



Registered Charity No. 1036452
Registered with OFSTED
Members of the Pre-School Learning Alliance
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**ICKFORD PRE SCHOOL PLAYGROUP INCORPORATING AFTER SCHOOL
CLUB**

ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2023

**ICKFORD PRE SCHOOL PLAYGROUP INCORPORATING AFTER SCHOOL
CLUB**

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

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Ickford Preschool Treasurer's Report 2022/23

It was a slow start to the year with funding and fees down from last year due to a substantial amount of children leaving to go to school. Approx 20 children left the setting which had a huge impact on the income of the preschool. We maintained our staffing level despite having fewer children and so this also had a huge impact on the outgoings on the preschool.

A new finance administrator was appointed in October 2022. Expenditure was high despite the lower income and so committee decided to put a hold on all spending and all decisions to be made by the finance administrator in an attempt to re-coup some money and maintain the preschool.

The majority of the income was received from Bucks County Council and 2022/23 totalled £80,758.29, we had invoiced £68593 in private fees, the total of which was approx. £20,000 less than the previous year 2021/22.

We had some grants and donations totally £2154, on a par with previous year.

Our expenditure totalled £150,166; the majority of which was staff wages and associated employment costs at £116,896. Minimum wage increase had to be taken into account and went up by just under £1 per hour for all staff. This impacted finances and will continue to do so.

Electricity was a high expense; the preschool pays the school for the electric and readings were delayed so a large bill was produced for 2021/22 but wasn't paid until the current year 2022/23.

We managed to end the year with a small surplus of £3217.00 which was quite an achievement.

The pre-school has two bank accounts, a current account and a savings account. As at the end of August 2023 the current account balance was £33,215.69 and the savings account balance was £22,432.26 a total of £55,647.95 invested in total.

Forecasting into 2023/24 our income was lower than outgoings, once again due to starting the term with fewer children, funded and private. Marketing was to be increased; spending will be kept to a minimum again with all decisions being made by the finance administrator.

Now we are nearing the end of 2023/24 things have taken a really positive turn and children's numbers are up, only 10 children are heading to school and we already have 5 children due to start from Oct-24 to Apr-25. The new 2 year funding has increased revenue for us.

Ickford Preschool Chair's Report 2022/23

The committee members continued on from the previous year with the addition of Kate Tinkler and Heather Atkins who joined during this year.

Towards the end of the academic year all of the existing officers decided to step down and did so from the beginning of June 2023.

They were replaced by four new committee members; Anne Choi and Kath White as joint Chair, Dave Borthwick as treasurer and Sophie Herring as Secretary. During the handover process we were advised that there had been some overspending issues but that steps had been put into place to successfully rectify these and the end of the year ended well.

ICKFORD PRE SCHOOL PLAYGROUP INCORPORATING AFTER SCHOOL CLUB

Independent Examiner's Report to the Trustees of Ickford Pre-School Incorporating After School Club (Charity number 1036452)

I report on the accounts of the Charity for the period ended 31 August 2023, which are set out on page 3.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is required.

It is my responsibility to:

- Examine the accounts under section 145 of the Charities Act
- To follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)b of the Charities Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

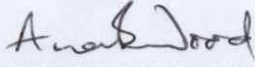
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 10 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.


.....
Andrew Wood ACA

11 June 2024
.....
Date

ICKFORD PRE SCHOOL PLAYGROUP INCORPORATING AFTER SCHOOL CLUB

ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2023

	2023		2022	
	£	£	£	£
RECEIPTS				
Preschool fees		149,351		172,260
Grants		2,154		2,500
Donations/fundraising		1,237		1,034
Recovery of costs from staff		478		-
Miscellaneous income		163		136
		<u>153,383</u>		<u>175,932</u>
PAYMENTS				
Wages & salaries	116,89		132,597	
		6		
Pension contributions	3,791		4,096	
Training	296		3,312	
Professional fees & licences	3,309		2,276	
Catering (children)	5,837		6,292	
Materials (essentials)	896		4,040	
Learning materials	1,934		9,500	
Rent & rates	8,376		7,377	
Light & heat	3,196		416	
Phone & broadband	702		571	
Equipment	334		1,667	
Administration – stationery etc.	1,160		423	
Uniforms	396		217	
Repairs & maintenance	2,692		1,348	
Miscellaneous expenses	351		1,519	
		<u>150,166</u>		<u>175,472</u>
Surplus for the year		3,217		460
Funds brought forward		<u>52,431</u>		<u>51,971</u>
Funds carried forward		<u>55,648</u>		<u>52,431</u>
CASH FUNDS				
Cash at bank -C.A.F.		33,216		32,637
Cash at bank – Lloyds current account		22,432		20,032
Birthday fund		-		-236
		<u>55,648</u>		<u>52,431</u>

Dave Borthey

11/06/2024

Trustee

Date

K. W. G.

11/06/2024

Trustee

Date