

**THE CAE GLAS CHARITY**

**Annual Report for the year to 31st March 2025**

**TRUSTEES' REPORT AND UNAUDITED ACCOUNTS**

# **The Trustees of the Cae Glas Charity**

## **Legal and Administrative Information**

Annual Report for the year to 31st March, 2025

**Chairman** Mr Jonathan Upton

**Clerk** Mr Arren Roberts

**Charity Number** 1036331

**Principal Address** Oswestry Town Council  
The Guild Hall  
Bailey Head  
Oswestry  
Shropshire  
SY11 1PZ

**Independent Examiner** Morris Cook  
6 Salop Road  
Oswestry  
Shropshire  
SY11 2NU

# The Trustees of the Cae Glas Charity

## Contents

| Annual Report for the year to 31st March, 2025 | Page |
|--|------|
| Trustees report                                | 1    |
| Independent Examiner's Report                  | 2    |
| Statement of Financial Activities              | 3    |
| Statement of Assets and Liabilities            | 4    |

# The Trustees of the Cae Glas Charity

## Trustees' Report

### Annual Report for the year to 31st March, 2025

The Cae Glas Charity (Also known as Oswestry Town Council as Trustees, Guildhall, Oswestry, Shropshire) is registered with the Charity Commissioners (No. 1036331) and constituted by Deed of Trust.

The Charity is administered by the below named Trustee:

Oswestry Town Council

Mr Arren Roberts (Clerk to the Trustees)

The Cae Glas Charity was established by a Scheme of the Charity Commissioners sealed on 20th January 1994 with the aim of maintaining and improving parkland in Oswestry known as Cae Glas Park.

The Chairman of the Trust was Councillor Jonathan Upton.

*2024/25 on the 16<sup>th</sup>/10/25.*

The Councillors met once in ~~2023/24 on 19th July~~. Day to day management of the Park was undertaken by Mr Henry Teuma, the Operations Manager in direct consultation with Park staff.

The balance held by the Cae Glas Charity is annually transferred to Oswestry Town Council to off-set costs incurred in grounds maintenance. The balance held as at 31st March 2024 totalling £25,511.44 was transferred during 2024/25. The balance held at the end of March 2025 will be transferred to the Council during 2025/26.

For and on behalf of Trustees

Arren Roberts  
Clerk to the Trustees  
12th November 2025

## **Annual Report for the year to 31st March, 2025**

### Independent Examiner's Report

#### **Respective responsibilities of Trustees and examiner**

The charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
  - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Samantha Jones FCCA, ACA  
*Member of the Institute of Chartered Accountants in England and Wales.*

Chartered Accountants  
6, Salop Road,  
Oswestry,  
Shropshire,  
SY11 2NU

Dated:

The Trustees of Cae Glas Charity

Receipts and Payments

Annual Report for the year to 31st March, 2025

|   | <u>2024/25</u>            | <u>2023/24</u>            |
|---|---------------------------|---------------------------|
| <b>Receipts</b>                                   |                           |                           |
| Investment Income                                 | 7,875.99                  | 8,656.22                  |
| Park Sports                                       |                           |                           |
| Bowling   | 2,800.60                  | 2,161.50                  |
| Putting   | 3,908.50                  | 4,058.00                  |
| Football  | 2,066.70                  | 1,951.50                  |
| Tennis  | 2,711.26                  | 3,115.60                  |
| Team Tennis                                       | <u>1,000.00</u>           | <u>1,000.00</u>           |
|   | 12,487.06                 | 12,286.60                 |
| Mr. T. Mayne (Rental)                             | 5,694.00                  | 5,694.00                  |
| Sundries  |                           | 1,000.00                  |
| Sundry Income (per OTC report)                    | 210.00                    | 5,165.00                  |
| Oswestry Town Council Grant                       | 133,913.00                | 169,464.00                |
| <b>Total Receipts</b>                             | <b><u>£160,180.05</u></b> | <b><u>£202,265.82</u></b> |
| <b>Payments</b>                                   |                           |                           |
| Clerk's Honorarium                                | 0.00                      | 0.00                      |
| Oswestry Town Council                             | 25,511.44                 | 23,751.58                 |
| VAT   | 1,505.27                  | 1,154.00                  |
| Bank Charges                                      | 335.54                    | 579.66                    |
| Salary, Wages, NI, Pension                        | £31,488.00                | 85,472.00                 |
| NNDR  | £284.00                   | 278.00                    |
| Water Charges                                     | £1,655.00                 | 1,959.00                  |
| Electricity                                       | £8,096.00                 | 6,575.00                  |
| Cleaning  | £380.00                   | 12,851.00                 |
| Stationery, Post & Advertising                    | £173.00                   | 621.00                    |
| Subscriptions                                     | £133.00                   | 0.00                      |
| Insurance   | £4,644.00                 | 5,653.00                  |
| Repairs & Maintenance                             | £39,750.00                | 20,109.00                 |
| Health & Safety & HR                              | £2,385.00                 | 409.00                    |
| Professional Fees                                 | £5,611.00                 | 925.00                    |
| External Audit                                    | £0.00                     | 0.00                      |
| Fuel  | £434.00                   | 471.00                    |
| Vehicle Repairs                                   | £0.00                     | 187.00                    |
| Floodlighting                                     | £57.00                    | 196.00                    |
| Floral Planters                                   | £171.00                   | 160.00                    |
| Hanging Baskets                                   | £0.00                     | 0.00                      |
| Publicity, advertising and Promotion              | £182.00                   | 179.00                    |
| PRS   | £372.00                   | 424.00                    |
| Sundries  | £2,289.00                 | 0.00                      |
| Floral Displays                                   | £5,983.00                 | 10,315.00                 |
| General Improvements                              | £3,309.00                 | 5,014.00                  |
| Property Repairs                                  | £2,742.00                 | 117.00                    |
| Splash Park                                       | £0.00                     | 932.00                    |
| Refreshments                                      | £91.00                    | 0.00                      |
| Skip Hire   | £12,553.00                | 9,237.00                  |
| Uniform Purchase                                  | £675.00                   | 774.00                    |
| Tree Works/Survey                                 | £4,000.00                 | 1,558.00                  |
| Public conveniences/TIC                           | £921.00                   | 0.00                      |
| Equipment Purchases/Lease Hire                    | £3,820.00                 | 1,953.00                  |
| Maintenance                                       | £1,500.00                 | 0.00                      |
| Special Events                                    | £425.00                   | 370.00                    |
| Sunday Concerts/Coronation Day                    | £0.00                     | 2,998.00                  |
| Play Equipment Replace Fund                       | £0.00                     | 4,892.00                  |
| <b>Total Payments</b>                             | <b><u>£161,475.25</u></b> | <b><u>£200,114.24</u></b> |
| <b>Net Payments/Receipts for the year</b>         | <b>-1,295.20</b>          | <b>2,151.58</b>           |
| <b>Bank and cash Balances @ 31st March 2024</b>   | <b><u>27,057.16</u></b>   | <b><u>24,905.58</u></b>   |
| <b>Bank &amp; Cash Balances @ 31st March 2025</b> | <b><u>£25,761.96</u></b>  | <b><u>£27,057.16</u></b>  |

The Trustees of the Cae Glas Charity

Statement of Assets and Liabilities

Annual Report for the year to 31st March, 2025

|                         | 2024/25           | 2023/24           |
|-------------------------|-------------------|-------------------|
| Bank Account Balances   | 25,761.96         | 27,057.16         |
| Cash held               | 144.30            | 164.00            |
|                         | <b>£25,906.26</b> | <b>£27,221.16</b> |
| Liabilities Outstanding | -25,761.96        | -27,057.16        |
|                         | <b>£144.30</b>    | <b>£164.00</b>    |

Monetary/Investment Assets @ 31 March 2025

£300,090.30

£294,764.00

| Investment Assets (Endowment)                    | Cost Value | Price              | Value        | Value              |                    |
|--|------------|--------------------|--------------|--------------------|--------------------|
| Wider Range                                      |            | 31/03/2025         | 31/03/2025   | 31/03/2024         |                    |
| 3i Group Plc 5.75% Bonds 3/12/2032               | 3,000      | £2,956.00          | £102.22      | £3,121.00          | £3,215.00          |
| Aberdeen OEIC V Global Index Linked              | 15,000     | £7,010.00          | £0.48        | £7,152.00          |                    |
| Aberdeen Standard Fund Managers                  | 19,000     | £9,906.00          | £0.46        | £8,763.00          | £8,717.00          |
| Accenture Plc                                    | 19         | £2,652.00          |              |                    | £5,213.00          |
| Alphabet Inc Common Stock                        | 40         | £4,032.00          | 154.64 USD   | £4,792.00          | £4,779.00          |
| Amazon Com Inc                                   | 35         | £4,600.00          | 190.26 USD   | £5,159.00          |                    |
| Anglo American                                   | 150        | £4,751.00          | £21.45       | £3,218.00          | £2,928.00          |
| Apax Global Alpha Ltd                            | 3,343      | £4,059.00          | £1.17        | £3,918.00          | £4,881.00          |
| ASML Holdings Euro 0.09 shares                   | 5          | £3,355.00          | 606euros     | £2,536.00          |                    |
| Astra Zeneca                                     | 45         | £2,943.00          | £112.54      | £5,064.00          | £10,678.00         |
| Bank of America NPV Common Stock                 | 98         | £2,941.00          | 41.73USD     | £3,168.00          | £2,942.00          |
| Blackrock Asset Mgrs (UK) Eurp Alpha             | 2,500      | £4,041.00          | £1.90        | £4,758.00          | £4,804.00          |
| Blackrock Fund Managers                          | 7,461      | £6,804.00          | £1.06        | £7,925.00          | £7,773.00          |
| Cash   |            | £8,450.00          |              | £8,450.00          | £17,506.00         |
| CitiGroup Common Stock                           | 72         | £2,987.00          | 70.89USD     | £3,860.00          | £3,604.00          |
| Cordiant Dogi Infrastructure                     | 3,600      | £3,816.00          | £0.87        | £3,132.00          | £2,304.00          |
| CRH Euro .32 ord shares                          | 50         | £3,420.00          | 87.97USD     | £3,408.00          |                    |
| Deutsche Bahn Finance 3.125%                     | 3,000      | £2,995.00          | £98.41       | £3,016.00          | £2,974.00          |
| Eastspring Investments SICAV                     | 280        | £2,940.00          | £11.05       | £3,094.00          |                    |
| Experian   | 95         | £2,549.00          | £35.68       | £3,390.00          | £3,281.00          |
| Elixir Intd Ltd                                  | 240        | £1,512.00          |              |                    | £1,356.00          |
| Ferguson Enterprises                             | 19         | £3,050.00          | 160.23USD    | £2,359.00          |                    |
| First Trust US Equity Income                     | 170        | £4,277.00          | £26.14       | £4,444.00          | £7,946.00          |
| Fortem Capital Ltd                               | 5,000      | £5,225.00          |              |                    | £5,208.00          |
| Fundsmith LLP                                    | 2,270      | £6,155.00          | £6.05        | £8,596.00          | £14,700.00         |
| GCP Infrastructure Inv Ltd                       | 5,360      | £6,271.00          | £0.71        | £3,822.00          | £3,875.00          |
| Gore Street Energy                               | 2,795      | £3,046.00          | £0.58        | £1,627.00          | £1,803.00          |
| GSK Plc 31 1/4 Ordinary Shares                   | 200        | £2,433.00          | £14.62       | £2,924.00          | £3,417.00          |
| Henderson Far East NPV Ord shares                | 1,500      | £4,411.00          | £2.15        | £3,218.00          | £3,330.00          |
| HSBC Bank 5.75% EMTN                             | 3,000      | £3,051.00          | £101.25      | £3,086.00          | £3,112.00          |
| Ishares  | 230        | £6,120.00          | 60.617USD    | £10,801.00         | £7,863.00          |
| Janus Henderson Investments                      | 8,361      | £10,531.00         | £1.00        | £8,333.00          | £8,481.00          |
| Janus Henderson Investments                      | 210        | £4,015.00          | £51.55       | £10,826.00         | £10,802.00         |
| Johnson & Johnson USD1 Common Stock              | 20         | £2,965.00          | 165.84USD    | £2,570.00          | £2,504.00          |
| JP Morgan Asset Managers (UK)                    | 5,200      | £5,510.00          | £1.48        | £7,717.00          | £9,679.00          |
| JP Morgan Assets                                 | 2,800      | £5,805.00          |              |                    | £10,413.00         |
| JP Morgan Asset Managers (UK) Japan C Net        | 2,250      | £7,668.00          | £3.76        | £8,465.00          |                    |
| Londonmetric Property Plc                        | 1,820      | £2,766.00          | £1.83        | £3,338.00          | £3,698.00          |
| London Stock Exchange 6 79/86p ord shares        | 30         | £3,025.00          | £114.60      | £3,438.00          |                    |
| L'Oreal SA euro 0.20 shares                      | 7          | £2,357.00          | 342.85euros  | £2,008.00          |                    |
| LVMH Moet Hennessy SA euro 0.30 shares           | 4          | £2,315.00          | 571euros     | £1,914.00          |                    |
| Malborough Fund Managers                         | 208        | £2,795.00          | £17.25       | £3,588.00          | £3,693.00          |
| Marsh & McLennan Co Inc                          | 18         | £3,090.00          | 244.03USD    | £3,403.00          |                    |
| Mercedes Benz Group                              | 65         | £3,747.00          |              |                    | £4,117.00          |
| Merck & Co Common Stock                          | 33         | £2,932.00          | 89.76USD     | £2,295.00          | £3,447.00          |
| Meta Platforms Common Stock                      | 10         | £3,954.00          | 576.36USD    | £4,465.00          |                    |
| Microsoft Common Stock                           | 15         | £4,711.00          | 375.39USD    | £4,362.00          |                    |
| National Grid 12.431289p ord shares              | 550        | £2,293.00          | £10.10       | £5,552.00          | £5,863.00          |
| Novo-Nordisk AS b shares                         | 30         | £3,194.00          | 469.8dkk     | £1,581.00          |                    |
| Palo Alto Networks                               | 21         | £2,145.00          | 170.64USD    | £3,966.00          | £4,723.00          |
| Paypal Holdings                                  | 41         | £3,102.00          |              |                    | £2,174.00          |
| Plus500 ILS0.01 shares                           | 125        | £1,623.00          | £27.44       | £3,430.00          | £2,256.00          |
| Proctor & Gamble Common Stock                    | 25         | £3,062.00          | 170.42USD    | £3,301.00          | £3,211.00          |
| Prudential                                       | 450        | £2,848.00          | £8.26        | £3,718.00          | £3,344.00          |
| Rathbones Asset Mgmt                             | 3,800      | £3,295.00          | £0.90        | £3,425.00          | £3,426.00          |
| Reckitt Benckiser Plc                            | 50         | £2,848.00          |              |                    | £2,256.00          |
| S & P Global Inc Common Stock                    | 8          | £3,231.00          | 508.1USD     | £3,149.00          |                    |
| Schneider Electric SE                            | 16         | £2,872.00          | 210.75 euros | £2,822.00          | £2,866.00          |
| Schroder Investments Asian Total Return          | 59         | £4,661.00          | £101.30      | £5,948.00          | £5,975.00          |
| Schroder Investments Bluetrend                   | 32         | £4,102.00          | £98.79       | £3,161.00          | £4,023.00          |
| Sequoia Economic Infrastructure                  | 6,000      | £6,183.00          | £0.78        | £4,698.00          | £4,866.00          |
| Severn Trent Water 6.25% Gtd Bonds 7/6/29        | 3,000      | £3,008.00          | £104.33      | £3,283.00          | £3,317.00          |
| Southern Electric Power Dist 5.5% Snr 7/6/32     | 3,000      | £2,967.00          | £101.33      | £3,174.00          | £3,289.00          |
| SSE Plc  | 150        | £954.00            | £15.94       | £2,391.00          | £2,475.00          |
| Standard Chartered                               | 760        | £1,332.00          | £11.40       | £2,849.00          | £5,103.00          |
| Taiwan Semi Conductors Man Ltd                   | 17         | £2,624.00          | 166USD       | £2,186.00          |                    |
| Texas Instruments Inc Common Stock               | 19         | £3,070.00          | 179.7USD     | £2,645.00          |                    |
| Treasury 1.25% Stock 22/11/2027                  | 1,800      | £3,507.00          | £208.50      | £3,769.00          | £3,685.00          |
| Treasury 0.25% Gilt 31/07/2031                   | 3,800      | £2,735.00          | £78.13       | £2,969.00          | £4,656.00          |
| Treasury 0.125% Gilt 10/08/2031                  | 2,900      | £3,561.00          |              |                    | £3,761.00          |
| Treasury 5/8% Bonds 31/7/35                      | 4,300      | £2,779.00          | £67.19       | £2,893.00          | £6,198.00          |
| Treasury 7/8% Green Gilt 31/07/23                | 3,900      | £2,802.00          | £74.91       | £2,928.00          | £6,138.00          |
| Treasury 4 1/4% Stock 7/6/32                     | 4,300      | £4,465.00          | £99.24       | £4,324.00          |                    |
| Treasury 4 1/4% Stock 7/12/27                    | 2,900      | £2,964.00          | £100.63      | £2,957.00          |                    |
| Treasury 4 1/4% Stock 7/12/46                    | 4,600      | £4,507.00          | £87.29       | £4,077.00          |                    |
| Trifax Big Box 1p ord shares                     | 2,800      | £2,807.00          | £1.40        | £3,931.00          | £4,402.00          |
| Unilever 3 1/9p shares                           | 70         | £2,818.00          | £46.10       | £3,227.00          | £2,783.00          |
| VISA Inc Common Stock                            | 20         | £4,076.00          | 350.46USD    | £5,430.00          |                    |
| Waystone Fund Services (UK)                      | 1,950      | £4,988.00          | £3.35        | £6,539.00          | £6,235.00          |
| Yum China Holdings                               | 80         | £3,001.00          |              |                    | £2,520.00          |
| <b>Total Investment Assets @ 31st March 2025</b> |            | <b>£305,368.00</b> |              | <b>£299,946.00</b> | <b>£294,590.00</b> |

Arren Roberts  
For and on behalf of Trustees  
Dated:

