

The Trustees of the Cae Glas Charity

Trustees' Report

Annual Report for the year to 31st March, 2023

The Cae Glas Charity (Also known as Oswestry Town Council as Trustees, Guildhall, Oswestry, Shropshire) is registered with the Charity Commissioners (No. 1036331) and constituted by Deed of Trust.

The Charity is administered by the below named Trustee:

Oswestry Town Council

Mr Arren Roberts (Clerk to the Trustees)

The Cae Glas Charity was established by a Scheme of the Charity Commissioners sealed on 20th January 1994 with the aim of maintaining and improving parkland in Oswestry known as Cae Glas Park.

The Chairman of the Trust was Councillor Jay Moore

The Councillors met twice in 2022/23 on 22nd June and 9th November. Day to day management of the Park was undertaken by Mr Henry Teuma, the Operations Manager in direct consultation with Park staff.

The balance held by the Cae Glas Charity is annually transferred to Oswestry Town Council to off-set costs incurred in grounds maintenance. The balance held as at 31st March 2022 totalling £21,553.30 was transferred during 2021/22. The balance held at the end of March 2023 in the amount of £23,751.58 will be transferred to the Council during 2022/23.

For and on behalf of Trustees

Arren Roberts
Clerk to the Trustees

Annual Report for the year to 31st March, 2023

Independent Examiner's Report

Respective responsibilities of Trustees and examiner

The charity's trustees, are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

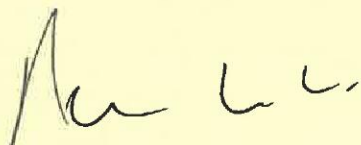
- (i) examine the accounts under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Andrew Clarke FCA

Member of the Institute of Chartered Accountants in England and Wales.

Chartered Accountants
6, Salop Road,
Oswestry,
Shropshire,
SY11 2NU

Dated: 30th May 2023

The Trustees of Cae Glas Charity

Receipts and Payments

Annual Report for the year to 31st March, 2023

	<u>2022/23</u>	<u>2021/22</u>
Receipts		
Investment Income	8,714.14	7,128.03
Park Sports		
Bowling	1,742.00	1,411.80
Putting	4,007.70	3,373.60
Football	3,554.80	4,072.00
Tennis	<u>1,621.80</u>	<u>1,507.10</u>
	10,926.30	10,364.50
Mr. T. Mayne (Rental)	5,488.15	5,199.96
Sundries	1.00	0.00
Sundry Income (per OTC report)	1,670.00	167.00
Balloon Carnival (per OTC report)	0.00	1,031.00
Oswestry Town Council Grant	206,169.00	206,319.00
Total Receipts	<u>£232,968.59</u>	<u>£230,209.49</u>
Payments		
Clerk's Honorarium	1,000.00	2,000.00
Oswestry Town Council	20,553.30	15,210.54
VAT	948.75	379.00
Bank Charges	224.01	190.44
Salary, Wages, NI, Pension	135,822.00	9,425.00
NNDR	264.00	264.00
Water Charges	2,802.00	2,309.00
Electricity	4,755.00	5,965.00
Cleaning	15,375.00	15,375.00
Stationery, Post & Advertising	0.00	70.00
Insurance	7,437.00	6,096.00
Repairs & Maintenance	10,865.00	2,434.00
Professional Fees	0.00	3,410.00
External Audit	520.00	0.00
Party in the Park	0.00	0.00
Fuel	253.00	0.00
Hanging Baskets	5,927.00	975.00
Publicity and Promotion	0.00	0.00
PRS	389.00	303.00
Sundries	0.00	0.00
General Improvements	4,878.00	42,056.00
Maintenance Agreements	0.00	97,913.00
Property Repairs	7,006.00	0.00
Skip Hire	5,925.00	0.00
Uniform Purchase	560.00	576.00
Tree Works/Survey	1,695.00	1,065.00
Balloon Festival	0.00	18,531.00
Sunday Concerts/Coronation Day	3,366.00	750.00
Play Equipment Replace Fund	0.00	0.00
Total Payments	<u>£230,565.06</u>	<u>£225,296.98</u>
Net Payments/Receipts for the year	2,403.53	4,912.51
Bank and cash Balances @ 31st March 2022	<u>22,502.05</u>	<u>17,589.54</u>
Bank & Cash Balances @ 31st March 2023	<u>£24,905.58</u>	<u>£22,502.05</u>

The Trustees of the Cae Glas Charity

Statement of Assets and Liabilities

Annual Report for the year to 31st March, 2023

	2022/23	2021/22
Bank Account Balances	24,905.58	22,502.05
Cash held	0.00	0.00
	£24,905.58	£22,502.05
Liabilities Outstanding	-24,905.58	-22,502.05
Debtor outstanding	24.30	7.50
	£24.30	£7.50

Monetary/Investment Assets @ 31 March 2023

£290,604.30

£320,293.50

Investment Assets (Endowment)	Cost Value	Price	Value		
			31/03/2023	31/03/2022	
<i>Wider Range</i>					
Aberdeen Standard Fund Managers	19,000	£9,906.00	£0.45	£8,613.00	£9,384.00
Aberdenn Standard Fund Managers	11,681	£5,383.00	£0.52	£6,078.00	£7,234.00
Accenture Plc	19	£2,652.00	285 USD	£4,392.00	£4,866.00
Alphabet	40	£4,032.00	104 USD	£3,356.00	£4,225.00
Anglo American	150	£4,751.00	£26.78	£4,017.00	£5,959.00
Apax Global Alpha Ltd	3,343	£4,059.00	£1.55	£5,182.00	£6,937.00
Artemis Fund Managers	8,500	£6,237.00	£1.06	£8,995.00	£9,739.00
Astra Zeneca	100	£6,541.00	£112.32	£11,232.00	£10,132.00
Bank of America	98	£2,941.00	29 USD	£2,267.00	£3,068.00
Barclays Bank Plc 1436	4,300	£4,300.00	£1.05	£4,531.00	
Barclays Bank Plc 3.25% Bonds	3,000	£2,816.00	£91.09	£2,745.00	
Barclays Bank Plc 25p Ordinary Shares	2,600	£3,098.00	£1.46	£3,791.00	£3,856.00
Blackrock Fund Managers	4,000	£6,804.00	£1.82	£7,287.00	£7,203.00
Blackrock Fund Managers	3,400	£5,432.00	£1.71	£5,805.00	£5,804.00
Cash				£10,852.00	£23,915.00
CitiGroup	72	£2,987.00	47 USD	£2,730.00	£2,920.00
Cordiant Dogi Infrastructure	3,600	£3,816.00	£0.81	£2,927.00	£3,915.00
Deutsche Bahn Finance 3.125%	3,000	£2,994.91	£96.49	£2,959.00	
Experian	95	£2,549.00	£26.60	£2,527.00	£2,803.00
Elixir Intl Ltd	240	£1,512.00	£4.90	£1,176.00	£1,620.00
Fidelity National	45	£3,116.00	100 USD		£3,432.00
First Trust US Equity	300	£7,548.00	£22.67	£6,799.00	
	5,000	£5,225.00	£1.04	£5,182.00	£5,124.00
Fundsmith LLP	2,270	£9,839.00	£5.64	£12,798.00	£12,559.00
GCP Infrastructure Inv Ltd	5,360	£6,271.00	£0.85	£4,567.00	£5,917.00
Glaxosmithkline	250	£2,973.00	£16.47		£4,118.00
Gore Street Energy	2,795	£3,046.00	£1.01	£2,817.00	£3,158.00
GSK Plc 31 1/4 Ordinary Shares	200	£2,433.00	£14.29	£2,858.00	
Henderson Far East	1,500	£4,411.00	£2.60	£3,904.00	£4,425.00
HSBC Bank 5.75% EMTN	3,000	£3,051.00	£99.25	£3,025.00	
Ishares	230	£6,120.00	38 USD	£7,167.00	£6,620.00
Janus Henderson Investments	7,889	£10,531.00	£1.12	£8,805.00	£10,065.00
Janus Henderson Investments	210	£4,015.00	£35.29	£7,411.00	£15,834.00
Johnson & Johnson USD1 Common Stock	20	£2,965.00	155 USD	£2,507.00	
JP Morgan Asset Managers (UK)	6,807	£7,213.00	£1.27	£8,637.00	£9,761.00
JP Morgan Asset Managers (UK)	6,330	£4,504.00	£1.54		£9,755.00
JP Morgan 1283	8,000	£8,000.00	£0.97	£7,738.00	£7,780.00
JP Morgan Assets	2,800	£5,765.00	£2.66	£7,442.00	£7,591.00
Legal & General Group Plc	1,000	£2,188.00	£2.39	£2,389.00	£2,720.00
Link Fund Solutions	1,950	£4,988.00	£3.13	£6,097.00	£6,279.00
Londonmetric Property Plc	1,820	£2,766.00	£1.76	£3,196.00	£5,020.00
M & G Plc	1,300	£2,298.00	£2.21		£2,876.00
Malborough Fund Managers	208	£2,704.00	£17.24	£3,587.00	£4,686.00
Mercedes Benz Group	65	£3,747.00	71 Euro	£4,049.00	£3,510.00
Merck & Co Common Stock	33	£2,932.00	106 USD	£2,639.00	
National Grid	733	£3,273.00	£10.97	£8,037.00	£8,594.00
Palo Alto Networks	21	£3,003.00	200 USD	£3,392.00	£3,310.00
Paypal Holdings	41	£3,102.00	76 USD	£2,518.00	£3,602.00
Persimmon Plc	270	£1,604.00	£21.51		£5,808.00
Plus500	125	£1,623.00	£16.92	£2,115.00	£1,766.00
Procter & Gamble Common Stock	25	£3,062.00	149 USD	£3,006.00	
Prudential	450	£2,848.00	£11.02	£4,959.00	£5,103.00
Reckitt Benckiser Plc	50	£2,848.00	£61.58	£3,079.00	£2,916.00
S4 Capital Plc	1,000	£1,796.00	£1.63	£1,626.00	£2,890.00
Sandvik AB	160	£2,958.00	220 SEK	£2,743.00	£2,621.00
Schroder Investments	14	£4,661.00	£404.34	£5,661.00	£6,066.00
Schroder Investments Bluetrend	50	£6,301.00	£111.00	£5,549.00	
Sequoia Economic Infrastructure	6,000	£6,183.00	£0.80	£4,824.00	£6,168.00
SSE Plc	150	£954.00	£18.03	£2,705.00	£2,623.00
Standard Chartered	760	£4,048.00	£6.14	£4,666.00	£3,878.00
Treasury 2.25% Gilt 7/9/2023	3,500	£3,401.00	£101.28		£3,550.00
Treasury 2.5% Stock 17/07/2024	1,300	£4,716.00	£375.21	£4,902.00	£4,868.00
Tritax Big Box	2,800	£2,807.00	£1.40	£3,917.00	£6,770.00
Twentyfour Asset Mgmt	50	£4,597.00	£91.38	£4,569.00	
Unilever	70	£2,818.00	£41.90	£2,933.00	£2,419.00
Yum China Holdings	80	£3,001.00	63 USD	£4,101.00	£2,524.00
Total Investment Assets @ 31st March 2023		£271,063.91		£290,580.00	£320,286.00

Aren Roberts

For and on behalf of Trustees

Dated: 25th May 2023