

The African, Indian and Slavlands Christian Fellowship

Financial Statements and Trustees' Annual Report

for the 12 months ending 30 April 2024

Registered Charity No. 1037023

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THE AFRICAN, INDIAN AND SLAVLANDS CHRISTIAN FELLOWSHIP

Charity Information

Charity Trustees: All the following individuals acted as trustees for the charity during the 12 months to 30 April 2024.

Richard Evans
Cheryl Summers
Roger Weil

Charity Registration Number: 1037023

Principal Address: Mr R J Weil
28 Hayesford Park Drive
Bromley
Kent BR2 9DB

Independent Examiner: Heather Wells MIAB
Heather's Bookkeeping Services
7 Muston Gardens
Leicester LE2 6FX

Bankers: CAF Bank Ltd
25 Kings Hill Ave
Kings Hill
West Malling ME19 4JQ

THE AFRICAN, INDIAN AND SLAVLANDS CHRISTIAN FELLOWSHIP

Report of the Trustees for the period 1 May 2023 to 30 April 2024

The trustees of The African, Indian and Slavlands Christian Fellowship ("the charity") present the trustee annual report and independently examined financial statements for the 12 months ending 30 April 2024.

Object

The object of The African, Indian and Slavlands Christian Fellowship is, for the public benefit, the advancement of the Christian faith in Africa, the Indian Subcontinent and Slavlands countries.

In particular, the charity seeks to support pastors and others working in Christian ministry by making grants to enable them to proclaim and teach the gospel, and share Christ's love in assisting with the relief of poverty.

Activities and Achievements

Over the course of the last financial year, the charity has been able to support pastors and Christian workers in Ukraine, India and Zimbabwe, as summarised below.

Ukraine

- Funding for van loads of aid that are taken to the needy who suffer from the invasion and bombardment by Russia, including medical supplies, warm clothing and food, as well as some Christian literature and counselling.
- Personal monthly support for the pastor (and his family), based in Odessa, who organises and leads the relief work.

India

- Ongoing support for a range of Christian workers and charities in India, including support for widows and orphans, needy pastors and their children, and pastors training seminars.
- A grant to help equip a new Christian Training Centre that has been constructed in West Bengal.

Zimbabwe

- Continued support of the work of some of the pastors working for the church denomination United Church of Christ in Zimbabwe (UCCZ), including funding for UCCZ training conferences as well as the support of individual pastors.
- A grant to finance a new two year leadership training course run by UCCZ to train up new leaders for the growing number of churches, with several new churches currently without a pastor.

Structure, Governance and Management

The African, Indian and Slavlands Christian Fellowship operates as a trust. It has been registered with the Charities Commission since 1994 with charity reference number 1037023. The charity's governing document is its trust deed.

New trustees are nominated by the current trustees. Mr Vernon Soare was appointed to be a new trustee in September 2024, increasing the number of trustees to four.

The charity has no employees. Correspondence with the charity's beneficiaries, banking activities, record keeping and accounting is managed on a voluntary basis by the trustees.

Financial Review

During the 12 months to 30 April 2024, there has been an underlying net surplus of receipts relative to payments of £14.5k [2023: £4.6k].

Most of the gifts received have been restricted for Ukraine, India or Zimbabwe. The charity is not currently operating in other Slavlands countries.

Reserves Policy

The charity has no fixed costs and therefore has a policy to retain £2,500 to cover its low annual administration costs, which mainly relate to communication with supporters

At 30 April 2024, the charity held reserves of £90.9k (2023: £76.3k), with £19.1k restricted for ministry in Ukraine. The general practice of the charity is to pass on restricted donations soon after the inwards donation has been received. This has been the case for India and Zimbabwe, for which the restricted reserves are zero at 30 April 2024. However, for Ukraine, the charity currently supports only one pastor and there is a limit to the amount of pastoral visiting and aid provision he can oversee. The trustees have agreed that when the war between Russia and Ukraine is over, there may be many opportunities to support Christian work in furtherance of the aims and objects of the trust. For this reason, the trustees are not uncomfortable with the level of reserves currently being held.

Investment Policy

The charity's investment policy is to hold liquid assets with low risk. During the financial year, a new bank account with CAF was opened in order to facilitate easier online banking and better investment options. The Santander account was still in operation at 30 April 2024, but after most of the supporters had moved their regular gifts across to CAF, the Santander bank account was closed in August 2024.

A Charity Deposit account with CCLA was opened in December 2023 to make use of the better interest rates available, given the higher reserves the charity is now carrying. Funds can be withdrawn within a few days with no penalties.

Key Risks and Uncertainties

There may be challenges to transfer money overseas to the various organisations and individuals that we support financially. Therefore the risks are largely associated with the restrictions that banking systems may impose. We mitigate these as much as possible by using regulated bank accounts and SWIFT transfers that can be tracked. Occasionally we use trusted individuals known to one or more of the trustees to act as cash couriers for smaller amounts of money that is passed on to individuals, with documented receipts for all transactions.

The war in Ukraine poses both personal risk and uncertainties for our partner pastor and his team operating out of Odessa.

Approved by the Trustees on 11 January 2025 and signed on its behalf by:

Signature of Trustee 1:



Trustee 1 name and date:

RICHARD C.S. EVANS
12th January 2025

Signature of Trustee 2:



Trustee 2 name and date:

CHERYL SUMMERS
11 January 2025

THE AFRICAN, INDIAN AND SLAVLANDS CHRISTIAN FELLOWSHIP

Independent Examiner's Report to the Trustees of the charity

Charity Number 1037023

I report to the trustees on my examination of the accounts of the above charity ("the Charity") for the 12 months ending 30 April 2024. These are set out on pages 8 and 9 following this report.

Responsibilities and Basis of Report

As the charity trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.



11 January 2025

Heather Wells MIAB
Heather's Bookkeeping Services
7 Muston Gardens
Leicester LE2 6FX

THE AFRICAN, INDIAN & SLAVLANDS CHRISTIAN FELLOWSHIP

RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 30 APRIL 2024

	Notes	Unrestricted Fund £	Restricted Fund £	Total 2024 £	Total 2023 £
Receipts					
Voluntary income					
Gifts & donations		4,146	107,771	111,917	146,012
Gift Aid tax reclaim		2,336	4,235	6,571	7,439
Investment income - interest		1,645	0	1,645	39
		<u>8,128</u>	<u>112,006</u>	<u>120,134</u>	<u>153,490</u>
Payments					
Grants and donations	3	11,466	92,901	104,367	146,745
Activities for charitable objectives - Slavlands newsletter		625	0	625	1,392
Management and administration - Bank charges		25	0	25	0
Postage		196	0	196	330
Governance costs - Examiner's fee		401	0	401	401
		<u>12,714</u>	<u>92,901</u>	<u>105,615</u>	<u>148,868</u>
Net Receipts/(Payments)		-4,586	19,105	14,519	4,622
Cash funds last year end		76,343	0	76,343	71,721
Cash funds this year end		<u><u>71,757</u></u>	<u><u>19,105</u></u>	<u><u>90,862</u></u>	<u><u>76,343</u></u>

THE AFRICAN, INDIAN & SLAVLANDS CHRISTIAN FELLOWSHIP

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 30 APRIL 2024

1 Cash Funds

	2024	2023
	Total	Total
	Fund	Fund
	£	£
Santander bank balance	693	76,343
CAF CAFCash account balance	19	0
CCLA Charity Deposit Fund	90,150	0
	<u>90,862</u>	<u>76,343</u>

2 Liabilities

	£	£
Independent Examiner's fee	<u>165</u>	<u>401</u>

3 Grants and donations - expended

	2024	2023
	£	£
Africa	9,585	7,470
India	55,082	48,225
Ukraine	39,700	72,275
Slavlands Other	0	18,775
	<u>104,367</u>	<u>146,745</u>

Approved by the trustees on

11 January 2025



Cheryl Summers
Trustee



Trustee