

PETER COWLEY AFRICA TRUST

Registered Charity No 1037257

ANNUAL REPORT

FOR THE YEAR ENDING 31ST DECEMBER 2023

OBJECTIVES

To hold and invest the capital of the trust and apply its income in terms of grants for, or towards projects assisting Kenyan youth in:

- a) Promotion of education.
- b) Relief of suffering, hardship, or disease.
- c) Advancement of the Christian religion.

PRINCIPLES

The Trustees have applied the following criteria when deciding upon grant applications:

- a) The 'Peter Factor'. Whether the purpose of the grant would have been consistent with Peter's outlook on life.
- b) The benefit to young people.
- c) The contribution towards developing education and understanding.
- d) Cross-cultural aspects in encouraging mutual understanding.
- e) Local development geared in a cost-effective way of improving opportunities and raising standards in Kenya.
- f) The encouragement of Christian unity.

The Trust operates in Kenya principally through 4 partners- Njarange Area Project of Kenya (NAPKENYA), Machakos Co-operative Union (MCU), Little Sisters of St Francis and MOKO Savings and Co-operative Society (MOKO SACCO). NAPKENYA is an NGO operating in the Mbeere district of Eastern Kenya. MCU is a co-operative operating in the Machakos and Makueni counties of Southern Kenya. Little Sisters of St Francis is a Catholic welfare organization based in Kasarani on the outskirts of Nairobi. MOKO SACCO is a savings scheme for women producers set up by MCU. One of the strengths of the Trust is the close relationship with their Trust partners, and the accountability provided by them to the Trustees on the projects they are carrying out from the funds provided by the Trust.

The Trust also directly funds 2 schools- Kegongge and Niamuya Secondary Schools in Central Kenya, and will from time to time will fund other activities.

In March 2023, the Trustees decided the annual allocations applied to projects would be the same as in 2022, apart from Little Sisters which would be increased to £4,000 from £2,000. So they are as follows:

- a) For NAPKENYA projects, £7,500.
- b) For MCU projects £10,000.
- c) For Little Sisters of St Francis projects £4,000.
- d) For MOKO SACCO £10,000.
- d) For Kegonge and Kiamuya Schools, £750 to each.

These allocations however can be increased. Also payments to other bodies can be made by extra donations given to the Trust or other income generated by the Trust.

The Trust has also 2 other funds operating under its auspices:

- Project Riandu. Used to fund the building and equipping of St Mary Magdalene's School for the Deaf at Riandu near Siakago.
- Makutano Children's Home. Used to provide bursaries for individual needy children at the Makutano Orphanage, which is based in Central Kenya.

The investment policy of the Trust is both to maintain the real value of the fund and to provide an income for the types of projects as indicated. The assets invested are subject to the ethical criteria as specified by the Trustees. In particular, investments are avoided, which are involved in armaments, nuclear processing, oppressive regimes, environmental damage, exploitative employment practices or the production of pornography.

CURRENT ACTIVITIES

The Trustees met in person twice and by Zoom once during the year to analyse the Trust's finances, approve grants and discuss long term strategy. The following roles had previously been assigned to the Trustees;

Michael Cowley	Investments and Makutano Relationship.
Andrew Cowley	Secretary and Treasurer.
Malcolm Macnaughton	Networking and Kegonge.
David Eldridge	Partnerships and Website.
Alison Mbugua	Research and Partner Relationships (Napkenya).
Margaret Pedder	Policies, Safeguarding and Risk Management.
Louise Eldridge	Ethical Investments and Research/Strategy.

The Trustees arranged the following grants to be made during 2023 to the following:

- MOKO SACCO. £12,000 has been used to fund the following in the Machakos and Makueni counties of Southern Kenya:
 - a) £10,000 to develop new products tents, chairs, water tanks, clean energy, cooking stoves and pots, and solar lamps benefitting 2,450 households.
 - b) £2,000 for Food Relief to alleviate suffering as a result of the drought.
- MCU. £11,735.25 has been used to fund the following in the Machakos and Makueni counties of Southern Kenya:

- a) £2,164.30 for a Tree Nursery, which consists of 2 water tanks, tree seeds and nursery, forestry expert fees and water tank stands.
 - b) £4,821.25 to Mathima Dispensary for Maternity wing equipment and construction of a house for medical staff.
 - c) £3,678.25 for Food Relief to alleviate suffering as a result of the drought.
 - d) £1,071.45 for Product Development to develop new products, market research and benchmarking.
- NAPKENYA. £8,300.00 has been used to fund the following in the Mbeere district of Eastern Kenya:
 - a) £5,000 for Food Relief to alleviate suffering as a result of drought.
 - b) £3,300 for Water Tanks for 5 Schools and 5 Churches.
 - c) St Anne's School. £6,218.75 has been used to fund the following school, which is located at Mwala in Southern Kenya (financed by extra donations).
 - a) £4,000 for school equipment including computers, projection, a solar system and books.
 - b) £2,218.75 for Bursaries for 7 students
 - St Anne's School. £6,218.75 has been used to fund the following school, which is located at Mwala in Southern Kenya (financed by extra donations).
 - a) £4,000 for school equipment including computers, projection, a solar system and books.
 - b) £2,218.75 for Bursaries for 7 students
 - Little Sisters of St Francis. £4,600.00 has been used to fund the following to the Joy Women's Group in Kasarani on the outskirts of Nairobi;
 - a) £2,000 for Tuition fees for 5 students to continue their study at the St Francis School of Nursing.
 - b) £1,400 for a Catering Course for 2 students for 1 year.
 - c) £1,200 for a Bread Oven.
 - Johnson and Martha Mutuota. £1,656.31 was given for relief and support to needy families in Mbeere Diocese where they are vicars (financed by extra donations).
 - Kiamuya Secondary School. £850.00 has been used to purchase 10 Desktop Computers, and for essay prizes for the school, which is located in Central Kenya.
 - Bursary Support. £350.00 has been used to support Wincate's education. (financed by extra donations).
 - Kegonge Secondary School. No money has been given to them this year.
 - Riandu Secondary School for the Deaf. No money has been given to them this year.
 - Makutano Children's Home. £5,900 has been used to provide bursaries for individual needy children in respect of school fees (financed by specific donations).

The restricted funding streams in 2023 were donations to Riandu, Makutano, St Anne's School, Johnson and Martha Mutuota and Wincate.

In 2021 it was agreed by the Trustees to transfer £10,000 annually from the Capital Account to the Income Account in order to provide extra funds for Charitable Expenditure without materially reducing the real value of the Capital Account.

FUTURE PLANS

The Trustees have the following objectives in mind for the Charity for the future:

- a) To continue and strengthen the good relationship built up with the 4 Trust partners in Kenya- NAPKENYA, MCU, Little Sisters of St Francis and MOKO SACCO and so develop the financial support of their work even further.
- b) To continue to support the 2 Secondary Schools being directly funded- Kegonge, Kiamuya.
- c) To increase the income of the Trust for charitable purposes.
- d) To work effectively with other charities, where possible.
- e) To facilitate the financing of the 2 separate funds operating under PCAT's auspices – Project Riandu and Makutano Children's Home as well as other restricted funding schemes.
- f) To continue to encourage the input of a younger generation into the running of the Trust.
- g) To continue to visit Kenya every 3-5 years, when possible.
- h) To continue to set out a long-term strategy for the next 3-5 years.
- i) To continue to review policy documents on Financial Controls, Investment Principles, Data Protection, Safeguarding and the Risk Register, and to develop further policy documents.

PUBLIC INTEREST STATEMENT

By carrying out objectives and principles of the Trust, the Trustees can clearly demonstrate that it is run for the public benefit. Grants are provided to finance water, agriculture, educational, health and micro-finance projects that benefit whole communities in the districts of Kenya as previously specified in the Report.

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO:	1037257
GOVERNING INSTRUMENT:	TRUST DEED
NAMES OF TRUSTEES:	MR M.L. COWLEY MR A.P. COWLEY BISHOP W.M.MACNAUGHTON MR D.A. ELDRIDGE MRS A.M. MBUGUA MRS M.A PEDDER MISS F.L. ELDRIDGE
NAME AND ADDRESS OF HONORARY CORRESPONDENT:	MR A.P. COWLEY 73 WELBECK ROAD SHEFFIELD S6 5AY

NAMES AND ADDRESSES OF BANKERS:

CAF BANK LTD
25 KINGS HILL AVENUE
KINGS HILL,
WEST MALLING,
KENT.
ME19 4JQ.

NAME AND ADDRESS OF STOCKBROKER:

RATHBONES,
PORT OF LIVERPOOL BUILDING
PIER HEAD,
LIVERPOOL.
L3 1NW.

NAME AND ADDRESS OF INDEPENDENT EXAMINER:

MR T.D. CROSS
PHOENIX ACCOUNTS
55 WOODLANDS WAY
PORTAL PARK
TARPORLEY
CHESHIRE. CW6 0TP

PETER COWLEY AFRICA TRUST

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31/12/23- MAIN FUND

	NOTE	2023 £	2022 £
INVESTMENT INCOME:			
INTEREST RECEIVED	1	1,424.46	330.41
DIVIDENDS RECEIVED		10,666.67	10,306.99
TOTAL INVESTMENT INCOME		12,091.13	10,637.40
DONATIONS:			
GIFT AIDED DONATIONS	2	23,186.70	22,032.58
OTHER DONATIONS		5,046.00	2,335.00
TOTAL DONATIONS		28,232.70	24,367.58
TOTAL INCOME		40,323.83	35,004.98
LESS EXPENDITURE:			
CHARITABLE EXPENDITURE MAIN FUND:			
MOKO/SACCO	3	12,000.00	12,000.00
MCU		11,735.25	13,000.00
NAPKENYA		8,300.00	19,650.00
ST ANNE'S SCHOOL		6,218.75	2,500.00
LITTLE SISTERS OF ST FRANCIS		4,600.00	4,350.00
FAMILY SUPPORT		1,656.31	2,171.74
KIAMUYA SECONDARY SCHOOL		850.00	850.00
BURSARY SUPPORT		350.00	400.00
KEGONGE SECONDARY SCHOOL		0.00	4,500.00
TOTAL CHARITABLE EXPENDITURE		45,710.31	59,421.74
ADMINISTRATIVE EXPENDITURE:			
RATHBONES MANAGEMENT CHARGES		3,551.34	3,658.68
BANK ADMINISTRATION CHARGES		313.00	357.69
INDEPENDENT EXAMINATION FEE		216.00	216.00
WEBSITE COSTS		115.05	71.86
TOTAL ADMINISTRATIVE EXPENDITURE		4,195.39	4,304.23
TOTAL EXPENDITURE		49,905.70	63,725.97
NET INCOME FOR THE YEAR		-9,581.87	-28,720.99
INCOME FUND BROUGHT FORWARD		9,822.05	26,543.04
TRANSFER FROM CAPITAL ACCOUNT		12,000.00	12,000.00
INCOME FUND CARRIED FORWARD		12,240.18	9,822.05

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31/12/23- RIANDU FUND

		2023 £	2022 £
INTEREST RECEIVED	1	12.70 ✓	3.59
DONATIONS:	2		
GIFT AIDED DONATIONS		450.00	450.00
OTHER DONATIONS		2,392.09	301.79
TOTAL INCOME		2,854.79	755.38
LESS EXPENDITURE:			
RIANDU SCHOOL		0.00	0.00
BANK ADMINISTRATION CHARGES		60.00	81.00
TOTAL EXPENDITURE		60.00	81.00
NET INCOME FOR THE YEAR		2,794.79	674.38
INCOME FUND BROUGHT FORWARD		4,215.14	3,540.76
INCOME FUND CARRIED FORWARD		7,009.93	4,215.14

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31/12/23 MAKUTANO FUND

		2023 £	2022 £
INTEREST RECEIVED	1	25.03	11.64
DONATIONS:	2		
GIFT AIDED DONATIONS		4,175.00 ✓	4,312.50
OTHER DONATIONS		0.00	0.00
TOTAL DONATIONS		4,200.03	4,324.14
TOTAL INCOME		4,200.03	4,324.14
LESS EXPENDITURE:			
MAKUTANO ORPHANAGE BURSARIES	3	5,900.00	3,900.00
BANK ADMINISTRATION CHARGES		160.00	156.00
TOTAL EXPENDITURE		6,060.00	4,056.00
NET INCOME FOR THE YEAR		-1,859.97	268.14
INCOME FUND BROUGHT FORWARD		13,722.71	13,454.57
INCOME FUND CARRIED FORWARD		11,862.74	13,722.71

INCOME FUND SUMMARY FOR YEAR ENDING 31/12/23

	2023 £	2022 £
TOTAL INCOME CARRIED FORWARD MAIN FUND	12,240.18	9,822.05
TOTAL INCOME CARRIED FORWARD PROJECT RIANDU FUND	7,009.93	4,215.14
TOTAL INCOME CARRIED FORWARD MAKUTANO FUND	11,862.74	13,722.71
TOTAL INCOME CARRIED FORWARD TO BALANCE SHEET	31,112.85	27,759.90

BALANCE SHEET AS AT 31/12/23

	NOTE	2023 £	2022 £
LONG TERM ASSETS:			
INVESTMENTS	4	482,676.24	489,495.98
LOANS	5	25,000.00	25,000.00
TOTAL LONG TERM ASSETS		507,676.24	514,495.98
CURRENT ASSETS:			
DEBTORS	6	5,642.34	5,419.02
CASH BALANCES	7	52,337.19	27,738.10
TOTAL CURRENT ASSETS		57,979.53	33,157.12
LESS CREDITORS	8	1,120.02	1,130.22
NET CURRENT ASSETS		56,859.51	32,026.90
TOTAL NET ASSETS		564,535.75	546,522.88
REPRESENTED BY:			
CAPITAL FUND	9	533,422.90	518,762.98
INCOME FUND		31,112.85	27,759.90
TOTAL FUND		564,535.75	546,522.88

NOTES TO THE ACCOUNTS

1) INVESTMENT INCOME

a) INTEREST RECEIVED FROM TREASURY STOCK HELD BY RATHBONES, CAFECASH INTEREST AND HMRC INTEREST.

b) DIVIDENDS RECEIVED GROSS FROM SHARES HELD BY RATHBONES.

2) DONATIONS

GIFT AID DONATIONS RECEIVED GROSS OF TAX CREDITS.

3) CHARITABLE EXPENDITURE

WITH THE MAIN FUND, ACTUAL EXPENDITURE HAS BEEN MAINLY MADE THROUGH 4 TRUST PARTNER ORGANISATIONS IN KENYA TO FUND INDIVIDUAL PROJECTS:

A) TO MOKO SAVINGS AND CO-OPERATIVE SOCIETY TO FUND A SAVINGS SCHEME PROVIDING MICROFINANCE AND ALSO FOOD RELIEF FOR SEVERAL WOMEN'S GROUPS IN THE MACHAKOS DISTRICT OF SOUTHERN KENYA.

B) TO MCU FOR THE DEVELOPMENT OF A DISPENSARY AND OF A TREE NURSERY, PRODUCT DEVELOPMENT AND FOOD RELIEF IN THE MACHAKOS DISTRICT OF SOUTHERN KENYA.

C) TO NAPKENYA FOR WATER TANKS FOR SCHOOLS AND CHURCHES AND FOR FOOD RELIEF IN THE MBEERE DISTRICT OF EASTERN KENYA.

D) TO LITTLE SISTERS OF ST FRANCIS FOR BURSARIES FOR NURSING AND CATERING COURSE STUDENTS AND AN OVEN FOR BAKING BREAD IN A WOMEN'S GROUP ON THE OUTSKIRTS OF NAIROBI.

ALSO FUNDING HAS BEEN MADE AVAILABLE TO THE FOLLOWING:

A) TO ANNE'S SCHOOL FOR STUDENT BURSARIES AND PROVIDING EQUIPMENT.

B) TO JOHNSON AND MARTHA MATUOTA FOR FAMILY RELIEF AND SUPPORT IN THE MBEERE DISTRICT OF EASTERN KENYA.

C) TO KIAMUYA SECONDARY SCHOOL TO PURCHASE COMPUTERS.

WITH THE MAKUTANO FUND, EXPENDITURE HAS BEEN MADE TO PROVIDE BURSARIES FOR INDIVIDUAL NEEDY CHILDREN AT MAKUTANO CHILDREN'S HOME IN RESPECT OF SCHOOL FEES.

4) INVESTMENTS

THE INVESTMENTS OF THE TRUST ARE HELD BY RATHBONES AND ARE BASED ON THEIR MARKET VALUE AS AT 31/12/23 WHICH ARE LISTED BELOW:

NAME	QUANTITY	PRICE	VALUE C/F
		£	£
0.875% TREASURY GREEN GILT-CAPITAL 31/7/33	18872	0.7830518	14,777.75 ✓
0.875% TREASURY GREEN GILT-INTEREST 31/7/33			69.25 ✓
2.5% TREASURY STOCK-CAPITAL 17/4/24	2,700	3.8104932	10,288.33 ✓
2.5% TREASURY STOCK-INTEREST 17/4/24			117.67 ✓
0.125% TREASURY STOCK- CAPITAL 22/3/26	7,432	1.45776371	10,834.10 ✓
0.125% TREASURY STOCK- INTEREST 22/3/26			3.90 ✓
0.125% TREASURY STOCK- CAPITAL 22/3/29	6,023	1.60594151	9,672.59 ✓
0.125% TREASURY STOCK- INTEREST 22/3/29			3.41 ✓
AEGON ASSET MANAGEMENT UK	17,500	0.9042	15,823.50 ✓
RATHBONE ASSETTRUST MGMT	9,882	0.8868	8,763.09 ✓
HALMA PLC	750	22.84	17,130.00
OXFORD INSTRUMENTS PLC	400	22.95	9,180.00
RENISHAW PLC	300	35.78	10,734.00
BELLWAY PLC	300	25.68	7,704.00
SMITH AND NEPHEW PLC	400	10.785	4,314.00 ✓
ASTRAZENECA PLC	200	106	21,200.00 ✓
GSK PLC	364	14.502	5,278.73 ✓
TRADCRAFT PLC	1,000	0.14	140.00
VODAFONE GROUP PLC	4,909	0.6856	3,365.61 ✓
SSE PLC	800	18.56	14,848.00
LLOYDS BANKING GROUP PLC	10,000	0.4771	4,771.00 ✓
AVIVA PLC	783	4.347	3,403.70
PRUDENTIAL PLC	450	8.872	3,992.40
JUPITER PLC	3,000	0.934	2,802.00
M&G PLC	2,760	2.224	6,138.24
ARIX BIOSCIENCE INV LTD	2,500	1.26	3,150.00
CT UK ICVC V	8,400	1.825	15,330.00
JANUS HENDERSON INVESTMENTS	7,268	1.589	11,548.85
BROWN ADVISORY FUNDS	750	USD 25.67	15,102.00
EDENTREE INV MGMT	5,000	3.519	17,595.00
ROCHE HOLDINGS AG	30	SWF 244.50	6,836.00
VESTAS WIND SYSTEMS	200	DKK 214.3	4,982.00
IMPAX FUNDS (IRE) PLC	2,239	1.931	4,323.39
FIRST SENTIER INVESTORS (UK)	3,500	4.3058	15,070.30
ABERDEEN OEIC I	5,091	2.8214	14,363.75
IMPAX ENVIRONMENTAL MKTS PLC	10,000	4.00	40,000.00
KBI ASSET MGMT	600	43.48	26,088.00
RATHBONE ASSET MGMT	10,000	1.3378	13,378.00
FORESIGHT SOLAR FUND LTD	15,000	1.02	15,330.00
GREENCOAT UK WIND PLC	13,329	1.515	20,193.44
RENEWABLES INFRASTRUCTURE GRP	8,250	1.138	9,388.50
RATHBONE ASSET MGMT	16,213	0.956	15,499.63
TOTAL STOCKS AND SHARES			433,534.12
CASH			49,142.12 ✓
TOTAL INVESTMENT			482,676.24 ✓

THE TRUST ASSETS ARE SUBJECT TO THE ETHICAL CRITERIA SPECIFIED BY THE TRUSTEES. IN PARTICULAR INVESTMENTS ARE AVOIDED WHICH ARE INCLUDED IN ARMAMENTS, NUCLEAR PROCESSING, OPPRESSIVE REGIMES, ENVIRONMENTAL DAMAGE, EXPLOITATIVE EMPLOYMENT PRACTICES OR THE PRODUCTION OF PORNOGRAPHY.

5) LOANS

5 LOANS OF £5,000 RAISED BETWEEN 2017 AND 2019 TO FUND A SAVINGS SCHEME FOR WOMEN PRODUCERS IMPLEMENTED BY MOKO SAVINGS AND CO-OPERATIVE SOCIETY CHANNELLED THROUGH MCU. THE TRUSTEES AGREED FROM 2020 TO TREAT THESE PAYMENTS AS CHARITABLE EXPENDITURE.

6) DEBTORS

	£
GIFT AID TAX RELIEF CLAIMED MAIN ACCOUNT 2023	4,637.34
GIFT AID TAX RELIEF CLAIMED RIANDU 2023	90.00
GIFT AID TAX RELIEF CLAIMED MAKUTANO 2023	835.00
DIVIDENDS RECEIVED 2023 NOT CREDITED TO BANK	80.00
TOTAL	<u>5,642.34</u>

7) CASH

	£
CASH BALANCE CONSISTS OF THE FOLLOWING CAFCASH ACCOUNTS:	
MAIN ACCOUNT	34,299.53 ✓
MAKUTANO	11,027.74 ✓
RIANDU	7,009.92 ✓
TOTAL	<u>52,337.19</u>

8) CREDITORS

	£
RATHBONES MANAGEMENT CHARGES 1/10/23 TO 31/12/23	904.02 ✓
ACCUAL FOR INDEPENDENT EXAMINATION FEE	216.00 ✓
TOTAL	<u>1,120.02</u>

9) TOTAL FUND

THE CAPITAL FUND IS INVESTED:

- a) TO PROVIDE AN INCOME FOR THE TRUST.
- b) TO MAINTAIN THE REAL VALUE OF THE FUND.
- c) IN LINE WITH THE ETHICAL CRITERIA AS LAID DOWN BY THE TRUSTEES.

DURING THE YEAR TO 31/12/23 THE CAPITAL FUND HAS INCREASED BY 2.83 %, COMPARED TO A 13.64% FALL IN THE YEAR TO 31/12/22. TRANSFER TO INCOME ACCOUNT COMPRISES £10,000 AGREED BY THE TRUSTEES ANNUALLY AND £2,000 BEING THE 4TH YEAR OF A 5 YEAR TRANSFER AS A RESULT OF A TRUSTEE'S £10,000 TOTAL INTRODUCTION OF CAPITAL IN 2020 AND 2021. A FURTHER £10,000 WAS INTRODUCED IN 2023 BY ANOTHER TRUSTEE.

	£
BALANCE AS AT 1/1/23	518,762.98
CAPITAL INTRODUCED 2023	10,000.00
LESS TRANSFER TO INCOME ACCOUNT 2023	-12,000.00
CAPITAL GAIN 1/1/23 TO 31/12/23	16,659.92
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BALANCE AS AT 31/12/23	533,422.90

THE INCOME FUND IS USED TO FINANCE PROJECTS FOR THE TRUST AS DESIGNATED BY THE TRUST. IN GENERAL , PROJECTS SHOULD NOT BE FINANCED OUT OF CAPITAL. DURING THE YEAR TO 31/12/23 THE FUND HAS GENERATED AN INVESTMENT INCOME RETURN OF 1.57 % NET OF MANAGEMENT CHARGES, COMPARED TO 1.09% DURING THE YEAR TO 31/12/22.

10) RESTRICTED FUNDING

THERE WERE 5 RESTRICTED FUNDING STREAMS IN 2023, 2 OF WHICH WERE RIANDU AND MAKUTANO. THESE ARE SEPARATELY ACCOUNTED FOR IN THE INCOME ACCOUNTS. THE OTHERS ARE JOHNSON AND MARTHA MUTUOTA WHO ARE VICARS IN MBEERE DIOCESE SUPPORTING NEEDY FAMILIES AFFECTED BY COVID, ST ANNE'S SCHOOL, MWALA WHICH IS MAINLY PAID THROUGH MCU AND WINCATE WHO IS SUPPORTED IN HER EDUCATION WHICH IS PAID THROUGH NAPKENYA.

JOHNSON AND MARTHA MUTUOTA

	£
BALANCE 1/1/23	-1,090.41
DONATIONS	2,646.72
CHARITABLE EXPENDITURE	-1,656.31
BANK CHARGES	-25.75
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BALANCE AS AT 31/12/23	-125.75

ST ANNE'S SCHOOL

	£
DONATIONS	6,283.75
CHARITABLE EXPENDITURE	-6,218.75
BANK CHARGES	-50.00
BALANCE CONSOLIDATED INTO THE MAIN ACCOUNT	-15.00
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BALANCE AS AT 31/12/23	0.00

WINCATE

DONATIONS	350.00
CHARITABLE EXPENDITURE	-350.00
	<hr/>
BALANCE AS AT 31/12/23	0.00



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

Charity Name

PETER COWLEY AFRICA TRUST

**On accounts for the year
ended**

31ST DECEMBER 2023

**Charity no
(if any)**

1037257

Set out on pages

1 TO 7

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

**Responsibilities and
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

24TH JUNE 2024

Name:

TIM CROSS

**Relevant professional
qualification(s) or body
(if any):**

MEMBER IN PRACTICE OF THE CHARTERED INSTITUTE OF
MANAGEMENT ACCOUNTANTS

Address:

55 WOODLANDS WAY

TARPORLEY

CHESHIRE
CW6 0TP

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

