

# Little Nippers Pre-School



*C/O Python Hill Academy*

**Kirklington Road**

**Rainworth**

**Notts.**

**NG21 0JZ**

**Registered Charity Number 1036702**

**Ofsted Registration Number EY335257**

## **Trustees Annual Report For the year ended 31 August 2023**

<b>Full name:</b>	Little Nippers Preschool.
<b>Registered Charity Number :</b>	1036702
<b>Governing Document:</b>	The charity is operated under the rules of its constitution adopted 30 <sup>th</sup> September 1985, amended 12 <sup>th</sup> June 2006 and 24 <sup>th</sup> June 2010.
<b>Trustees:</b>	Little Nippers Pre-School Management Committee
<b>Chairperson</b>	Danielle Wilson
<b>Treasurer</b>	Jeannette Booth
<b>Secretary</b>	Stacey Vaughn
<b>Principal address</b>	The Python Hill Academy Kirklington rd Rainworth

NG21 0JZ

**Bankers**

Santander, Bridle Road, Bootle, L304GB

**Aims and Organisation**

The main aim of the charity is to enhance the development and education of children under statutory school age. Overall management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Day to day project activity is managed by paid staff.

**Review of activities and achievements during the period**

Little Nippers Preschool continues to serve the local area and welcomes children between the ages of 2 and 5 years, until they enter full time education. Our aim is for all children in our environment to feel safe and valued, with our objectives being that children should develop independence, social skills and knowledge through play. Little Nippers Pre-School provides a stimulating place for children to learn and expand their experiences between home and school. Activities are varied and imaginative, encouraging children to learn at their own pace. Pre-School sessions typically include circle time, outdoor play, including our mud kitchen, (weather permitting), story time, song time and snack, as well as free play. Little Nippers Preschool offers childcare between 8.45am and 3.15pm Monday to Friday, during school term times, with a breakfast club offered between 8am and 8.45. The Pre-School is run by a voluntary Management Committee who ensures that Pre-School stays rooted in our community and reflects the needs of the children.

**Review of finances**

The accounts for the period 01-09-2022 to 31-08-2023 were presented and compared with the previous year. Rent continues to be increased annually by The Forge Trust, this together with the increase in minimum wages and the rising cost of living means that we are constantly reviewing the cost paid, by parents and carers, for sessions. Finances will continue to be reviewed at every committee meeting with particular consideration given to staffing levels and staff: children ratio.

I declare, in my capacity of charity trustee, that the trustees have approved the report above and that they have authorised me to sign it on their behalf.

Signed.....

Date.....

Chairperson, on behalf of Little Nippers Preschool Management Committee.

**Little Nippers Pre-School**

**Charity Number 1036702**

**Trustees' Report and Unaudited Accounts**

**31 August, 2023**

# Little Nippers Pre-School

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## **Little Nippers Pre-School**

### **Trustees Annual Report**

Little Nippers Pre-School

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August, 2023

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Charity Number 1036702**

#### **Principal Office**

Python Hill Primary School  
Kirklington Road  
Rainworth  
Nottinghamshire  
NG21 0JZ

#### **Trustees**

The following trustees served during the year:

Little Nippers Pre-School Management Committee

Chairperson	Danielle Wilson
Treasurer	Jeannette Booth
Secretary	Stacey Vaughan

#### **Accountants**

Brealey and Newbury Accountants  
8 High Street  
Mansfield Woodhouse  
Mansfield  
Nottinghamshire  
NG19 8AN

#### **Bankers**

Santander  
Bridle Road  
Bootle  
L30 4GB

### **OBJECTIVES AND ACTIVITIES**

The main aim of the charity is to enhance the development and education of children under statutory school age. Overall management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Day to day project activity is managed by paid staff.

## **ACHIEVEMENTS AND PERFORMANCE**

Little Nippers Preschool continues to serve the local area and welcomes children between the ages of 2 and 5 years, until they enter full time education. Our aim is for all children in our environment to feel safe and valued, with our objectives being that children should develop independence, social skills and knowledge through play. Little Nippers Pre-School provides a stimulating place for children to learn and expand their experiences between home and school. Activities are varied and imaginative, encouraging children to learn at their own pace. Pre-School sessions typically include circle time, outdoor play, including our mud kitchen, (weather permitting), story time, song time and snack, as well as free play. Little Nippers Preschool offers childcare between 8.45am and 3.15pm Monday to Friday, during school term times, with a breakfast club offered between 8am and 8.45. The Pre-School is run by a voluntary Management Committee who ensures that Pre-School stays rooted in our community and reflects the needs of the children.

## **FINANCIAL REVIEW**

The accounts for the period 01-09-2022 to 31-08-2023 were presented and compared with the previous year. Rent continues to be increased annually by The Forge Trust, this together with the increase in minimum wages and the rising cost of living means that we are constantly reviewing the cost paid, by parents and carers, for sessions. Finances will continue to be reviewed at every committee meeting with particular consideration given to staffing levels and staff: children ratio.

I declare, in my capacity of charity trustee, that the trustees have approved the report above and that they have authorised me to sign it on their behalf.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is operated under the rules of its constitution adopted 30th September 1985, amended 12th June 2006 and 24th June 2010.

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Danielle Wilson  
Trustee  
14/05/2024

# Little Nippers Pre-School

## Independent Examiners Report

### Independent Examiner's Report to the trustees of Little Nippers Pre-school

I report to the trustees on my examination of the financial statements of Little Nippers Pre-school for the year ended 31 August, 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Brealey

Brealey and Newbury Accountants  
8 High Street  
Mansfield Woodhouse  
Mansfield  
Nottinghamshire  
NG19 8AN

14/05/2024

Statement of Financial Activities for the Year Ended 31 August, 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>				
Donations and Legacies	3	3,928	3,928	858
Charitable Activities	4	163,848	163,848	176,204
<b>Total</b>		<u>167,776</u>	<u>167,776</u>	<u>177,062</u>
<b>Expenditure on:</b>				
Raising Funds	5	2,526	2,526	2,142
Other	6	172,667	172,667	163,508
<b>Total</b>		<u>175,193</u>	<u>175,193</u>	<u>165,650</u>
Net gains on investments		0	0	0
<b>Net income/expenditure</b>		<u>(7,417)</u>	<u>(7,417)</u>	<u>11,412</u>
Transfer between funds		-	-	-
<b>Net income/(expenditure) before gains/losses</b>		<u>(7,417)</u>	<u>(7,417)</u>	<u>11,412</u>
<b>Other gains and losses</b>		-	-	-
<b>Net movement in funds</b>		<u>(7,417)</u>	<u>(7,417)</u>	<u>11,412</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		58,273	58,273	46,861
<b>Total funds carried forward</b>		<u>50,856</u>	<u>50,856</u>	<u>58,273</u>

# Little Nippers Pre-School

## Balance Sheet as at 31 August, 2023

Charity Number 1036702

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	9	<u>14,053</u>	<u>11,052</u>
		14,053	11,052
<b>Current Assets</b>			
Cash at bank and in hand		<u>37,589</u>	<u>47,977</u>
		37,589	47,977
Creditors: Amount falling due within one year	10	(786)	(756)
<b>Net current assets</b>		<u>36,803</u>	<u>47,221</u>
<b>Total assets less current liabilities</b>		<u>50,856</u>	<u>58,273</u>
<b>Net assets excluding pension asset or liability</b>			
<b>Total net assets</b>			
<b>The funds of the charity</b>			
<b>Restricted funds</b>	11		
<b>Unrestricted funds</b>	11		
General funds		50,856	58,273
<b>Reserves</b>	11		
<b>Total funds</b>		<u>50,856</u>	<u>58,273</u>

Approved by the trustees on 31 August, 2023

Danielle Wilson  
Trustee  
14/05/2024

## 1 Accounting Policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18%% Reducing Balance
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**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 **Statement of Financial Activities - prior year**

	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
<b>Income and endowments from:</b>		
Donations and Legacies	858	858
Charitable Activities	176,204	176,204
<b>Total</b>	<u>177,062</u>	<u>177,062</u>
<b>Expenditure on:</b>		
Raising Funds	2,142	2,142
Other	163,508	163,508
<b>Total</b>	<u>165,650</u>	<u>165,650</u>
<b>Net income</b>	<u>11,412</u>	<u>11,412</u>
<b>Net income/(expenditure) before gains/losses</b>	11,412	11,412
<b>Other gains and losses</b>	-	-
<b>Net movement in funds</b>	<u>11,412</u>	<u>11,412</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	46,861	46,861
<b>Total funds carried forward</b>	<u>58,273</u>	<u>58,273</u>

3 **Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	3,928	3,928	858
	<u>3,928</u>	<u>3,928</u>	<u>858</u>

4 **Income from charitable activities**

	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
	<b>£</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Parents Fees	30,382	30,382	26,846
Notts County Council/ Gov Funding	125,030	125,030	144,845
Special Needs	7,160	7,160	3,940
Holiday Club	-	-	-
Sundry	924	924	286
Uniform Sales	352	352	287
	<u>163,848</u>	<u>163,848</u>	<u>176,204</u>

**Little Nippers Pre-School**  
**Notes to the accounts for the year ended 31 August, 2023**

5	<b>Expenditure on raising funds</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
		£	£	£
	Fundraising trading costs	2,526	2,526	2,142
		<u>2,526</u>	<u>2,526</u>	<u>2,142</u>
6	<b>Other expenditure</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
		£	£	£
	Employee costs	147,980	147,980	144,525
	Premises costs	13,847	13,847	9,720
	Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,195	3,195	2,426
	General administrative costs	6,859	6,859	6,081
	Legal and professional costs	786	786	756
		<u>172,667</u>	<u>172,667</u>	<u>163,508</u>
7	<b>Net income/(expenditure) before transfers</b>	<b>2023</b>		<b>2022</b>
	This is stated after charging:	£		£
	Depreciation of owned fixed assets	3,195		2,426
8	<b>Staff Costs</b>	<b>2023</b>		<b>2022</b>
		£		£
	Salaries and wages	140,506		138,981
	Pension Costs	4,230		3,152
		<u>144,736</u>		<u>142,134</u>

No employee received emoluments in excess of £60,000.

**Little Nippers Pre-School**  
**Notes to the accounts for the year ended 31 August, 2023**

**9 Tangible Fixed Assets**

	<b>Equipment</b>	<b>Total</b>
	£	£
<b>Cost or revaluation</b>		
As at 01 September, 2022	17,044	17,044
Additions	6,195	6,195
As at 31 August, 2023	<u>23,239</u>	<u>23,239</u>
<b>Depreciation and impairment</b>		
As at 01 September, 2022	5,991	5,991
Depreciation charge for the year	3,195	3,195
As at 31 August, 2023	<u>9,186</u>	<u>9,186</u>
<b>Net book values</b>		
As at 31 August, 2023	<u>14,053</u>	<u>14,053</u>
As at 31 August, 2022	<u>11,052</u>	<u>11,052</u>

**10 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	<u>786</u>	<u>756</u>
	<u>786</u>	<u>756</u>

**11 Movement in funds**

	<b>As at 01 September, 2022</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>As at 31 August, 2023</b>
	£	£	£	£
<b>Unrestricted funds:</b>				
General funds	58,273	167,776	(175,193)	50,856
<b>Total funds</b>	<u>58,273</u>	<u>167,776</u>	<u>(175,193)</u>	<u>50,856</u>

**12 Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Total</b>
	£	£
Fixed assets	14,053	14,053
Net current assets	36,803	36,803
	<u>50,856</u>	<u>50,856</u>

13 Reconciliation of net debt

	As at 01 September, 2022 £	Cash flows	As at 31 August, 2023 £
Cash and cash equivalents	47,977	(10,388)	37,589
	<u>47,977</u>	<u>(10,388)</u>	<u>37,589</u>
Net debt	<u>47,977</u>	<u>(10,388)</u>	<u>37,589</u>

14 Commitments

**Operating lease commitments**

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and Buildings £	Other £	Land and Buildings £	Other £

Operating leases with expiry date:

**Pension commitments**

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>4,230</u>	<u>3,152</u>

**Little Nippers Pre-School****Statement of Cash Flows for the year ended 31 August, 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	(7,417)	11,412
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	3,195	2,426
Increase in trade and other payables	30	36
<b>Net cash provided by/(used in) operating activities</b>	<u>(4,192)</u>	<u>13,874</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(6,195)	(5,504)
<b>Net cash used in investing activities</b>	(6,195)	(5,504)
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(10,387)	8,370
<b>Cash and cash equivalents at the beginning of the year</b>	47,977	39,607
	<u>37,589</u>	<u>47,977</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	<u>37,589</u>	<u>47,977</u>

**Little Nippers Pre-School**

**Detailed Statement of Financial Activities for the year ended 31 August, 2023**

	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations	3,928	3,928	858
	<u>3,928</u>	<u>3,928</u>	<u>858</u>
Charitable activities			
Parents Fees	30,382	30,382	26,846
Notts County Council/ Gov Funding	125,030	125,030	144,845
Special Needs	7,160	7,160	3,940
Holiday Club	-	-	-
Sundry	924	924	286
Uniform Sales	352	352	287
	<u>163,848</u>	<u>163,848</u>	<u>176,204</u>
<b>Total income and endowments</b>	<b>167,776</b>	<b>167,776</b>	<b>177,062</b>
<b>Expenditure on:</b>			
Costs of other trading activities			
	<u>2,526</u>	<u>2,526</u>	<u>2,142</u>
	<u>2,526</u>	<u>2,526</u>	<u>2,142</u>
<b>Total of expenditure on raising funds</b>	<b>2,526</b>	<b>2,526</b>	<b>2,142</b>
Employee costs			
Salaries/wages	140,506	140,506	138,981
Pension Cost	4,230	4,230	3,152
Staff training	2,395	2,395	1,525
Staff welfare	849	849	866
	<u>147,980</u>	<u>147,980</u>	<u>144,525</u>
Premises cost			
Rent	13,163	13,163	8,720
Premises cleaning	-	-	-
Premises repairs and maintenance	684	684	1,001
	<u>13,847</u>	<u>13,847</u>	<u>9,720</u>
General administrative costs, including depreciation and amortisation.			
Depreciation of equipment	3,195	3,195	2,426
Repairs and maintenance	1,767	1,767	2,625
Stationery and printing	3,022	3,022	2,371
Sundry expense	1,621	1,621	625
Telephone, fax and broadband	449	449	460
	<u>10,054</u>	<u>10,054</u>	<u>8,507</u>

**Little Nippers Pre-School****Detailed Statement of Financial Activities for the year ended 31 August, 2023**

Legal and professional costs			
Accountancy and bookkeeping	786	786	756
	<u>786</u>	<u>786</u>	<u>756</u>
<b>Total of expenditure of other costs</b>	<u>172,667</u>	<u>172,667</u>	<u>163,508</u>
<b>Total expenditure</b>	175,193	175,193	165,650
Net gains on investments	-	-	-
<b>Net income/(expenditure)</b>	(7,417)	(7,417)	11,412
<b>Net income/(expenditure) before other gains/Losses</b>	(7,417)	(7,417)	11,412
Other Gains	-	-	-
<b>Net movement in funds</b>	<u>(7,417)</u>	<u>(7,417)</u>	<u>11,412</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	58,273	58,273	46,861
<b>Total funds carried forward</b>	<u>50,856</u>	<u>50,856</u>	<u>58,273</u>

**Little Nippers Pre-School**

**Charity Number 1036702**

**Trustees' Report and Unaudited Accounts**

**31 August, 2023**

# Little Nippers Pre-School

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## **Little Nippers Pre-School**

### **Trustees Annual Report**

Little Nippers Pre-School

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 August, 2023

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Charity Number 1036702**

#### **Principal Office**

Python Hill Primary School  
Kirklington Road  
Rainworth  
Nottinghamshire  
NG21 0JZ

#### **Trustees**

The following trustees served during the year:

Little Nippers Pre-School Management Committee

Chairperson	Danielle Wilson
Treasurer	Jeannette Booth
Secretary	Stacey Vaughan

#### **Accountants**

Brealey and Newbury Accountants  
8 High Street  
Mansfield Woodhouse  
Mansfield  
Nottinghamshire  
NG19 8AN

#### **Bankers**

Santander  
Bridle Road  
Bootle  
L30 4GB

### **OBJECTIVES AND ACTIVITIES**

The main aim of the charity is to enhance the development and education of children under statutory school age. Overall management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Constitution. Day to day project activity is managed by paid staff.

## **ACHIEVEMENTS AND PERFORMANCE**

Little Nippers Preschool continues to serve the local area and welcomes children between the ages of 2 and 5 years, until they enter full time education. Our aim is for all children in our environment to feel safe and valued, with our objectives being that children should develop independence, social skills and knowledge through play. Little Nippers Pre-School provides a stimulating place for children to learn and expand their experiences between home and school. Activities are varied and imaginative, encouraging children to learn at their own pace. Pre-School sessions typically include circle time, outdoor play, including our mud kitchen, (weather permitting), story time, song time and snack, as well as free play. Little Nippers Preschool offers childcare between 8.45am and 3.15pm Monday to Friday, during school term times, with a breakfast club offered between 8am and 8.45. The Pre-School is run by a voluntary Management Committee who ensures that Pre-School stays rooted in our community and reflects the needs of the children.

## **FINANCIAL REVIEW**

The accounts for the period 01-09-2022 to 31-08-2023 were presented and compared with the previous year. Rent continues to be increased annually by The Forge Trust, this together with the increase in minimum wages and the rising cost of living means that we are constantly reviewing the cost paid, by parents and carers, for sessions. Finances will continue to be reviewed at every committee meeting with particular consideration given to staffing levels and staff: children ratio.

I declare, in my capacity of charity trustee, that the trustees have approved the report above and that they have authorised me to sign it on their behalf.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is operated under the rules of its constitution adopted 30th September 1985, amended 12th June 2006 and 24th June 2010.

### **Statement of trustees' responsibilities in relation to the financial statements**

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

Danielle Wilson  
Trustee  
14/05/2024

# Little Nippers Pre-School

## Independent Examiners Report

### Independent Examiner's Report to the trustees of Little Nippers Pre-school

I report to the trustees on my examination of the financial statements of Little Nippers Pre-school for the year ended 31 August, 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the related notes.

#### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Andrew Brealey

Brealey and Newbury Accountants  
8 High Street  
Mansfield Woodhouse  
Mansfield  
Nottinghamshire  
NG19 8AN

14/05/2024

Statement of Financial Activities for the Year Ended 31 August, 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>				
Donations and Legacies	3	3,928	3,928	858
Charitable Activities	4	163,848	163,848	176,204
<b>Total</b>		<u>167,776</u>	<u>167,776</u>	<u>177,062</u>
<b>Expenditure on:</b>				
Raising Funds	5	2,526	2,526	2,142
Other	6	172,667	172,667	163,508
<b>Total</b>		<u>175,193</u>	<u>175,193</u>	<u>165,650</u>
Net gains on investments		0	0	0
<b>Net income/expenditure</b>		<u>(7,417)</u>	<u>(7,417)</u>	<u>11,412</u>
Transfer between funds		-	-	-
<b>Net income/(expenditure) before gains/losses</b>		<u>(7,417)</u>	<u>(7,417)</u>	<u>11,412</u>
<b>Other gains and losses</b>		-	-	-
<b>Net movement in funds</b>		<u>(7,417)</u>	<u>(7,417)</u>	<u>11,412</u>
<b>Reconciliation of funds:</b>				
Total funds brought forward		58,273	58,273	46,861
<b>Total funds carried forward</b>		<u>50,856</u>	<u>50,856</u>	<u>58,273</u>

# Little Nippers Pre-School

## Balance Sheet as at 31 August, 2023

Charity Number 1036702

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	9	<u>14,053</u>	<u>11,052</u>
		14,053	11,052
<b>Current Assets</b>			
Cash at bank and in hand		<u>37,589</u>	<u>47,977</u>
		37,589	47,977
Creditors: Amount falling due within one year	10	(786)	(756)
<b>Net current assets</b>		<u>36,803</u>	<u>47,221</u>
<b>Total assets less current liabilities</b>		<u>50,856</u>	<u>58,273</u>
<b>Net assets excluding pension asset or liability</b>			
<b>Total net assets</b>			
<b>The funds of the charity</b>			
<b>Restricted funds</b>	11		
<b>Unrestricted funds</b>	11		
General funds		50,856	58,273
<b>Reserves</b>	11		
<b>Total funds</b>		<u>50,856</u>	<u>58,273</u>

Approved by the trustees on 31 August, 2023

Danielle Wilson  
Trustee  
14/05/2024

## 1 Accounting Policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

### Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

**Expenditure**

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Tangible fixed assets and depreciation**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Equipment	18%% Reducing Balance
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**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

### **Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

### **Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

### **Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period. Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred. All exchange differences are taken into account in arriving at net income/expenditure.

### **Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

### **Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

### **Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 **Statement of Financial Activities - prior year**

	<b>Unrestricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
<b>Income and endowments from:</b>		
Donations and Legacies	858	858
Charitable Activities	176,204	176,204
<b>Total</b>	<u>177,062</u>	<u>177,062</u>
<b>Expenditure on:</b>		
Raising Funds	2,142	2,142
Other	163,508	163,508
<b>Total</b>	<u>165,650</u>	<u>165,650</u>
<b>Net income</b>	<u>11,412</u>	<u>11,412</u>
<b>Net income/(expenditure) before gains/losses</b>	11,412	11,412
<b>Other gains and losses</b>	-	-
<b>Net movement in funds</b>	<u>11,412</u>	<u>11,412</u>
<b>Reconciliation of funds:</b>		
Total funds brought forward	46,861	46,861
<b>Total funds carried forward</b>	<u>58,273</u>	<u>58,273</u>

3 **Income from donations and legacies**

	<b>Unrestricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Donations	3,928	3,928	858
	<u>3,928</u>	<u>3,928</u>	<u>858</u>

4 **Income from charitable activities**

	<b>Unrestricted</b>	<b>Total 2023</b>	<b>Total 2022</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Parents Fees	30,382	30,382	26,846
Notts County Council/ Gov Funding	125,030	125,030	144,845
Special Needs	7,160	7,160	3,940
Holiday Club	-	-	-
Sundry	924	924	286
Uniform Sales	352	352	287
	<u>163,848</u>	<u>163,848</u>	<u>176,204</u>

**Little Nippers Pre-School**  
**Notes to the accounts for the year ended 31 August, 2023**

5	<b>Expenditure on raising funds</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Fundraising trading costs	2,526	2,526	2,142
		<u>2,526</u>	<u>2,526</u>	<u>2,142</u>
6	<b>Other expenditure</b>	<b>Unrestricted</b>	<b>Total</b>	<b>Total</b>
		<b>2023</b>	<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>	<b>£</b>
	Employee costs	147,980	147,980	144,525
	Premises costs	13,847	13,847	9,720
	Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	3,195	3,195	2,426
	General administrative costs	6,859	6,859	6,081
	Legal and professional costs	786	786	756
		<u>172,667</u>	<u>172,667</u>	<u>163,508</u>
7	<b>Net income/(expenditure) before transfers</b>	<b>2023</b>		<b>2022</b>
		<b>£</b>		<b>£</b>
	This is stated after charging:			
	Depreciation of owned fixed assets	3,195		2,426
8	<b>Staff Costs</b>	<b>2023</b>		<b>2022</b>
		<b>£</b>		<b>£</b>
	Salaries and wages	140,506		138,981
	Pension Costs	4,230		3,152
		<u>144,736</u>		<u>142,134</u>

No employee received emoluments in excess of £60,000.

**Little Nippers Pre-School**  
**Notes to the accounts for the year ended 31 August, 2023**

**9 Tangible Fixed Assets**

	<b>Equipment</b>	<b>Total</b>
	£	£
<b>Cost or revaluation</b>		
As at 01 September, 2022	17,044	17,044
Additions	6,195	6,195
As at 31 August, 2023	<u>23,239</u>	<u>23,239</u>
<b>Depreciation and impairment</b>		
As at 01 September, 2022	5,991	5,991
Depreciation charge for the year	3,195	3,195
As at 31 August, 2023	<u>9,186</u>	<u>9,186</u>
<b>Net book values</b>		
As at 31 August, 2023	<u>14,053</u>	<u>14,053</u>
As at 31 August, 2022	<u>11,052</u>	<u>11,052</u>

**10 Creditors:**

amounts falling due within one year

	<b>2023</b>	<b>2022</b>
	£	£
Accruals	<u>786</u>	<u>756</u>
	<u>786</u>	<u>756</u>

**11 Movement in funds**

	<b>As at 01 September, 2022</b>	<b>Incoming resources (including other gains/losses)</b>	<b>Resources expended</b>	<b>As at 31 August, 2023</b>
	£	£	£	£
<b>Unrestricted funds:</b>				
General funds	58,273	167,776	(175,193)	50,856
<b>Total funds</b>	<u>58,273</u>	<u>167,776</u>	<u>(175,193)</u>	<u>50,856</u>

**12 Analysis of net assets between funds**

	<b>Unrestricted Funds</b>	<b>Total</b>
	£	£
Fixed assets	14,053	14,053
Net current assets	36,803	36,803
	<u>50,856</u>	<u>50,856</u>

13 Reconciliation of net debt

	As at 01 September, 2022 £	Cash flows	As at 31 August, 2023 £
Cash and cash equivalents	47,977	(10,388)	37,589
	<u>47,977</u>	<u>(10,388)</u>	<u>37,589</u>
Net debt	<u>47,977</u>	<u>(10,388)</u>	<u>37,589</u>

14 Commitments

**Operating lease commitments**

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and Buildings £	Other £	Land and Buildings £	Other £

Operating leases with expiry date:

**Pension commitments**

	2023 £	2022 £
The pension cost charge to the charity amounted to:	<u>4,230</u>	<u>3,152</u>

**Little Nippers Pre-School**  
**Statement of Cash Flows for the year ended 31 August, 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Cash flows from operating activities</b>		
<b>Net income/(expenditure) per Statement of Financial Activities</b>	(7,417)	11,412
<b>Adjustments for:</b>		
Depreciation of property, plant and equipment	3,195	2,426
Increase in trade and other payables	30	36
<b>Net cash provided by/(used in) operating activities</b>	<u>(4,192)</u>	<u>13,874</u>
<b>Cash flows from investing activities</b>		
Payments for property, plant and equipment	(6,195)	(5,504)
<b>Net cash used in investing activities</b>	(6,195)	(5,504)
<b>Net cash from financing activities</b>	<u>-</u>	<u>-</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>	(10,387)	8,370
<b>Cash and cash equivalents at the beginning of the year</b>	47,977	39,607
	<u>37,589</u>	<u>47,977</u>
<b>Components of cash and cash equivalents</b>		
Cash and bank balances	<u>37,589</u>	<u>47,977</u>

**Little Nippers Pre-School**

**Detailed Statement of Financial Activities for the year ended 31 August, 2023**

	Unrestricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>			
Donations and legacies			
Donations	3,928	3,928	858
	<u>3,928</u>	<u>3,928</u>	<u>858</u>
Charitable activities			
Parents Fees	30,382	30,382	26,846
Notts County Council/ Gov Funding	125,030	125,030	144,845
Special Needs	7,160	7,160	3,940
Holiday Club	-	-	-
Sundry	924	924	286
Uniform Sales	352	352	287
	<u>163,848</u>	<u>163,848</u>	<u>176,204</u>
<b>Total income and endowments</b>	<b>167,776</b>	<b>167,776</b>	<b>177,062</b>
<b>Expenditure on:</b>			
Costs of other trading activities			
	<u>2,526</u>	<u>2,526</u>	<u>2,142</u>
	<u>2,526</u>	<u>2,526</u>	<u>2,142</u>
<b>Total of expenditure on raising funds</b>	<b>2,526</b>	<b>2,526</b>	<b>2,142</b>
Employee costs			
Salaries/wages	140,506	140,506	138,981
Pension Cost	4,230	4,230	3,152
Staff training	2,395	2,395	1,525
Staff welfare	849	849	866
	<u>147,980</u>	<u>147,980</u>	<u>144,525</u>
Premises cost			
Rent	13,163	13,163	8,720
Premises cleaning	-	-	-
Premises repairs and maintenance	684	684	1,001
	<u>13,847</u>	<u>13,847</u>	<u>9,720</u>
General administrative costs, including depreciation and amortisation.			
Depreciation of equipment	3,195	3,195	2,426
Repairs and maintenance	1,767	1,767	2,625
Stationery and printing	3,022	3,022	2,371
Sundry expense	1,621	1,621	625
Telephone, fax and broadband	449	449	460
	<u>10,054</u>	<u>10,054</u>	<u>8,507</u>

**Little Nippers Pre-School****Detailed Statement of Financial Activities for the year ended 31 August, 2023**

Legal and professional costs			
Accountancy and bookkeeping	786	786	756
	<u>786</u>	<u>786</u>	<u>756</u>
<b>Total of expenditure of other costs</b>	<u>172,667</u>	<u>172,667</u>	<u>163,508</u>
<b>Total expenditure</b>	175,193	175,193	165,650
Net gains on investments	-	-	-
<b>Net income/(expenditure)</b>	(7,417)	(7,417)	11,412
<b>Net income/(expenditure) before other gains/Losses</b>	(7,417)	(7,417)	11,412
Other Gains	-	-	-
<b>Net movement in funds</b>	<u>(7,417)</u>	<u>(7,417)</u>	<u>11,412</u>
<b>Reconciliation of funds:</b>			
Total funds brought forward	58,273	58,273	46,861
<b>Total funds carried forward</b>	<u>50,856</u>	<u>50,856</u>	<u>58,273</u>