

Treasurer's review of the 2020-2021 academic year

2020/21 saw a welcome influx of children and fundraising events for Tiddlywinks that has enabled us to be more financially stable than in previous years.

2020-21 pupil numbers peaked at 27. The increased numbers has meant a shift in our staff-to-pupil ratio so Tiddlywinks has welcomed Sophie as an additional member of the team. Through our setting, Sophie started a government led apprenticeship scheme in April. She will qualify as an Early Years Practitioner and her involvement has allowed Tiddlywinks to take on more children which has of course aided the balance sheet.

As you'd expect there is a direct correlation between number of children attending the setting and our income. We saw nearly 3 times increase of income through fees. It is clear that promoting a strong brand and reputation is critical in attracting good numbers prospective parents to the settling, resulting in good numbers on the balance sheet.

This great brand name has been promoted by a number of fundraising events throughout the year which themselves have provided over £3,800, again nearly three times that raised last year. These events will be mentioned in more detail a little later.

To further supplement the financial stability of the charity, the committee made the decision to terminate the ongoing contract we had with Yell.com. Instead opting to manage the website internally. With this decision we can expect to see a saving of over £500 a year, alongside a new-look website. (Please check this out when you get a chance).

By the end of the academic year our income totalled £63,142.27 and our expenditure totalled £51,381.17, a net profit of £11,761.10. This is welcome contrast to the previous year that saw a loss of over £7,000.

Based on the healthier position of the Tiddlywinks accounts the committee were delighted to award the setting staff a discretionary bonus and/or restaurant voucher to acknowledge their tremendous effort over a very challenging 18 months. We thank them for their commitment and dedication towards the development of the children.

In summary Tiddlywinks is recovering well from a string of difficult years, not least the effects of covid. If we can have another year as strong as the last, we can begin to feel stable again but as we've seen from this year, it is the support from the community around us that provide this stability and any future growth.



Treasurers Report | Year end summary

1st September 2020 to 31st August 2021



Registered Charity Number 1036151

Financial year 2020-2021 | Summary

This report captures the complete accounts for Tiddlywinks Pre-school for the period of 1st September 2020 to 31st August 2021. The setting tracks monthly income and expenditure in a spreadsheet which is updated monthly. This illustrates and operating profit of £11,432.02 in the stated 12 month period. In the year ending 31st August 2020, the setting made a loss of £7, 018.32.

Note: totals taken from the bank accounts and petty cash reflect a profit of £11,340.14. This discrepancy of £91.88 The accounts will be audited in October which should help shed some light on this discrepancy.

	Start of year 01.09.2020		End of year 31.08.2021
Current Account	£ 18,805.51	Current Account	£ 21,647.40
Savings Account	£ 10,235.41	Savings Account	£ 18,237.04
Petty Cash	£ 273.35	Petty Cash	£ 769.97
Santander Shares	£ 301.00	Santander Shares	£ 301.00
Total	£ 29,615.27	Total	£ 40,955.41

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Total Income	£ 6,385.83	£ 1,544.90	£ 10,930.95	£ 5,748.53	£ 2,186.65	£ 1,022.66	£ 10,973.87	£ 9,370.20	£ 1,729.80	£ 14,207.64	£ 807.22	£ 443.15	£ 65,391.40
Total Expenditure	£ 3,916.44	£ 3,226.47	£ 3,397.04	£ 4,918.39	£ 4,637.44	£ 3,175.75	£ 4,530.49	£ 4,059.20	£ 6,308.03	£ 6,844.35	£ 4,306.39	£ 4,639.39	£ 53,959.38
Profit/Loss	£ 2,469.39	-£ 1,681.57	£ 7,533.91	£ 830.14	-£ 2,450.79	-£ 2,153.09	£ 6,443.38	£ 5,311.00	-£ 4,578.23	£ 7,403.29	-£ 3,499.17	-£ 4,196.24	£ 11,432.02

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
TW Fees	£ 1,901.44	£ 902.52	£ 3,629.40	£ 55.20	£ 1,655.50	£ 487.00	£2,407.78	£ 932.25	£ 1,028.25	£ 1,438.50	£ 425.75	£ -	£ 14,863.59
Fundraising	£ 31.00	£ 642.30	£ 295.00	£ 914.23	£ -	£ 113.00	£ 628.20	£ 273.00	£ 201.50	£ 77.50	£ 301.00	£ 317.00	£ 3,793.73
Tots	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Photo commission & sales	£ -	£ -	£ -	£ 77.50	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 77.50
Sponsored Events	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Uniform sales	£ 85.00	£ -	£ 8.50	£ -	£ 31.00	£ -	£ -	£ 14.00	£ -	£ -	£ 53.50	£ -	£ 192.00
Interest income	£ 0.09	£ 0.08	£ 0.12	£ 0.15	£ 0.15	£ 0.14	£ 0.15	£ 0.15	£ 0.15	£ 2.63	£ 0.15	£ 0.15	£ 4.11
Grants & NEF funding	£ 4,368.30	£ -	£ 6,997.93	£ 4,577.37	£ 300.00	£ -	£ 7,937.74	£ 8,130.80	£ -	£ 12,699.01	£ -	£ -	£ 45,011.15
Donations/Awards	£ -	£ -	£ -	£ 124.08	£ 200.00	£ -	£ -	£ -	£ -	£ 30.00	£ -	£ -	£ 354.08
Miscellaneous Income	£ -	£ -	£ -	£ -	£ -	£ 422.52	£ -	£ 20.00	£ 499.90	£ -	£ 26.82	£ 126.00	£ 1,095.24
Total	£ 6,385.83	£ 1,544.90	£ 10,930.95	£ 5,748.53	£ 2,186.65	£ 1,022.66	£ 10,973.87	£ 9,370.20	£ 1,729.80	£ 14,247.64	£ 807.22	£ 443.15	£ 65,391.40

Financial year 2020-2021 | Expenditure

	Sept	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Total
Staff Wages	£ 2,968.39	£ 2,827.78	£ 2,792.27	£ 3,567.63	£ 3,110.36	£ 2,681.17	£ 3,273.23	£ 2,624.93	£ 3,778.74	£ 3,457.06	£ 3,508.71	£ 3,755.43	£ 38,345.70
Tax & NI	£ 111.03	£ 124.39	£ 56.67	£ 417.47	£ 226.61	£ 41.91	£ 199.37	£ -	£ 315.41	£ 113.88	£ 87.52	£ 137.50	£ 1,831.76
Workplace Pension	£ 173.46	£ 54.29	£ 57.19	£ 42.42	£ 127.84	£ 60.74	£ 39.17	£ 82.39	£ 65.33	£ 125.17	£ -	£ 158.76	£ 986.76
Utilities	£ 43.20	£ 26.40	£ -	£ 278.41	£ 26.40	£ 24.00	£ 72.00	£ 253.62	£ -	£ 317.42	£ 28.80	£ -	£ 1,070.25
Website	£ 42.00	£ 42.00	£ 42.00	£ 42.00	£ 42.00	£ 42.00	£ 42.00	£ 42.00	£ 42.00	£ 42.00	£ 193.20	£ 42.00	£ 655.20
Rent	£ 250.00	£ -	£ -	£ -	£ 500.00	£ -	£ -	£ 500.00	£ -	£ -	£ -	£ -	£ 1,250.00
Staff Training	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 36.00	£ -	£ 177.78	£ 60.00	£ 35.00	£ 308.78
Fundraising Event Costs	£ -	£ -	£ -	£ 50.00	£ -	£ -	£ -	£ 94.49	£ -	£ -	£ 61.41	£ 230.40	£ 436.30
Membership Fees	£ 35.00	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 35.00
Insurances	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 762.02	£ 36.00	£ -	£ 798.02
Accounting & Payroll Fees	£ -	£ -	£ 200.30	£ -	£ -	£ 200.30	£ -	£ -	£ 260.30	£ -	£ -	£ 200.30	£ 861.20
Promotional	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Food/Groceries	£ 48.75	£ 34.56	£ 32.73	£ 19.10	£ 17.93	£ 23.24	£ 70.30	£ 36.83	£ 25.92	£ 132.49	£ 4.38	£ -	£ 446.23
Stationery & Craft	£ 149.37	£ 67.06	£ 38.13	£ 119.12	£ 25.20	£ -	£ 388.60	£ -	£ 42.05	£ 124.64	£ -	£ -	£ 954.17
Toys & Books	£ -	£ -	£ -	£ -	£ 45.00	£ -	£ -	£ 126.29	£ 1,378.28	£ 111.59	£ 76.89	£ -	£ 1,738.05
Photos	£ -	£ -	£ -	£ 23.98	£ 8.40	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ 32.38
Miscellaneous	£ 35.24	£ 49.99	£ 177.75	£ 247.96	£ 192.50	£ 12.39	£ 221.00	£ 71.25	£ 400.00	£ 1,423.00	£ 249.48	£ -	£ 3,080.56
Uniform	£ -	£ -	£ -	£ 110.30	£ -	£ -	£ -	£ -	£ -	£ 57.30	£ -	£ -	£ 167.60
Bank charges	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -	£ -
Maintenance	£ 60.00	£ -	£ -	£ -	£ 315.20	£ 90.00	£ 224.82	£ 191.40	£ -	£ -	£ -	£ 80.00	£ 961.42
Total	£ 3,916.44	£ 3,226.47	£ 3,397.04	£ 4,918.39	£ 4,637.44	£ 3,175.75	£ 4,530.49	£ 4,059.20	£ 6,308.03	£ 6,844.35	£ 4,306.39	£ 4,639.39	£ 53,959.38

End

Tiddlywinks Pre School Stretham
Statement of Income and Expenditure
For the Year ended 31st August 2021

Tiddlywinks Pre School Stretham

Statement of Income and Expenditure
For the Year ended 31st August 2021

Income	<u>2021</u>	<u>2020</u>	
TW Fees	15051.09	5517.34	
Grants & NEF funding	42773.53	30376.97	
Tots		147.00	
Fundraising	3799.52	1470.72	
Fundraising Event Costs	-468.68	-286.18	
	<u>3330.84</u>	<u>1184.54</u>	
	61155.46	37225.85	
Other Income			
Uniform sales	247.00	49.50	
Interest income	4.83	22.58	
Donations/Awards	1544.88	150.00	
Miscellaneous Income	190.10	50.00	272.08
	<u>1986.81</u>	<u>50.00</u>	<u>272.08</u>
	63142.27	37497.93	
Expenditure			
Staff Wages	39735.70	36349.48	
Tax & NI	1831.76	2004.69	
Workplace Pension	986.76	848.16	
	<u>42554.22</u>	<u>39202.33</u>	
Job Retention Scheme	-1016.82	41537.40	-3233.26
	<u>41537.40</u>	<u>35969.07</u>	
Staff Training	358.07	420.00	
Staff Uniform	185.13		
Utilities	1185.25	1096.29	
Website	655.20	484.28	
Rent	1250.00	1500.00	
Insurances	762.02	897.90	
Maintenance	1181.77	367.52	
Membership Fees	105.00	252.20	
Accounting & Payroll Fees	861.20	1868.75	
Food/Groceries	1126.97	208.00	
Stationery & Craft	1074.30	538.51	
Toys & Books	1007.27	633.39	
Miscellaneous	91.59		
Contribution to Equipment	<u>9843.77</u>	<u>280.44</u>	<u>8547.28</u>
	51381.17	44516.35	
Surplus / Deficit	<u>11761.10</u>	<u>-7018.42</u>	

Represented by :

Current Account 1st September 2020	18805.51
Deposit Account 1st September 2020	10235.41
Petty Cash - Pre School	60.00
Petty Cash	213.35
Santander	301.00

29615.27

Net profit for the year	11761.10
Decrease in Value of Santander Holding	

41376.37

Current Account 1st September 2021	21647.40
Deposit Account 1st September 2021	18237.04
ESPO credit	360.96
Petty Cash - Pre School	60.00
Petty Cash	769.97
Santander	301.00

41376.37
