

North Cave Preschool Committee Meeting

Monday 3rd February 2020

14:45

Attending

Julie Tooke - Manager

Amy Phillips - Chair

Liz Gibson - Treasurer

Katy Holmes - Secretary

Laura List - Friend

Agenda

1. Race Night
2. Extra hours
3. Fundraising survey
4. VE Day
5. Treasurer's report

1. Race Night

Katy to design tickets and posters etc

Ticket staying at £10 a head

Kids will be welcome although not advertised as a kids' event

Letters to go out for sponsorship

2. Extra hours

New opening hours have so far been positive

Still need to build on numbers

We are in a trial period so not being charged extra for hall at moment

3. Fundraising survey

Comments on fundraising survey have suggested a quiz night and coffee morning

We propose to hold an Easter coffee morning on 4th April at Village Hall

Could include Easter bonnet competition, number board, tombola, cake stall, colouring competition etc

Katy to design colouring comp sheet

4. VE Day

We have been invited to meeting about VE Day celebrations in village

Dressing up in 1940s clothes etc

5. Treasurer's report

Approx £4800 in the bank

Having issues with online banking and complaint logged and £150 credited for the inconvenience. It appears to be able to make any changes the Secretary needed to be a Signatory on the account. Liz has the form to complete and will arrange to visit the Bank with Katy to get this form updated.

Liz also needs to have her signature amended as when name was changed the signature was not updated.

Then a form to be completed to get Liz to be added on as the primary user. Then Liz can add Julie back on for access to internet banking

To use cheques in the meantime and weekly statements will be sent to the Village Hall.

Next meeting TBC March 2020

REGISTERED CHARITY NUMBER: 1036515

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
North Cave Pre-School

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

North Cave Pre-School

Contents of the Financial Statements
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

North Cave Pre-School
Report of the Trustees
for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To ensure sustainability as it is a registered charity. The funding from the local authority does not cover the Rent, Wages and Miscellaneous costs that are required for the School to function. This is why the Trustees spend a lot of time around fund raising. The aims are to build up 2 months wage funds (approx. £7000) in the pot. As depending on the number of children at the start of the year if number low we need to use the surplus funds for cash flow.

Significant activities

Ended last academic year with £3221.95 in the bank. Fundraising and gaining more children still very important, as this money will soon disappear. Will assess finances early spring to see if 'code red' situation.

Public benefit

-The Charity's charitable purposes are to ensure that North Cave Village has an easy access preschool for local villagers. Funding is required to cover costs of running the school in addition to the Local Funding Monies. It also helps by paying rent to North Cave Village Hall to help ensure this Village venue is kept functioning as this is also a registered Charity.

- Various Charity events have been held, such as the below:

Halloween Disco for local families, Coffee Mornings for Children and open to local members of the public, Race Night, Bingo & Raffles (The Preschool has a Gambling licence from East Riding Council)

- Guidance when making decisions at committee meetings is always followed and votes as required.

FINANCIAL REVIEW

Reserves policy

No specific policy as such as the School relies on fundraising. The Aim is to have / build up to have an additional £7000 in the bank. This would mean 2 months wages and rent would be covered.

FUTURE PLANS

Looking to secure some funding from various funding streams to replace the playground floor and other equipment. No other plans other than sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees are made up from Mothers, Fathers and Guardians of the Children that attend the Pre School. Julie Tooke is the Manager of the Preschool and has the main responsibility of co coordinating and recruiting the Trustees due to her role in the School. Every September new members are asked for to help sustain the School.

Key management remuneration

Julie Tooke is the Manager and Gemma Walters is the Deputy Manager. Total remuneration is £22,913.

Both Gemma and Julie are down for the Auto Workplace Pensions Scheme but so far have opted out. This is being redone In January 2019 as it has completed its first 3 year cycle.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1036515

North Cave Pre-School
Report of the Trustees
for the Year Ended 31 August 2020

Principal address

North Cave Village Hall
Westgate
North Cave
Brough
HU15 2NJ

Trustees

Mrs E Gibson
Ms J Tooke
Ms K Holmes
Ms A Phillips


Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Bankers

HSBC Plc
55 Whitefriargate
Hull
East Yorkshire
HU15 2NJ

Approved by order of the board of trustees on18/12/2020..... and signed on its behalf by:

.....

.....
Mrs E Gibson - Trustee

**Independent Examiner's Report to the Trustees of
North Cave Pre-School**

Independent examiner's report to the trustees of North Cave Pre-School

I report to the charity trustees on my examination of the accounts of North Cave Pre-School (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date:e4 / 1 / 2021.....

North Cave Pre-School

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,387	16,320
Charitable activities			
Grant		35,789	33,553
Other income		2,408	-
Total		<u>48,584</u>	<u>49,873</u>
EXPENDITURE ON			
Raising funds		8,665	9,328
Charitable activities			
Grant		40,169	42,757
Total		<u>48,834</u>	<u>52,085</u>
NET INCOME/(EXPENDITURE)		<u>(250)</u>	<u>(2,212)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		7,455	9,667
TOTAL FUNDS CARRIED FORWARD		<u><u>7,205</u></u>	<u><u>7,455</u></u>

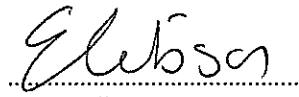
The notes form part of these financial statements

North Cave Pre-School

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
FIXED ASSETS			
Tangible assets	4	-	4,473
CURRENT ASSETS			
Cash at bank		7,445	3,222
CREDITORS			
Amounts falling due within one year	5	(240)	(240)
NET CURRENT ASSETS		<u>7,205</u>	<u>2,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,205</u>	<u>7,455</u>
NET ASSETS		<u>7,205</u>	<u>7,455</u>
FUNDS	6		
Unrestricted funds		<u>7,205</u>	<u>7,455</u>
TOTAL FUNDS		<u>7,205</u>	<u>7,455</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/2020 and were signed on its behalf by:


.....
Mrs E Gibson - Trustee

The notes form part of these financial statements

North Cave Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.20	31.8.19
	£	£
Trustees' salaries	<u>11,770</u>	<u>11,027</u>

Ms J Tooke, who is a trustee, was employed and remunerated throughout the period.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Employed staff	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2019 and 31 August 2020	<u>13,565</u>	<u>4,332</u>	<u>17,897</u>
DEPRECIATION			
At 1 September 2019	10,175	3,249	13,424
Charge for year	<u>3,390</u>	<u>1,083</u>	<u>4,473</u>
At 31 August 2020	<u>13,565</u>	<u>4,332</u>	<u>17,897</u>
NET BOOK VALUE			
At 31 August 2020	<u> -</u>	<u> -</u>	<u> -</u>
At 31 August 2019	<u>3,390</u>	<u>1,083</u>	<u>4,473</u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other creditors	<u>240</u>	<u>240</u>

6. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	7,455	(250)	7,205
TOTAL FUNDS	<u>7,455</u>	<u>(250)</u>	<u>7,205</u>

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,584	(48,834)	(250)
TOTAL FUNDS	<u>48,584</u>	<u>(48,834)</u>	<u>(250)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	9,667	(2,212)	7,455
TOTAL FUNDS	<u>9,667</u>	<u>(2,212)</u>	<u>7,455</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,873	(52,085)	(2,212)
TOTAL FUNDS	<u>49,873</u>	<u>(52,085)</u>	<u>(2,212)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	9,667	(2,462)	7,205
TOTAL FUNDS	<u>9,667</u>	<u>(2,462)</u>	<u>7,205</u>

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,457	(100,919)	(2,462)
TOTAL FUNDS	<u>98,457</u>	<u>(100,919)</u>	<u>(2,462)</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 August 2020.

North Cave Pre-School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees receivable	8,771	14,154
Donations	<u>1,616</u>	<u>2,166</u>
	10,387	16,320
Charitable activities		
Grants	35,789	33,553
Other income		
Government grants	<u>2,408</u>	<u>-</u>
Total incoming resources	48,584	49,873
EXPENDITURE		
Other trading activities		
Hire of hall	4,613	5,630
Purchases	<u>4,052</u>	<u>3,698</u>
	8,665	9,328
Support costs		
Management		
Trustees' salaries	11,770	11,027
Wages	22,312	22,291
Insurance	671	663
Telephone	110	60
Postage and stationery	40	49
Advertising	-	180
Sundries	182	72
Subscriptions	166	166
Maintenance	<u>170</u>	<u>3,500</u>
	35,421	38,008
Finance		
Depreciation of tangible fixed assets	4,473	4,474
Governance costs		
Accountancy and legal fees	<u>275</u>	<u>275</u>
Total resources expended	48,834	52,085
Net expenditure	<u>(250)</u>	<u>(2,212)</u>

This page does not form part of the statutory financial statements

REGISTERED CHARITY NUMBER: 1036515

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 August 2020
for
North Cave Pre-School

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

North Cave Pre-School

Contents of the Financial Statements
for the Year Ended 31 August 2020

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

North Cave Pre-School
Report of the Trustees
for the Year Ended 31 August 2020

The trustees present their report with the financial statements of the charity for the year ended 31 August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To ensure sustainability as it is a registered charity. The funding from the local authority does not cover the Rent, Wages and Miscellaneous costs that are required for the School to function. This is why the Trustees spend a lot of time around fund raising. The aims are to build up 2 months wage funds (approx. £7000) in the pot. As depending on the number of children at the start of the year if number low we need to use the surplus funds for cash flow.

Significant activities

Ended last academic year with £3221.95 in the bank. Fundraising and gaining more children still very important, as this money will soon disappear. Will assess finances early spring to see if 'code red' situation.

Public benefit

-The Charity's charitable purposes are to ensure that North Cave Village has an easy access preschool for local villagers. Funding is required to cover costs of running the school in addition to the Local Funding Monies. It also helps by paying rent to North Cave Village Hall to help ensure this Village venue is kept functioning as this is also a registered Charity.

- Various Charity events have been held, such as the below:

Halloween Disco for local families, Coffee Mornings for Children and open to local members of the public, Race Night, Bingo & Raffles (The Preschool has a Gambling licence from East Riding Council)

- Guidance when making decisions at committee meetings is always followed and votes as required.

FINANCIAL REVIEW

Reserves policy

No specific policy as such as the School relies on fundraising. The Aim is to have / build up to have an additional £7000 in the bank. This would mean 2 months wages and rent would be covered.

FUTURE PLANS

Looking to secure some funding from various funding streams to replace the playground floor and other equipment. No other plans other than sustainability.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Recruitment and appointment of new trustees

The Trustees are made up from Mothers, Fathers and Guardians of the Children that attend the Pre School. Julie Tooke is the Manager of the Preschool and has the main responsibility of co coordinating and recruiting the Trustees due to her role in the School. Every September new members are asked for to help sustain the School.

Key management remuneration

Julie Tooke is the Manager and Gemma Walters is the Deputy Manager. Total remuneration is £22,913.

Both Gemma and Julie are down for the Auto Workplace Pensions Scheme but so far have opted out. This is being redone In January 2019 as it has completed its first 3 year cycle.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1036515

North Cave Pre-School
Report of the Trustees
for the Year Ended 31 August 2020

Principal address

North Cave Village Hall
Westgate
North Cave
Brough
HU15 2NJ

Trustees

Mrs E Gibson
Ms J Tooke
Ms K Holmes
Ms A Phillips


Independent Examiner

360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Bankers

HSBC Plc
55 Whitefriargate
Hull
East Yorkshire
HU15 2NJ

Approved by order of the board of trustees on18/12/2020..... and signed on its behalf by:

..........
Mrs E Gibson - Trustee

**Independent Examiner's Report to the Trustees of
North Cave Pre-School**

Independent examiner's report to the trustees of North Cave Pre-School

I report to the charity trustees on my examination of the accounts of North Cave Pre-School (the Trust) for the year ended 31 August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Steele
FCA FCCA
360 Accountants Limited
18-19 Albion Street
Hull
East Yorkshire
HU1 3TG

Date:e4 / 1 / 2021.....

North Cave Pre-School

Statement of Financial Activities
for the Year Ended 31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		10,387	16,320
Charitable activities			
Grant		35,789	33,553
Other income		2,408	-
Total		<u>48,584</u>	<u>49,873</u>
EXPENDITURE ON			
Raising funds		8,665	9,328
Charitable activities			
Grant		40,169	42,757
Total		<u>48,834</u>	<u>52,085</u>
NET INCOME/(EXPENDITURE)		<u>(250)</u>	<u>(2,212)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward		7,455	9,667
TOTAL FUNDS CARRIED FORWARD		<u><u>7,205</u></u>	<u><u>7,455</u></u>

The notes form part of these financial statements

North Cave Pre-School

Balance Sheet
31 August 2020

	Notes	31.8.20 Unrestricted fund £	31.8.19 Total funds £
FIXED ASSETS			
Tangible assets	4	-	4,473
CURRENT ASSETS			
Cash at bank		7,445	3,222
CREDITORS			
Amounts falling due within one year	5	(240)	(240)
NET CURRENT ASSETS		<u>7,205</u>	<u>2,982</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,205</u>	<u>7,455</u>
NET ASSETS		<u>7,205</u>	<u>7,455</u>
FUNDS	6		
Unrestricted funds		<u>7,205</u>	<u>7,455</u>
TOTAL FUNDS		<u>7,205</u>	<u>7,455</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/12/2020 and were signed on its behalf by:


.....
Mrs E Gibson - Trustee

The notes form part of these financial statements

North Cave Pre-School

Notes to the Financial Statements for the Year Ended 31 August 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

	31.8.20	31.8.19
	£	£
Trustees' salaries	<u>11,770</u>	<u>11,027</u>

Ms J Tooke, who is a trustee, was employed and remunerated throughout the period.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2020 nor for the year ended 31 August 2019.

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.8.20	31.8.19
Employed staff	4	4
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 September 2019 and 31 August 2020	13,565	4,332	17,897
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
At 1 September 2019	10,175	3,249	13,424
Charge for year	3,390	1,083	4,473
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2020	13,565	4,332	17,897
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 31 August 2020	-	-	-
	<u> </u>	<u> </u>	<u> </u>
At 31 August 2019	3,390	1,083	4,473
	<u> </u>	<u> </u>	<u> </u>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.20	31.8.19
	£	£
Other creditors	240	240
	<u> </u>	<u> </u>

6. MOVEMENT IN FUNDS

	At 1.9.19 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	7,455	(250)	7,205
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	7,455	(250)	7,205
	<u> </u>	<u> </u>	<u> </u>

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,584	(48,834)	(250)
TOTAL FUNDS	<u>48,584</u>	<u>(48,834)</u>	<u>(250)</u>

Comparatives for movement in funds

	At 1.9.18 £	Net movement in funds £	At 31.8.19 £
Unrestricted funds			
General fund	9,667	(2,212)	7,455
TOTAL FUNDS	<u>9,667</u>	<u>(2,212)</u>	<u>7,455</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	49,873	(52,085)	(2,212)
TOTAL FUNDS	<u>49,873</u>	<u>(52,085)</u>	<u>(2,212)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.18 £	Net movement in funds £	At 31.8.20 £
Unrestricted funds			
General fund	9,667	(2,462)	7,205
TOTAL FUNDS	<u>9,667</u>	<u>(2,462)</u>	<u>7,205</u>

North Cave Pre-School

Notes to the Financial Statements - continued
for the Year Ended 31 August 2020

6. **MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	98,457	(100,919)	(2,462)
TOTAL FUNDS	<u>98,457</u>	<u>(100,919)</u>	<u>(2,462)</u>

7. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2020.

North Cave Pre-School

Detailed Statement of Financial Activities
for the Year Ended 31 August 2020

	31.8.20 £	31.8.19 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Fees receivable	8,771	14,154
Donations	<u>1,616</u>	<u>2,166</u>
	10,387	16,320
Charitable activities		
Grants	35,789	33,553
Other income		
Government grants	<u>2,408</u>	<u>-</u>
Total incoming resources	48,584	49,873
EXPENDITURE		
Other trading activities		
Hire of hall	4,613	5,630
Purchases	<u>4,052</u>	<u>3,698</u>
	8,665	9,328
Support costs		
Management		
Trustees' salaries	11,770	11,027
Wages	22,312	22,291
Insurance	671	663
Telephone	110	60
Postage and stationery	40	49
Advertising	-	180
Sundries	182	72
Subscriptions	166	166
Maintenance	<u>170</u>	<u>3,500</u>
	35,421	38,008
Finance		
Depreciation of tangible fixed assets	4,473	4,474
Governance costs		
Accountancy and legal fees	<u>275</u>	<u>275</u>
Total resources expended	48,834	52,085
Net expenditure	<u>(250)</u>	<u>(2,212)</u>

This page does not form part of the statutory financial statements