

REGISTERED CHARITY NUMBER: 1037296

REPORT OF THE TRUSTEES AND UNAUDITED FINANCIAL
STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2020
FOR
PUDDLEDUCKS UNDER FIVES

PUDDLEDUCKS UNDER FIVES

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FOR THE YEAR ENDED 31 AUGUST 2020**

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PUDDLEDUCKS UNDER FIVES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1037296

Principal address

Lawley Community Centre
Arleston Lane
Lawley
Telford
Shropshire
TF4 2PR

Trustees

Mr M Baker
Mr J Smout
Ms J Boughen
Mr W Ahmed
Ms C Kociak

Independent examiner

TaxAssist Accountants
58 High Street
Madeley
Telford
Shropshire
TF7 5AT

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes an unincorporated charity. The charity is run under the constitution of the Pre School Learning Alliance.

Recruitment and appointment of new trustees

Trustees are appointed at the annual general meeting after a vote by the parents. Under the constitution 30% of parents must attend the meeting for it to be quorate.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

PUDDLEDUCKS UNDER FIVES

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2020

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are to enhance the development and education of the children under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

FINANCIAL REVIEW

Reserves policy

The main funding body of the charity insists that reserves must be at least three months operating costs are retained. This currently equates to approximately £27,000.

As at 31 August 2020 the free reserves of the charity were £59,459 (2019: £45,091).

Approved by order of the board of trustees on 29th June 2021 and signed on its behalf by:



Wafiq Ahmed Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
PUDDLEDUCKS UNDER FIVES**

I report on the accounts for the year ended 31 August 2020 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under Section 145 of the 2011 Act
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- To state whether particular matters have come to my attention

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that, in any material respect, the requirements
 - To keep accounting records in accordance with Section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act

have not been met; or

- (2) To which in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



TaxAssist Accountants
58 High Street
Madeley
Telford
Shropshire
TF7 5AT

29th June, 2021

PUDDLEDUCKS UNDER FIVES

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2020

	Unrestricted Fund	Restricted Funds	2020 Total Funds	2019 Total Funds
	Notes	£	£	£
INCOMING RESOURCES				
Incoming resources from generated funds				
Voluntary Income	2	98,619	-	98,619
Activities for generating funds	3	20,721	-	20,721
Total incoming resources		119,340		119,340
RESOURCES EXPENDED				
Costs of generating funds				
Fundraising trading: cost of goods sold and other costs	-	-	-	-
Charitable activities				
Wages	5	79,628	-	79,628
Nursery costs		21,807	-	21,807
Support costs		1,774	174	1,948
Governance costs		1,555	-	1,555
Total resources expended		104,764	174	104,938
Net Incoming/(Outgoing) Resources		14,576	(174)	14,402
Reconciliation of funds				
Total funds brought forward		44,394	697	45,091
Total Funds Carried Forward		58,797	522	59,319

PUDDLEDUCKS UNDER FIVES

Balance Sheet
At 31 August 2020

	Unrestricted Fund Notes	£	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
FIXED ASSETS					
Leasehold assets	6	2,262	522	2,784	377
CURRENT ASSETS					
Cash at bank and in hand		51,298		51,298	41,373
Other debtors		7,172		7,172	4,823
CREDITORS					
Amounts falling due within one year	7	(1,935)		(1,935)	7,057
NET CURRENT ASSETS		56,535	-	56,535	49,253
Total assets less current liabilities		58,797	522	59,319	45,000
NET ASSETS		58,797	522	59,319	45,000
FUNDS					
Unrestricted funds	8	58,797		58,797	14,381
Restricted funds			522	522	49
TOTAL Funds		58,797	522	59,319	14,430

The financial statements were approved by the board of trustees and were signed on its behalf by

Waqas Ahmed, Trustee

29 June 2021



**PUDDLEDUCKS UNDER FIVES
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR END 31st AUGUST 2020**

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Playground	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of trustees

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. VOLUNTARY INCOME	2020	2019
	£	£
Grants	98,619	104,189
	98,619	104,189
Grants received included in the above are as follows:	2020	2019
	£	£
Telford & Wrekin Council	98,619	104,189

**PUDDLEDUCKS UNDER FIVES
NOTES TO THE FINANCIAL STATEMENTS - CONTINUED
FOR THE YEAR ENDED 31st AUGUST 2020**

3. ACTIVITIES FOR GENERATING FUNDS

	2020	2019
	£	£
Playgroup fees	19,030	14,441
Fundraising	1,691	867
	20,721	15,308

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st August 2020 nor for the year ended 31 August 2019

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st August 2020 nor for the year ended 31st August 2019.

5. STAFF COSTS

	2020	2019
	£	£
Wages and salaries	79,628	83,150

The average monthly number of employees during the year was as follows

	2020	2019
Child care	7	7

No employees received emoluments in excess of £60,000

PUDDLEDUCKS UNDER FIVES
 NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
 FOR THE YEAR ENDED 31ST AUGUST 2020

6. Tangible Fixed Assets

	Playground	Fixtures and Fittings	Computer Equipment	Total
Cost	£	£	£	£
At 1 st September 2019	20,328	900	3,802	25,030
Additions	-	-	-	-
At 31 st August 2020	20,328	900	3,802	25,030
DEPRECIATION				
At 1 st September 2019	17,977	779	2,562	21,318
Charge for year	588	30	310	928
At 31 st August 2020	18,565	809	2,872	22,246
Net book Value				
At 31 st August 2020	1,763	91	930	2,784
At 31 st August 2019	2,351	121	1,240	3,712

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Deferred income	-	1,168
Other creditors	495	245
Accrued expenses	1,440	2,561
	1,935	3,974

8. MOVEMENT IN FUNDS

	At 01/09/19	Net movement In funds	At 31/08/2020
	£	£	£
Unrestricted funds			
General fund	44,394	14,576	58,970
Restricted funds			
Playground	697	(174)	523
TOTAL FUNDS	45,091	14,402	59,493

Net movement in funds, included in the above are as follows:

	Incoming Resources	Resources Expended	Movement in Funds
	£	£	£
Unrestricted funds			
General fund	119,340	(104,764)	14,576
Restricted funds			
Playground	-	(174)	(174)
Total Funds	(119,340)	(104,938)	14,402

PUDDLEDUCKS UNDER FIVES

**NOTES TO THE FINANCIAL STATEMENTS – CONTINUED
FOR THE YEAR END 31st AUGUST 2020**

8. MOVEMENT IN FUNDS – Continued

The restricted playground fund relates to grants received from The Big Lottery and Telford & Wrekin Council to construct an outdoor play area for the children. This expenditure is treated as a fixed asset of the charity and the depreciation incurred is charged against this fund.

**PUDDLEDUCKS UNDER FIVES
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST AUGUST 2020**

	2020	2019
	£	£
INCOMING RESOURCES		
Voluntary Income		
Grants	98,619	104,189
	98,619	104,189
Activities for generating funds		
Playgroup fees	19,030	14,441
Fundraising	1,691	867
	20,721	15,308
Incoming Resources	119,340	119,497
RESOURCES EXPENDED		
Fundraising trading: cost of goods sold and other costs		
Fundraising		-
Charitable activities		
Wages	79,628	83,150
Postage, stationery and consumables	29	990
Sundries	110	-
Equipment	4,587	3,001
Rent	8,850	10,150
Repairs	29	168
Insurance	896	886
Refreshments	765	49
Household and cleaning	1,155	1,147
Subscriptions	35	-
Training costs	907	1,273
Photocopier costs	2,832	3,237
Computer running	778	592
Telephone	545	514
PAT testing	199	183
	101,435	105,340
Governance costs		
U Check (DBS) fees	247	52
Professional fees	-	85
Accountancy	780	990
Pension administration	528	288
	1,555	1,415

This page does not form part of the financial statements

PUDDLEDUCKS UNDER FIVES

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR END AUGUST 31st 2020**

	2020	2019
	£	£
Finance		
Payroll administration	1,020	1,020
Bank charges	92	117
	1,112	1,137
Other		
Depn of playground	588	784
Fixtures and fittings	30	40
Depn computer equipment	310	413
	928	1,237
Total resources expended	104,938	109,129
Net income (expenditure)	14,402	10,368

This page does not form part of the financial statements

