

PETER COWLEY AFRICA TRUST

Registered Charity No 1037257

ANNUAL REPORT

FOR THE YEAR ENDING 31ST DECEMBER 2021

OBJECTIVE

To hold and invest the capital of the trust and apply its income in terms of grants for, or towards projects assisting Kenyan youth in:

- a) Promotion of education.
- b) Relief of suffering, hardship, or disease.
- c) Advancement of the Christian religion.

PRINCIPLES

The Trustees have applied the following criteria when deciding upon grant applications:

- a) The 'Peter Factor'. Whether the purpose of the grant would have been consistent with Peter's outlook on life.
- b) The benefit to young people.
- c) The contribution towards developing education and understanding.
- d) Cross-cultural aspects in encouraging mutual understanding.
- e) Local development geared in a cost-effective way of improving opportunities and raising standards in Kenya.
- f) The encouragement of Christian unity.

The Trust operates in Kenya principally through 4 partners- Njarange Area Project of Kenya (NAPKENYA), Machakos Co-operative Union (MCU), Little Sisters of St Francis and MOKO Savings and Co-operative Society (MOKO SACCO). NAPKENYA is an NGO operating in the Mbeere district of Eastern Kenya. MCU is a co-operative operating in the Machakos and Makueni counties of Southern Kenya. Little Sisters of St Francis is a Catholic welfare organization based in Kasarani on the outskirts of Nairobi. MOKO SACCO is a savings scheme for women producers set up by MCU. One of the strengths of the Trust is the close relationship with their Trust partners, and the accountability provided by them to the Trustees on the projects they are carrying out from the funds provided by the Trust.

The Trust also directly funds 2 schools- Kegonge and Kiamuya Secondary Schools in Central Kenya, and will from time to time will fund other activities.

In March 2021, the Trustees decided the annual allocations applied to projects in 2021 would be as follows:

- a) For NAPKENYA projects, £7,500.
- b) For MCU projects £10,000.
- c) For Little Sisters of St Francis projects £2,000.
- d) For MOKO SACCO £10,000.
- d) For Kegonge and Kiamuya Schools, £750 to each.

These allocations however can be increased. Also payments to other bodies can be made by extra donations given to the Trust or other income generated by the Trust.

The Trust has also 2 other funds operating under its auspices:

- Project Riandu. Used to fund the building and equipping of St Mary Magdalene's School for the Deaf at Riandu near Siakago.
- Makutano Children's Home. Used to develop the Makutano Orphanage, which is based in Central Kenya.

The investment policy of the Trust is both to maintain the real value of the fund and to provide an income for the types of projects as indicated. The assets invested are subject to the ethical criteria as specified by the Trustees. In particular, investments are avoided, which are involved in armaments, nuclear processing, oppressive regimes, environmental damage, exploitative employment practices or the production of pornography.

CURRENT ACTIVITIES

All 7 Trustees met by Zoom twice and in person once during the year to analyse the Trust's finances, approve grants and discuss long term strategy. The following roles had previously been assigned to the Trustees;

Michael Cowley	Investments and Makutano Relationship.
Andrew Cowley	Secretary and Treasurer.
Malcolm Macnaughton	Networking and Kegonge.
David Eldridge	Partnerships and Website.
Alison Mbugua	Research and Partner Relationships (Napkenya).
Margaret Pedder	Policies, Safeguarding and Risk Management.
Louise Eldridge	Ethical Investments and Research/Strategy.

The Trustees arranged the following grants to be made during 2021 to the following:

- MCU. £13,389.85 has been used to fund the following in the Machakos and the Makueni counties of Southern Kenya:
 - a) £2,800 for Water Pans near Katangi Market.
 - b) £2,600 for the purchase of drought resistant planting seeds for Women Producers.
 - c) £1,750 for Sisal Planting for Women's Groups.
 - d) £1,550 for Processing Equipment for Honey Harvesting.
 - e) £1,400 for Product Development to reach more overseas markets.
 - f) £3,289.85 for St Anne's School, Mwala to equip a computer lab and to pay for school fees for 4 students (all financed by extra donations).

- Johnson and Martin Mutuota. £13184.14 was given for relief and support to needy families in Mbeere Diocese where they are vicars (all financed by extra donations).
- MOKO SACCO. £10,000 to fund a savings scheme providing finance for several women's groups in the Machakos and the Makueni counties of Southern Kenya to buy tents, chairs, water tanks, clean energy, cooking stoves and pots, and solar lamps benefitting over 1,000 families.
- NAPKENYA. £8,410 has been used to fund the following in the Mbeere district of Eastern Kenya:
 - a) £7,500 for Water Tanks for 16 Primary Schools and 5 Churches.
 - b) £910 for support for Wincate's Education (all financed by extra donations).
- Little Sisters of St Francis. £4,000 which has been used to fund the following to the Joy Women's Group in Kasarani on the outskirts of Nairobi;
 - a) £2,000 for Tuition fees for 5 students to continue their study at the St Francis School of Nursing.
 - b) £1620 for a Catering Course for 2 students for 1 year.
 - c) £380 for Foodstuffs.
- Traidcraft. £2,000 was used for Covid-19 support for women smallholder farmers as part of the Sustainable Agricultural and Women's Advancement (SAWA) Project.
- Kiamuya Secondary School. £850 has been used to acquire internet installation and networking as well as one laptop, and for essay prizes for the school, which is located in Central Kenya.
- Kegonge Secondary School. No grant was given to them this year.
- Riandu Secondary School for the Deaf. £2,000 has been used to complete the equipping of their Dining Hall benefitting all of their pupils (financed by extra donations).
- Makutano Children's Home. £4,100 which has been used to provide bursaries for needy students (all financed by extra donations).

The restricted funding streams in 2021 were donations to Riandu, Makutano, St Anne's School, Johnson and Martha Mutuota and Wincate.

In 2021 it was agreed by the Trustees to transfer £10,000 annually from the Capital Account to the Income Account provided the Capital Account is over £500,000 at the end of the previous year in order to provide extra funds for Charitable Expenditure without materially reducing the real value of the Capital Account.

FUTURE PLANS

The Trustees have the following objectives in mind for the Charity for the future:

- a) To continue and strengthen the good relationship built up with the 4 Trust partners in Kenya- NAPKENYA, MCU, Little Sisters of St Francis and MOKO SACCO and so develop the financial support of their work even further.
- b) To continue to support the 2 Secondary Schools being directly funded- Kegonge and Kiamuya.
- c) To increase the income of the Trust for charitable purposes.
- d) To work effectively with other charities, where possible.
- e) To facilitate the financing of the 2 separate funds operating under PCAT's auspices – Project Riandu and Makutano Children's Home.
- f) To continue to encourage the input of a younger generation into the running of the Trust.
- g) To continue to visit Kenya every 3-5 years, when possible.
- h) To continue to set out a long-term strategy for the next 3-5 years.
- i) To continue to review policy documents on Financial Controls, Investment Principles, Data Protection, Safeguarding and the Risk Register, and to develop further policy documents.

PUBLIC INTEREST STATEMENT

By carrying out objectives and principles of the Trust, the Trustees can clearly demonstrate that it is run for the public benefit. Grants are provided to finance water, agriculture, educational, health and micro-finance projects that benefit whole communities in the districts of Kenya as previously specified in the Report.

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY REGISTRATION NO:	1037257
GOVERNING INSTRUMENT:	TRUST DEED
NAMES OF TRUSTEES:	MR M.L. COWLEY MR A.P. COWLEY BISHOP W.M.MACNAUGHTON MR D.A. ELDRIDGE MRS A.M. MBUGUA MRS M.A PEDDER MISS F.L. ELDRIDGE
NAME AND ADDRESS OF HONORARY CORRESPONDENT:	MR A.P. COWLEY 73 WELBECK ROAD SHEFFIELD S6 5AY
NAMES AND ADDRESSES OF BANKERS:	CAF BANK LTD 25 KINGS HILL AVENUE KINGS HILL, WEST MALLING, KENT. ME19 4JQ.

NAME AND ADDRESS OF STOCKBROKER:

RATHBONES,
PORT OF LIVERPOOL BUILDING
PIER HEAD,
LIVERPOOL.
L3 1NW.

NAME AND ADDRESS OF INDEPENDENT EXAMINER:

MR T.D. CROSS
PHOENIX ACCOUNTS
55 WOODLANDS WAY
PORTAL PARK
TARPORLEY
CHESHIRE. CW6 0TD

PETER COWLEY AFRICA TRUST

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31/12/21- MAIN FUND

	NOTE	2021 £	2020 £
INVESTMENT INCOME:			
INTEREST RECEIVED	1	216.20	311.08
DIVIDENDS RECEIVED		10,122.80	10,740.60
TOTAL INVESTMENT INCOME		10,339.00	11,051.68
DONATIONS:			
GIFT AIDED DONATIONS	2	32,694.38	13,405.00
OTHER DONATIONS		2,784.85	2,150.50
TOTAL DONATIONS		35,479.23	15,555.50
TOTAL INCOME		45,818.23	26,607.18
LESS EXPENDITURE:			
CHARITABLE EXPENDITURE MAIN FUND:			
MCU	3	13,389.85	10,500.00
FAMILY SUPPORT		13,184.14	1,922.50
MOKO/SACCO		10,000.00	12,000.00
NAPKENYA		8,410.00	15,745.00
LITTLE SISTERS OF ST FRANCIS		4,000.00	4,000.00
TRAIKCRAFT		2,000.00	2,000.00
KIAMUYA SECONDARY SCHOOL		850.00	850.00
TOTAL CHARITABLE EXPENDITURE		51,833.99	47,017.50
ADMINISTRATIVE EXPENDITURE:			
RATHBONE MANAGEMENT CHARGES		3,874.67	3,623.65
BANK ADMINISTRATION CHARGES		325.00	320.00
INDEPENDENT EXAMINATION FEE		216.00	216.00
WEBSITE COSTS		86.25	71.86
TOTAL ADMINISTRATIVE EXPENDITURE		4,501.92	4,231.51
TOTAL EXPENDITURE		56,335.91	51,249.01
NET INCOME FOR THE YEAR		-10,517.68	-24,641.83
INCOME FUND BROUGHT FORWARD		25,060.72	47,702.55
TRANSFER FROM CAPITAL ACCOUNT		12,000.00	2,000.00
INCOME FUND CARRIED FORWARD		26,543.04	25,060.72

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31/12/21- RIANDU FUND

		2021 £	2020 £
DONATIONS:			
GIFT AIDED DONATIONS	2	450.00	11,981.25
OTHER DONATIONS		2,811.95	20,588.98
TOTAL INCOME		3,261.95	32,570.23
LESS EXPENDITURE:			
RIANDU SCHOOL	3	2,000.00	53,080.00
BANK ADMINISTRATION CHARGES		121.00	140.00
TOTAL EXPENDITURE		2,121.00	53,220.00
NET INCOME FOR THE YEAR		1,140.95	-20,649.77
INCOME FUND BROUGHT FORWARD		2,399.81	23,049.58
INCOME FUND CARRIED FORWARD		3,540.76	2,399.81

INCOME AND EXPENDITURE ACCOUNT FOR YEAR ENDING 31/12/21 MAKUTANO FUND

		2021 £	2020 £
INTEREST RECEIVED	1	0.36	0.08
DONATIONS:	2		
GIFT AIDED DONATIONS		4,625.00	5,875.00
OTHER DONATIONS		0.00	3,000.00
TOTAL DONATIONS		4,625.36	8,875.08
TOTAL INCOME		4,625.36	8,875.08
LESS EXPENDITURE:			
MAKUTANO ORPHANAGE	3	4,100.00	4,067.50
BANK ADMINISTRATION CHARGES		196.00	100.00
TOTAL EXPENDITURE		4,296.00	4,167.50
NET INCOME FOR THE YEAR		329.36	4,707.58
INCOME FUND BROUGHT FORWARD		13,125.21	8,417.63
INCOME FUND CARRIED FORWARD		13,454.57	13,125.21

INCOME FUND SUMMARY FOR YEAR ENDING 31/12/21

	2021 £	2020 £
TOTAL INCOME CARRIED FORWARD MAIN FUND	26,543.04	25,060.72
TOTAL INCOME CARRIED FORWARD PROJECT RIANDU FUND	3,540.76	2,399.81
TOTAL INCOME CARRIED FORWARD MAKUTANO FUND	13,454.57	13,125.21
TOTAL INCOME CARRIED FORWARD TO BALANCE SHEET	43,538.37	40,585.74

BALANCE SHEET AS AT 31/12/21

	NOTE	2021 £	2020 £
LONG TERM ASSETS:			
INVESTMENTS	4	563,159.90	535,761.83
LOANS	5	25,000.00	25,000.00
TOTAL LONG TERM ASSETS		588,159.90	560,761.83
CURRENT ASSETS:			
DEBTORS	6	8,705.65	7,482.83
CASH BALANCES	7	48,585.49	29,983.81
TOTAL CURRENT ASSETS		57,291.14	37,466.64
LESS CREDITORS	8	1,202.84	1,178.18
NET CURRENT ASSETS		56,088.30	36,288.46
TOTAL NET ASSETS		644,248.20	597,050.29
REPRESENTED BY:	9		
CAPITAL FUND		600,709.83	556,464.55
INCOME FUND		43,538.37	40,585.74
TOTAL FUND		644,248.20	597,050.29

NOTES TO THE ACCOUNTS

1) INVESTMENT INCOME

- a) INTEREST RECEIVED FROM TREASURY STOCK HELD BY RATHBONE AND HMRC INTEREST
- b) DIVIDENDS RECEIVED GROSS FROM SHARES HELD BY RATHBONE.

2) DONATIONS

GIFT AID DONATIONS RECEIVED GROSS OF TAX CREDITS.

3) CHARITABLE EXPENDITURE

WITH THE MAIN FUND, ACTUAL EXPENDITURE HAS BEEN MAINLY MADE THROUGH 4 TRUST PARTNER ORGANISATIONS IN KENYA TO FUND INDIVIDUAL PROJECTS

A) TO MCU FOR WATER PANS, SISAL PLANTING, HONEY PROCESSING, PRODUCT DEVELOPMENT, PURCHASE OF SEEDS AND ST ANNE'S SCHOOL, MWALA IN THE MACHAKOS DISTRICT OF SOUTHERN KENYA

B) TO JOHNSON AND MARTHA MATUOTA FOR FAMILY RELIEF AND SUPPORT IN THE MBEERE DISTRICT OF EASTERN KENYA

C) TO MCU FOR MOKO SAVINGS AND CO-OPERATIVE SOCIETY TO FUND A SAVINGS SCHEME PROVIDING MICROFINANCE FOR SEVERAL WOMEN'S GROUPS IN THE MACHAKOS DISTRICT OF SOUTHERN KENYA

D) TO NAPKENYA FOR 17 WATER TANKS FOR SCHOOLS AND CHURCHES IN THE MBEERE DISTRICT OF EASTERN KENYA

E) TO LITTLE SISTERS OF ST FRANCIS FOR TUITION FEES FOR 5 NURSING STUDENTS AND CATERING COURSE FOR 2 STUDENTS IN A WOMEN'S GROUP ON THE OUTSKIRTS OF NAIROBI

F) TO TRADCRAFT FOR COVID-19 SUPPORT TO WOMEN'S GROUPS

G) TO KIAMUYA SECONDARY SCHOOL TO PURCHASE COMPUTER EQUIPMENT

WITH THE RIANDU FUND, EXPENDITURE HAS BEEN MADE TO COMPLETE THE BUILDING AND EQUIPPING OF A DINING ROOM AT A SCHOOL FOR THE DEAF AT RIANDU NEAR SIAKAGO IN THE MBEERE DISTRICT OF EASTERN KENYA

WITH THE MAKUTANO FUND, EXPENDITURE HAS BEEN MADE TO PROVIDE BURSARIES FOR THE RUNNING OF MAKUTANO CHILDREN'S HOME

4) INVESTMENTS

THE INVESTMENTS OF THE TRUST ARE HELD BY RATHBONE AND ARE BASED ON THEIR MARKET VALUE AS AT 31/12/21 WHICH ARE LISTED BELOW:

NAME	QUANTITY	PRICE	VALUE C/F
		£	£
2.5% TREASURY STOCK-CAPITAL 17/4/24	2,700	3.659608	9,880.94
2.5% TREASURY STOCK-INTEREST 17/4/24			95.06
0.125% TREASURY STOCK- CAPITAL 22/3/26	7,432	1.40015329	10,405.94
0.125% TREASURY STOCK- INTEREST 22/3/26			3.06
BMO INV FUNDS (UK)	10,000	1.28	12,800.00
AEGON ASSET MANAGEMENT UK	17,500	1.0691	18,709.25
LIONTRUST INVESTMENTS LTD	15,269	0.853226	13,027.91
RATHBONE UNIT TRUST MGMT	9,882	1.059	10,464.72
HALMA PLC	750	32	24,000.00
OXFORD INSTRUMENTS PLC	400	26.3	10,520.00
RENISHAW PLC	300	47.8	14,340.00
BELLWAY PLC	300	33.36	10,008.00
SMITH AND NEPHEW PLC	400	12.935	5,174.00
ABCAM PLC	750	17.33	12,997.50
ASTRAZENECA PLC	200	86.78	17,356.00
GLAXOSMITHKLINE PLC	455	16.066	7,310.03
TRAIDCRAFT PLC	1,000	0.14	140.00
BT GROUP PLC	1,600	1.6955	2,712.80
VODAFONE GROUP PLC	4,909	1.1226	5,510.84
SSE PLC	800	16.49	13,192.00
LLOYDS BANKING GROUP PLC	10,000	0.478	4,780.00
AVIVA PLC	1,030	4.104	4,227.12
PRUDENTIAL	450	12.745	5,735.25
JUPITER PLC	3,000	2.564	7,692.00
M&G PLC	2,760	1.995	5,506.20
ABERDEEN STANDARD TRUST MANAGERS	5,900	2.442	14,407.80
ARIX BIOSCIENCE INV LTD	2,500	1.22	3,050.00
BMO INV FUNDS (UK)	8,400	1.985	16,674.00
JANUS HENDERSON INVESTMENTS	7,268	1.619	11,766.89
BROWN ADVISORY FUNDS	750	USD26.92	14,906.00
EDENTREE INV MGMT	5,000	3.212	16,060.00
ROCHE HOLDINGS AG	30	SWF379.1	9,216.00
VESTAS WIND SYSTEMS	200	DKK200	4,515.00
IMPAX ASIAN ENVIRON MKTS	2,239	2.43	5,440.62
STEWART INVESTORS	2,600	8.5642	22,266.92
STEWART INVESTORS	3,500	4.3977	15,391.95
ABERDEEN UNIT TRUST MANAGERS	5,091	3.1022	15,793.30
EDENTREE INV MGMT	5,500	3.798	20,889.00
IMPAX ENVIRON MKTS PLC	10,000	5.47	54,700.00
KBI ASSET MGMT	600	40.21	24,126.00
RATHBONE UNIT TRUST MGMT	10,000	1.6327	16,327.00
FORESIGHT SOLAR FUND LTD	15,000	1.01	15,210.00
GREENCOAT UK WIND	13,329	1.406	18,740.57
RENEWABLES INFRASTRUCTURE	8,250	1.344	11,088.00
RATHBONE UNIT TRUST MGMT	16,213	1.0422	16,897.19
TOTAL STOCKS AND SHARES			554,054.86
CASH			9,105.04
TOTAL INVESTMENT	0.00	0.00	563,159.90

THE TRUST ASSETS ARE SUBJECT TO THE ETHICAL CRITERIA SPECIFIED BY THE TRUSTEES. IN PARTICULAR INVESTMENTS ARE AVOIDED WHICH ARE INCLUDED IN ARMAMENTS, NUCLEAR PROCESSING, OPPRESSIVE REGIMES, ENVIRONMENTAL DAMAGE, EXPLOITATIVE EMPLOYMENT PRACTICES OR THE PRODUCTION OF PORNOGRAPHY.

5) LOANS

5 LOANS OF £5,000 RAISED BETWEEN 2017 AND 2019 TO FUND A SAVINGS SCHEME FOR WOMEN PRODUCERS IMPLEMENTED BY MOKO SAVINGS AND CO-OPERATIVE SOCIETY CHANNELLED THROUGH MCU. THE TRUSTEES AGREED FROM 2020 TO TREAT THESE PAYMENTS AS CHARITABLE EXPENDITURE.

6) DEBTORS

	£
GIFT AID TAX RELIEF CLAIMED MAIN ACCOUNT 2021	7,538.88
GIFT AID TAX RELIEF CLAIMED RIANDU 2021	90.00
GIFT AID TAX RELIEF CLAIMED MAKUTANO 2021	925.00
DIVIDENDS RECEIVED 2021 NOT CREDITED TO BANK	151.77
TOTAL	8,705.65

7) CASH

	£
CASH BALANCE CONSISTS OF THE FOLLOWING CAFCASH ACCOUNTS:	
MAIN ACCOUNT	32,515.20
MAKUTANO	12,529.53
RIANDU	3,540.76
TOTAL	48,585.49

8) CREDITORS

	£
RATHBONE MANAGEMENT CHARGES 1/10/21 TO 31/12/21	986.84
ACCRUAL FOR INDEPENDENT EXAMINATION FEE	216.00
TOTAL	1,202.84

9) TOTAL FUND

THE CAPITAL FUND IS INVESTED:

- a) TO PROVIDE AN INCOME FOR THE TRUST.
- b) TO MAINTAIN THE REAL VALUE OF THE FUND.
- c) IN LINE WITH THE ETHICAL CRITERIA AS LAID DOWN BY THE TRUSTEES.

DURING THE YEAR TO 31/12/21 THE CAPITAL FUND HAS RISEN BY 7.95%, COMPARED TO 4.26% RISE IN THE YEAR TO 31/12/20. TRANSFER TO INCOME ACCOUNT COMPRISES £10,000 AGREED BY THE TRUSTEES ANNUALLY PROVIDED THE CAPITAL FUND IS OVER £500,000 AT THE BEGINNING OF THE YEAR AND £2,000 BEING 2ND YEAR OF 5 YEAR TRANSFER AS A RESULT OF A TRUSTEE'S £10,000 TOTAL INTRODUCTION OF CAPITAL IN 2020 AND 2021

	£
BALANCE AS AT 1/1/21	556,464.55
CAPITAL INTRODUCED 2021	5,000.00
LESS TRANSFER TO INCOME ACCOUNT 2021	-12,000.00
CAPITAL GAIN 1/1/21 TO 31/12/21	51,245.28
BALANCE AS AT 31/12/21	600,709.83

THE INCOME FUND IS USED TO FINANCE PROJECTS FOR THE TRUST AS DESIGNATED BY THE TRUST. IN GENERAL , PROJECTS SHOULD NOT BE FINANCED OUT OF CAPITAL. DURING THE YEAR TO 31/12/21 THE FUND HAS GENERATED AN INVESTMENT INCOME RETURN OF 1.08% NET OF MANAGEMENT CHARGES, COMPARED TO 1.21% DURING THE YEAR TO 31/12/20.

10) RESTRICTED FUNDING

THERE WERE 4 RESTRICTED FUNDING STREAMS IN 2021, 2 OF WHICH WERE RIANDU AND MAKUTANO. THESE ARE SEPARATELY ACCOUNTED FOR IN THE INCOME ACCOUNTS. THE OTHERS ARE JOHNSON AND MARTHA MUTUOTA WHO ARE VICARS IN MBEERE DIOCESE SUPPORTING NEEDY FAMILIES AFFECTED BY COVID, ST ANNE'S SCHOOL, MWALA WHICH IS PAID THROUGH MCU AND WINCATE WHO IS SUPPORTED IN HER EDUCATION

JOHNSON AND MARTHA MUTUOTA

	£
DONATIONS	13,184.84
CHARITABLE EXPENDITURE	-13,184.84
BANK CHARGES	-2.00
BALANCE CONSOLIDATED INTO THE MAIN ACCOUNT	2.00

BALANCE AS AT 31/12/21	0.00

ST ANNE'S SCHOOL

	£
DONATIONS	3,289.85
CHARITABLE EXPENDITURE	-3,289.85
BANK CHARGES	-25.00
BALANCE CONSOLIDATED INTO THE MAIN ACCOUNT	25.00

BALANCE AS AT 31/12/21	0.00

WINCATE

DONATIONS	910.00
CHARITABLE EXPENDITURE	-910.00
BANK CHARGES	-25.00
BALANCE CONSOLIDATED INTO THE MAIN ACCOUNT	25.00

BALANCE AS AT 31/12/21	0.00



Section A

Independent Examiner's Report

**Report to the trustees/
members of**

PETER COWLEY AFRICA TRUST

**On accounts for the year
ended**

31ST December 2021

**Charity no
(if any)**

1037257

Set out on pages

1 to 7

(remember to include the page numbers of additional sheets)

**Responsibilities and
basis of report**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent
examiner's statement**

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* *Please delete the words in the brackets if they do not apply.*

Signed:

Date:

3RD JULY 2022

Name:

TIM CROSS

**Relevant professional
qualification(s) or body**

MEMBER IN PRACTICE OF THE CHARTERED INSTITUTE OF
MANAGEMENT ACCOUNTANTS

(if any):

Address: 55 WOODLANDS WAY, TARPORLEY, CHESHIRE. CW6 0TP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.