

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2021
for
North Cave Pre-School

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

North Cave Pre-School

**Contents of the Financial Statements
for the Year Ended 31 August 2021**

| | Page |
|---|-------------|
| Report of the Trustees | 1 to 2 |
| Independent Examiner's Report | 3 |
| Statement of Financial Activities | 4 |
| Balance Sheet | 5 |
| Notes to the Financial Statements | 6 to 9 |
| Detailed Statement of Financial Activities | 10 |

North Cave Pre-School

Report of the Trustees for the Year Ended 31 August 2021

The trustees present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To ensure sustainability as it is a registered charity. The funding from the local authority does not cover the Rent, Wages and Miscellaneous costs that are required for the School to function.

This is why the Trustees spend a lot of time around fund raising although it has been tough this year due to the pandemic.

Significant activities

Ended last academic year with £1,983.13 in the bank. Fundraising and gaining more children still very important, as this money will soon disappear. Will assess finances early spring to see if 'code red' situation.

Public benefit

-The Charity's charitable purposes are to ensure that North Cave Village has an easy access preschool for local villagers. Funding is required to cover costs of running the school in addition to the Local Funding Monies. It also helps by paying rent to North Cave Village Hall to help ensure this Village venue is kept functioning as this is also a registered Charity.

- Various Charity events have been held, such as the below:

Halloween Disco for local families, Coffee Mornings for Children and open to local members of the public, Race Night, Bingo & Raffles (The Preschool has a Gambling licence from East Riding Council)

- Guidance when making decisions at committee meetings is always followed and votes as required.

FINANCIAL REVIEW

Reserves policy

No specific policy as such as the School relies on fundraising. The Aim is to have / build up to have an additional £7000 in the bank. This would mean 2 months wages and rent would be covered.

FUTURE PLANS

Looking to secure some funding from various funding streams to replace the playground floor and other equipment. No other plans other than sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees are made up from Mothers, Fathers and Guardians of the Children that attend the Pre School. Julie Tooke is the Manager of the Preschool and has the main responsibility of co coordinating and recruiting the Trustees due to her role in the School. Every September new members are asked for to help sustain the School.

Key management remuneration

Julie Tooke is the Manager and Gemma Walters is the Deputy Manager. Total remuneration is £24,104.93

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1036515

North Cave Pre-School

Report of the Trustees
for the Year Ended 31 August 2021

Principal address

North Cave Village Hall
Westgate
North Cave
Brough
HU15 2NJ

Trustees

Mrs E Gibson
Ms J Tooke
Ms K Holmes
Ms A Phillips

Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Bankers

HSBC Plc
55 Whitefriargate
Hull
East Yorkshire
HU1 2HX

Approved by order of the board of trustees on *E Gibson 09/02/22* and signed on its behalf by:

..... *E Gibson*
Mrs E Gibson - Trustee

**Independent Examiner's Report to the Trustees of
North Cave Pre-School**

Independent examiner's report to the trustees of North Cave Pre-School

I report to the charity trustees on my examination of the accounts of North Cave Pre-School (the Trust) for the year ended 31 August 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').


I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date: 16/2/22

North Cave Pre-School

Statement of Financial Activities
for the Year Ended 31 August 2021

| | Notes | 31.8.21 Unrestricted fund £ | 31.8.20 Total funds £ |
|------------------------------------|-------|--------------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | | 11,270 | 10,387 |
| Charitable activities | | | |
| Grant | | 28,883 | 35,789 |
| Other income | | - | 2,408 |
| Total | | <u>40,153</u> | <u>48,584</u> |
| EXPENDITURE ON | | | |
| Raising funds | | 9,560 | 8,665 |
| Charitable activities | | | |
| Grant | | 36,321 | 40,169 |
| Total | | <u>45,881</u> | <u>48,834</u> |
| NET INCOME/(EXPENDITURE) | | <u>(5,728)</u> | <u>(250)</u> |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | | 7,205 | 7,455 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>1,477</u></u> | <u><u>7,205</u></u> |

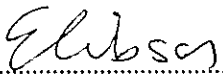
The notes form part of these financial statements

North Cave Pre-School

Balance Sheet
31 August 2021

| | Notes | 31.8.21 Unrestricted fund £ | 31.8.20 Total funds £ |
|--|-------|--------------------------------------|--------------------------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 420 | - |
| CURRENT ASSETS | | | |
| Cash at bank | | 1,982 | 7,445 |
| CREDITORS | | | |
| Amounts falling due within one year | 5 | (925) | (240) |
| NET CURRENT ASSETS | | <u>1,057</u> | <u>7,205</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,477</u> | <u>7,205</u> |
| NET ASSETS | | <u>1,477</u> | <u>7,205</u> |
| FUNDS | 6 | | |
| Unrestricted funds | | <u>1,477</u> | <u>7,205</u> |
| TOTAL FUNDS | | <u>1,477</u> | <u>7,205</u> |

The financial statements were approved by the Board of Trustees and authorised for issue on^{9/2/22}..... and were signed on its behalf by:


.....
Mrs E Gibson - Trustee

North Cave Pre-School

Notes to the Financial Statements
for the Year Ended 31 August 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------|
| Plant and machinery | - 25% on cost |
| Fixtures and fittings | - 25% on cost |

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

| | | |
|--------------------|-------------------|-------------------|
| | 31.8.21 | 31.8.20 |
| | £ | £ |
| Trustees' salaries | 11,810 | 11,770 |
| | <u> </u> | <u> </u> |

Ms J Tooke, who is a trustee, was employed and remunerated throughout the period.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2021 nor for the year ended 31 August 2020.

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

| | | |
|----------------|----------------|----------------|
| | 31.8.21 | 31.8.20 |
| Employed staff | 4 | 4 |
| | <u>4</u> | <u>4</u> |

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

| | Plant and machinery £ | Fixtures and fittings £ | Computer equipment £ | Totals £ |
|-----------------------|-----------------------------|----------------------------------|----------------------------|---------------|
| COST | | | | |
| At 1 September 2020 | 13,565 | 4,332 | - | 17,897 |
| Additions | 336 | - | 189 | 525 |
| | <u>13,901</u> | <u>4,332</u> | <u>189</u> | <u>18,422</u> |
| At 31 August 2021 | 13,901 | 4,332 | 189 | 18,422 |
| DEPRECIATION | | | | |
| At 1 September 2020 | 13,565 | 4,332 | - | 17,897 |
| Charge for year | 67 | - | 38 | 105 |
| | <u>13,632</u> | <u>4,332</u> | <u>38</u> | <u>18,002</u> |
| At 31 August 2021 | 13,632 | 4,332 | 38 | 18,002 |
| NET BOOK VALUE | | | | |
| At 31 August 2021 | <u>269</u> | <u>-</u> | <u>151</u> | <u>420</u> |
| At 31 August 2020 | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | | |
|-----------------|----------------|----------------|
| | 31.8.21 | 31.8.20 |
| | £ | £ |
| Other creditors | 925 | 240 |
| | <u>925</u> | <u>240</u> |

6. MOVEMENT IN FUNDS

| | At 1.9.20 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 7,205 | (5,728) | 1,477 |
| | <u>7,205</u> | <u>(5,728)</u> | <u>1,477</u> |
| TOTAL FUNDS | <u>7,205</u> | <u>(5,728)</u> | <u>1,477</u> |

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. **MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 40,153 | (45,881) | (5,728) |
| | <u>40,153</u> | <u>(45,881)</u> | <u>(5,728)</u> |
| TOTAL FUNDS | <u>40,153</u> | <u>(45,881)</u> | <u>(5,728)</u> |

Comparatives for movement in funds

| | At 1.9.19 £ | Net movement in funds £ | At 31.8.20 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 7,455 | (250) | 7,205 |
| | <u>7,455</u> | <u>(250)</u> | <u>7,205</u> |
| TOTAL FUNDS | <u>7,455</u> | <u>(250)</u> | <u>7,205</u> |

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 48,584 | (48,834) | (250) |
| | <u>48,584</u> | <u>(48,834)</u> | <u>(250)</u> |
| TOTAL FUNDS | <u>48,584</u> | <u>(48,834)</u> | <u>(250)</u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.9.19 £ | Net movement in funds £ | At 31.8.21 £ |
|---------------------------|----------------|----------------------------------|--------------------|
| Unrestricted funds | | | |
| General fund | 7,455 | (5,978) | 1,477 |
| | <u>7,455</u> | <u>(5,978)</u> | <u>1,477</u> |
| TOTAL FUNDS | <u>7,455</u> | <u>(5,978)</u> | <u>1,477</u> |

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2021

6. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|---------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 88,737 | (94,715) | (5,978) |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS | <u>88,737</u> | <u>(94,715)</u> | <u>(5,978)</u> |

7. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2021.

North Cave Pre-School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2021

| | 31.8.21 £ | 31.8.20 £ |
|---------------------------------------|----------------|---------------|
| INCOME AND ENDOWMENTS | | |
| Donations and legacies | | |
| Fees receivable | 9,573 | 8,771 |
| Donations | 1,697 | 1,616 |
| | <hr/> | <hr/> |
| | 11,270 | 10,387 |
| | | |
| Charitable activities | | |
| Grants | 28,883 | 35,789 |
| | | |
| Other income | | |
| Government grants | - | 2,408 |
| | <hr/> | <hr/> |
| Total incoming resources | 40,153 | 48,584 |
| | | |
| EXPENDITURE | | |
| | | |
| Other trading activities | | |
| Hire of hall | 4,918 | 4,613 |
| Purchases | 3,957 | 4,052 |
| | <hr/> | <hr/> |
| | 8,875 | 8,665 |
| | | |
| Support costs | | |
| Management | | |
| Trustees' salaries | 11,810 | 11,770 |
| Wages | 23,749 | 22,312 |
| Insurance | 685 | 671 |
| Telephone | 130 | 110 |
| Postage and stationery | 30 | 40 |
| Sundries | 56 | 182 |
| Subscriptions | 166 | 166 |
| Maintenance | - | 170 |
| | <hr/> | <hr/> |
| | 36,626 | 35,421 |
| | | |
| Finance | | |
| Depreciation of tangible fixed assets | 105 | 4,473 |
| | | |
| Governance costs | | |
| Accountancy and legal fees | 275 | 275 |
| | <hr/> | <hr/> |
| Total resources expended | 45,881 | 48,834 |
| | | |
| Net expenditure | (5,728) | (250) |
| | <hr/> <hr/> | <hr/> <hr/> |

This page does not form part of the statutory financial statements