

DORIS VENNER PRE-SCHOOL

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

DORIS VENNER PRE-SCHOOL

LEGAL AND ADMINISTRATIVE DETAILS

Trustees

Peter Churchill
Pratik Parikh
Barbara Korzeniak Parikh
Maria Churchill

Principal Address

The Venner Community Centre
The Manor Drive
Worcester Park
Surrey
KT4 7LG

Charity Registration Number

1036207

Accountants

Emma Millard ACA
4 Woodlands Park
Box Hill
Tadworth
Surrey
KT20 7JL

Bankers

Barclays Bank PLC
165 Central Road
Worcester Park
Surrey
KT4 8DS

DORIS VENNER PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2023

		Unrestricted <u>Funds</u>	Restricted <u>Funds</u>	Total <u>Funds</u>	Prior Year Total <u>Funds</u>
A	Incoming Resources				
A1	Incoming resources from generated funds				
A1a	Voluntary Income	225,120	0	225,120	266,970
A1b	Activities for generating funds	23,756	0	23,756	19,323
A1c	Investment income	498	0	498	98
A2	Incoming resources from charitable activities	84,844	0	84,844	71,558
	Total incoming resources	£334,218	£0	£334,218	£357,948
B	Resources Expended				
B1	Costs of generating funds				
B1a	Fundraising trading: cost of goods sold and other costs	1,021	0	1,021	2,881
B2	Charitable activities	337,455	0	337,455	306,536
	Total resources expended	£338,476	£0	£338,476	£309,417
	Net incoming/outgoing resources before transfers	-4,258	0	-4,258	48,531
	Total funds brought forward	257,127	0	257,127	208,595
	Total funds carried forward	£252,869	£0	£252,869	£257,127

DORIS VENNER PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

1 **ACCOUNTING POLICIES**

Basis of preparation of financial statements

The financial statements have been drawn up under the historical cost convention and in accordance with applicable accounting standards and the Charities Statement of Recommended Practice on Accounting.

2 **INCOMING RESOURCES**

Grants

The total of grants received was £224,861.32. These grants were received from the Royal Borough of Kingston upon Thames, AFC, and Surrey County Council.

Parents' fees

Parents fees represents the total amount collected from parents in the year.

3 **TRUSTEES REMUNERATION**

None of the trustees received any remuneration or benefits during the year. Expenses fully incurred on the charity's business were reimbursed when claimed.

4 **TAXATION**

Doris Venner Pre-School is a registered charity and its activities fall within the exemptions under the Income and Corporation Taxes Act 1988.

6 **CREDITORS**

	<u>2023</u>	<u>2022</u>
Creditors and accruals	£57,654	£30,032

7 **RESERVES**

	<u>1 SEPTEMBER 2022</u>	<u>MOVEMENT IN THE YEAR</u>	<u>31 AUGUST 2023</u>
Restricted Funds	0	0	0
Unrestricted Funds	257,127	-4,258	252,869
	£257,127	-£4,258	£252,869

The financial reserves policy is under review at an indicative value of £75,000 and will be confirmed.

DORIS VENNER PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

A	Incoming Resources	<u>2023</u>	<u>2022</u>
A1	Incoming resources from generated funds		
A1a	Voluntary Income		
	Grants	224,861	266,728
	Donations	259	243
		<hr/>	<hr/>
		225,120	266,970
A1b	Activities for generating funds		
	Fund raising activities	1,681	1,943
	Uniforms	380	367
	Lunch club	21,034	16,330
	Christmas Fayre / Party	34	683
	Photos and DVDs	300	0
	Graduation	327	0
		<hr/>	<hr/>
		23,756	19,323
A1c	Investment Income		
	Bank interest	498	98
A2	Incoming resources from Charitable Activities		
	Parental fees	83,806	68,928
	New Starter Registrations	505	2,630
	Other	533	0
		<hr/>	<hr/>
		84,844	71,558
	Total incoming resources	<hr/>	<hr/>
		334,218	357,948
	Total resources expended - (see page 10)	<hr/>	<hr/>
		338,476	309,417
	Net incoming/outgoing resources before transfers	<hr/>	<hr/>
		-4,258	48,531
	Gross transfers between funds	<hr/>	<hr/>
		0	0
	Net incoming resources before other recognised gains and losses	<hr/>	<hr/>
		-£4,258	£48,531

DORIS VENNER PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2023

B1	Costs of generating funds	<u>2023</u>	<u>2022</u>
B1a	Costs of generating voluntary income		
	Uniforms	1,021	2,881
		<hr/>	<hr/>
		1,021	2,881
B2	Charitable activities		
	Salaries and National Insurance	268,666	243,714
	Secretarial services	3,633	3,604
	Educational supplies	17,010	14,407
	Staff Entertainment and gifts	605	0
	Other staff costs	646	0
	Staff recruitment	614	0
	Hire of hall	25,000	25,000
	Training	65	928
	Refreshments	464	490
	Outings and entertainment	5,332	3,053
	Insurance	682	0
	Telephone and broadband	835	978
	Stationery and printing	2,262	2,283
	Computer equipment and software	350	2,657
	Cleaning materials	1,947	1,601
	Repairs and maintenance	6,439	0
	Uniform Expenses	0	2,070
	Accountancy	500	500
	Subscriptions	1,770	538
	Bank charges	410	431
	Other	225	4,282
		<hr/>	<hr/>
		337,455	306,536
	Total resources expended	<u>£338,476</u>	<u>£309,417</u>

**DORIS VENNER PRE-SCHOOL
REPORT OF THE COMMITTEE
FOR THE YEAR ENDED 31ST AUGUST 2023**

The Trustees submit their annual report, together with the financial statements of the charity, for the year ended 31st August 2023, which comply with the current statutory requirements of the charity's governing

Reference and administration

The charity's name is Doris Venner Pre-School and its registered number is 1036207.

Structure, governance and management

Doris Venner Pre-School is a registered charity which adopted its current constitution on 12th March 2013 and became a registered charity on 15th April 1994.

The overall direction of the charity is determined by the trustees, who are also members of the committee of management. The committee of management is responsible for the day to day management of the charity's activities.

New officers are elected to the committee by voting for a nominated person at the annual general meeting. Trustees, if required, are then nominated from this committee and voted for in a similar manner.

Trustees and committee members receive no remuneration from the charity for their services as trustees and committee members.

Parents are also encouraged to support the committee in other areas such as fund raising, admissions and the arrangement of a parent rota.

Objectives and activities

The charity was set up to help maintain the pre-school. The children attending the Pre School are drawn from the local community and consist of those who can pay session fees, require special needs, and those that are under privileged. The fees charged, together with the grants received for eligible children, are used primarily to pay staff salaries, rent of the premises, relevant liability insurance & business insurance & equipment & materials suitable for registered children.

Any funds raised through charitable events are used to purchase additional materials, books, equipment, run educational trips and miscellaneous expenses relating to the running of the Pre School.

Financial review

The reserves as at 31st August 2023 were £252,869. The charity maintains sufficient reserves to meet any debts as they fall due.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and to enable them to both ascertain the financial position of the charity and to ensure that the financial statements comply with applicable legislation, regulations and the trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.