

**LADYBIRDS PLAYGROUP**  
**CHARITY COMMISSION REGISTERED NO.1036691**

**STATEMENT OF ACCOUNTS**

**for the year ended**

**31 August 2021**

# LADYBIRDS PLAYGROUP

## Charity Information

Charity number: 1036691

---

### Trustees

Miss Michelle Borkertas  
Miss Emma Bunkall  
Mrs Nikki J Courtman

### Bankers

Barclays Bank  
91 - 92 High Street  
King's Lynn  
Norfolk  
PE30 1BL

### Independent Examiner

K.J. Maggs F.C.A.  
Moore Thompson  
Bank House  
Broad Street  
Spalding  
Lincs  
PE11 1TB

### Registered Office

28 Sutton Road  
Walpole Cross Keys  
King's Lynn  
Norfolk  
PE34 4HD

**LADYBIRDS PLAYGROUP**  
**Annual Report**  
**for the year ended 31 August 2021**

---

The trustees present their report with the financial statements for the year ended 31 August 2021. The financial statements comply with the Charities Act 2011, the charity's constitution and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2017 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Structure, governance and management**

**Governing document**

The charity is constituted by the Charity Commission and is a registered charity with the charity number 1036691. The charity was formed in 1993 and became a registered charity on 20 April 1994. The charity is governed by its constitution, which was adopted on 21 July 1993.

**Appointment of trustees**

A prospective trustee must be formally proposed and approved by the current committee.

**Objectives and Activities**

Ladybirds aim is to provide high quality care and education for children below statutory school age,

- a) to work in partnership with parents to help children to learn and develop,
- b) add to the life and well-being of the local community, and
- c) offer children and their parents a service that promotes equality and values diversity.

The provision for children's development and learning is guided by The Early Years Foundation Stage (DCFS 2007). From September 2008 the Early Years Foundation Stage became law. This brings together Birth to Three Matters and the Curriculum Guidance for the Foundation Stage. Our provision reflects the four key themes and 16 commitments of the Early Years Foundation Stage.

**Governance**

Ladybirds has a parent management committee whose members are elected by the parents of the children who attend the setting. The elections take place at our Annual General meeting in October.

The Committee is responsible for;

- a) managing the setting's finances,
- b) employing and managing the staff,
- c) making sure that the setting has, and works to, policies that help it to provide a high quality service, and
- d) making sure that the setting works in partnership with the children's parents.

The Annual General meeting is open to the parents of all of the children who attend the setting. It is our shared form for looking back over the previous years activities and shaping the coming years plan. Our setting recognises parents as the first and most important educators of their children. All of the staff see themselves as partners with parents in providing care and education for their child. There are many ways in which parents take part in making the setting a welcoming and stimulating place for children and parents, such as exchanging knowledge about their children's needs activities, interests and progress, with the staff helping at sessions of the setting, sharing their own special interests with the children, helping to provide, make and look after the equipment and materials used in the children's play activities, being part of the management of the setting, taking part in events and informal discussions about the activities and curriculum provided by the setting, joining in community activities in which the setting takes part and building friendships with other parents in the setting.

**LADYBIRDS PLAYGROUP**  
**Annual Report (continued)**  
**for the year ended 31 August 2021**

---

**Achievements and performance**

This year Ladybirds has gone from strength to strength and has been able to sustain the numbers of children attending the setting throughout the year and a waiting list is still necessary. As a result of the increased demand Ladybirds has reassessed the setting and can now offer more places to children whilst staying within the guidelines set by Ofsted.

An increase in numbers in recent years saw the taking on of an apprentice in 2017 to ensure ratios and standards were maintained and to distribute workloads, this has continued however no grant has been received this year or in the prior year to cover the additional cost. Additional costs continue to occur due to the increase in the National Living wage and subsequent payroll costs.

All other expenditure has been well managed by staff and most areas have followed a similar spending pattern to other years. Significant increases have been seen in training, resources and equipment in recent years, which is due to the increased number of children and the need to update equipment in order to bring it into line with current standards.

The results for the charity for the financial year are detailed on pages 5 and 6.

**Reserves policy**

As well as a current account the Charity holds a small amount in a deposit account in case of closure and the need for pay-out of redundancy.

**Public Benefit**

We maintain that the aims and objectives of the charity remain of public benefit as shown within the activities and achievements and performance above. The trustees consider that the objectives and activities of the charity are in accordance with the Charity Commissions' general guidance on public benefit. The early years development of the children benefitting from the Charity's objects gives them a much valued foundation for later schooling and life in general.

Approved by the charity's trustees on **4 November 2022** and signed on their behalf by:

**Miss Michelle Borkertas**  
**Trustee**

**Independent Examiner's Report to the Trustees of  
LADYBIRDS PLAYGROUP**

---

I report to the charity on my examination of the accounts of the charity for the year ended 31 August 2021 which are set out on pages 5 and 6.

**Responsibilities and basis of Report**

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records, or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**K.J. Maggs B.A., F.C.A.  
Moore Thompson  
Chartered Accountants  
Spalding**

Date: **7 November 2022.**

**LADYBIRDS PLAYGROUP**  
**Statement of Financial Activity**  
**for the year ended 31 August 2021**

	<b>2021</b>		2020
	<b>Total</b>		Total
	£		£
<b>Incoming resources</b>			
LCC Funding	29,596		7,559
Club fees	50,592		43,377
Donations	5,305		105
	<u>85,493</u>		<u>51,041</u>
Fundraising	-		89
Other	1		11
<b>Total incoming resources</b>	<u><u>85,494</u></u>		<u><u>51,141</u></u>
<b>Resources expended</b>			
Wages	57,259		48,011
Staff training and First Aid	52		120
Rent and rates	806		533
Insurance	436		-
Uniforms	259		69
Shopping	2,672		254
Telephone	60		35
Post and stationery	4,873		1,659
Subscriptions	248		628
Sundry expenses	78		226
Independent examination	504		270
<b>Total resources expended</b>	<u><u>67,247</u></u>		<u><u>51,805</u></u>
<b>Net expenditure</b>	<u><u>18,247</u></u>		<u><u>(664)</u></u>
<b>Cash funds at 1 September</b>	<u>9,447</u>		<u>10,111</u>
<b>Cash funds at 31 August</b>	<u><u>27,694</u></u>		<u><u>9,447</u></u>

**LADYBIRDS PLAYGROUP**  
**Statement of Net Assets**  
**at 31 August 2021**

	<i>Note</i>	<b>2021</b> £	2020 £
<b>Cash deposits</b>			
Barclays Community account		20,255	2,336
Barclays Savings account		7,064	7,063
Petty cash		375	48
<b>Monetary assets</b>		<u>27,694</u>	<u>9,447</u>
<b>Creditors</b>			
Independent examiner's fee		564	564
<b>Monetary liabilities</b>		<u>564</u>	<u>564</u>
<b>Total net assets</b>		<u><u>27,130</u></u>	<u><u>8,883</u></u>

**Notes to the financial statements**

**1 Accounting policies**

The statements of financial activities has been prepared on a receipts and payments basis which is a consistent basis to previous years.

**2 Control**

The charity decisions are made by the trustees as a body and are detailed on page 1 of this report. No one trustee or group of trustees has a dominant control.

**3 Related parties**

Trustees received reimbursed expenses during the year for playgroup items purchased for the nursery. Two trustees received remuneration during the year only in respect of their work as playschool teachers for the nursery and not in their capacity as Trustees.

These accounts were approved by the board on **5 November 2022**.

Mrs Nikki J Courtman  
**Trustee**