

Holmbridge Pre-School

Charity number 1036859

Annual Report and Financial Statements

for the year ended 31 July 2021

Holmbridge Pre-School

Annual Report and Financial Statements

for the year ended 31 July 2021

Contents	Page
Trustees' Report	2 – 3
Examiner's Report	4
Receipts and Payments Account	5
Statement of Assets and Liabilities	6
Notes to the Accounts	7 - 8

Holmbridge Pre-School Trustees' Report

The Trustees during the year were:

Name	Position
Adam Howarth	Chair
Samantha Clegg	Treasurer
	Secretary

Method of Appointment

Trustees are elected by the members at the AGM.

Principle Address

The Bandroom
Woodhead Road
Holmbridge
Holmfirth
HD9 2SA

Bankers

Lloyds TSB
1 Westgate
Huddersfield
HD1 2DN

Yorkshire Bank plc
40 New Street
Huddersfield
HD1 2BT

Governing Document

Constitution dated 14 September 1992; amended 3 October 2006, 22 May 2007 and 16 September 2008

Objects of the Organisation

To enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups.

Holmbridge Pre-School Trustees' Report (continued)

Review of Progress and Achievements

Holmbridge Pre-School was set up in 1970 in the premises of Holme Silver Band and since then it has provided an important and valuable service in village community. The Pre-School is a registered charity which offers a caring, safe learning environment where children learn through play and develop many skills. In April 2014 the Out of School Club was created to provide wrap around care for primary aged children from the local schools.

The Pre-School is managed by a committee of parents and members of the community who volunteer their time to support it. The committee is responsible for reviewing policy and practice, fundraising and allocation of funds.

Our accounts for the year ended 31 July 21 show net deficit of £3,547 compared with net positive receipts of £12,758 for the previous year.

The Covid pandemic continued to impact the setting during the year to July 2021 with a reduced number of children attending both the Pre-school and the Out of School Club. This was partly due to children being cared for at home. The staff worked diligently to maintain a safe environment for the children with the use of year group bubbles and designated areas and liaised closely with the primary school to ensure consistency.

At the end of this year we said goodbye to Helen, one of our longest serving members of staff, who has retired. She will be greatly missed.

The Staff have continued to further their own knowledge during the year by attending training courses and by accessing online training.

Reserves

We are mindful to retain a proportion of the reserves to protect the charity against a possible net shortfall due to low attendance figures and potential changes in funding from the local education authority.

Sufficient reserves must also be maintained such that in the unlikely event of closure costs including staff redundancies can be met.

Any surplus is available to be spent on the pre-school's needs as identified and agreed by the staff and committee. A proportion of the reserves will be used to make repairs and improvements to the setting.

Holmbridge Pre-School
Receipts and Payments Account
for the year ended 31 July 2021

	<i>Notes</i>	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total funds £	2020 Total funds £
Receipts					
Grants and Donations	2	-	-	-	10,000
Pre-School Fees		55,559	-	55,559	74,459
Out of School Club Fees		27,383	-	27,383	32,933
Fundraising		338	-	338	-
Miscellaneous Income		55	-	55	-
Total Receipts		<u>83,335</u>	<u>-</u>	<u>83,335</u>	<u>117,392</u>
Payments					
Salaries and NICs		76,161	-	76,161	73,893
Rent and Rates		-	-	-	2,795
Utilities		2,412	-	2,412	-
Insurance		566	-	566	560
Equipment and Consumables		1,027	-	1,027	749
Trips and Activities		120	-	120	66
Milk and Food		2,954	-	2,954	2,135
Administration		438	-	438	669
Telephone		883	-	883	1,133
Uniforms		-	-	-	179
Travel		-	-	-	-
Training		615	-	615	70
Subscriptions		50	-	50	50
Photographs		24	-	24	56
Fundraising Costs		-	-	-	-
Accountancy		-	-	-	-
Repairs and Renewals		1,293	-	1,293	21,789
Sundries		339	-	339	490
Total Payments		<u>86,882</u>	<u>-</u>	<u>86,882</u>	<u>104,634</u>
Net Receipts/(Payments)		(3,547)	-	(3,547)	12,758
Cash Fund Balances brought forward		90,857	1,332	92,189	79,431
Cash Fund Balances carried forward		<u>87,310</u>	<u>1,332</u>	<u>88,642</u>	<u>92,189</u>

Holmbridge Pre-School
Statement of Assets and Liabilities
for the year ended 31 July 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Cash Funds				
Cash at Lloyds TSB	84,707	1,332	86,039	89,586
Cash at Yorkshire Bank	2,503	-	2,503	2,503
Cash in Hand	100	-	100	100
Total cash Funds	<u>87,310</u>	<u>1,332</u>	<u>88,642</u>	<u>92,189</u>

Other Monetary Assets

Debtors - fees

£	-
<u>-</u>	<u>-</u>

Assets Retained for the Organisation's Own Use

Computer (2014)

Liabilities

HMRC - PAYE

2021	2020
£	£
-	-
<u>-</u>	<u>-</u>

Approval of the Accounts

The annual report and accounts were approved at a meeting of the Trustees held on:

Date:

Name:

Signed:

on behalf of the Trustees.

Holmbridge Pre-School

Notes to the Accounts

For the year ended 31 July 2021

1 Accounting Policies

a Basis of Accounting

The Trustees have taken advantage of Section 42(3) of the Charities Act 1993 and have prepared the accounts on a receipts and payments basis.

b Taxation

As a registered charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of items to which it relates.

c Fund Accounting

Funds held by the charity are either:

Unrestricted General Funds

These are funds which can be used in accordance with the charitable objects at the discretion of the Trustees.

Restricted Funds

These are funds that can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated Funds

These are funds set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Holmbridge Pre-School
Notes to the Accounts
for the year ended 31 July 2021

2 Grants and Donations	2021 Unrestricted Funds £	2021 Restricted Funds £	2021 Total funds £	2020 Total funds £
Kirklees MC - Coronavirus Grant	-	-	-	10,000
	<u>-</u>	<u>-</u>	<u>-</u>	<u>10,000</u>

3 Staff Costs and Numbers	2021 £	2020 £
Gross Salaries	74,209	71,988
Social Security Costs	-	-
AE Pension Costs	1,952	1,905
	<u>76,161</u>	<u>73,893</u>

The average number of employees during the year was (2020: 7)

4 Restricted Funds Summary		Balance bfwd £	Incoming £	Outgoing £	Balance cfwd £
Kirklees MC	1	812	0	0	812
Kirklees MC	2	520	0	0	520
		<u>1332</u>	<u>0</u>	<u>0</u>	<u>1332</u>

Purpose of Restricted Funds

Kirklees MC	1	Graduate Leader Fund
Kirklees MC	2	To fund training of staff on non-mandatory courses.

5 Trustee Remuneration and Expenses

No Trustees received any remuneration or expenses during the accounting period.

6 Related Party Transactions

There were no related party transactions during this or the previous accounting period.