



Section A

Independent Examiner's Report

Report to the trustees

Warborough Playgroup

On accounts for the year ended

31st March 2023

Charity no (if any)

1037228

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

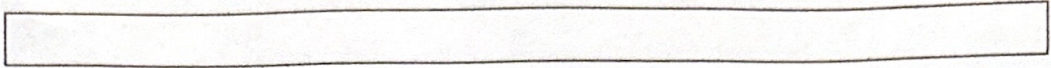
Signed: Tracy Ansell

Date: 31.10.23

Name: Tracy Ansell

Relevant professional qualification(s) or body (if any):

Address: Lower Berrick Farm, Berrick Salome. OX10 6JL



Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Minutes of WASPS AGM 13th November 2023 7pm @ WASPS setting

Welcome and Apologies

Hazel (Chair)
Gill
Amelia
Amie
Tori
Apologies from Rachel

Previous Minutes

All members reviewed and adopted the previous AGM 2022 minutes.

Chairs Report

See attached

Financial Report

See attached report
£43,000 last year
Now £59,000 (unrestricted) £14,000 (restricted).
Running costs >£2,000 – looking good!

Appointment of Committee Members

Hazel – chair for one more year
Gill – treasurer
Amelia – Secretary
Tori – committee member
All nominated and voted in.

Any other business

- New gate locks/catches, we discussed having bolts put on the gates and painting the fences along the path.
- Fundraising for a new kitchen and garden. Amie highlighted the need for a washing machine at the setting.
- Lawrence has a spare fridge/freezer he is happy to donate to the setting for the kitchen.
- Torie is going to paint the staffroom after the bookcase has been removed.
- Paint the wall in the main room (right wall as you enter the setting).
- Christmas party, last week of term (w/c 18/12)
- A new laptop required for the deputy manager.
- New kitchen sign for the kitchen gate.





W A S P S

16 Thame Road, Warborough, Oxon, OX10 7DX
Registered Charity no 1037228

AGM Chair report 2023

This past year at WASPS has been another year of change.

OFSTED

Shortly after the 2022 AGM, on a freezing December day we had the overdue and expected visit from OFSTED. The temperature (outside) didn't reach above -10 degrees on that particular day, and with no break in the weather the Preschool was unfortunately forced to close for a couple of days due to frozen pipes.

Kicking off into 2023, we had a rocky start with a disappointing OFSTED report, however I cannot over state how impressively the staff rose to the challenge in addressing the report. To read the report was crushing and emotional, but rather than crumble the team leapt straight into action, reviewing every detail, implementing a new curriculum and mode of learning, and using their creativity and flair to transform the setting into the beautiful, welcoming, exciting and engaging place that it is today.

It felt like a long time coming, but with re-inspection by OFSTED in June we were all ecstatic to be awarded a GOOD rating. From the inspector herself, it is incredibly rare for a setting to go from "needs improvement" back up to "Good" in a single re-inspection, and is a testament and well deserved accolade for all the staff at the setting.

Staffing

This year saw our long standing Preschool Manager, Synetta, stand down from her Manager duties and move into an administrative and financial role, where she continues to support the daily needs of the preschool. Synetta was instrumental in turning WASPS from sessions run out of the village hall, into a thriving daily Preschool providing valuable childcare in the community for pre-schoolers and the after school club. For everything that she has done for WASPS to get us to where we are, and for everything she still does, I thank her, and truly appreciate the wealth of knowledge and experience she continues to bring to her role and the setting.

We were sorry to bid fond farewells to Judith, our long serving SENCO who made the difficult decision to retire, and to Beth who has left us to spend more time with her family and new baby. In addition, we wished Reiah the best of luck as she leaves the setting to focus on her hairdressing business. Her enthusiasm and bright energy will be missed!

We were delighted that, at a tough time for the setting, we were able to appoint Amie to the position of Preschool Manager. It was a huge ask, but Amie did not shy away from the monumental challenge of turning the Preschool around to address the OFSTED report head on. She is enthusiastic and full of ideas, bringing the preschool team together and unified to work towards a common goal. For all the hard work, long hours, and greeting both the physical and mental load of management with a smile, I cannot thank her enough.

We have also been fortunate enough to find a fantastic Deputy Manager in Hannah, who works closely with both Amie in supporting her with the huge number of responsibilities both in the room and in the office. Amelia joined us right at the point of the disappointing OFSTED report, and rather than running for the hills she threw herself into the team and to the challenge of transforming the setting. Marianne continues to bring her wealth of knowledge and experience to her role every day and is a calm and steady influence in the room and for the children. After a brief break to focus on her children, we welcomed back Amy who continues to throw herself into the day at preschool, and most recently we welcomed Abi to the preschool who comes to us with ideas and enthusiasm.

The most important thing for any parent is knowing that our children are well cared for, looked after and that they are able to get the best out of their everyday, and with WASPS I really feel this. Thanks to the enthusiasm of all the staff in bringing new ideas, adapting old strategies, greeting every new challenge head on and with a smile, WASPS is a fantastic place for our children to grow, develop and be nurtured. From the bottom of my heart, and all the committee and parents, thank you to all the staff both old and new.

Committee changes

This year we bid a fond farewell to our treasurer, Flo. We will be watching the calendar for when her new little one starts at the preschool, and hope to grab her back on the committee again! We are also sad to say goodbye to our secretary, Rachel, after multiple years with her children at the preschool, and the youngest now at School. I thank them both for the time and energy they have given to the committee and the preschool.

Fundraising

Individuals and businesses were incredibly generous for our Christmas raffle 2022, which saw a huge £825 raised. The committee accompanied Santa on his (cold and slightly wet) rounds through Warborough and Shillingford, which drummed up a nice £380. In better weather sunny Ice lolly sales and the summer fete saw another £570 raised. Thanks for the committee for the organisation and time given up, and the preschool staff for supporting us all the way!

Facilities and Technology

The donation of the land from Rectory Homes to the church provided a fantastic opportunity for the setting to open up the outside space even more than it was, with a lot of hard work from Amie and Hannah and the team, and Sam (Amie's husband) giving up hard earned weekends and holidays to spend time at the preschool to transform both the inside and outside space.

At the start of this term the preschool switched to the Management and Early Years platform, Parenta - no small task to move all of the physical and digital records for children and parents into a single place. This also means a change to invoicing, bringing them inline to pull off register details and (hopefully) streamlining a lot of processes. As with any changes we fully expect there may be some teething issues, but we are confident this will be a positive and more efficient change.

And finally...

After a tumultuous year, it is wonderful to see the WASPS in such a good place, and I am so excited to see what the next year brings.

One final thank you to all the team at the preschool. You are all a testament to your profession and I can think of no better place for our children than WASPS.

	2022		2023		TOTAL
	Funds	Funds	Funds	Funds	
OPERATING INCOME					
Net Income	153,014	153,014	149,879	149,879	
Depreciation	0	0	0	0	
Amortization	0	0	0	0	
Loss on Disposal	0	0	0	0	
Gain on Disposal	0	0	0	0	
Change in Prepaid Expenses	0	0	0	0	
Change in Accounts Payable	0	0	0	0	
Change in Other Liabilities	0	0	0	0	
Change in Other Assets	0	0	0	0	
Change in Cash	0	0	0	0	
OPERATING INCOME	153,014	153,014	149,879	149,879	
Non-Operating Income					
Interest Income	104	104	104	104	
Dividend Income	131	131	131	131	
Other Income	0	0	0	0	
Loss on Disposal	0	0	0	0	
Gain on Disposal	0	0	0	0	
Change in Prepaid Expenses	0	0	0	0	
Change in Accounts Payable	0	0	0	0	
Change in Other Liabilities	0	0	0	0	
Change in Other Assets	0	0	0	0	
Change in Cash	0	0	0	0	
NON-OPERATING INCOME	235	235	235	235	
OPERATING INCOME	153,249	153,249	150,114	150,114	
FINANCIAL STATEMENTS					
Assets					
Current Assets					
Cash	153,249	153,249	150,114	150,114	
Accounts Receivable	0	0	0	0	
Prepaid Expenses	0	0	0	0	
Other Assets	0	0	0	0	
Total Assets	153,249	153,249	150,114	150,114	
Liabilities					
Current Liabilities					
Accounts Payable	0	0	0	0	
Other Liabilities	0	0	0	0	
Total Liabilities	0	0	0	0	
Net Assets	153,249	153,249	150,114	150,114	

	2022	2023
Assets		
Cash	153,249	150,114
Accounts Receivable	0	0
Prepaid Expenses	0	0
Other Assets	0	0
Total Assets	153,249	150,114
Liabilities		
Accounts Payable	0	0
Other Liabilities	0	0
Total Liabilities	0	0
Net Assets	153,249	150,114

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MARCH 2023

	2023			2022		
	Unrestricted Funds	Restricted Funds	TOTAL	Unrestricted Funds	Restricted Funds	TOTAL
OPERATING INCOME						
Fees and certificates	163,614		163,614	149,670		149,670
Bad Debts Written off	0		0	0		0
Grants received	435		435	2,140		2,140
	<u>164,049</u>	<u>0</u>	<u>164,049</u>	<u>151,810</u>	<u>0</u>	<u>151,810</u>
EXPENDITURE						
Staff wages	130,618		130,618	122,479		122,479
Course fees	904		904	165		165
Ground Rent	150		150	150		150
Heat/Light/Water/BT costs	5,497		5,497	4,755		4,755
Running costs	11,352		11,352	8,492		8,492
Equipment	2,075		2,075	3,991		3,991
Bank charges	102		102	145		145
	<u>150,698</u>	<u>0</u>	<u>150,698</u>	<u>140,177</u>	<u>0</u>	<u>140,177</u>
OPERATING SURPLUS/(DEFICIT)	13,351		13,351	11,633		11,633
Fundraising net of expenses	2,264		2,264	1,267		1,267
NEW BUILDING FUND						
Bank Interest	0	24	24	0	1	1
Net Income to Fund	0	24	24	0	1	1
FUNDS BROUGHT FORWARD	43,852	14,534	58,386	30,952	14,533	45,485
FUNDS CARRIED FORWARD	59,467	14,558	74,025	43,852	14,534	58,386

BALANCE SHEET as at 31 March 2023

	2023	2022
Deposit account	11,265	11,241
Current account	58,425	37,800
Cash	308	321
Debtors and Prepayments	5,821	11,356
	<u>75,819</u>	<u>60,718</u>
Creditors	1,794	2,332
	<u>74,025</u>	<u>58,386</u>
Funds		
Unrestricted Funds	59,467	43,852
Restricted Funds	14,558	14,534
	<u>74,025</u>	<u>58,386</u>

Synetta Howes
Treasurer
WARBOROUGH & SHILLINGFORD PRE-SCHOOL

