

Charity Number
1037470

Bangladeshi Islamic Society (Jami-Masjid) & Community Centre

Trustees' Report and Unaudited Accounts

31 March 2022

**Bangladeshi Islamic Society (Jami-Masjid) & Community Centre
Charity Information**

Trustees

M.U LUDI
D. MIAH
M. RAHMAN

Accountants

Shariff & Co.
Arden House
Talbot Way
Birmingham
B1 0HJ

Bankers

HSBC UK
30 Market Place
Wednesbury
WS10 7AU

Registered office

48 Cook Street
Darlaston
Wednesbury
WS10 9RH

Charity Number

1037470

Bangladeshi Islamic Society (Jami-Masjid) & Community Centre
Charity Number 1037470

Principal activities

The purpose of the charity as set out in the governing document is the advancement of Islamic religion and the advancement of education.

The main activities undertaken in relation to these purposes is to establish common grounds, to promote good relations between people of different faiths and promoting knowledge alongside mutual understanding and respect of the beliefs and practices different religious faiths. Statement of trustees responsibilities in relation to the financial statements.

The charity trustees are responsible for preparing a trustees annual report and financial statements in accordance with applicable law and United Kingdom accounting standards (United Kingdom generally accepted accounting practice) (GAAP)

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the charities act 2011, The applicable charities accounts and report regulations and the provisions of the trust deed. Also the trustees are also responsible for safeguarding the assets of the charity and hence taking responsible steps for the prevention and detection of threat and other irregularities.

Signed on behalf of the charities trustees

M.U LUDI
Trustee
Date: 31/12/2022

**Bangladeshi Islamic Society (Jami-Masjid) & Community Centre
Accountants' Report**

**Accountants' report to the director of
Bangladeshi Islamic Society (Jami-Masjid) & Community Centre**

As described on the balance sheet you are responsible for the preparation of the financial statements for the period ended 31 March 2022, set out on pages 5 to 9, and you consider that the company is exempt both from an audit and a report under Section 477 of the Companies Act 2006.

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from information and explanations supplied to by the chairman.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

Shariff & Co
Accountants
Arden House
Birmingham
B10 0HJ

31 December 2022

Bangladeshi Islamic Society (Jami-Masjid) & Community Centre
Profit and Loss Account
for the year ended 31 March 2022

	2022	2021
	£	£
Donations & Legacies	51,016	52,945
Administrative expenses	(63,575)	(48,525)
Operating (loss)/profit	<u>(12,559)</u>	<u>4,420</u>
(Loss)/profit for the financial year	<u><u>(12,559)</u></u>	<u><u>4,420</u></u>

Bangladeshi Islamic Society (Jami-Masjid) & Community Centre

Registered number: 1037470

Balance Sheet

as at 31 March 2022

	Notes	2022 £	2021 £
Current assets			
Cash at bank and in hand	10,862	11,446	
Creditors: amounts falling due within one year	69,641	53,747	
Net current assets/(liabilities)		58,779	(42,301)
Net assets/(liabilities)		58,779	(42,301)
The Funds of the charity			
Unrestricted Funds		(70,755)	(58,196)
Total Reserve Funds		(70,755)	(58,196)

M.U.LUDI

Trustee

Approved by the board on 31 December 2022

Bangladeshi Islamic Society (Jami-Masjid) & Community Centre
Notes to the Accounts
for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. There is Furlough income included in the donations.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 50 years
Leasehold land and buildings	over the lease term
Plant and machinery	over 5 years
Fixtures, fittings, tools and equipment	over 5 years

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Bangladeshi Islamic Society (Jami-Masjid) & Community Centre
Notes to the Accounts
for the year ended 31 March 2022

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

The Charity is exempt from tax on its charitable activities.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Leased assets

A lease is classified as a finance lease if it transfers substantially all the risks and rewards incidental to ownership. All other leases are classified as operating leases. The rights of use and obligations under finance leases are initially recognised as assets and liabilities at amounts equal to the fair value of the leased assets or, if lower, the present value of the minimum lease payments. Minimum lease payments are apportioned between the finance charge and the reduction in the outstanding liability using the effective interest rate method. The finance charge is allocated to each period during the lease so as to produce a constant periodic rate of interest on the remaining balance of the liability. Leased assets are depreciated in accordance with the company's policy for tangible fixed assets. If there is no reasonable certainty that ownership will be obtained at the end of the lease term, the asset is depreciated over the lower of the lease term and its useful life. Operating lease payments are recognised as an expense on a straight line basis over the lease term.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

Bangladeshi Islamic Society (Jami-Masjid) & Community Centre
Detailed profit and loss account
for the year ended 31 March 2022

This schedule does not form part of the statutory accounts

	2022	2021
	£	£
Income and endowments from:		
Donations and Legacies	<u>51,016</u>	<u>52,945</u>
Administrative expenses		
Employee costs:		
Wages and salaries	<u>27,943</u>	<u>25,800</u>
	<u>27,943</u>	<u>25,800</u>
Premises costs:		
Light and heat	<u>4,523</u>	<u>1,389</u>
	<u>4,523</u>	<u>1,389</u>
General administrative expenses:		
Insurance	923	1,600
Repairs and maintenance	28,409	19,736
Sundry expenses	<u>1,777</u>	<u>-</u>
	<u>31,109</u>	<u>21,336</u>
 Total Expense	 <u>63,575</u>	 <u>48,525</u>