

CHESTNUTS PLAYGROUP (HARINGEY)
ANNUAL REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**CHESTNUTS PLAYGROUP (HARINGEY)
ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021**

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**CHESTNUTS PLAYGROUP (HARINGEY)
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021**

TRUSTEES

Sildonie Marie Mclean - Chair
Anita G De Souza -Trustee
Kibanzaya Bella Komsongo - Secretary

PRINCIPAL OFFICE OF THE CHARITY

South Grove
Tottenham
London N15 5QE

CHARITY NUMBER

1037148

BANKERS

Barclays Bank
Kingsland
Leicestershire LE87 2BB

INDEPENDENT EXAMINER

Alison Ward FCCA
Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**CHESTNUTS PLAYGROUP (HARINGEY)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2021**

The trustees present their report and the independently examined accounts of the charity for the year ended 31 August 2021. The statutory information is shown on Page 1.

STATUS

The charity is an unincorporated association. It has a constitution as its governing document. The charitable registration number is 1037148.

PRINCIPAL ACTIVITIES

Chestnuts Playgroup (Haringey) provides an educational service for 2-8 year old children. We have morning, afternoon and full day services which are between 9am and 6pm and are open for 38 weeks of the year. We offer flexible hours taking into account children from any ethnic background, working parents, students, lone parents and children from disadvantaged backgrounds.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

ACHIEVEMENTS

Chestnuts Playgroup ended 2020 by securing a new premises, The Former Caretaker's House on the site of Seven Sisters Primary School.

After a few months of renovations to the building and a move to a temporary location, whilst the works were being carried out, Chestnuts Playgroup officially opened in its new premises in April 2021.

The children and staff settled in well to the new location. The outdoor play area is, however, quite limited. The playgroup is currently in discussions with Haringey Council about gaining all the relevant permissions in order to redevelop an area adjacent to the premises that houses an old timber shed.

The hope is to demolish this shed and open up the area into an educational and fun outdoor play area for the children to enjoy.

Despite the upheaval of the relocation of the playgroup, the children have continued to thrive and the numbers applying to and attending the playgroup have remained steady and the playgroup is generally at full capacity.

Ofsted have continued to rate the setting as Good

FINANCIAL REVIEW

Chestnuts Playgroup continues to receive funding from the local authority, the London Borough of Haringey.

The playgroup has had to pay for renovations to the new premises which will have had an impact on the finances, but this was a necessity, in order to bring the building up to a standard, good enough for the playgroup to operate from.

**CHESTNUTS PLAYGROUP (HARINGEY)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

The after school club which had had to stop operating due to the impact of the Covid pandemic, was able to start back up again, however, numbers remain low. The playgroup is keeping it under review in order to see if the after school club is a feasible option for the playgroup to run.

RESERVES POLICY

The charity currently has a healthy bank balance and has plenty of money in reserve should it be needed if it gets into difficulty.

Future spending on the improvement of the playgroup is currently being planned but a figure of £50,000 will be kept in reserve which equates to approximately 6 months running costs.

PLANS FOR THE FUTURE

The current main focus of the playgroup is to develop a new outdoor play area in which the children (many of whom do not have access to outdoor areas at home) can explore and play in, safely and securely.

In terms of long term planning, the playgroup is looking at ways in which they could possibly grow and develop the preschool further.

Parents continue to be recruited to the management committee and together with the staff are actively working towards improving and developing the playgroup's future.

TRUSTEES

The trustees who served during the year are shown below:

Sildonie Marie Mclean Chair
Anita G De Souza -Trustee
Kibanzaya Bella Komsongo - Secretary

Trustees are recruited from the parents of the children attending the playgroup.

TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**CHESTNUTS PLAYGROUP (HARINGEY)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2021**

This report was approved by the board of trustees on March 2023 and signed on their behalf.

Signed
Sildonie Marie Mclean - Chair

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHESTNUTS PLAYGROUP (HARINGEY)
FOR THE YEAR ENDED 31 AUGUST 2021**

I report to the charity trustees on examination of the accounts of the Trust for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alison Ward FCCA
Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

March 2023

**CHESTNUTS PLAYGROU (HARINGEY)
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021**

	2021	2020
	£	£
Receipts:		
London Borough of Haringey (fees)	137,393	169,545
Playgroup fees	3,318	20,324
Milk refund	347	1,075
Donations	100	-
LBH grant	6,100	-
Coronavirus Job Retention Scheme grant	-	3,832
Bank interest receivable	9	71
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Total receipts	147,267	194,847
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Payments:		
Salaries	88,822	113,492
NIC employer	15,562	5,007
Pension contributions	5,138	2,647
Payroll processing fees	938	1,192
Recruitment & training	891	420
Travelling expenses	58	37
Food and drink	1,198	1,452
Equipment, toys and books	14,487	7,799
Music and dance sessions	-	310
Trips and activities	-	120
Rent	12,945	13,812
Refuse collection	253	236
Light and heat	168	-
Insurance	784	789
Health and safety	51	467
Removal costs and post redirection	1,132	-
Building improvements	21,963	-
Garden works	950	-
Repairs & renewals	2,309	330
Equipment cover plans and warranties	233	-
Telephone	415	1,110
Website costs	195	2,013
Printing, stationery, postage & advertising	615	698
Cleaning	165	428
Subscriptions and fees	480	468
Consultancy fees	2,805	270
Independent examiner's fees	2,508	1,200
Sundry expenses	72	149
	<hr/>	<hr/>
Total payments	(175,137)	(154,446)
	<hr/>	<hr/>
Net receipts\payments)	(27,870)	40,401
Cash funds last year end	272,141	231,740
	<hr/>	<hr/>
Cash funds this year end	£ 244,271	£ 272,141
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**CHESTNUTS PLAYGROUP (HARINGEY)
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2021**

	Note	2021 £	£	2020 £
Cash Funds				
Bank account		244,271		272,141
Assets Retained for the Charity's Own Use				
Computer Equipment		2,038		2,038
CCTV		-		920
Building improvements		-		7,497
		<u>246,309</u>		<u>282,596</u>
Liabilities				
Independent examiner's fees		(1,440)		(2,509)
PAYE creditor		(5,032)		(54)
		<u>£ 239,837</u>		<u>£ 280,033</u>

The accounts were approved by the board of trustees on behalf by:

March 2023 and signed on their

Sildonie Marie Mclean - Chair