

CHESTNUTS PLAYGROUP (HARINGEY)
ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

ALISON WARD ACCOUNTANTS
CHARTERED CERTIFIED ACCOUNTANTS

28 HILLS ROAD
BUCKHURST HILL
ESSEX IG9 5RS

**CHESTNUTS PLAYGROUP (HARINGEY)
ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020**

CONTENTS

Pages	1	Trustees' Report
	5	Independent Examiner's Report
	6	Receipts and Payments Account
	7	Statement of Assets and Liabilities

**CHESTNUTS PLAYGROUP (HARINGEY)
TRUSTEES' REPORT - STATUTORY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020**

TRUSTEES

Sildonie Marie Mclean - Chair
Anita G De Souza -Trustee
Kibanzaya Bella Komsongo - Secretary

PRINCIPAL OFFICE OF THE CHARITY

South Grove
Tottenham
London N15 5QE

CHARITY NUMBER

1037148

BANKERS

Barclays Bank
Kingsland
Leicestershire LE87 2BB

INDEPENDENT EXAMINER

Alison Ward FCCA
Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

**CHESTNUTS PLAYGROUP (HARINGEY)
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2020**

The trustees present their report and the independently examined accounts of the charity for the year ended 31 August 2020. The statutory information is shown on Page 1.

STATUS

The charity is an unincorporated association. It has a constitution as its governing document. The charitable registration number is 1037148.

PRINCIPAL ACTIVITIES

Chestnuts Playgroup (Haringey) provides an educational service for 2-8 year old children. We have morning, afternoon and full day services which are between 9am and 6pm and are open for 38 weeks of the year. We offer flexible hours taking into account children from any ethnic background, working parents, students, lone parents and children from disadvantaged backgrounds.

PUBLIC BENEFIT

The trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing their aims and objectives and in planning future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives of the charity.

ACHIEVEMENTS

2019 had ended on a positive note for Chestnuts Playgroup. Morale remained high with the team and the children were thriving.

The trustees and management of Chestnuts Playgroup had met with the new incumbent of St Ann's Church (the owners of the Fowler Newsam Hall in which the playgroup was located) and had discussed plans for the future of the playgroup at the hall and had also talked about securing a longer term rental agreement with the incumbent.

Unfortunately, in March 2020, the trustees and management of the playgroup were informed, totally out of the blue, by St Ann's Church, that they would be terminating the hiring agreement that the playgroup had with the church.

St Ann's Church informed Chestnuts Playgroup that they had been presented with another opportunity and that they wanted the playgroup to vacate the premises by the end of July 2020.

All of this occurred at the very beginning of the first lockdown during the current COVID 19 global pandemic. Finding a new premises for the playgroup to locate to, with all of the restrictions in place in London, proved to be extremely difficult and frustrating.

The playgroup managed to secure an extension to the hiring agreement until December 2020, in order to allow more time to find an appropriate new premises for the playgroup to operate from.

Chestnuts Playgroup eventually managed to secure a new premises on the site of a local nearby school.

**CHESTNUTS PLAYGROUP (HARINGEY)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

Currently, the new premises is being renovated in order to make it suitable and safe for the children of the playgroup to be in.

Despite all the pressures and complexities that have arisen due to the relocation of the playgroup and especially by the restrictions brought about by the COVID 19 global pandemic, the team at Chestnuts Playgroup have worked tirelessly and incredibly unselfishly, in order to deliver a safe and secure environment for the children of the playgroup when restrictions were lifted and the playgroup reopened. They continue to provide the children in the local Tottenham area with reliable, inspiring childcare and education.

Ofsted have also continued to rate the setting as Good.

FINANCIAL REVIEW

The income and expenditure of Chestnuts Playgroup has remained relatively stable and secure despite the fact that the playgroup had to close its doors for the first few months of the national lockdown during the current COVID 19 global pandemic.

The government and the local authority continued to pay the childcare funding and a grant was also secured from Haringey Council.

Chestnuts Playgroup suffered a loss of income due to the after school club having to stop operating because of the restrictions put in place during the lockdown.

Another loss of income occurred due to fees for extra childcare hours not covered by government funding, not being paid because of the closure of the playgroup under lockdown.

RESERVES POLICY

The charity currently has a healthy bank balance and has plenty of money in reserve should it be needed if it gets into difficulty.

Future spending on the improvement of the playgroup is currently being planned but a figure of £50,000 will be kept in reserve which equates to approximately 6 months running costs.

PLANS FOR THE FUTURE

Despite the awful start to the year (with the playgroup having to find a new premises whilst also dealing with the complexities of operating a playgroup during a global pandemic), the end of 2020, looks to be finishing on, hopefully, a more positive note.

Chestnuts Playgroup are in the process of securing a new long term rental contract with the local council who are the landlords of the new premises that the playgroup will be locating to.

In the meantime, renovations are taking shape in the new premises.

The trustees, management and staff at Chestnuts Playgroup remain positive and optimistic that a happy and successful future lies ahead for everyone involved in the playgroup at the new premises.

**CHESTNUTS PLAYGROUP (HARINGEY)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 AUGUST 2020**

TRUSTEES

The trustees who served during the year are shown below:

Sildonie Marie Mclean - Chair
Anita G De Souza -Trustee
Kibanzaya Bella Komsongo - Secretary

Trustees are recruited from the parents of the children attending the playgroup.

TRUSTEES' RESPONSIBILITIES

Charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period. In preparing those financial statements, the trustees are required to:-

- 1) select suitable accounting policies and then apply them consistently.
- 2) make judgements and estimates that are reasonable and prudent.
- 3) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Alison Ward FCCA of Alison Ward Accountants was appointed during 2019 and offers herself for reappointment as Independent Examiner to the charity at the forthcoming AGM.

This report was approved by the board of trustees on May 2021 and signed on their behalf.

Signed
Sildonie Marie Mclean - Chair



**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CHESTNUTS PLAYGROUP (HARINGEY)
FOR THE YEAR ENDED 31 AUGUST 2020**

I report to the charity trustees on examination of the accounts of the Trust for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement- matter of concern identified

I have completed my examination. In 2018 I identified a matter of concern and reported this in detail in the 2018 and 2019 independent examiner's reports. The issue reported carries over into the comparative period shown in these accounts. The difference is shown as payments to the former payroll provider in the income and expenditure account.

Spreadsheets continued to be used for the record keeping but they did not include certain payments such as those relating to salaries or fees due. As a result appropriate accounting records were not kept in respect of the Trust as required by section 130 of the Act.

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Alison Ward FCCA
Alison Ward Accountants
28 Hills Road
Buckhurst Hill
Essex IG9 5RS

30 April 2021

**CHESTNUTS PLAYGROUP (HARINGEY)
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020**

	Total 2020 £	Total 2019 £
Receipts:		
London Borough of Haringey (fees)	169,545	116,640
Playgroup fees	20,324	47,689
Milk refund	1,075	1,087
Fundraising and donations	-	601
Coronavirus Job Retention Scheme grant	3,832	-
Bank interest receivable	71	87
Total receipts	194,847	166,104
Payments:		
Payments to former payroll provider	-	1,260
Salaries	113,492	104,170
NIC employer	5,007	5,318
Pension contributions	2,647	2,180
Payroll processing fees	1,192	526
Recruitment & training	420	360
Travelling expenses	37	-
Food and drink	1,452	2,622
Equipment, toys and books	7,799	8,484
Music and dance sessions	310	550
Trips and activities	120	599
Rent	13,812	16,200
Refuse collection	236	308
Insurance	789	780
Health and safety	467	-
Repairs & renewals	330	1,071
Telephone	1,110	523
Website costs	2,013	1,000
Printing, stationery, postage & advertising	698	353
Cleaning	428	604
Subscriptions and fees	468	294
Consultancy fees	270	-
Independent examiner's fees	1,200	-
Sundry expenses	149	75
Total payments	(154,446)	(147,277)
Net receipts\payments	40,401	18,827
Cash funds last year end	231,740	212,913
Cash funds this year end	£ 272,141	£ 231,740

**CHESTNUTS PLAYGROUP (HARINGEY)
STATEMENT OF ASSETS AND LIABILITIES
AS AT 31 AUGUST 2020**

	Note	2020	2019
		£	£
Cash Funds			
Bank account		272,141	231,740
Assets Retained for the Charity's Own Use			
Computer Equipment		2,038	2,038
CCTV		920	920
Building improvements		7,497	7,497
		<u>282,596</u>	<u>242,195</u>
Liabilities			
Independent examiner's fees		(2,508)	(2,401)
PAYE creditor		(54)	(1,532)
		<u>£ 280,034</u>	<u>£ 238,262</u>

The accounts were approved by the board of trustees on May 2021 and signed on their behalf by:

Sildonie Marie Mclean - Chair

