

Company limited by Guarantee - registration number 2914366

Charity Registration number 1036435

1st Framework

Annual Report and Financial Statements

For the year ended 31 March 2023

Contents

Reference and administrative details. Page 3

Trustees Report. Page 4 & 5

Statement and financial report. Page 6 - 8

Reference and administrative details

Charity Name	1st Framework
Charity Registration number	1036435
Company Registration number	2914366
Registered office	32 Loman Street London SE1 OEH
Directors/Trustees	Maxine Webster, Neda Furlan
Solicitors	Interchange Legal Advisory Services
Bankers	Triodos Bank, Deanery Road, Bristol BS15AS
Accounting services	Aylott Lane Accountancy, Essex CM164HS

1st Framework Annual Activities and Financial Report for the year ended 31 03 2023

Directors report.

The Directors, who are also the trustees of the Charity for the purposes of the Charities Act 1993, present the report and accounts of the charity for the year ended 31 March 2023

The Trustees have taken advantage of the exemption from audit conferred by Section 477 (1) of The Companies Act 2006 and the accounts for the year are unaudited.

Constitution. The charity is a charitable company limited by guarantee and its governing document is its Memorandum of Association.

Objects.

The charity exists to advance education for public benefit through the promotion of the arts with particular but not exclusive reference to the dramatic arts.

Achievements in this period.

Projects completed, in process & planned.

Due to the pandemic the charity activities have been constrained. Our sector began to re-establish itself therefore with great satisfaction we were able to revise, complete and develop new projects.

Projects completed 'On The Surface Venice' : This project was originally organised and delivered throughout lockdown. It went on during this period to increase collaborations with educational and voluntary organisations. The charity delivered practical hands on working parties and practical participatory projects which provided shared intergenerational experiences leading to greater understanding of how neglected / abandoned cultural heritage sites can be brought back into community use through partnerships and joint working. Themes addressed were academic, social and practical constraints facing conservation of historic cities. A highlight was the schools project which will be completed during a shared festival in the next period.

Organisations involved in these exchanges and working parties included:

The Society of Carpenters & Caulkers Venice (founded 1867), six primary schools in Veneto, Museum to Rafters, Longarone, Society for Protection of Ancient Buildings, Kings Foundation Dumfries House, University of Conservation Architecture in Venice (IUAV), Friends of Czech Heritage, William Armstrong Trust Newcastle, founders of the GeM Award (to honour the two young Italian conservation architects who died in the Grenfell Tower fire). This project continues to be a great success. All participating organisations - and some new ones have agreed to move forward on other joint initiatives in the next period.

Projects in process 'Cargo 2020' a collaboration with SS Robin Trust. An intergenerational exchange with other heritage vessels in Scotland, England and Italy. Face to face Meetings and online discussions continued to be held during this period. The site where SS Robin is currently moored is sadly in a blighted /stalled area due for 'regeneration'. Access for volunteers and members of the public to visit is only possible by complicated prior appointment. The intention is to continue to negotiate a better location for SS Robin to make it possible for the public to access her.

Projects Planned.

'On The Surface' & 'Invisible People' will be central to the future work of the charity.

Another 'Working Party' partnership will take place in October 2023 at Teplice in Czech Republic providing Italian conservation architecture students an opportunity to work alongside artisans to gain valuable practical hands-on experience which is not available to them in Italy and no longer available in UK due to Brexit.

Planning meetings will take place about a future collaborative 'working parties' with higher education organisations & schools participation in puppetry festivals which provide opportunities for children to participate in storytelling based on their industrial heritage.

There will be a 'twinning' of three industrial heritage sites in Venice, Newcastle and Brno.

2024 will be a significant Anniversary for the Charity. In the next reporting period the Trustees intend to celebrate by review and refresh its long term plans and set up an Annual Award.

Trustees responsibilities.

The current Trustees are listed in this report. They all served throughout the year except as stated. Trustees are reappointed by members at the AGM. Responsibility for the induction of new Trustees rests with existing & retiring who meet at least twice formally through the year and receive regular updates as appropriate on 'live' projects.

Day to day management of the charity activities and projects are delegated to specific delivery teams appointed according to each project by the Trustees as and when the activity/project becomes 'live'. Operational committees are established for each activity/project undertaken by the charity. They comprise a representative from the Trustees, two independent external observers, and elected representatives from the project participants.

Public benefit.

The Trustees confirm they have referred to the charity commission guidance on public benefit when reviewing the charity's aims, objectives and services.

These aims, objectives and services work towards partnerships that recognise and respect individual contributions and responsibilities and determine common goals. They also capitalise on individual strengths and experiences of the public, business and non-profit sectors by forming creative alliances that build capacity in the sector.

Reserves policy.

The Trustees have examined the charity requirement for reserves in the light of the main risks to the company. A policy has been established whereby the funds neither committed or invested in tangible fixed assets should equate to six months expenditure.

Risk Management

The Trustees actively review the major risks that face the charity. It is believed that the key financial systems are in place and that appropriate internal control is maintained for an organisation of its size and complexity.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the board and signed on its behalf by Chairman Maxine Webster on 23 12 2023.

Signature



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Name

Maxine Webster.

Position

Chairman

Date

23 12 2023

**1st Framework Statement of financial activities including income,
expenditure & balance sheet account for the year ended 31 03 2023**

	2023	2022
	£	£
Fixed assets	27,562	27,562
Investments	---	---
Current assets	107,993	115,143
Prepayments and accrued income	---	---
Creditors : Amounts falling within one year	0	0
Net current assets	<u>135,555</u>	<u>115,143</u>
Total assets less current liabilities	<u>135,555</u>	<u>142,705</u>
Accruals and differed income	0	0
Debtors	0	0
Restricted funds	0	0
Creditors : Amount falling due after more than one year.	0	0
Total Net assets (liabilities)	<u>135,555</u>	<u>142,705</u>
Reserves	<u>135,555</u>	<u>142,705</u>

Notes: For the year ending 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. The accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. **Employees.** There were no employees during the period. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Approved by the Board on 23 December 2023 And signed on their behalf by:

Signed by Maxine WEBSTER Chairman 23 12 2023

Notes to the Financial Statements for the year ended 31 03 2023

Accounting policies.

Basis of preparation

The financial statements have been prepared under the historical cost convention in accordance with the statement of recommended best practice issued March 2005, applicable accounting standards and the companies Act 2006.

Fund Accounting policy.

Unrestricted income funds are general funds that are available for use at the Trustees discretion in furtherance of the objectives of the Charity.

Restricted funds are those for use in a particular area for specific purposes, the use of which is restricted to that area or purpose.

Designated funds are unrestricted funds set aside at the discretion of the Trustees for specific purposes.

Voluntary income including donations, gifts and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Investment income is measured on a receivable basis.

Resources expended.

Liabilities are recognised as soon as there is a legal or constructive obligation committing the Charity to the expenditure. All expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all costs related to the category.

Charity expenditure comprises those costs incurred by the Charity in the delivery of activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of Trustees meetings and the costs of any legal advice to Trustees on governance or constitutional matters.

Fixed assets.

Individual fixed assets costing £1,000 or more are initially recorded at cost.

Depreciation.

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Leasehold property

Life of lease.

Fixture and fittings

25% straight line basis.

Investments

Fixed asset investments are included at market value at the balance sheet date.

Realised gains and losses on investments are calculated as the difference between sales and proceeds and their market value at the start of the year, or their subsequent cost, and are charged or credited to the statement of financial activities in the period of disposal.

Unrealised gains and losses represent the movement in market values during the year and are credited or charged to the statement of financial activities based on the market value at the year end.

'In-Kind' provision of goods and services.

Provision of 'In-kind' goods and services within this period are noted if and when they occur.

Voluntary income

Consist of Donations and legacies

Grants receivable

No grants arrived in this period.

Investment income .

There was No investment income in this period.

There was No Interest on cash deposits.

Directors remuneration and expenses.

No Trustees or volunteers received any remuneration during the year.

Tangible fixed assets

The company has no land, buildings, plant, or machinery, it has a collection of donated paintings valued by the Fine Art Society Bond St London.

Investments held as fixed assets

The Charity has no investments held as fixed assets.

Debtors.

The company has no debtors.

Prepayments & Other debtors

The Charity has no prepayments, debtors or creditors.

Creditors: Amounts falling due within one year.

The charity has no Creditors: Amounts falling due within one year.

Taxation, social security & Other creditors

There are none.

Accruals

There are none.

Members liability.

None

Restricted funds There are no restricted funds.

Unrestricted funds There are no unrestricted funds.

Creditors: Amounts falling due within one year.

The charity has no creditors.