

LADYBIRDS PLAYGROUP
CHARITY COMMISSION REGISTERED NO.1036691

STATEMENT OF ACCOUNTS
for the year ended
31 August 2023



LADYBIRDS PLAYGROUP

Charity Information

Charity number: 1036691

Trustees

Miss Michelle Borkertas

Mrs Nikki J Courtman

Bankers

Barclays Bank

91 - 92 High Street

King's Lynn

Norfolk

PE30 1BL

Independent Examiner

K.J. Maggs F.C.A.

Hoekman Way

Spalding

Lincs

PE11 3HE

Registered Office

28 Sutton Road

Walpole Cross Keys

King's Lynn

Norfolk

PE34 4HD

LADYBIRDS PLAYGROUP
Annual Report
for the year ended 31 August 2023

The trustees present their report with the financial statements for the year ended 31 August 2023. The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

Structure, governance and management

Governing document

The charity is constituted by the Charity Commission and is a registered charity with the charity number 1036691. The charity was formed in 1993 and became a registered charity on 20 April 1994. The charity is governed by its constitution, which was adopted on 21 July 1993.

Appointment of trustees

A prospective trustee must be formally proposed and approved by the current committee.

Objectives and Activities

Ladybirds aim is to provide high quality care and education for children below statutory school age,

- a) to work in partnership with parents to help children to learn and develop,
- b) add to the life and well-being of the local community, and
- c) offer children and their parents a service that promotes equality and values diversity.

The provision for children's development and learning is guided by The Early Years Foundation Stage (DCFS 2007). From September 2008 the Early Years Foundation Stage became law. This brings together Birth to Three Matters and the Curriculum Guidance for the Foundation Stage. Our provision reflects the four key themes and 16 commitments of the Early Years Foundation Stage.

Governance

Ladybirds has a parent management committee whose members are elected by the parents of the children who attend the setting. The elections take place at our Annual General meeting in October.

The Committee is responsible for;

- a) managing the setting's finances,
- b) employing and managing the staff,
- c) making sure that the setting has, and works to, policies that help it to provide a high quality service, and
- d) making sure that the setting works in partnership with the children's parents.

The Annual General meeting is open to the parents of all of the children who attend the setting. It is our shared form for looking back over the previous years activities and shaping the coming years plan. Our setting recognises parents as the first and most important educators of their children. All of the staff see themselves as partners with parents in providing care and education for their child. There are many ways in which parents take part in making the setting a welcoming and stimulating place for children and parents, such as exchanging knowledge about their children's needs activities, interests and progress, with the staff helping at sessions of the setting, sharing their own special interests with the children, helping to provide, make and look after the equipment and materials used in the children's play activities, being part of the management of the setting, taking part in events and informal discussions about the activities and curriculum provided by the setting, joining in community activities in which the setting takes part and building friendships with other parents in the setting.

LADYBIRDS PLAYGROUP
Annual Report (continued)
for the year ended 31 August 2023

Achievements and performance

This year Ladybirds has continued to go from strength to strength and has been able to sustain the numbers of children attending the setting throughout the year and a waiting list is still necessary, even with the uncertainty and the struggles with the pandemic.

All expenditure has been well managed by staff and most areas have followed a similar spending pattern to other years. Significant increases have been seen in training, resources and equipment in recent years, which is due to the increased number of children and the need to update equipment in order to bring it into line with current standards.

As well as a current account the Charity holds a small amount in a deposit account in case of closure and the need for pay-out of redundancy.

The results for the charity for the financial year are detailed on pages 5 and 6.

Reserves policy

As well as a current account the Charity holds a small amount in a deposit account in case of closure and the need for pay-out of redundancy.

Public Benefit

We maintain that the aims and objectives of the charity remain of public benefit as shown within the activities and achievements and performance above. The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The early years development of the children benefitting from the Charity's objects gives them a much valued foundation for later schooling and life in general.

Approved by the charity's trustees on **12 June 2024** and signed on their behalf by:

Miss Michelle Borkertas
Trustee

Independent Examiner's Report to the Trustees of LADYBIRDS PLAYGROUP

I report to the charity on my examination of the accounts of the charity for the year ended 31 August 2023, which are set out on pages 5 and 6.

Responsibilities and basis of Report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**K.J. Maggs B.A., F.C.A.
Chartered Accountant
Spalding**

Date: **13 June 2024.**

LADYBIRDS PLAYGROUP
Statement of Financial Activity
for the year ended 31 August 2023

	2023	2022
	Total	Total
	£	£
Incoming resources		
LCC Funding	82,941	64,880
Club fees	13,323	16,248
	<u>96,264</u>	<u>81,128</u>
Fundraising	-	57
Other	46	3
Total incoming resources	<u><u>96,310</u></u>	<u><u>81,188</u></u>
Resources expended		
Wages	67,671	61,271
Staff training and First Aid	52	384
Fundraising	-	47
Rent and rates	1,439	650
Insurance	526	485
Repairs and renewals	381	311
Toys, books and equipment	2,307	1,886
Pet costs	190	102
Uniforms	285	205
Shopping and resources	4,174	2,765
Telephone	110	80
Post and stationery	875	407
Subscriptions	50	159
Sundry expenses	464	26
Independent examination	2,182	-
Professional fees	1,285	-
Payroll fees	576	600
Capital assets acquired	632	-
Total resources expended	<u><u>83,199</u></u>	<u><u>69,378</u></u>
Net expenditure	<u><u>13,111</u></u>	<u><u>11,810</u></u>
Cash funds at 1 September	<u>39,504</u>	<u>27,694</u>
Cash funds at 31 August	<u><u>52,615</u></u>	<u><u>39,504</u></u>

LADYBIRDS PLAYGROUP
Statement of Net Assets
at 31 August 2023

	2023 £	2022 £
Cash deposits		
Barclays Community account	45,501	32,436
Barclays Savings account	7,114	7,068
Monetary assets	<u>52,615</u>	<u>39,504</u>
Debtors		
Prepayments	<u>307</u>	<u>283</u>
Creditors		
Independent examiner's fee	495	2,167
Rent	33	440
Other professional fees	560	1,185
PAYE and NI	-	995
Monetary liabilities	<u>1,088</u>	<u>4,787</u>
Net monetary assets	<u>51,834</u>	<u>35,000</u>
Total net assets	<u>51,527</u>	<u>34,717</u>

Notes to the financial statements

1 Accounting policies

The statements of financial activities has been prepared on a receipts and payments basis which is a consistent basis to previous years.

2 Control

The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

3 Related parties

Trustees received reimbursed expenses during the year for playgroup items purchased for the nursery. Two trustees received remuneration during the year only in respect of their work as playschool teachers for the nursery and not in their capacity as Trustees.

These accounts were approved by the board on **12 June 2024**.

Mrs Nikki J Courtman
Trustee