,016	(935,720)	584,963
<b>Restricted funds</b>	32,788	52,075	(65,242)	19,621
<b>Total funds</b>	721,455	884,091	(1,000,962)	604,584

	Balance at 1 October 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 30 September 2021 £
<b>Unrestricted funds</b>					
General	706,622	772,150	(793,106)	3,000	688,666
<b>Restricted funds</b>	106,938	25,400	(96,550)	(3,000)	32,788
<b>Total funds</b>	813,560	797,550	(889,656)	-	721,454

## Mires Beck Nursery

### Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	Total 2022 £	Total 2021 £
<b>Income and Endowments from:</b>		
Donations and legacies (analysed below)	146,386	67,850
Charitable activities (analysed below)	503,106	509,042
Other trading activities (analysed below)	231,277	203,365
Investment income (analysed below)	19	20
Other income (analysed below)	3,303	17,273
	<u>884,091</u>	<u>797,550</u>
<b>Expenditure on:</b>		
Raising funds (analysed below)	(168,248)	(91,500)
Charitable activities (analysed below)	(832,714)	(798,156)
	<u>(1,000,962)</u>	<u>(889,656)</u>
Total expenditure	<u>(1,000,962)</u>	<u>(889,656)</u>
Net expenditure	<u>(116,871)</u>	<u>(92,106)</u>
Net movement in funds	(116,871)	(92,106)
<b>Reconciliation of funds</b>		
Total funds brought forward	<u>721,455</u>	<u>813,560</u>
Total funds carried forward	<u>604,584</u>	<u>721,454</u>

This page does not form part of the statutory financial statements.

## Mires Beck Nursery

### Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	Total 2022 £	Total 2021 £
<i>Donations and legacies</i>		
Donations restricted	52,075	15,400
Donations	94,311	52,450
	146,386	67,850
<i>Charitable activities</i>		
Fees received	503,106	509,042
	503,106	509,042
<i>Other trading activities</i>		
Plant sales	222,964	201,767
Canteen sales	4,195	-
Course fees	4,118	1,598
	231,277	203,365
<i>Investment income</i>		
Interest on cash deposits	19	20
	19	20
<i>Other income</i>		
Other income restricted	-	10,000
Other income	3,303	1,500
Grants receivable	-	5,773
	3,303	17,273
<i>Raising funds</i>		
Opening stock	(124,764)	(78,128)
Purchases restricted	(29,989)	-
Purchases	(145,354)	(119,893)
Canteen costs restricted	(1,450)	-
Canteen costs	(4,787)	(1,470)
Advertising and marketing	(2,651)	(2,298)
Shows and public relations	(135)	100
Course expenses restricted	(4,985)	-
Course expenses	(3,034)	(1,329)
Closing stock	158,172	124,764
Telephone and fax restricted	-	(1,545)
Telephone and fax	(5,274)	(3,914)
Printing, postage and stationery	(2,229)	(5,062)
Bank charges	(1,768)	(2,725)

This page does not form part of the statutory financial statements.

## Mires Beck Nursery

### Detailed Statement of Financial Activities for the Year Ended 30 September 2022

	Total 2022 £	Total 2021 £
	<u>(168,248)</u>	<u>(91,500)</u>
<i>Charitable activities</i>		
Rent	(6,218)	-
Wages and salaries restricted	(10,264)	(14,061)
Wages and salaries	(563,785)	(474,894)
Staff NIC (Employers)	(28,430)	(23,949)
Staff pensions (Defined contribution) - pension scheme 1	(22,656)	(15,770)
Staff training	(1,116)	(1,504)
Rates	(956)	(822)
Light, heat and power	(10,705)	(9,316)
Insurance	(9,599)	(9,976)
Repairs and maintenance restricted	(18,220)	(79,989)
Repairs and maintenance	(30,239)	(42,049)
Trade subscriptions restricted	-	(2,500)
Trade subscriptions	(2,375)	(4,872)
Sundry expenses restricted	-	(1,154)
Sundry expenses	(4,117)	(5,257)
Transport costs	(54,053)	(38,072)
Vat partial exemption	(34,040)	(33,450)
Bad debts written off restricted	-	(2,132)
Bad debts written off	2,132	-
Depreciation of plant and machinery	(28,647)	(28,676)
Bank charges	(334)	-
Trustees' insurance	(1,169)	(1,165)
Payroll and bookkeeping	(4,570)	(3,801)
Independent examiner's fee	(1,800)	(2,180)
Legal and professional fees	<u>(1,553)</u>	<u>(2,567)</u>
	<u>(832,714)</u>	<u>(798,156)</u>