

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**TRUSTEES' REPORT AND ACCOUNTS**

**for the year ended**

**31 DECEMBER 2024**

# THE IRISH RED SETTER RESCUE CHARITABLE TRUST

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## THE IRISH RED SETTER RESCUE CHARITABLE TRUST

### CHARITY INFORMATION

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Trustees:	<b>Served throughout the year</b> Jane Axon Brian Ross Meg Webb Michael Brady	Secretary Charitable Trust Treasurer to 21 October 2024
	<b>New Trustees from 11 July 2024</b> Kevin Cooper Jo-Anne Parsons Gordon Rowbottom	Charitable Trust Treasurer from 21 October 2024
Charity Number:	1037633	
Charity Offices:	King's Oak, 27 Old Road, Addlestone, Surrey KT15 1EW	
Investment Managers:	Investment Fund Services Ltd Marlborough House 59 Chorley New Road Bolton Lancs BL1 4QP	Investec Wealth & Investments Ltd 30 Gresham Street, London EC2V 7QN
Independent Examiner:	Deans Gibson House Hurricane Close Stafford ST16 1GZ	
Bankers:	CAF Bank Kings Hill West Malling Kent ME19 4JQ	Cambridge & Counties Bank Charnwood Court 58 New Walk Leicester LE1 6TE

## **THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES**

**Covering the year ended 31 December 2024**

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The trustees submit their annual report and the financial statements for the year ended 31 December 2024. The financial statements have been prepared in accordance with the accounting policies set out on page 10 and comply with the charity's trust deed and applicable law.

#### **Establishment of the Trust**

The Irish Red Setter Rescue Charitable Trust was created on 17 April 1994 by means of a Declaration of Trust. The principal objectives of the Trust state:-

1. To rescue and provide care and shelter for lost, abandoned, neglected or ill-treated dogs and to find new homes for such animals wherever possible.
2. To fund research into hereditary conditions or other diseases or conditions in dogs and to disseminate the useful results of such research for the public benefit.

The Trust was registered on 17 May 1994 and on 18 July 1994 the Inland Revenue gave it exemption from taxation under Section 506(1) of the Income and Corporation Taxes Act 1988.

#### **Structure, Governance and Management**

##### **Recruitment and Appointment of Trustees**

The Trustees are set out on page 2. The Trustees always reach a consensus when making decisions. All Trustees are unpaid.

The methods adopted for the recruitment and appointment of Trustees are in accordance with paragraph 12 of the Declaration of Trust.

##### **Risk Management**

The Trustees have examined the major strategic, business and operational risks which the Charity faces and confirm that systems have been established to enable regular reports to be produced so that the necessary steps can be taken to lessen these risks.

##### **Investment Policy and Powers**

The Trust Deed authorises the Trustees to make and hold investments using the general funds of the charity. Management of funds is left to Professional Fund Managers. Performance is monitored on a regular basis.

## **THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES (Continued)**

**Covering the year ended 31 December 2024**

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#### **Financial Review**

##### **Financial Position**

On the 14 June 1994, the Trust received £50,000 from the Irish Setters Breeders Club on behalf of the Rescue Section. This sum included the bequest from O C Collins which had been previously shown as a separate item in the accounts of the Rescue Section.

During 2011 and 2012 the financial resources of the Trust were further cemented, in the sum of £191,305 being received from the Eileen Mary Kennett Will Trust. The Trustees have resolved that this donation and the income therefrom will be applied only for the benefit of the Irish Red Setter Rescue Charitable Trust and to support the Rescue & Rehome Section when necessary. Help was given in several areas of animal welfare.

Reserves were enhanced during 2018/2020 by a bequest (in instalments) of £114,000, and further enhanced by other significant bequests during 2022.

The value of the fund at 31 December 2024 amounted to £712,096. Income during the year of £45,106 was exceeded by expenditure of £47,820, giving a net shortfall of £2,715. Unrealised gains on investments amounted to £15,998 resulting in a net positive movement in funds of £13,283.

##### **Main Achievements**

An arm's length relationship with other charities is maintained. The Trust tries to help out urgent cases and assist in exceptional circumstances where the cases involve Irish Setters. In 2021 Michelle Webster's executors donated her Irish Setter Pedigree Database to the Trust which now maintains and updates it for the benefit of the breed. A database upgrade during 2022 has secured its future.

##### **Rescue and Rehome Section (ISRANDR®)**

The Irish Setter Rescue and Rehome Section (ISRANDR) undertakes the practical work of rescue and rehoming on behalf of the Trust. This work was previously done by the Irish Setter Breeders Club (ISBC) Rescue Scheme the activities of which were transferred to the Trust at 1<sup>st</sup> June 2017, together with its Officers and Committee, and its cash balances amounting to £17,880. Although separate entities now, ISBC continue to support ISRANDR in many ways and this is greatly appreciated.

Rescue and Rehome (ISRANDR) is an activity which operates as a Section of the Trust, not independently of it, and thus is supported, when necessary, by Trust funds, and the Trustees have ultimate responsibility for its operation.

A comprehensive major and beneficial review of Rescue and Rehome took place in 2019 resulting in savings in expenditure, which remains closely monitored. However, inflationary costs continue to be a challenge to control.

The ongoing support and generosity of volunteers is much appreciated. ISRANDR seeks to provide a personal, knowledgeable and sympathetic rehoming service, and receives many positive reviews and recommendations from the wider Irish Setter community.

## THE IRISH RED SETTER RESCUE CHARITABLE TRUST

### REPORT OF THE TRUSTEES (Continued)

Covering the year ended 31<sup>st</sup> December 2024

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#### Reserves Policy

It is the policy of the Charity to maintain unrestricted funds which are the free reserves of the Charity, at a level which equates to a minimum of twelve months unrestricted expenditure. This provides sufficient funds to cover management and administration and support costs and to respond to emergency applications for grants.

#### Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping accounting records that disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and to ensure that the financial statements comply with applicable law, regulations and the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### Approval

This report was approved by the Trustees on and signed on their behalf.



**Mrs M Webb**  
**SECRETARY**

King's Oak,  
27 Old Road,  
Addlestone,  
Surrey  
KT15 1EW

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**For the year ended 31 December 2024**

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I report on the accounts of the Irish Red Setter Rescue Charitable Trust for the year ended 31 December 2024 which are set out on pages 7 to 11.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Deans*

R Stonier Bsc (Econ) FCA ATT MAE  
Deans  
Chartered Accountants  
Gibson House  
Stafford, ST16 1GZ

*12 December 2025*

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024			2023
	Rescue & Rehomed £'s	IRSRCT £'s	Total £'s	Total £'s
<b>RECEIPTS</b>				
Donations Received :				
General & Bequests	7,408	3,623	11,031	9,328
Gift Aid Tax Relief	-	-	-	304
Just Giving	-	-	-	-
Sponsored Events	1,495	-	1,495	3,715
Sale of Christmas Cards / Calendars	2,018	-	2,018	302
Sale of Raffle Tickets	415	-	415	1,302
Sale of Goods	-	-	-	227
Vet fees recovery	3,603	3,426	7,029	24,719
Dividends Received :				
CAF	-	8,153	8,153	8,851
Investec	-	6,213	6,213	6,111
Bank Interest	47	7,239	7,286	4,738
Insurance Commission	1,466	-	1,466	1,254
Miscellaneous	-	-	-	-
<b>TOTAL RECEIPTS</b>	<b>16,452</b>	<b>28,654</b>	<b>45,106</b>	<b>60,851</b>

**PAYMENTS**

Boarding Fees	-	-	-	-
Veterinary/Dog Costs	8,482	25,951	34,433	54,148
Cost of Goods for Resale	-	-	-	-
Legal Fees	-	4,542	4,542	-
Raffle Costs	50	-	50	486
Travelling Expenses	1,096	-	1,096	3,531
Calendar Costs	207	-	207	191
Christmas Card print/post	-	-	-	-
Crufts stand	-	-	-	-

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 DECEMBER 2024 (Continued)**

	2024			2023
	Rescue & Rehoming £'s	IRSRCT £'s	Total £'s	Total £'s
Insurance	322	-	322	324
Pedigree Database	-	-	-	129
Accountancy Fees	-	857	857	816
Investec Fees	-	602	602	600
Computer & website Costs	-	916	916	506
Bank, Paypal & Just Giving Charges	114	60	174	190
Telephone	-	-	-	8
Postage/stationery	114	172	286	186
Miscellaneous	-	3,810	3,810	-
Meeting/seminar costs	-	525	525	367
<b>TOTAL PAYMENTS</b>	<b>10,385</b>	<b>37,435</b>	<b>47,820</b>	<b>61,741</b>
<b>NET OF RECEIPTS/PAYMENTS and NET MOVEMENT IN CASH</b>	<b>6,067</b>	<b>(8,782)</b>	<b>(2,715)</b>	<b>(890)</b>
<b>CASH FUNDS LAST YEAR</b>	<b>20,544</b>	<b>238,823</b>	<b>259,367</b>	<b>260,257</b>
<b>TRANSFER</b>	<b>(2,825)</b>	<b>2,825</b>		
<b>CASH FUNDS THIS YEAR</b>	<b>23,786</b>	<b>232,866</b>	<b>256,652</b>	<b>259,367</b>
<b>MOVEMENT IN FUND RECEIPTS</b>			<b>(2,715)</b>	<b>(890)</b>
<b>NON CASH MOVEMENTS</b>			<b>15,998</b>	<b>23,130</b>
<b>NET MOVEMENT IN FUNDS</b>			<b>13,283</b>	<b>22,240</b>
<b>FUND BALANCE B/FWD AT 1ST. JANUARY 2024</b>			<b>698,813</b>	<b>676,573</b>
<b>FUND BALANCE C/FWD AT 31ST. DECEMBER 2024</b>			<b>712,096</b>	<b>698,813</b>

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**Statement of Assets and Liabilities**

**As at 31 December 2024**

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	2024	2023
	£	£
<b>FIXED ASSETS</b>		
Investments at Market Value	<u>455,444</u>	<u>439,446</u>
Cash at bank	<u>256,652</u>	<u>259,367</u>
<b>TOTAL NET ASSETS</b>	<u><b>712,096</b></u>	<u><b>698,813</b></u>
<b>FUNDS</b>		
The Irish Red Setter Rescue Charitable Trust	688,310	678,269
Irish Setter Rescue & Rehome (ISRANDR)	<u>23,786</u>	<u>20,544</u>
	<u><b>712,096</b></u>	<u><b>698,813</b></u>

Approved by the Trustees on 07 December 2025 and signed on their behalf by:-

M. Webb Trustee & Secretary

ICP Coyne Trustee & Treasurer

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**

**for the year ended 31 December 2024**

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**1. PRINCIPAL ACCOUNTING POLICIES**

**a. Accounting Convention**

The Receipts and Payment Accounts prepared in accordance with Regulation 40 of the Charities Act (Accounts and Reports) Regulations 2006.

**b. Investment Income**

Investment income is accounted for in the period in which the charity is entitled to receipt.

**c. Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. The Charity is not registered for VAT purposes, the expenditure being shown inclusive of any VAT.

**d. Investments**

Investments are stated at fair value.

**e. Taxation**

The Trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

**THE IRISH RED SETTER RESCUE CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

**for the year ended 31 December 2024**

**2. INVESTMENTS**

On 1<sup>st</sup> January 2024, the Charity held 280,401.5814 units in the IM CAF Income and Growth Fund, and three Bond Funds, purchased out of the money received from the Eileen Mary Kennet Will Trust.

	<b>IFSL CAF UK ESG Inc/Growth (Inc) Fund £</b>	<b>Bond Funds £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
Market Value at 1 <sup>st</sup> January 2024	293,215	146,231	439,446	416,316
Invested during the year	-	-	-	-
Equalisation Income during the year	-	-	-	-
Profit in the year	15,955	43	15,998	23,130
Market Value at 31 <sup>st</sup> December 2024	<u>309,170</u>	<u>146,274</u>	<u>455,444</u>	<u>439,446</u>
Historical Cost as at 31 <sup>st</sup> December 2024	<u>127,489</u>	<u>143,863</u>	<u>271,352</u>	<u>271,352</u>