



RHAYADER LEISURE CENTRE

(Registered Charity No. 1037262)

ANNUAL REPORT FOR THE YEAR

2022/23

Rhayader Leisure Centre

Charity Information

The following details are the Legal and Administrative details within which the Rhayader Leisure Centre Charity operates: -

Date of Registration as a Charity	:	6th May 1994
Registered Charity Number	:	1037262
Governing Instrument	:	Declaration of Trust dated 1st March 1994 and Lease dated 10th October 1973
Area of Benefit	:	The Former Rural District of Rhayader
Charity Type / Category	:	Service Provider
Description	:	For the purposes of a Community Centre for the use of the inhabitants of the Former Rural District of Rhayader, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants
Corporate Trustees	:	The Elected Members of Powys County Council – 2022/23
Contact Address	:	Powys County Council County Hall Spa Road Llandrindod Wells LD1 5LG
Independent Examiner	:	McCabe Ford Williams, Statutory Auditors and Accountants, Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE

On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

Rhayader Leisure Centre

TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2023

The Trustees submit their Annual Report and audited financial statements for the year ended 31 March 2023.

A. OBJECTIVES AND ACTIVITIES

The objectives of the Centre are to enhance the leisure, recreation and social activities for the resident population within Rhayader and the surrounding Communities. This will add to the community infrastructure, enhancing the potential of Rhayader as a location for commercial investment.

B. ACHIEVEMENTS AND PERFORMANCE

Participation figures for leisure activities for the year are as follows: -

	2022/23 No.	2021/22 No.
All Courses & Events	61,474	39,435

Footfall through the centre continues to increase to 61,474 this year due to being open for 12 months of the year compared to the previous year of only 11 months. The main use throughout this year was for fitness and leisure activities, such as swimming, fitness classes and swim lessons. 40,957 participants took part in activities of this nature during the year. Swimming lessons have also grown from 191 children attending per week to 230 children per week. Crossgates Primary School and Rhayader Primary schools both having weekly sessions throughout the year.

C. FINANCIAL REVIEW

The Leisure Centre saw an increase in trading income from charitable activities to £240,188 (£192,213 in 2021/22). Trading expenditure was increased to £485,172 (£404,875 in 2021/22). During the year, the charity received £235,200 (£208,142 in 2021/22) from Powys County Council in grants and contract payments; and £9,784 (£4,520 in 2021/22) in grants from the Welsh Government. This leaves a Fund Balance of £3,412 in the unrestricted reserve.

With the Sport Wales Health Promotion grants we provided free family fun sessions at the weekends throughout the summer holidays family fun splash and bouncy castle sessions, we also held Satur-dads free swim sessions for dads or male guardians could go free. We also held free sports club mornings or afternoons throughout the summer holidays and in February half term in conjunction with Powys County Council Powys Childcare Team.

Rhayader Leisure Centre

D. PLANS FOR THE FUTURE

The Charity will continue to plan to meet the objectives of the Charity for the residential population within Rhayader and the surrounding Communities in the best and most cost-effective way possible.

E. RISKS AND RESERVES

The Charity provides the services for the population of Rhayader and the surrounding Communities on behalf of Powys County Council who own the assets and provide grant funding. As such, should the Charity financially fail then Powys County Council will take over the service. Thus, the Trustees do not consider the holding of significant reserves to be necessary.

F. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under Trust Law, the Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and the results of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 30 January 2024 and signed on its behalf by:

..... (Cllr. Beverley Baynham, Chair, Powys County Council)

Rhayader Leisure Centre

Statement of Financial Activities for the Year Ended 2022/23

	Note	Unrestricted Funds	Total Funds	2021/22
		£	£	£
Income and Endowments				
Charitable Activities				
Local Authority Grants & Contract Payments		235,200	235,200	208,142
Other Grants	10	9,784	9,784	4,520
Trading Income from Charitable Activity		240,188	240,188	192,213
Total Income		<u>485,172</u>	<u>485,172</u>	<u>404,875</u>
Expenditure on				
Charitable Activities				
Leisure Centre	2	(485,172)	(485,172)	(404,875)
Total Expenditure		<u>(485,172)</u>	<u>(485,172)</u>	<u>(404,875)</u>
Net Income/(expenditure)		0	0	0
Transfers between Funds		-	-	-
Other recognised gains/(losses)		-	-	-
Net movement in Funds		<u>0</u>	<u>0</u>	<u>0</u>
Reconciliation of Funds:				
Total funds brought forward		3,412	3,412	3,412
Total funds carried forward		<u>3,412</u>	<u>3,412</u>	<u>3,412</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income resources expended derive from continuing activities.

Rhayader Leisure Centre

Balance Sheet as at 31 March 2023

	Note	Balance as at 31 March 2023 £	Balance as at 31 March 2022 £
Current assets:			
Stocks	4	5,898	6,599
Debtors	5	1,470	1,534
Cash at bank and in hand	6	15,057	19,179
Total Current assets		<u>22,425</u>	<u>27,312</u>
Liabilities			
Creditors: Amounts falling due within one year	7	19,013	23,900
		<u>19,013</u>	<u>23,900</u>
Total Charity Funds		<u>3,412</u>	<u>3,412</u>
The funds of the charity:			
Unrestricted funds		<u>3,412</u>	<u>3,412</u>

All the current assets and current liabilities of the Charity are unrestricted funds.

The notes on pages 7 to 10 form part of these accounts.

The financial statements were approved by the Trustees on 30 January 2024 and signed on behalf by

Signed.....

Cllr Beverley Baynham
Chair, Powys County Council

Rhayader Leisure Centre

Notes to the financial statements

1) ACCOUNTING POLICIES

Basis of preparing the financial statements

The Charity is a public benefit entity under FRS 102.

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of FRS102 (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements are prepared on a going concern basis under the historical cost convention.

Income

Income is recognised when the Charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that the Charity will receive the income. Income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and as such is accrued until the invoice has been raised in the income and expenditure account. Income for annual membership is accounted for over the membership year.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Resources expended include attributable VAT, which cannot be recovered.

Unrestricted Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

Cash Flow Statement

The Charity is not obliged to produce a Cash Flow Statement due to its size.

Leisure Centre Asset

The Leisure Centre asset is vested with Powys County Council.

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2) EXPENDITURE FROM CHARITABLE OBJECTIVES

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Staff Recharge Costs	227,846	194,433
Premises:		
Running and Maintenance Costs	185,932	118,771
General Equipment	4,338	42,656
Bar and Vending Machine Supplies	12,701	2,573
Office Administration	43,791	39,891
Marketing	4,744	2,661
Governance Costs	4,466	2,818
Miscellaneous	1,354	1,072
Total	485,172	404,875

3) EMPLOYEES

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Gross Wages and Salaries	196,936	164,352
Social Security Costs	10,084	8,842
Pension Costs	14,073	12,534
Other Staff Costs	6,753	8,705
Total	227,846	194,433

The Trustees received no remuneration or benefit in connection with the performance of their duties during the year.

No employee was paid £60,000 or more during the year (2021/22: nil)

The Charity employed 24 employees during 2022/23 of which 8 were permanent and 16 were casual.

The Charity shares participation in a multi company defined benefit pension scheme. This Pension scheme is the Powys Pension Fund whose largest member is Powys County Council. As at 31 March 2023, the pension scheme had net assets of £779.871M. Because the Charity forms such a small part of the pension scheme it is impractical to obtain information specifically for the Charity.

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4) STOCK

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Stock	<u>5,898</u>	<u>6,599</u>

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

5) DEBTORS

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Prepayments	<u>1,470</u>	<u>1,534</u>

6) CASH AT BANK AND IN HAND

	Year Ended 31 March 2023	Year Ended 31 March 2023
	£	£
Cash	<u>15,057</u>	<u>19,179</u>

As the day-to-day operation of the centre is undertaken by Freedom Leisure, the cash was held by Freedom Leisure on behalf of the Centre.

7) LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Accruals	<u>19,013</u>	<u>23,900</u>

8) CONTINGENT LIABILITIES

No such liabilities existed at the balance sheet date.

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9) UNRESTRICTED RESERVES

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Reserves b/f	3,412	3,412
Incoming resources	485,172	404,875
Outgoing resources	(485,172)	(404,875)
Reserves c/f	3,412	3,412

10) GOING CONCERN

The Trustees are confident that the Charity retains the support of Powys County Council and that this will allow the Charity to continue trading over the near future.

11) RELATED PARTIES

Under the constitution, the Charity Trustees are the elected members of Powys County Council.

The Charity has been set up to manage the leisure centre at Rhayader for the benefit of the local population. On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

During the year the charity received £235,200 (2021/22: £208,142) from Powys County Council in grants and contract payments.

12) GOVERNMENT GRANTS

During the year the charity received £9,784 in from the Welsh Assembly Government.

	Year Ended 31 March 2023	Year Ended 31 March 2022
	£	£
Sport Wales Health Promotion	9,784	-
Job Retention Scheme	-	4,520
Total	9,784	4,520