



RHAYADER LEISURE CENTRE

(Registered Charity No. 1037262)

ANNUAL REPORT FOR THE YEAR

2021/22

Rhayader Leisure Centre

Charity Information

The following details are the Legal and Administrative details within which the Rhayader Leisure Centre Charity operates: -

Date of Registration as a Charity	:	6th May 1994
Registered Charity Number	:	1037262
Governing Instrument	:	Declaration of Trust dated 1st March 1994 and Lease dated 10th October 1973
Area of Benefit	:	The Former Rural District of Rhayader
Charity Type / Category	:	Service Provider
Description	:	For the purposes of a Community Centre for the use of the inhabitants of the Former Rural District of Rhayader, including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants
Corporate Trustees	:	The Elected Members of Powys County Council – 2021/22
Contact Address	:	Powys County Council County Hall Spa Road Llandrindod Wells LD1 5LG
Independent Examiner	:	McCabe Ford Williams, Statutory Auditors and Accountants, Bank Chambers, 1 Central Avenue, Sittingbourne, Kent, ME10 4AE

On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

Rhayader Leisure Centre

TRUSTEES' REPORT FOR YEAR ENDED 31 MARCH 2022

The Trustees submit their Annual Report and audited financial statements for the year ended 31 March 2022.

A. OBJECTIVES AND ACTIVITIES

The objectives of the Centre are to enhance the leisure, recreation and social activities for the resident population within Rhayader and the surrounding Communities. This will add to the community infrastructure, enhancing the potential of Rhayader as a location for commercial investment.

B. ACHIEVEMENTS AND PERFORMANCE

Participation figures for leisure activities for the year are as follows: -

	2021/22 No.	2020/21 No.
All Courses & Events	39,435	8,143

2021-22 - The centre reopened in May following government lockdown due to covid-19, group bookings and events slowly coming in throughout the year.

Footfall through the centre increased to 39,435 this year due to being open for 11 months of the year compared to the previous year of only 8,143. The main use throughout this year was for fitness and leisure activities, such as swimming, fitness classes and swim lessons. 32,129 participants took part in activities of this nature during the year. Swimming lessons have also grown from 100 children attending per week to 191 children per week. Crossgates Primary School returned in March but Rhayader Primary school had not, but looking to come back in the new school year.

C. FINANCIAL REVIEW

The Leisure Centre saw an increase in trading income from charitable activities to £192,213 (£43,558 in 2020/21). Trading expenditure was increased to £404,875 (£238,214 in 2020/21). During the year, the charity received £208,142 (£101,342 in 2020/21) from Powys County Council in grants and contract payments; and £4,520 (£93,314 in 2020/21) in Covid-19 related grants from the Welsh Government. This leaves a Fund Balance of £3,412 in the unrestricted reserve.

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D. PLANS FOR THE FUTURE

The Charity will continue to plan to meet the objectives of the Charity for the residential population within Rhayader and the surrounding Communities in the best and most cost-effective way possible.

E. RISKS AND RESERVES

The Charity provides the services for the population of Rhayader and the surrounding Communities on behalf of Powys County Council who own the assets and provide grant funding. As such, should the Charity financially fail then Powys County Council will take over the service. Thus, the Trustees do not consider the holding of significant reserves to be necessary.

F. STATEMENT OF TRUSTEES' RESPONSIBILITIES

Under Trust Law, the Trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of the affairs of the charity and the results of the charity for that year. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statement comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Trustees on the 31 January 2023 and signed on its behalf by:



..... (Cllr. James Gibson-Watt, Chair, Powys County Council)

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Statement of Financial Activities for the Year Ended 2021/22

	Note	Unrestricted Funds	Total Funds	2020/21
		£	£	£
Income and Endowments				
Charitable Activities				
Local Authority Grants & Contract Payments		208,142	208,142	101,342
Other Grants	10	4,520	4,520	93,314
Trading Income from Charitable Activity		192,213	192,213	43,558
Total Income		<u>404,875</u>	<u>404,875</u>	<u>238,214</u>
Expenditure on				
Charitable Activities				
Leisure Centre	2	(404,875)	(404,875)	(238,214)
Total Expenditure		<u>(404,875)</u>	<u>(404,875)</u>	<u>(238,214)</u>
Net Income/(expenditure)		0	0	0
Transfers between Funds		-	-	-
Other recognised gains/(losses)		-	-	-
Net movement in Funds		<u>0</u>	<u>0</u>	<u>0</u>
Reconciliation of Funds:				
Total funds brought forward		<u>3,412</u>	<u>3,412</u>	<u>3,412</u>
Total funds carried forward		<u>3,412</u>	<u>3,412</u>	<u>3,412</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income resources expended derive from continuing activities.

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Balance Sheet as at 31 March 2022


	Note	Balance as at 31 March 2022 £	Balance as at 31 March 2021 £
Current assets:			
Stocks	4	6,599	,1,170
Debtors	5	1,534	469
Cash at bank and in hand	6	19,179	10,255
Total Current assets		<u>27,312</u>	<u>11,894</u>
Liabilities			
Creditors: Amounts falling due within one year	7	23,900	8,482
		<u>23,900</u>	<u>8,482</u>
Total Charity Funds		<u>3,412</u>	<u>3,412</u>
The funds of the charity:			
Unrestricted funds		<u>3,412</u>	<u>3,412</u>

All the current assets and current liabilities of the Charity are unrestricted funds.

The notes on pages 7 to 10 form part of these accounts.

The financial statements were approved by the Trustees on 31 January 2023 and signed on behalf by

Signed...



Cllr James Gibson-Watt
Chair, Powys County Council

Rhayader Leisure Centre

Notes to the financial statements

1) ACCOUNTING POLICIES

Basis of preparing the financial statements

The Charity is a public benefit entity under FRS 102.

The financial statements of the charity have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the provisions of FRS102 (effective 1 January 2019)', Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The financial statements are prepared on a going concern basis under the historical cost convention.

Income

Income is recognised when the Charity is legally entitled to the income, the amount can be quantified with reasonable accuracy, and it is probable that the Charity will receive the income. Income is received in advance of the provision of the relevant service and as such is deferred until the service commences. Some services are provided in advance of an invoice being raised and as such is accrued until the invoice has been raised in the income and expenditure account. Income for annual membership is accounted for over the membership year.

Expenditure

Liabilities are recognised as expenditure as soon as there is legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to that category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources. Resources expended include attributable VAT, which cannot be recovered.

Unrestricted Funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

Stocks

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

Cash Flow Statement

The Charity is not obliged to produce a Cash Flow Statement due to its size.

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Leisure Centre Asset

The Leisure Centre asset is vested with Powys County Council.

2) EXPENDITURE FROM CHARITABLE OBJECTIVES

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Staff Recharge Costs	194,433	149,698
Premises:		
Running and Maintenance Costs	118,771	58,556
General Equipment	42,656	8,352
Bar and Vending Machine Supplies	2,573	170
Office Administration	39,891	19,700
Marketing	2,661	0
Governance Costs	2,818	1,441
Miscellaneous	1,072	297
Total	404,875	238,214

3) EMPLOYEES

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Gross Wages and Salaries	164,352	131,000
Social Security Costs	8,842	6,735
Pension Costs	12,534	11,600
Other Staff Costs	8,705	363
Total	194,433	149,698

The Trustees received no remuneration or benefit in connection with the performance of their duties during the year.

No employee was paid £60,000 or more during the year (2020/21: nil)

The Charity employed 26 employees during 2021/22 of which 10 were permanent and 14 were casual.

The Charity shares participation in a multi company defined benefit pension scheme. This Pension scheme is the Powys Pension Fund whose largest member is Powys County Council. As at 31 March 2022, the pension scheme had net assets of £818.367M. Because the Charity forms such a small part of the pension scheme it is impractical to obtain information specifically for the Charity.

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4) STOCK

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Stock	<u>6,599</u>	<u>1,170</u>

Stocks are valued at the lower of cost and estimated selling price less costs to sell, on a first in first out basis, after making due allowance for obsolete and slow moving items.

5) DEBTORS

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Prepayments	<u>1,534</u>	<u>469</u>

6) CASH AT BANK AND IN HAND

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Cash	<u>19,179</u>	<u>10,255</u>

As the day-to-day operation of the centre is undertaken by Freedom Leisure, the cash was held by Freedom Leisure on behalf of the Centre.

7) LIABILITIES AMOUNTS FALLING DUE WITHIN ONE YEAR

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Accruals	<u>23,900</u>	<u>8,482</u>

8) CONTINGENT LIABILITIES

No such liabilities existed at the balance sheet date.

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9) UNRESTRICTED RESERVES

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Reserves b/f	3,412	3,412
Incoming resources	404,875	238,214
Outgoing resources	(404,875)	(238,214)
Reserves c/f	3,412	3,412

10) GOING CONCERN

The Trustees are confident that the Charity retains the support of Powys County Council and that this will allow the Charity to continue trading over the near future.

11) RELATED PARTIES

Under the constitution, the Charity Trustees are the elected members of Powys County Council.

The Charity has been set up to manage the leisure centre at Rhayader for the benefit of the local population. On 1st July 2015, the operation of the Centre transferred from Powys County Council to Wealden Leisure Limited trading as Freedom Leisure.

During the year the charity received £208,142 (2020/21: £101,342) from Powys County Council in grants and contract payments.

12) GOVERNMENT GRANTS

During the year the charity received £4,520 in Covid-19 related grants from the Welsh Assembly Government.

	Year Ended 31 March 2022	Year Ended 31 March 2021
	£	£
Covid-19 support grant	-	10,000
Childcare hub grant	-	10,004
Summer activities grant	-	13,230
	-	1,154

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Youth development programme	4,520	58,926
Job Retention Scheme		
Total	4,520	93,314