

DORIS VENNER PRE-SCHOOL

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

DORIS VENNER PRE-SCHOOL

LEGAL AND ADMINISTRATIVE DETAILS

Trustees

Peter Churchill
PratikParikh
Babara Korzeniak Parikh
Maria Churchill

Principal Address

The Venner Community Centre
The Manor Drive
Worcester Park
Surrey
KT4 7LG

Charity Registration Number

1036207

Accountants

Emma Millard AAT
64 Cumberland Drive
Chessington
Surrey
KT9 1HH

Bankers

Barclays Bank PLC
165, Central Road
Worcester Park
Surrey
KT4 8DS

DORIS VENNER PRE-SCHOOL

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 AUGUST 2021

		<u>Unrestricted Funds</u>	<u>Restricted Funds</u>	<u>Total Funds</u>	<u>Prior Year Total Funds</u>
A	Incoming Resources				
A1	Incoming resources from generated funds				
A1a	Voluntary Income	234,780	0	234,780	194,823
A1b	Activities for generating funds	20,516	0	20,516	14,444
A1c	Investment income	83	0	83	292
A2	Incoming resources from charitable activities	45,714	0	45,714	51,984
	Total incoming resources	<u>£301,093</u>	<u>£0</u>	<u>£301,093</u>	<u>£261,543</u>
B	Resources Expended				
B1	Costs of generating funds				
B1a	Fundraising trading: cost of goods sold and other costs	1,112	0	1,112	-234
B2	Charitable activities	273,914	0	273,914	263,161
	Total resources expended	<u>£275,026</u>	<u>£0</u>	<u>£275,026</u>	<u>£262,927</u>
	Net incoming/outgoing resources before transfers	26,067	0	26,067	-1,384
	Total funds brought forward	<u>182,528</u>	<u>0</u>	<u>182,528</u>	<u>183,912</u>
	Total funds carried forward	<u>£208,595</u>	<u>£0</u>	<u>£208,595</u>	<u>£182,528</u>

DORIS VENNER PRE-SCHOOL

BALANCE SHEET AS AT 31 AUGUST 2021

	<u>Notes</u>	<u>2021</u>	<u>2020</u>
A			
<u>Current assets</u>			
A1 Stock of uniforms	5	2,881	2,721
A2 Debtors		0	0
A3 Cash at bank and in hand		210,069	185,405
		<hr/>	<hr/>
Total current assets		212,950	188,126
B			
<u>Liabilities</u>			
Creditors: amounts falling due within one year	6	4,355	5,598
		<hr/>	<hr/>
Net current assets		208,595	182,528
		<hr/>	<hr/>
Total assets less current liabilities		<u>£208,595</u>	<u>£182,528</u>
C			
<u>The funds of the charity</u>			
C1 Restricted income funds		0	0
C2 Unrestricted income funds		208,595	182,528
		<hr/>	<hr/>
<u>Total charity funds</u>		<u>£208,595</u>	<u>£182,528</u>

The financial statements were approved by the board of trustees on and were signed by:

Trustee

DORIS VENNER PRE-SCHOOL

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2021

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been drawn up under the historical cost convention and in accordance with applicable accounting standards and the Charities Statement of Recommended Practice on Accounting.

2 INCOMING RESOURCES

Grants

The total of grants received was £234,469.03. These grants were received from the Royal Borough of Kingston upon Thames and HMRC Furlough Scheme.

Parents' fees

Parents fees represents the total amount collected from parents in the year.

3 TRUSTEES REMUNERATION

None of the trustees received any remuneration or benefits during the year. Expenses fully incurred on the charity's business were reimbursed when claimed.

4 TAXATION

Doris Venner Pre-School is a registered charity and its activities fall within the exemptions under the Income and Corporation Taxes Act 1988.

5 STOCKS

The stock of uniforms is valued at the lower of cost and net realisable value.

6 CREDITORS

	<u>2021</u>	<u>2020</u>
Creditors and accruals	£4,355	£5,598

7 RESERVES

	<u>1 SEPTEMBER</u> <u>2020</u>	<u>MOVEMENT</u> <u>IN THE</u> <u>YEAR</u>	<u>31 AUGUST</u> <u>2021</u>
Restricted Funds	0	0	0
Unrestricted Funds	182,528	26,067	208,595
	<u>£182,528</u>	<u>£26,067</u>	<u>£208,595</u>

The financial reserves policy is under review at an indicative value of £75,000 and will be confirmed.

DORIS VENNER PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

A	Incoming Resources	<u>2021</u>	<u>2020</u>
A1	Incoming resources from generated funds		
A1a	Voluntary Income		
	Grants	234,469	193,460
	Donations	311	1,363
		<hr/>	<hr/>
		234,780	194,823
A1b	Activities for generating funds		
	Fund raising activities	2,246	1,519
	Uniforms	550	628
	Milk money	3	86
	Lunch club	17,694	12,100
	Christmas Fayre	0	90
	Photos and DVDs	23	111
		<hr/>	<hr/>
		20,516	14,534
A1c	Investment Income		
	Bank interest	83	292
A2	Incoming resources from Charitable Activities		
	Parental fees	44,554	51,384
	New Starter Registrations	1,160	510
	Outings	0	0
	Other	0	0
		<hr/>	<hr/>
		45,714	51,894
	Total incoming resources	<hr/>	<hr/>
		301,093	261,544
	Total resources expended - (see page 10)	<hr/>	<hr/>
		275,026	262,927
	Net incoming/outgoing resources before transfers	<hr/>	<hr/>
		26,067	-1,384
	Gross transfers between funds	<hr/>	<hr/>
		0	0
	Net incoming resources before other recognised gains and losses	<hr/>	<hr/>
		£26,067	-£1,384

DORIS VENNER PRE-SCHOOL

INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 AUGUST 2021

		<u>2021</u>		<u>2020</u>
B1	Costs of generating funds			
B1a	Costs of generating voluntary income			
	Fund raising expenses	418		292
	Uniforms			
	Opening Stocks	2,721		2,194
	Add: Purchases	854		0
	Less: Closing Stocks	-2,881	694	-2,721
	Christmas Fayre	0		-526
		<u>0</u>		<u>0</u>
			1,112	-234
B2	Charitable activities			
	Salaries and National Insurance	234,261		232,544
	Secretarial services	3,308		3,289
	Educational supplies	5,779		8,680
	Staff Entertainment and gifts	893		429
	Other staff costs	947		366
	Hire of hall	15,563		7,375
	Training	1,200		410
	Refreshments	688		954
	Outings and entertainment	1,357		693
	Milk	0		200
	Insurance	582		557
	Telephone	951		1,065
	Stationery and printing	1,888		771
	Computer equipment and software	943		1,652
	Cleaning materials	2,095		1,145
	General room supplies	1,386		
	Repairs & maintenance	0		1,576
	Accountancy	500		480
	Subscriptions	888		426
	Bank charges	308		446
	Other	377		104
		<u>273,914</u>		<u>263,161</u>
	Total resources expended	<u>£275,026</u>		<u>£262,927</u>

**DORIS VENNER PRE-SCHOOL
REPORT OF THE COMMITTEE
FOR THE YEAR ENDED 31ST AUGUST 2021**

The Trustees submit their annual report, together with the financial statements of the charity, for the year ended 31st August 2021, which comply with the current statutory requirements of the charity's governing document.

Reference and administration

The charity's name is Doris Venner Pre-School and its registered number is 1036207.

Structure, governance and management

Doris Venner Pre-School is a registered charity which adopted its current constitution on 12th March 2013 and became a registered charity on 15th April 1994.

The overall direction of the charity is determined by the trustees, who are also members of the committee of management. The committee of management is responsible for the day to day management of the charity's activities.

New officers are elected to the committee by voting for a nominated person at the annual general meeting. Trustees, if required, are then nominated from this committee and voted for in a similar manner.

Trustees and committee members receive no remuneration from the charity for their services as trustees and committee members.

Parents are also encouraged to support the committee in other areas such as fund raising, admissions and the arrangement of a parent rota.

Objectives and activities

The charity was set up to help maintain the pre-school. The children attending the Pre School are drawn from the local community and consist of those who can pay session fees, require special needs, and those that are under privileged. The fees charged, together with the grants received for eligible children, are used primarily to pay staff salaries, rent of the premises, relevant liability insurance & business insurance & equipment & materials suitable for registered children.

Any funds raised through charitable events are used to purchase additional materials, books, equipment, run educational trips and miscellaneous expenses relating to the running of the Pre School.

Financial review

The reserves as at 31st August 2020 were £208,595. The charity maintains sufficient reserves to meet any debts as they fall

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy, the financial position of the charity and to enable them to both ascertain the financial position of the charity and to ensure that the financial statements comply with applicable legislation, regulations and the trust deeds. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and