



Cumnor Old School Charity 2022/23.

The Old School's finances remain very healthy at the financial year end (**31/03/23**), with our Business Account/Sinking Fund (to cover unexpected bills, repair costs etc) standing at **£40,581.86**, which includes interest.

I have for the first time included our Fixed and Current Assets Sheet, as our Buildings Valuation was increased from June 2022 to £1,750,000 (previously £1,500,000)

The usual spreadsheet, detailing the Accounts for the last twelve months confirms that our current account stands at **£22,051.16**. For ease of reference, I have also produced a one page summary of the Old School Accounts where you will notice significant changes to Utilities **£4.5k** (Last year £2.2k), which have been due to the large increases in both gas and electricity in the second half of the year, and were the primary reason we increased the costs of Letts from September 2022.

The cost of Repairs/Maintenance **£9.3k** (Last year £2.4k) is entirely due to the extensive decoration in August 2022 (£7.2k).

Fees/Deposit return **£3.5K** (Last year £600) relate to the double payment of our insurance, £1.8K was refunded and is shown against Income.

Sundries have increased as the new Cleaner (from August 2022) does not provide her own cleaning materials. These are now purchased separately by the Bookings Clerk, and we have purchased a new hoover for her use. On the positive, the new cleaner costs £300 per month (previous £400).

Should you have any queries please do not hesitate to contact me prior to our Meeting on the 8 June 2023.

Bill Topping

Honorary Treasurer

2 May 2023.

Mob 07973 853647



CUMNOR OLD SCHOOL CHARITY

31st March 2023

FIXED ASSETS

Old School Buildings	£1,750,000
Furniture and Equipment	10,000
Total	<u>£1,760,000</u>

CURRENT ASSETS

Balance at Bank : Current Account	£ 22051.16
Business Saver Acc.	£ 40581 .86
Total current assets	<u>£ 62633.02</u>
Current liabilities	Nil
Net current assets	£ 62633.02
Net assets	£ 1,822,633.02

1. Accounting policies

These accounts have been prepared under the historic cost convention and in accordance with applicable accounting standards and the statement of recommended Practice on Accounting by Charities.

2. Fixed assets

The buildings of the Old School and Old School House are included at their insured value (updated June 2022). Equipment is at cost.

3. The Trustees are currently running a surplus on the Business Saver Account, in order to accumulate reserves against the need to repair and redecorate the premises in the future.
4. Management and Administration. All these tasks are performed on a voluntary basis by the Honorary Officers of the charity.

Bill Topping
Honorary Treasurer
Cumnor Old School Charity

3rd May 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE CUMNOR OLD SCHOOL CHARITY

I report on the accounts of the Trust for the year ended 31 March 2023 which are set out on the attached pages.

Respective responsibilities of trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under section 43 (7)(b) of the Act, whether particular matters have come to my attention.

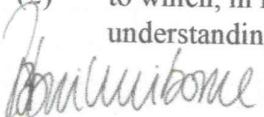
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - a) to keep accounting records in accordance with section 41 of the Act, and
 - b) to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


Robin Wimborne & Co
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25th May 2023