The Lord Mayor of Birmingham's Charity

Registered Charity Number 1036968

Report and Financial Statements

For the Year Ended 31 March 2026

The Lord Mayor of Birmingham's Charity

Report and Financial Statements

Year Ended 31 March 2026

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The Lord Mayor of Birmingham's Charity

Report of the Trustees for the Year Ended 31 March 2026

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2026. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Reference and administrative information

Name of charity:	The Lord Mayor of Birmingham's Charity
Charity number:	1036968
Address for correspondence / donations is:	Secretary to the Trustees of the Lord Mayor of Birmingham's Charity Lord Mayor's Parlour Council House Birmingham B1 1BB

Cheques should be made payable to "Lord Mayor of Birmingham's Charity".

The Trustees who served during the year were:

Ex-officio Trustees:	Lord Mayor of Birmingham - Councillor Zafar Iqbal (Appointed 20 May 2025) Deputy Lord Mayor of Birmingham - Councillor Kenneth Wood Head of the Lord Mayor's office - Anne Kennedy
Nominated by Birmingham City Council:	Councillor Diane Donaldson (Resigned on 23 June 2025)
Co-opted Trustees:	Stephen Goldstein - Chairman (Resigned on 1 September 2025) Michael Leddy Councillor Jonathan Hunt Christopher Loughran (Resigned on 1 September 2025) Councillor Diane Donaldson (Resigned on 23 June 2025) Anne Kennedy Carmen Watson Darshan Virdee Victoria Richards Peter Ellis (Appointed on 10 September 2025) Lawrence Barton (Appointed on 19 November 2025)
Bank:	Barclays Bank Plc 201 Stratford Road Shirley Solihull West Midlands B90 3AT
Independent Examiner:	JW Hinks LLP 19 Highfield Road Edgbaston Birmingham B15 3BH

The Lord Mayor of Birmingham's Charity

Report of the Trustees for the Year Ended 31 March 2026

Structure, Governance and Management

Governing document
The Trust was established by deed on 11 April 1994 (supplemented by deed made 22 March 2021) and it is a registered charity, number 1036968.

Recruitment and appointment of trustees
The Trustees who served during the year, and since the year end, are set out in the reference and administrative details on page one.
The minimum number of Trustees is five and the maximum number is ten. The Trustees shall be:

a) The Lord Mayor;
b) The Deputy Lord Mayor;
c) One or more nominated Trustees appointed by the Council; and
d) Two or more Co-opted Trustees appointed by a resolution of the Trustees.

Nominated and Co-opted Trustees hold office for two years but on retirement are eligible for reappointment.

Trustees Meetings and Training
Three Trustees are necessary to form a quorum. Issues are decided by a simple majority of those present and voting, provided at least two Trustees vote in favour of the resolution. The Trustees take such action as they consider necessary to keep themselves informed of changes in charity law and governance.

Objectives and Activities

The objects of the Trust are to advance any charitable purpose and in particular to make contributions of both capital and income to the funds of any charitable body in furtherance of its work in the United Kingdom or to apply such capital and income to any charitable purpose as the Trustees think fit.

Public Benefit

The Trustees have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the aims and objectives of the charitable company and in planning any future activities. In particular, the Trustees have considered how planned activities will contribute to the aims and objectives set.

Achievements and Performance

Total incoming resources for the year were £59,405 (2025: £118,181) with outgoing resources totalling £88,035 (2025: £80,640), giving rise to a net deficit of £28,630 (2025: net surplus of £37,541) prior to investment gains and losses.

Gains on investment assets totalled £3,694 for the year (2025: gain of £2,555) resulting in an overall net deficit of £24,936 (2025: net surplus of £40,096).

Closing net assets of the charity stood at £173,770 (2025: £198,706) as at the year end with £144,023 (2025: £158,979) within unrestricted funds and £29,747 (2025: £39,727) within permanent funds.

This year the charity has continued its support on making community focused donations and for the relief for people with disabilities and ill health.

Support costs of £1,500 were incurred for the cost of finance and legal support from Birmingham City Council. This cost was provided to the charity by Birmingham City Council as a gift in kind (2025: £1,500 Gift in Kind).

The trustees consider that they are responsible for the direction and day-to-day decision making of the charity and as such there are no paid members of key management personnel.

The permanent fund continues to be invested in Schroder Charity Equity Fund Income Units. These investments increased in value by £3,694, from £26,053 to £29,747 as at 31 March 2026.

Reserves and Grant Making Policy

The charity introduced a new theme whereby all grants would be made for the Health and Wellbeing of all residents of Birmingham. The trustees also call upon a small group of volunteers who support trustees, as they interrogate each application for grants, visiting organisations to see what an impact a small grant would make on that group, as we don't wish to pay employment costs.

Risk Management

The Trustees keep under review the major strategic and operational risks which the Charity faces and are satisfied that systems have been established in order to minimise the possible effects of such risks on the charity.

The principal risks faced by the charity lie in the performance of investments and the capacity of the charity to make effective onward grants and financial support.

The charity invests in two types of investment - Charlguard UK Equity Fund income units and Schrdoer Charity Equity Fund income units. Both are specialist funds designed for the charity sector and the trustees mitigate their investment risk by utilising such funds.

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Trustees' Responsibilities in Relation to the Financial Statements

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards. (United Kingdom Generally Accepted Accounting Practice).

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Trustee

07-09-26

Date

The Lord Mayor of Birmingham's Charity

Independent Examiner's Report to the Trustees for the Year Ended 31 March 2026

Independent examiner's report to the trustees of The Lord Mayor of Birmingham's Charity

I report to the charity trustees on my examination of the accounts of the The Lord Mayor of Birmingham's Charity for the year ended 31 March 2026 which are set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("The Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2 the accounts do not accord with those records; or
3 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



James Cruse FCA, FCCA, BSc (Econ) Hons
J W Hinks LLP
Chartered Accountants
19 Highfield Road
Edgbaston
Birmingham
West Midlands
B15 3BH

07/09/2026
Date

The Lord Mayor of Birmingham's Charity

Statement of Financial Activities for the Year Ended 31 March 2026

	Notes	Unrestricted Fund	Permanent Fund	Total 2026	Total 2025
		£	£	£	£
Income:					
Donations	2	6,868	-	6,868	6,799
Activities for generating funds	3	48,060	-	48,060	106,705
Investment income	4	2,977	-	2,977	3,177
Gifts in kind	5	1,500	-	1,500	1,500
Total Income		59,405	-	59,405	118,181
Expenditure:					
Support Costs	5	1,500	-	1,500	1,500
Cost of generating funds	6	34,239	-	34,239	32,489
Insurance		674	-	674	674
Charitable expenditure	7	34,554	-	34,554	36,768
		70,967	-	70,967	71,431
Governance Costs					
Independent Examination fee		1,670	-	1,670	1,600
Consultancy fees		15,398	-	15,398	7,609
		17,068	-	17,068	9,209
Total Expenditure		88,035	-	88,035	80,640
Net (Outgoing) / Incoming Resources		(28,630)	-	(28,630)	37,541
Other Recognised Gains and Losses					
Gains on investments		-	3,694	3,694	2,555
Net Movement Funds		(28,630)	3,694	(24,936)	40,096
Transfers Between Funds		13,674	(13,674)	0	0
Reconciliation of Movement in Funds					
Balance at 1 April 2025		158,979	39,727	198,706	158,610
Balance at 31 March 2026		144,023	29,747	173,770	198,706

Balance Sheet at 31 March 2026

	Notes	Unrestricted Fund	Permanent Fund	Total 2026	Total 2025
		£	£	£	£
Fixed Assets					
Investments	8	-	29,747	29,747	26,053
Current Assets					
Debtors	9	891	-	891	400
Balances held at bank		145,685	-	145,685	184,502
Creditors: amounts falling due within 1 year	10	2,553	-	2,553	12,249
Net Current Assets		144,023	0	144,023	172,653
Total Net Assets		144,023	29,747	173,770	198,706
Represented by:					
Funds		144,023	29,747	173,770	198,706

Trustee

07-09-26
Date

The Lord Mayor of Birmingham's Charity

Notes to the Financial Statements for the Year Ended 31 March 2026

Note 1 Principal Accounting Policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019) - (Charities SORP FRS 102).

The financial statements are prepared on a going concern basis under historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The charity adopted SORP (FRS 102) in the current year and there are no material implications or adjustments arising from the adoption if the new accounting framework.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated. The charity has taken advantage of the option provided in the Statement of Recommended Practice to use headings in the Statement of Financial Activity that are applicable to their specific activity

a) Accounting Convention

The accounts are prepared on the historical cost basis of accounting modified to include listed investments at market value. Incoming resources and the application of those resources have been accounted for on the accruals basis of accounting.

b) Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

c) Resources Expended

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure on costs of raising funds comprise the costs of running fund raising events
Expenditure on charitable activities includes the costs of grant making activities and support to other charities and organisations as decided by the trustees.

Irrecoverable VAT is charged as a cost against the activity for which expenditure was incurred.

d) Fund Accounting

Details and the nature of each fund is set below:
Unrestricted Funds comprise those funds which the Trustees are free to use in accordance with the charitable objects.
Permanent Funds represents those assets which must be held permanently by the charity.

e) Investments

Investments are initially recognised at their transaction value and subsequently measured at their market value at the year end using the closing quoted market price. Any surplus or deficit on revaluation or sale being included in the Statement of Financial Activities.

f) Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

g) Tax

The charity meets the definition of charity within the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes.

h) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

Note 2 Donations	2026 £	2025 £
Donations received	6,868	6,799

Income from donations is recognised at the earlier of receipt or notification that funds are held.
For practical reasons such income is reported net of any fundraising expenses incurred at a local level.

Note 3 Activities for Generating Funds	2026 £	2025 £
Awards Evening	27,430	80,230
Dinner & Ball	12,890	19,135
Mega Quiz	6,000	6,000
Quiz	1,740	1,340
	48,060	106,705

Note 4 Bank and Investment Income	2026 £	2025 £
Unitised funds	1,149	1,092
Bank interest	1,828	2,085
	2,977	3,177

Note 5 Gift in Kind/Support Costs

Support costs of £1,500 were incurred for the cost of finance and legal support from Birmingham City Council.
This cost was provided to the charity by Birmingham City Council as a gift in kind (2025: £1,500).

Note 6 Costs of Generating Funds	2026 £	2025 £
Big Quiz	452	24
Awards Evening	19,398	23,200
Dinner & Ball	10,071	8,703
Advertising & Promotion	173	79
Travel	27	50
Bank & Card Charges	514	107
Computer Costs & Software	3,415	20
Sundries	190	306
	34,239	32,489

The Trustees employed no fundraisers or admin support during the year (2025: none).

Note 7 Charitable Expenditure	2026 £	2025 £
Donations		
Community Focused Donations	34,554	36,768
	34,554	36,768

Note 8 Investments

	2026 £	2025 £
Schroder Charity Equity Fund Income Units	**29,747**	26,053
	29,747	26,053

The Permanent Fund continues to be invested in Schroder Charity Equity Fund Income Units.
These investments increased in value by £3,694, from £26,053 to £29,747 as at 31 March 2026.

The fair value of listed investments is determined by reference to the quoted price for identical assets in an active market at the balance sheet date.

All investments are carried at their fair value. Investments in equities and fixed interest securities are all traded in quoted public markets, primarily the London Stock Exchange. Holdings in common investment funds, unit trusts and open-ended investment companies are at the bid price. The basis of fair value for quoted investments is equivalent to the market value, using the bid price. Asset sales and purchases are recognised at the date of trade at cost (that is their transaction value).

The main risk to the Charity from financial instruments lies in the combination of uncertain investment markets and volatility in yield. The Charity is reliant on dividend yield to finance its work. Liquidity risk is anticipated to be low as all assets are traded. The Charity's investments are mainly traded in markets with good liquidity and high trading volumes. The Charity has no material investment holdings in markets subject to exchange controls or trading restrictions.

Note 9 Debtors

	2026 £	2025 £
Trade debtors	-	400
Other debtors	**891**	-
	891	400

Note 10 Creditors

	2026 £	2025 £
Other creditors	**840**	9,545
Trade creditors	**33**	1,104
Independent Examiners Fee	**1,680**	1,600
	2,553	12,249

Note 11 Trustees' Remuneration

None of the trustees have received any remuneration or reimbursement of expenses from the trust (2025: £nil).

Note 12 Related Party Transactions

No related party transactions occurred during the year ended 31 March 2026 (2025: £nil).

Note 13 Post Balance Sheet Events

The financial statements have been prepared on a going concern basis.

At present time there are many unknown variables which makes forecasting the future results and impact on the charity very difficult.

The trustees recognise that the current situation is uncertain but they have considered the position of the charity both at present and for the future given the current information available.

The trustees have considered the various income streams of the charity, anticipated costs, future cash flows and the various options available to them.

Based on the above, the trustees believe that it remains appropriate for the financial statements to be prepared on a going concern basis.

The financial statements do not include any adjustments which would result from the basis of preparation being inappropriate.