

Little Nippers Pre-School



C/O Python Hill Academy Kirklington

Road

Rainworth

Notts.

NG21 0JZ

Registered Charity Number 1036702

Ofsted Registration Number EY335257

Trustees Annual Report For the year ended 31 August 2024

Full name:	Little Nippers Preschool.
Registered Charity Number:	1036702
Governing Document:	The charity is operated under the rules of its constitution adopted 30 th September 1985, amended 12 th June 2006 and 24 th June 2010.
Trustees:	Little Nippers Pre-School Management Committee
Chairperson	Danielle Wilson
Treasurer	Jeannette Booth
Secretary	Stacey Vaughan
Principal address	The Python Hill Academy Kirklington road Rainworth NG21 0JZ
Bankers	Santander, Bridle Road, Bootle, L304GB

Aims and Organisation

The main aim of the charity is to enhance the development and education of children under

statutory school age. Overall management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Day to day project activity is managed by paid staff.


Review of activities and achievements during the period

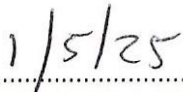
Little Nippers Preschool continues to serve the local area and welcomes children between the ages of 2 and 5 years, until they enter full time education. Our aim is for all children in our environment to feel safe and valued, with our objectives being that children should develop independence, social skills and knowledge through play. Little Nippers Pre-School provides a stimulating place for children to learn and expand their experiences between home and school. Activities are varied and imaginative, encouraging children to learn at their own pace. Pre-School sessions typically include circle time, outdoor play, including our mud kitchen, (weather permitting), story time, song time and snack, as well as free play. Little Nippers Preschool offers childcare between 8.45am and 3.15pm Monday to Friday, during school term times, with a breakfast club offered between 7.30am and 8.45am. The Pre-School is run by a voluntary Management Committee who ensures that Pre-School stays rooted in our community and reflects the needs of the children. The Pre-school was OFSTED inspected in July 2024, and we received the rating GOOD!©

Review of finances

The accounts for the period 01-09-2023 to 31-08-2024 were presented and compared with the previous year. Rent continues to be increased annually by The Forge Trust, this together with the increase in minimum wages and the rising cost of living means that we are constantly reviewing the cost paid, by parents and carers, for sessions. We also review the cost of the pre-school uniform every April too. Finances will continue to be reviewed at every committee meeting with particular consideration given to staffing levels and staff: children ratio. There are currently 8 members of staff on a day to day basis, and we have 2 bank staff on our payroll at this moment in time.

I declare, in my capacity of charity trustee, that the trustees have approved the report above and that they have authorised me to sign it on their behalf.

Signed.....

Date.....

Chairperson, on behalf of Little Nippers Preschool Management Committee.

Little Nippers Pre-School Managers report September 2023 to August 2024

September 2023 numbers

40 children within setting.

13 = 2yr olds *7 accessing 2yr funding

27 = 3-4yr olds * 14 accessing 30 hour funding

SEN (special educational needs)

11 children with SEN (including speech & language, schools and family services, English as an additional language or under a paediatrician)

August 2024 numbers

17 = 2yr olds *15 accessing 2yr funding

33 = 3-4yr olds *18 accessing 30 hour funding

SEN (special educational needs)

14 children with SEN

Staffing

Caterpillar room (2yrs) – 3 staff required

Butterfly room (3-4yrs) – 4 staff required

8 full time staff members including manager and deputy manager

2 bank staff to work when needed

Training

All staff completed Paediatric first aid training

Ellie completed Supporting children with SEND

Sophie completed safeguarding children with SEND

Debbie, Natalie and Brooke completed Makaton level 1

Nikki and Nicolle completed sensitive conversation training

Sophie and Olivia completed communication for all

Nikki and Nicolle completed mental health training

Sophie completed Portage training

Sophie completed talking matters course

Nikki, Nicolle and Sophie attended multiple DSL, SEND and Language lead networks throughout the year.

Ofsted return visit

The return visit went really well and we achieved a “strong good” with some outstanding areas.

Ofsted will inspect again in 6 years time.

Little Nippers Pre-School

AGM minutes

Friday 13th June 2025 @ 9.30am

Present: Nikki, Nicolle, Danielle, Stacey and Laura.

Apologies: Netsy, Ness and Jan

Trustees accounts: Nicolle passed around the accounts for year 2023-2024. No concerns regarding incomes and expenses as these naturally fluctuate year on year. Nikki explained about the current bank balance always being between £15,000 and £25,000 to cover redundancies.

Managers report: Nikki read out the managers report for year 2023-2024. Please see report for details.

Staffing structure: Nikki and Nicolle spoke about staff changes for September. Sophie H will be leaving Little Nippers Pre-School at the end of the summer term (July) She is pursuing and furthering her career in early years, and we all wish Sophie well for the future. Key children will need to be delegated to other staff members and some staff may need to change rooms and roles to best support the settings structure in the future. Olivia has agreed to become our new SEN coordinator and Language lead. Nikki to book Olivia on all relevant courses needed and Sophie will support Olivia through this transition. As it stands and the current numbers for September, we will not need to replace Sophie as it is a quieter term, but things could change and we might need a new member of staff appointing.

Fundraising and ideas: Nikki and Nicolle spoke about the committee becoming more involved with fundraising if they had any free time. All committee members were happy to do this, and some ideas were discussed for summer fayre, cake sales and Christmas etc. Nikki thanked all committee members for their continued support, valued experiences and their much-needed involvement with the setting.

Meeting concluded at 11.00am

Little Nippers Pre-School

Charity Number 1036702

Trustees' Report and Unaudited Accounts

31 August, 2024

Little Nippers Pre-School

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Trustees Annual Report

Little Nippers Pre-School

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August, 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number 1036702

Principal Office

The Python Hill Academy
Kirklington Road
Rainworth
Nottinghamshire
NG21 0JZ

Trustees

The following trustees served during the year:

Little Nippers Pre-School Management Committee

Chairperson	Danielle Wilson
Treasurer	Jeannette Booth
Secretary	Stacey Vaughan

Accountants

Brealey and Newbury Accountants
8 High Street
Mansfield Woodhouse
Mansfield
Nottinghamshire
NG19 8AN

Bankers

Santander
Bridle Road
Bootle
L30 4GB

OBJECTIVES AND ACTIVITIES

The main aim of the charity is to enhance the development and education of children under statutory school age. Overall management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Day to day project activity is managed by paid staff.

Trustees Annual Report

ACHIEVEMENTS AND PERFORMANCE

Little Nippers Preschool continues to serve the local area and welcomes children between the ages of 2 and 5 years, until they enter full time education. Our aim is for all children in our environment to feel safe and valued, with our objectives being that children should develop independence, social skills and knowledge through play. Little Nippers Pre-School provides a stimulating place for children to learn and expand their experiences between home and school. Activities are varied and imaginative, encouraging children to learn at their own pace. Pre-School sessions typically include circle time, outdoor play, including our mud kitchen, (weather permitting), story time, song time and snack, as well as free play. Little Nippers Preschool offers childcare between 8.45am and 3.15pm Monday to Friday, during school term times, with a breakfast club offered between 7.30am and 8.45. The Pre-School is run by a voluntary Management Committee who ensures that Pre-School stays rooted in our community and reflects the needs of the children. The Pre-school was OFSTED inspected in July 2024, and we received the rating GOOD!

FINANCIAL REVIEW

The accounts for the period 01-09-2023 to 31-08-2024 were presented and compared with the previous year. Rent continues to be increased annually by The Forge Trust, this together with the increase in minimum wages and the rising cost of living means that we are constantly reviewing the cost paid, by parents and carers, for sessions. We also review the cost of the pre-school uniform every April. Finances will continue to be reviewed at every committee meeting with particular consideration given to staffing levels and staff: children ratio. There are currently 8 members of staff on a day to day basis, and we have 2 bank staff on our payroll at this moment in time.

I declare, in my capacity of charity trustee, that the trustees have approved the report above and that they have authorised me to sign it on their behalf.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is operated under the rules of its constitution adopted 30th September 1985, amended 12th June 2006 and 24th June 2010.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Danielle Wilson
Trustee
15/05/2025

Independent Examiners Report

Independent Examiner's Report to the trustees of Little Nippers Pre-school

I report to the trustees on my examination of the financial statements of Little Nippers Pre-school for the year ended 31 August, 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Brealey

Brealey and Newbury Accountants
8 High Street
Mansfield Woodhouse
Mansfield
Nottinghamshire
NG19 8AN

15/05/2025

Statement of Financial Activities for the Year Ended 31 August, 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and Legacies	3	5,695	5,695	3,928
Charitable Activities	4	181,943	181,943	163,848
Total		<u>187,638</u>	<u>187,638</u>	<u>167,776</u>
Expenditure on:				
Raising Funds	5	2,487	2,487	2,526
Other	6	188,124	188,124	172,667
Total		<u>190,612</u>	<u>190,612</u>	<u>175,193</u>
Net gains on investments		0	0	0
Net income/expenditure		<u>(2,974)</u>	<u>(2,974)</u>	<u>(7,417)</u>
Transfer between funds		-	-	-
Ney income/(expenditure) before gains/losses		<u>(2,974)</u>	<u>(2,974)</u>	<u>(7,417)</u>
Other gains and losses		-	-	-
Net movement in funds		<u>(2,974)</u>	<u>(2,974)</u>	<u>(7,417)</u>
Reconciliation of funds:				
Total funds brought forward		50,856	50,856	58,273
Total funds carried forward		<u>47,882</u>	<u>47,882</u>	<u>50,856</u>

Balance Sheet as at 31 August, 2024

Charity Number 1036702

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	9	<u>14,711</u>	<u>14,053</u>
		14,711	14,053
Current Assets			
Cash at bank and in hand		<u>33,999</u>	<u>37,589</u>
		33,999	37,589
Creditors: Amount falling due within one year	10	(828)	(786)
Net current assets		<u>33,171</u>	<u>36,803</u>
Total assets less current liabilities		<u>47,882</u>	<u>50,856</u>
Net assets excluding pension asset or liability			
Total net assets			
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		47,882	50,856
Reserves	11		
Total funds		<u>47,882</u>	<u>50,856</u>

Approved by the trustees on 31 August, 2024

Danielle Wilson
Trustee
15/05/2025

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18%% Reducing Balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 **Statement of Financial Activities - prior year**

	Unrestricted Funds 2023 £	Total Funds 2023 £
Income and endowments from:		
Donations and Legacies	3,928	3,928
Charitable Activities	163,848	163,848
Total	<u>167,776</u>	<u>167,776</u>
Expenditure on:		
Raising Funds	2,526	2,526
Other	172,667	172,667
Total	<u>175,193</u>	<u>175,193</u>
Net income	<u>(7,417)</u>	<u>(7,417)</u>
Net income/(expenditure) before gains/losses	<u>(7,417)</u>	<u>(7,417)</u>
Other gains and losses	-	-
Net movement in funds	<u>(7,417)</u>	<u>(7,417)</u>
Reconciliation of funds:		
Total funds brought forward	58,273	58,273
Total funds carried forward	<u>50,856</u>	<u>50,856</u>

3 **Income from donations and legacies**

	Unrestricted	Total 2024	Total 2023
	£	£	£
Donations	5,695	5,695	3,928
	<u>5,695</u>	<u>5,695</u>	<u>3,928</u>

4 **Income from charitable activities**

	Unrestricted	Total 2024	Total 2023
	£	£	£
Parents Fees	21,189	21,189	30,382
Notts County Council/ Gov Funding	159,254	159,254	125,030
Special Needs	881	881	7,160
Holiday Club	-	-	-
Sundry	110	110	924
Uniform Sales	509	509	352
	<u>181,943</u>	<u>181,943</u>	<u>163,848</u>

5	Expenditure on raising funds	Unrestricted	Total 2024	Total 2023
		£	£	£
	Fundraising trading costs	2,487	2,487	2,526
		<u>2,487</u>	<u>2,487</u>	<u>2,526</u>

6	Other expenditure	Unrestricted	Total 2024	Total 2023
		£	£	£
	Employee costs	158,948	158,948	147,980
	Premises costs	17,388	17,388	13,847
	Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,229	3,229	3,195
	General administrative costs	7,731	7,731	6,859
	Legal and professional costs	828	828	786
		<u>188,124</u>	<u>188,124</u>	<u>172,667</u>

7	Net income/(expenditure) before transfers	2024	2023
	This is stated after charging:	£	£
	Depreciation of owned fixed assets	3,229	3,195

8	Staff Costs	2024	2023
		£	£
	Salaries and wages	151,801	140,506
	Pension Costs	5,746	4,230
		<u>157,548</u>	<u>144,736</u>

No employee received emoluments in excess of £60,000.

9 Tangible Fixed Assets

	Equipment £	Total £
Cost or revaluation		
As at 01 September, 2023	23,239	23,239
Additions	3,887	3,887
As at 31 August, 2024	<u>27,126</u>	<u>27,126</u>
Depreciation and impairment		
As at 01 September, 2023	9,186	9,186
Depreciation charge for the year	3,229	3,229
As at 31 August, 2024	<u>12,415</u>	<u>12,415</u>
Net book values		
As at 31 August, 2024	<u>14,711</u>	<u>14,711</u>
As at 31 August, 2023	<u>14,053</u>	<u>14,053</u>

10 Creditors:

amounts falling due within one year

	2024 £	2023 £
Accruals	<u>828</u>	<u>786</u>
	<u>828</u>	<u>786</u>

11 Movement in funds

	As at 01 September, 2023 £	Incoming resources (including other gains/losses) £	Resources expended £	As at 31 August, 2024 £
Unrestricted funds:				
General funds	50,856	187,638	(190,612)	47,882
Total funds	<u>50,856</u>	<u>187,638</u>	<u>(190,612)</u>	<u>47,882</u>

12 Analysis of net assets between funds

	Unrestricted Funds £	Total £
Fixed assets	14,711	14,711
Net current assets	33,171	33,171
	<u>47,882</u>	<u>47,882</u>

13 Reconciliation of net debt

	As at 01 September, 2023 £	Cash flows	As at 31 August, 2024 £
Cash and cash equivalents	37,589	(3,590)	33,999
	<u>37,589</u>	<u>(3,590)</u>	<u>33,999</u>
Net debt	<u>37,589</u>	<u>(3,590)</u>	<u>33,999</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and Buildings £	Other £	Land and Buildings £	Other £

Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>5,746</u>	<u>4,230</u>

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	(2,974)	(7,417)
Adjustments for:		
Depreciation of property, plant and equipment	3,229	3,195
Increase in trade and other payables	42	30
Net cash provided by/(used in) operating activities	<u>298</u>	<u>(4,192)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,887)	(6,195)
Net cash used in investing activities	(3,887)	(6,195)
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(3,590)	(10,387)
Cash and cash equivalents at the beginning of the year	37,589	47,976
	<u>33,999</u>	<u>37,589</u>
Components of cash and cash equivalents		
Cash and bank balances	<u>33,999</u>	<u>37,589</u>

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	5,695	5,695	3,928
	<u>5,695</u>	<u>5,695</u>	<u>3,928</u>
Charitable activities			
Parents Fees	21,189	21,189	30,382
Notts County Council/ Gov Funding	159,254	159,254	125,030
Special Needs	881	881	7,160
Holiday Club	-	-	-
Sundry	110	110	924
Uniform Sales	509	509	352
	<u>181,943</u>	<u>181,943</u>	<u>163,848</u>
Total income and endowments	187,638	187,638	167,776
Expenditure on:			
Costs of other trading activities			
	<u>2,487</u>	<u>2,487</u>	<u>2,526</u>
	<u>2,487</u>	<u>2,487</u>	<u>2,526</u>
Total of expenditure on raising funds	2,487	2,487	2,526
Employee costs			
Salaries/wages	151,801	151,801	140,506
Pension Cost	5,746	5,746	4,230
Staff training	641	641	2,395
Staff welfare	759	759	849
	<u>158,948</u>	<u>158,948</u>	<u>147,980</u>
Premises cost			
Rent	16,542	16,542	13,163
Premises cleaning	-	-	-
Premises repairs and maintenance	846	846	684
	<u>17,388</u>	<u>17,388</u>	<u>13,847</u>
General administrative costs, including depreciation and amortisation.			
Depreciation of equipment	3,229	3,229	3,195
Repairs and maintenance	2,741	2,741	1,767
Stationery and printing	3,487	3,487	3,022
Sundry expense	1,005	1,005	1,621
Telephone, fax and broadband	499	499	449
	<u>10,961</u>	<u>10,961</u>	<u>10,054</u>

Detailed Statement of Financial Activities for the year ended 31 August, 2024

Legal and professional costs			
Accountancy and bookkeeping	828	828	786
	<u>828</u>	<u>828</u>	<u>786</u>
Total of expenditure of other costs	<u>188,124</u>	<u>188,124</u>	<u>172,667</u>
Total expenditure	190,612	190,612	175,193
Net gains on investments	-	-	-
Net income/(expenditure)	(2,974)	(2,974)	(7,417)
Net income/(expenditure) before other gains/Losses	(2,974)	(2,974)	(7,417)
Other Gains	-	-	-
Net movement in funds	<u>(2,974)</u>	<u>(2,974)</u>	<u>(7,417)</u>
Reconciliation of funds:			
Total funds brought forward	50,856	50,856	58,273
Total funds carried forward	<u>47,882</u>	<u>47,882</u>	<u>50,856</u>

Little Nippers Pre-School

Charity Number 1036702

Trustees' Report and Unaudited Accounts

31 August, 2024

Little Nippers Pre-School

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Trustees Annual Report

Little Nippers Pre-School

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August, 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Number 1036702

Principal Office

The Python Hill Academy
Kirklington Road
Rainworth
Nottinghamshire
NG21 0JZ

Trustees

The following trustees served during the year:

Little Nippers Pre-School Management Committee

Chairperson	Danielle Wilson
Treasurer	Jeannette Booth
Secretary	Stacey Vaughan

Accountants

Brealey and Newbury Accountants
8 High Street
Mansfield Woodhouse
Mansfield
Nottinghamshire
NG19 8AN

Bankers

Santander
Bridle Road
Bootle
L30 4GB

OBJECTIVES AND ACTIVITIES

The main aim of the charity is to enhance the development and education of children under statutory school age. Overall management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Day to day project activity is managed by paid staff.

Trustees Annual Report

ACHIEVEMENTS AND PERFORMANCE

Little Nippers Preschool continues to serve the local area and welcomes children between the ages of 2 and 5 years, until they enter full time education. Our aim is for all children in our environment to feel safe and valued, with our objectives being that children should develop independence, social skills and knowledge through play. Little Nippers Pre-School provides a stimulating place for children to learn and expand their experiences between home and school. Activities are varied and imaginative, encouraging children to learn at their own pace. Pre-School sessions typically include circle time, outdoor play, including our mud kitchen, (weather permitting), story time, song time and snack, as well as free play. Little Nippers Preschool offers childcare between 8.45am and 3.15pm Monday to Friday, during school term times, with a breakfast club offered between 7.30am and 8.45. The Pre-School is run by a voluntary Management Committee who ensures that Pre-School stays rooted in our community and reflects the needs of the children. The Pre-school was OFSTED inspected in July 2024, and we received the rating GOOD!

FINANCIAL REVIEW

The accounts for the period 01-09-2023 to 31-08-2024 were presented and compared with the previous year. Rent continues to be increased annually by The Forge Trust, this together with the increase in minimum wages and the rising cost of living means that we are constantly reviewing the cost paid, by parents and carers, for sessions. We also review the cost of the pre-school uniform every April. Finances will continue to be reviewed at every committee meeting with particular consideration given to staffing levels and staff: children ratio. There are currently 8 members of staff on a day to day basis, and we have 2 bank staff on our payroll at this moment in time.

I declare, in my capacity of charity trustee, that the trustees have approved the report above and that they have authorised me to sign it on their behalf.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is operated under the rules of its constitution adopted 30th September 1985, amended 12th June 2006 and 24th June 2010.

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Danielle Wilson
Trustee
15/05/2025

Independent Examiners Report

Independent Examiner's Report to the trustees of Little Nippers Pre-school

I report to the trustees on my examination of the financial statements of Little Nippers Pre-school for the year ended 31 August, 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Brealey

Brealey and Newbury Accountants
8 High Street
Mansfield Woodhouse
Mansfield
Nottinghamshire
NG19 8AN

15/05/2025

Statement of Financial Activities for the Year Ended 31 August, 2024

	Notes	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:				
Donations and Legacies	3	5,695	5,695	3,928
Charitable Activities	4	181,943	181,943	163,848
Total		<u>187,638</u>	<u>187,638</u>	<u>167,776</u>
Expenditure on:				
Raising Funds	5	2,487	2,487	2,526
Other	6	188,124	188,124	172,667
Total		<u>190,612</u>	<u>190,612</u>	<u>175,193</u>
Net gains on investments		0	0	0
Net income/expenditure		<u>(2,974)</u>	<u>(2,974)</u>	<u>(7,417)</u>
Transfer between funds		-	-	-
Ney income/(expenditure) before gains/losses		<u>(2,974)</u>	<u>(2,974)</u>	<u>(7,417)</u>
Other gains and losses		-	-	-
Net movement in funds		<u>(2,974)</u>	<u>(2,974)</u>	<u>(7,417)</u>
Reconciliation of funds:				
Total funds brought forward		50,856	50,856	58,273
Total funds carried forward		<u>47,882</u>	<u>47,882</u>	<u>50,856</u>

Balance Sheet as at 31 August, 2024

Charity Number 1036702

	Notes	2024 £	2023 £
Fixed Assets			
Tangible Assets	9	<u>14,711</u>	<u>14,053</u>
		14,711	14,053
Current Assets			
Cash at bank and in hand		<u>33,999</u>	<u>37,589</u>
		33,999	37,589
Creditors: Amount falling due within one year	10	(828)	(786)
Net current assets		<u>33,171</u>	<u>36,803</u>
Total assets less current liabilities		<u><u>47,882</u></u>	<u><u>50,856</u></u>
Net assets excluding pension asset or liability			
Total net assets			
The funds of the charity			
Restricted funds	11		
Unrestricted funds	11		
General funds		47,882	50,856
Reserves	11		
Total funds		<u><u>47,882</u></u>	<u><u>50,856</u></u>

Approved by the trustees on 31 August, 2024

Danielle Wilson
Trustee
15/05/2025

1 Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18%% Reducing Balance
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Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 **Statement of Financial Activities - prior year**

	Unrestricted Funds 2023 £	Total Funds 2023 £
Income and endowments from:		
Donations and Legacies	3,928	3,928
Charitable Activities	163,848	163,848
Total	<u>167,776</u>	<u>167,776</u>
Expenditure on:		
Raising Funds	2,526	2,526
Other	172,667	172,667
Total	<u>175,193</u>	<u>175,193</u>
Net income	<u>(7,417)</u>	<u>(7,417)</u>
Net income/(expenditure) before gains/losses	<u>(7,417)</u>	<u>(7,417)</u>
Other gains and losses	-	-
Net movement in funds	<u>(7,417)</u>	<u>(7,417)</u>
Reconciliation of funds:		
Total funds brought forward	58,273	58,273
Total funds carried forward	<u>50,856</u>	<u>50,856</u>

3 **Income from donations and legacies**

	Unrestricted	Total	Total
	£	£	£
Donations	5,695	5,695	3,928
	<u>5,695</u>	<u>5,695</u>	<u>3,928</u>

4 **Income from charitable activities**

	Unrestricted	Total	Total
	£	£	£
Parents Fees	21,189	21,189	30,382
Notts County Council/ Gov Funding	159,254	159,254	125,030
Special Needs	881	881	7,160
Holiday Club	-	-	-
Sundry	110	110	924
Uniform Sales	509	509	352
	<u>181,943</u>	<u>181,943</u>	<u>163,848</u>

5	Expenditure on raising funds	Unrestricted	Total	Total
			2024	2023
		£	£	£
	Fundraising trading costs	2,487	2,487	2,526
		<u>2,487</u>	<u>2,487</u>	<u>2,526</u>

6	Other expenditure	Unrestricted	Total	Total
			2024	2023
		£	£	£
	Employee costs	158,948	158,948	147,980
	Premises costs	17,388	17,388	13,847
	Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,229	3,229	3,195
	General administrative costs	7,731	7,731	6,859
	Legal and professional costs	828	828	786
		<u>188,124</u>	<u>188,124</u>	<u>172,667</u>

7	Net income/(expenditure) before transfers	2024	2023
	This is stated after charging:	£	£
	Depreciation of owned fixed assets	3,229	3,195

8	Staff Costs	2024	2023
		£	£
	Salaries and wages	151,801	140,506
	Pension Costs	5,746	4,230
		<u>157,548</u>	<u>144,736</u>

No employee received emoluments in excess of £60,000.

9 Tangible Fixed Assets

	Equipment £	Total £
Cost or revaluation		
As at 01 September, 2023	23,239	23,239
Additions	3,887	3,887
As at 31 August, 2024	<u>27,126</u>	<u>27,126</u>
Depreciation and impairment		
As at 01 September, 2023	9,186	9,186
Depreciation charge for the year	3,229	3,229
As at 31 August, 2024	<u>12,415</u>	<u>12,415</u>
Net book values		
As at 31 August, 2024	<u>14,711</u>	<u>14,711</u>
As at 31 August, 2023	<u>14,053</u>	<u>14,053</u>

10 Creditors:

amounts falling due within one year

	2024 £	2023 £
Accruals	<u>828</u>	<u>786</u>
	<u>828</u>	<u>786</u>

11 Movement in funds

	As at 01 September, 2023 £	Incoming resources (including other gains/losses) £	Resources expended £	As at 31 August, 2024 £
Unrestricted funds:				
General funds	50,856	187,638	(190,612)	47,882
Total funds	<u>50,856</u>	<u>187,638</u>	<u>(190,612)</u>	<u>47,882</u>

12 Analysis of net assets between funds

	Unrestricted Funds £	Total £
Fixed assets	14,711	14,711
Net current assets	33,171	33,171
	<u>47,882</u>	<u>47,882</u>

13 Reconciliation of net debt

	As at 01 September, 2023 £	Cash flows	As at 31 August, 2024 £
Cash and cash equivalents	37,589	(3,590)	33,999
	<u>37,589</u>	<u>(3,590)</u>	<u>33,999</u>
Net debt	<u>37,589</u>	<u>(3,590)</u>	<u>33,999</u>

14 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and Buildings £	Other £	Land and Buildings £	Other £

Operating leases with expiry date:

Pension commitments

	2024 £	2023 £
The pension cost charge to the charity amounted to:	<u>5,746</u>	<u>4,230</u>

	2024	2023
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	(2,974)	(7,417)
Adjustments for:		
Depreciation of property, plant and equipment	3,229	3,195
Increase in trade and other payables	42	30
Net cash provided by/(used in) operating activities	<u>298</u>	<u>(4,192)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(3,887)	(6,195)
Net cash used in investing activities	(3,887)	(6,195)
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	(3,590)	(10,387)
Cash and cash equivalents at the beginning of the year	37,589	47,976
	<u>33,999</u>	<u>37,589</u>
Components of cash and cash equivalents		
Cash and bank balances	<u>33,999</u>	<u>37,589</u>

	Unrestricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
Income and endowments from:			
Donations and legacies			
Donations	5,695	5,695	3,928
	<u>5,695</u>	<u>5,695</u>	<u>3,928</u>
Charitable activities			
Parents Fees	21,189	21,189	30,382
Notts County Council/ Gov Funding	159,254	159,254	125,030
Special Needs	881	881	7,160
Holiday Club	-	-	-
Sundry	110	110	924
Uniform Sales	509	509	352
	<u>181,943</u>	<u>181,943</u>	<u>163,848</u>
Total income and endowments	187,638	187,638	167,776
Expenditure on:			
Costs of other trading activities			
	<u>2,487</u>	<u>2,487</u>	<u>2,526</u>
	<u>2,487</u>	<u>2,487</u>	<u>2,526</u>
Total of expenditure on raising funds	2,487	2,487	2,526
Employee costs			
Salaries/wages	151,801	151,801	140,506
Pension Cost	5,746	5,746	4,230
Staff training	641	641	2,395
Staff welfare	759	759	849
	<u>158,948</u>	<u>158,948</u>	<u>147,980</u>
Premises cost			
Rent	16,542	16,542	13,163
Premises cleaning	-	-	-
Premises repairs and maintenance	846	846	684
	<u>17,388</u>	<u>17,388</u>	<u>13,847</u>
General administrative costs, including depreciation and amortisation.			
Depreciation of equipment	3,229	3,229	3,195
Repairs and maintenance	2,741	2,741	1,767
Stationery and printing	3,487	3,487	3,022
Sundry expense	1,005	1,005	1,621
Telephone, fax and broadband	499	499	449
	<u>10,961</u>	<u>10,961</u>	<u>10,054</u>

Detailed Statement of Financial Activities for the year ended 31 August, 2024

Legal and professional costs			
Accountancy and bookkeeping	828	828	786
	<u>828</u>	<u>828</u>	<u>786</u>
Total of expenditure of other costs	<u>188,124</u>	<u>188,124</u>	<u>172,667</u>
Total expenditure	190,612	190,612	175,193
Net gains on investments	-	-	-
Net income/(expenditure)	(2,974)	(2,974)	(7,417)
Net income/(expenditure) before other gains/Losses	(2,974)	(2,974)	(7,417)
Other Gains	-	-	-
Net movement in funds	<u>(2,974)</u>	<u>(2,974)</u>	<u>(7,417)</u>
Reconciliation of funds:			
Total funds brought forward	50,856	50,856	58,273
Total funds carried forward	<u>47,882</u>	<u>47,882</u>	<u>50,856</u>